M.R.O. 1—77,000—8-6-37.

(1) Number of pages 6

(2) Date of repair 16-3-40

(3) Initials of the Referencer

# MADRAS RECORD OFFICE.

## Government of Madras.

Financial DEPARTMENT.

| | | |
|---|---|---|
| G.O. No. | 697 | Press Mis. |
| Dated | 17-2- | 1873. |

4/5

203

**Not to be folded or roughly handled**

FINANCIAL DEPARTMENT.

No. 697.

FROM

THE HON. W. HUDLESTON,
*Chief Secretary to the Government of Fort St. George,*

TO

THE SECRETARY TO THE GOVERNMENT OF INDIA,
FINANCIAL DEPARTMENT.

SIR,

With reference to paragraph 1 of your Officiating Under-Secretary's letter, dated the 13th February 1873, No. 1042, I am directed to inform you that the course followed in this Presidency in investing balances of deposits in the Government Savings' Bank in Government Securities, is in accordance with the request conveyed in paragraph 2 of a letter from Mr. E. H. Lushington, the Financial Secretary to the Government of India, dated the 30th November 1864, No. 3544, "in order that the charge of interest on those balances may be saved."

2. His Excellency the Governor in Council, however, sees no objection now to the investment being closed, and to the securities being sent to the Comptroller-General. The Accountant-General at Madras has been instructed accordingly.

I have the honour to be,
Sir,
Your most obedient servant,

*Acting Under Secretary,*
for *Chief Secretary.*

OOTACAMUND,
17*th May* 1873.

Exd. J. Wright,

1873.

FINANCIAL DEPARTMENT.

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From

The Chief Secretary to Government,
Fort St. George

To

The Secretary to the Govt. of India,
Financial Department.

Dated 17th May 1873.

Read,

No. 607.

Enclosure.

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Intimating that the interest payable in the Presidency on balances of deposits in the Government Savings Bank will be reduced to 3 per cent. per annum with effect from the 1st July next, in accordance with the request conveyed in the Secretary of State's Despatch No. 69, dated 20th November 1872.

Financial Department.

No. 1691

To

The Secretary to the Government
of India,
Fin. Department.

Sir,

With reference to para-
graph 1 of your Off^g Under-
Secretary's Letter of the 13th June
1873, No. 1042, I am directed to
inform you that the course
followed in this Presidency in
investing balances of deposits
in the Govt. Savings Bank in
Govt. Securities is in accordance
with the request conveyed in
paras 2 of a letter from Sir E.
H. Perkins, the Financial
Secretary to the Govt. of India,
dated

dated the 20th December
1864. N° 3644. in order that
the charge of interest on those
balances may be cancelled.

2. His Excellency the Gover-
nor in Council however sees
no objection now to the inves-
ment being closed, & the Secretary
being sent to the Comptroller
General. He recommends
General Madras Rs 1,000
invested accordingly.

Recommended
17 May 1865.

Finl. 1873. Department.

No. 697.

To
The Secretary to the
Government of India
Finl. Department.

Dated 17 May 1873.