M.R.O. 1—77,006—8-6-37.

(1) Number of pages 1 — 8

(2) Date of repair

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Finance DEPARTMENT.

G.O. No. 307 Press ~~Mis.~~

41-42

Dated 5-3- 1873.

5/6

41-42

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
5th March 1873.

No. 41. Read the following letter from the Officiating Under Secretary to the Government of India, Financial Department, to the Chief Secretary to Government, Fort St. George, dated Fort William, 13th February 1873, No. 1042:—

Referring to the Estimate of Receipts under "XV., Interest," in the Madras Budget for 1873-74, I am directed to invite your attention to the item "Interest on Government Securities held on account of Savings' Bank deposits." Any measure for reducing or adding to the cash balances should be adopted with reference to the demands upon them as a whole, and not with reference to the character of any particular component item. I am accordingly to request that, with the permission of His Excellency the Governor in Council, you will be good enough to state any reasons that may be entertained for holding that this petty investment should not be brought to a close, If the Government of Madras agree to its being closed, the securities may be sent to the Comptroller-General.

2. It appears, from the figures marginally noted, that the charges under Stamps in 1872-73 largely exceed those in previous years. This excess is due to higher rates of discount being allowed, especially on the sale of general stamps. I am directed, accordingly, to draw your attention to this point, and to request that, with the permission of His Excellency the Governor in Council, you will be good enough to furnish a full explanation of the causes of increase, and to suggest such measures as may seem feasible for the reduction of this charge.

	£
1867-68	15,737
1868-69	16,341
1869-70	18,562
1870-71	16,735
1871-72	15,795
1872-73	21,829

No. 42. ORDER THEREON, 5th March 1873, No. 307.

Communicated to the Accountant-General for report on the question of the investment of the Savings' Bank deposits.

2. Also to the Board of Revenue for report on the question of discount on purchases of stamps by licensed vendors.

(True Extract.)

W. HUDLESTON,
Chief Secretary.

To the Accountant-General.
" Board of Revenue.
" Revenue Department.

Exd. J. Wright.

Govt. of {1873} Madras.

FINANCIAL.

To

THE ACCOUNTANT-GENERAL, &c., &c.

Dated March, 6th.

Read.

G. O., 5th March 1873, No. 307.

MARCH.
Nos. 41-42.

Ordering that a letter from the Government of India be communicated to the Accountant-General on the question of the investment of Savings' Bank deposits, and to the Board of Revenue for report on the question of discount on issues of stamps by licensed vendors.

No. 1042.

3

To

The Chief Secretary to the Govt. of
Madras.

Financial Deptt. Sir,

Referring to the Estimate of Receipts under "XV Interest" in the Madras Budget for 1873/74, I am directed to invite your attention to the item "interest on Government Securities held on account of Savings Bank deposits." Any measure for reducing or adding to the Cash balances should be adopted with reference to the demands upon them as a whole and not with reference to the character of any particular component item. - I am accordingly to request that, with the permission of His Excellency the Governor in Council you will be good enough to state any reasons that may be entertained for holding that this petty investment should not be brought to a close. If the Government of Madras agree to its being closed, the securities may be sent to the Comptroller General. -

2. - It appears from the figures* marginally noted, that the charges under Stamps in 1872/73, largely exceed those in previous years. - This excess is due to higher rates of

* £

1867/68	15,737
1868/69	16,341
1869/70	18,662
1870/71	16,735
1871/72	16,795
1872/73	21,829

of discount being allowed, especially on the sale of General Stamps. I am directed, accordingly to draw your attention to this point, and to request that with the permission of His Excellency the Governor in Council, you will be good enough to furnish a full explanation of the causes of increase, and to suggest such measures as may seem feasible for the reduction of this charge.—

I have the honor to be,
Sir,
Your most obedient Servant

Fort William,
The 13 February 1873

J Beames

Offg. Under Secy. to the Govt. of India.—

5 March 1873 No 307.

Comm.r of Rev. & Agr. for report on the question of the discnt. of the Savings Bank deposits.

Also the Hon'ble the Advocate Genl. for report on the question of discounts on purchases of Stamps by Licensed Vendors.

To the Accountant General 6
— Board of Revenue 6
— Revenue Deposits 6

Finl 1873 DEPARTMENT.

From
The Govt. of India
Financial Dept.

No. 1842

Dated 3rd Feb'y } 1873
Received 20th Feb'y }

No. 331

~~Enc.~~

~~G. G.~~

Invites attention to the item "interest on Govt. Securities held on account of Savings Bank deposits", with reference to the Estimate of receipts under "XV Interest" in the Madras Budget for 1873/74

William Eden

C 21/7
R 4/3.

Govt. of {1873} Madras.

Financial

To

The Accountant General.

Sir.

Dated March. 5

Rec'd.

G. O. 5 March. 1873, No. 307.

Fin. Sep. 5 Sept.

Nos. 41-42.

Directing that in
~~forwarding~~ acknowledging letter from the Govt. of India Comm. to the Accountant General for report on the question of the investment of the Savings Bank deposits and to the Bd. of Rev. for report on the question of discount on purchases of Stamps by licensed vendors.