M.R.O. 1—77,031—9-6-37.

(1) Number of pages_____

(2) Date of repair_____

(3) Initials of the Referencer_____

MADRAS RECORD OFFICE.

Government of Madras.

[illegible] DEPARTMENT.

G.O. No. 1758 Press Mis.

Dated 4-12- 1873.

Not to be folded or roughly handled

No. 31. To R. TAYLOR, Esq., Bengal Civil Service, dated Fort St. George, 4th December 1873, No. 1758.

Your services having been placed by the Governor-General in Council at the disposal of this Government for the desired investigation into the working and position of the Madras Bank and its branches, I am directed to request that you will place yourself in communication with the Board of Directors on the subject, and proceed to carry out the very important duty which the Governor in Council entrusts to you with entire confidence, and with the full approval and concurrence of the Directors.

2. The Governor in Council desires to receive from you a full report on the financial position and prospects of the Bank, so as to enable the Government to judge how far they are warranted in entrusting to it the large State balances which are now in its charge and available for its operations. For this purpose it seems especially necessary that, after a careful personal inquiry, you should form and express a judgment as accurate as the circumstances of the case will allow as to the value of the existing assets of the Bank, and in particular of the securities held at the branches; and also with respect to the nature of the business transacted by the Bank at the head offices and at the branches; and whether it is such as may in future be carried on without danger to the property of the depositors and shareholders.

3. Your pay and allowances will be borne by the Bank from the date of your leaving Bombay on this duty to that of your return to Calcutta, and the Accountant-General will be instructed to recover from the Bank at the rate of Rupees 2,499 monthly on this account, plus your actual travelling expenses.

4. The Directors of the Bank will be requested to afford you the services of a peon at each of your halting places, and to permit you to draw such funds as you may require on your journey from their branches by cheques on your Calcutta bankers.

5. The Government need not urge on you that all expedition should be used in the completion of the investigation, so far as may be compatible with thorough inquiry.

6. A copy of this letter will be furnished to the Bank.

(Signed) W. HUDLESTON,
Chief Secretary.

Financial Dept.

No 1758

To

R. Taylor, Esqre
Bengal Civil Service

Sir.

Your services having ban placed by the Governor Genl. in Council at the disposal of this Govt. for the desired investigation into the working and position of the Madras Bank and its branches, I am directed to request that you will place yourself in communication with the Board of Directors on the subject, and proceed to carry out the very responsible duty which the Governor in Council entrusts to you with the full approval and concurrence of the Directors.

2. The Governor in Council desires you to make such

such a valuation of the Assets of the Bank as may enable you to form a decided opinion how far they are accurately estimated by the Bank — to enquire into the system of inspection and check which is maintained, and into the nature of the business which is done by the Bank and its branches, and to submit a full report on the financial position and prospects of the Bank, so as to Enable the Govt. to judge how far they are warranted in entrusting to it the large State balances which are now in its charge and available for its operations. +

3. Your pay and allowances will be borne by the Bank from the date of your leaving Bombay on this Duty to that of your return to Calcutta - and the Accountant General will be instructed to recover from the Bank at the rate of Rs. 2499 monthly on this account, plus your actual travelling expenses.

4. The Directors of the Bank will be requested to afford you the services of a peon at each of your halting places, and to permit you to draw such funds as you may require on your journey from their branches by cheques on your Calcutta bankers.

5 The Govt. need not urge on you that all expedition should be used in the completion of the investigation, so far as may be compatible with thorough enquiry.

6. A Copy of this letter will be furnished to the Bank.

Fort St. George.
4. Decr. 1873.

10 Copies sent for Vol