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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 1094 Press / Mis.

Dated 5-8-1813.

14/15

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
5th August 1873.

No. 13A. Read the following letter from J. McIVER, Esq., Secretary and Treasurer, Bank of Madras, to the Hon. W. HUDLESTON, Chief Secretary to Government, Fort St. George, dated Madras, 30th July 1873, No. P/L402:—

The Directors of the Bank of Madras have asked me to express to Government through you their cordial thanks for the prompt attention accorded to my letter, dated 12th July instant.

The Directors regret that my letter was not clearly expressive of their reasons for asking Government to place the services of Captain Weldon at their disposal. When it was written it appeared to them that their views were defined as they intended them to be understood, but read by the light of the Order of Government of the 19th of July instant, they are constrained to admit that my letter was open to the construction that Government appear by their order to have put upon it.

It may turn out that there has been nothing but recklessness in the management of the Negapatam Branch of the Bank, and the Directors are not in a position to charge any body directly with fraud, *i.e.*, to make a charge that can be sustained; and as it seems that Government has construed the word "investigations," used in my letter, to mean that the Directors wished to pursue a criminal inquiry or a series of criminal inquiries, they desire me to say that that was not the construction in contemplation when they authorized the use of the word investigation in connexion with their application for Captain Weldon's services.

The Directors do not know whether there has been fraud at all, although there are grave grounds for suspicion. They want Captain Weldon to set about to investigate the causes which have led to the serious losses which have occurred at the Branch Bank, and to advise with the Directors as to the best means of recovering the shareholders' money; and if in the course of that investigation he can find satisfactory proofs of fraud that can be brought home to any of the constituents or employés of the Branch, the Directors will prosecute to such extent as to them may seem necessary as matter of public caution to future dishonest customers and present and future employés.

The Directors regret that their want of foresight has occasioned the delay which has resulted, and must result from the misconception that my letter has produced; and to avoid all further delay, I am requested to tell you exactly what the position of the Directors is, and what the nature of the assistance is that they believe Captain Weldon is so eminently fitted to render.

The Directors have reason to believe that the Bank's money at Negapatam has been recklessly lent, but that if tact and discretion be used by one who has a good knowledge of the character of the natives of Southern India, much of the moneys so lent may yet be saved to the shareholders, amongst whom are the Government.

Many of the debtors, who were represented as men of means, now pretend they are paupers, and to test the truth of these representations requires an amount of knowledge of native character and of skill to follow up clues which the Directors fear is not possessed by any one in the service of the Bank. From want of this skill and knowledge the agents are apt to err in one of two ways,—they either believe the representations too readily and let the debtors go scot free, or they

discredit their statements *in toto*, and sue, and discover, perhaps when too late, that they have thrown more of the shareholders' good money after bad in the shape of institution and Vakeel's fees.

The Directors believe that Captain Weldon has a knowledge of the Tamil language; that his experience in the Police has afforded him opportunity of gaining an insight into the character of the natives of Southern India; that he is one of those calm, impassive men that is not likely to be imposed on by entreaty or angered by fancying that an attempt is being made to outwit him; that he has discernment enough to prevent his throwing away the chance of getting what he can when he is convinced that the representations made to him are true; that he combines the *suaviter in modo* with the *fortiter in re* just sufficiently to make his interference valuable; and that his detective experience will make it easier for him to test the representations of the debtors, and to follow up any property that may have been fraudulently transferred or concealed to defeat the claims of the Bank's shareholders.

The mercantile view is the one that recommends itself most strongly to the Directors, and their object is to recover the shareholders' money.

They do not think that the interests of the shareholders would be materially bettered by prosecuting to conviction any offenders that may be traceable, yet they are not blind to the advantage that may result from any efforts of Captain Weldon's to bring any of the chief offenders, whether Bank employés or constituents, to justice because they see the benefit that will accrue of showing to the employés and contituents of the Bank that those to whom the shareholders commit their interests will not allow such interests to be trifled with dishonestly with impunity, and the *morale* thus inculcated must enure to the interests of the Bank in deterring outsiders from conspiring to defraud the Bank, and in inspiring its employés with a wholesome awe of the consequences of dishonesty.

If after this explanation the Government is willing to concede what the Directors ask, they will be happy to confer with Captain Weldon, and to give him their instructions, which they feel confident he will be able to carry out.

No. 13B. ORDER THEREON, 5th August 1873, No. 1094.

The Governor in Council resolves to place Captain Weldon's services unreservedly at the disposal of the Directors of the Bank for the Negapatam investigation, and is confident that, whatever hesitation that officer may feel in undertaking so novel a task, he will bring his best energies to bear upon it in the interests of the public.

2. Captain Weldon will report the result of his conference with the Directors, that the Government may decide on the arrangements necessary for conducting his ordinary duties.

(True Extract.)

W. HUDLESTON,
Chief Secretary.

To the Directors of the Bank of Madras.
To Captain T. Weldon, Magistrate of Police.

University of Madras.

THE Calendar for 1873-74 is now ready, and can be had on application to the Registrar at the following prices :—

In Cloth, Rupees 1-8-0, Postage 5 Annas.
„ Paper „ 1-4-0, „ 4 „
When payments are made in postage stamps an extra Anna should be sent for discount.

A. A. GORDON, M.A., *Registrar.*

Registrar's Office, 7th July 1873.

Madras Medical College.

THE Principal of the Medical College notifies for public information that two Government Scholarships, tenable for five years, are available from the 1st of October next.

Candidates for the Scholarship must have passed the First Examination in Arts of the Madras or of some other recognized University, and a preference will be given to the Candidate who shall have taken up Latin as the optional language at the said F.A. Examination.

The successful Candidate will receive a monthly stipend of Rupees Twenty, to be increased to Rupees Thirty on passing successfully and at the regulated time the Preliminary Scientific Examination of the University, and a further increase of Rupees Ten will be made when he shall pass successfully and at the regulated time the First Examination of the University for Medical Degrees.

The stipend of the Scholarship is subject to curtailment, suspension, or entire withdrawal should the Educational Authorities have occasion to find fault with the conduct, want of zeal, or lack of ability of the stipendiary student; and failure to pass the required examination will entail forfeiture of all future increase of stipend.

No stipend can be held for more than five years.

Government Scholarships are open to all, whether European, East Indian, or Native.

Candidates who have passed the First Examination in Arts are admitted as Private Students to the Senior Department of the College and gratuitously educated, provided they desire to qualify for Medical Degrees in the University of Madras.

Candidates for Government Scholarships, as well as for Private Studentships, who have not passed in Latin at the First Examination in Arts, are required to pass in that language up to the F.A. Standard at the Preliminary Scientific Examination held at the close of their first year of study.

Applications are to be addressed to the Principal of the Medical College on or before the 1st of September next.

GEORGE SMITH, M.D.,
Principal, Medical College.

Madras Medical College, 25th April 1873.

N.B.—Candidates for the Scholarships should make themselves thoroughly acquainted with the details of the University Rules for Degrees in Medicine.

Civil Engineering College, Madras.

LIST of successful Candidates for admission into the 2nd and Special Departments of the Civil Engineering College next Session, as determined by the results of Examination held on 1st and 2nd May 1873.

SECOND DEPARTMENT.

Civil Candidates, Presidency.

B. Ramasawmy.	Obtained Government Scholarships.
A. Mooroogasa Mudali	
G. Manikum Chetty.	
T. Gynasambantham.	
C. Soobramaniya Iyer.	
V. Kristnasawmiah.	
K. Narayanasawmy.	
M. Rama Row.	
S. Narayana Row.	
M. Madhava Row.	
V. Bashyam Iyengar.	
A. Bashyam Naidu.	
C. Ramanna.	
M. Alagasingla Chary.	
A. Ramachandriah.	
James Hendrick.	
Edward Mahoney.	
S. Muthia.	
S. Vadanayagam.	
M. Moothoovira Pllaiy.	
T. A. Amboo Pillay.	
C. F. T. Morton.	
A. M. Gunther.	
E. M. Klyne.	
J. Ringrow.	
T. A. Ramasawmy.	
T. Arcomoogam Pillay.	
A. Venkataramiah.	
C. D. D'Lema.	
D. F. Brown.	

Mofussil.

A. E. C. Vas, Mangalore, obtained Francis Cotton Walker Scholarship.

Joseph Masilamony	...	Tanjore.
T. B. Punchabacasa Row	...	
H. Peill	...	Oossoor.
R. W. Sturgess	...	Kamptee.
D. A. Burby	...	Ramnad.
D. S. Newnam	...	Calicut.
B. Ramabraham	...	Masulipatam.
R. Mohan Sing	...	
C. Sriramulu	...	
F. Wilkinson	...	Godavery.
W. Woolridge	...	

SPECIAL DEPARTMENT.

Madras Candidates.

R. W. Cresswell.
William Stoutt.
J. Turnbull.
H. McGeath.
S. T. Chengalvarayan.
C. Stevenson.
V. A. Sashiah Sastree.
S. Vathamanikum.
A. P. Yellowsaw.
K. Subbiah.
H. Streenivasa Row.
J. S. Davey.
E. H. Spink.
C. Chandramowly.
P. Venkatasawmy Naidu.
A. Kristnasawmy Mudali.

Mofussil.

D. John Pillay ... Tanjore.

The above Candidates are to join the College at 10 A.M. on Monday the 4th August 1873.

H. T. ROGERS, Major, R.E.,
Principal, C. E. College.

Civil Engineering College, Chepauk,
27th June 1873.

ROLL of Military Students who obtained Certificates of qualifications as Supervisor and Overseer at the Annual Examination of the Civil Engineering College, held in May 1873.

Regtl. No.	Rank.	Names.	Corps.	For what Grade.	Vernacular with which acquainted.
565	Color Serjeant ...	C. Stewart ...	H. M.'s 1st Battalion 21st Regiment.	Supervisor ...	Telugu.
1099	Driver ...	R. A. Bragg ...	B Battery 20th Brigade Royal Artillery.	Taluq Overseer.	Tamil.
500	Corporal ...	J. Wilkinson ...	G Battery 18th Brigade Royal Artillery.	Do. ...	Do.
776	Color Serjeant ...	T. Lyons ...	H. M.'s 89th Regt. ...	Do. ...	Telugu.

Civil Engineering College, 12th June 1873.

H. T. ROGERS, Major, R.E.,
Principal, Civil Engineering College.

ROLL of Students who obtained Certificates of qualification as Surveyors and Draughtsmen at the Annual Examination of the Civil Engineering College, held in May 1873.

Regtl. No.	Rank.	Names.	Corps.	For what Grade.	Vernacular with which acquainted.
565	Color Serjeant.	Charles Stewart ...	H. M.'s 1st Battalion 21st Regiment.	Supervisor ...	Telugu.
		M. Venkatasawmy Naidu ...	.....	Taluq Overseer.	Tamil.
		R. Enright ...	.....	Do. ...	Do.
		K. Narasima Charry ...	.....	Do. ...	Do.
		Mahomed Azeemoodeen Saib.	.....	Do. ...	Do.
1099	Driver.	R. A. Bragg ...	B Battery 20th Brigade Royal Arty.	Do. ...	Do.
		S. Punchapagasa Iyer ...	.....	Do. ...	Do.
		T. Venkatasawmy Chetty ...	.....	Do. ...	Do.
		T. B. Ramasawmy Naidu ...	.....	Do. ...	Do.
500	Corporal.	J. Wilkinson ...	G Battery 18th Brigade Royal Arty.	Do. ...	Telugu.
		W. N. Joyce ...	.....	Do. ...	Tamil.
776	Color Serjeant.	T. Lyons ...	H. M.'s 89th Regiment.	Do. ...	Do.

Civil Engineering College, 12th June 1873.

H. T. ROGERS, Major, R.E.,
Principal, Civil Engineering College.

ROLL of Students who obtained Certificates of qualifications as Supervisor and Draughtsmen at the Annual Examination of the Civil Engineering College, held in May 1873.

Names.	For what Grade.
Goolam Cawder	Surveyor, 3rd Class, D. P. W.
C. Venkatasen Iyer	Do. do.
Mahomed Nakhee	Do. do.
T. Subramaniya Pillay	Draughtsman and Estimator, 2nd Class.
C. Sesha Charry	Do. do.
J. Gooroosawmy	Do. do.
M. A. Moonoosawmy Naidu	Do. do.
C. Varadarajooloo	Do. do.
A. Sevaramiah	Do. 3rd Class.
C. Moonoosawmy	Do. do.
C. Shadagopam	Do. do.
	Do. do.

Civil Engineering College, 12th June 1873.

H. T. ROGERS, Major, R.E.,
Principal, Civil Engineering College.

REPORT of a Deserter from the 2nd Battalion 12th Regiment of Foot, dated at Ferozepore this 22nd day of June 1873.

Number, Rank, and Name.	1175, Private William Carter.
Age	$32\frac{7}{12}$ years.
Height... {Feet	5.
Height... {Inches	$6\frac{1}{4}$.
Colour of {Complexion	Dark.
Colour of {Hair.....	Brown.
Colour of {Eyes.....	Grey.
Date of Desertion	22nd June 1873.
Place of Desertion	Ferozepore.
Date of Enlistment.....	29th October 1862.
At what place Enlisted.	Chatham.
Parish and County in which born.	Clonmel, Clonmel, Tipperary.
Marks	Cicatrix above right nipple. Letter D.
Trade	Labourer.
Coat or Jacket	Black Shooting Coat.
Waistcoat	None.
Breeches or Trowsers...	White Trowsers and a Drab felt Wide-awake hat.
Remarks	Broke out of Guard-room when a prisoner awaiting Sentence of Court Martial for a previous desertion.

JOHN MCKAY, Lieut.-Col.,
Comg. 2nd Battn. 12th Regt.

Amounts available for Bills on the following Treasuries on the 10th July 1873.

	Rs.
Ganjam	1,00,000
Nellore	50,000
North Arcot	25,000
South Arcot	1,00,000
Cuddapah	50,000
Kurnool	1,00,000
Coimbatore	1,00,000
Salem	1,00,000
Yercaud	10,000*
Trichinopoly	1,00,000
Madura	1,00,000
Madura, payable at Ramnad...	1,00,000
South Canara	1,00,000
Travancore	50,000
Mercara (Coorg)	1,00,000†

* Bills will be granted at 5 Annas per cent. premium.

† Bills will be granted at 2 Annas per cent. premium

N.B.—Tenders for Bills on the Mofussil Treasuries will be received on Mondays and Thursdays only. Tenders presented after 12 o'clock, noon, on those days will be returned unopened to the bearer, and the accepted Tenders should be presented before 4 P.M. for the issue of Bills.

R. W. LODWICK, for *Acct.-General.*

Fort St. George, Acct.-Genl.'s Office,
7th July 1873.

BANK OF MADRAS.

NOTICE is hereby given, that a Dividend for the half-year ending 30th June 1873, of Rupees Twenty per Share, being at the rate of four per cent per Annum on the Capital Stock of the Bank, will be paid to the Proprietors on and after the 14th instant.

The Transfer Books will be closed until payment of the Dividend as above.

By order of the Board of Directors.

J. McIVER, *Secretary and Treasurer.*

4th July 1873.

DR.....BALANCE OF THE BANK OF MADRAS ON THE 30TH JUNE 1873.....CR.

		Rs.	A.	P.		Rs.	A.	P.
To Public Deposits at Head Office ...	1,10,85,700 1 10				By Government Securities	9,14,483	15	10
,, Do. do. at Branches ...	78,13,767 1 9				,, Loans on Deposit of Securities at Head Office and Branches ...	27,08,329	5	4
		1,88,99,467	3	7	,, Accounts and Credits on do. at do.	6,43,27	0	0
,, Other do. at Head Office and Branches		69,10,990	15	9	,, Mercantile Bills Discounted at do.	42,52,54	14	11
,, Cash Credits undrawn at do. do...		4,74,693	10	1	,, Dead Stock at do.	2,58,85	0	0
,, Bank Post Bills		6,687	9	0	,, Bills of Exchange	16,48,73	10	7
,, Proprietors' Capital		56,25,000	0	0	,, Due by other Banks...	6,91,79	0	0
,, Reserve Fund, Special Reserve Fund and Profits for half-year ended ...		9,64,618	15	5	,, Silver and Notes at Head Office and Branches	1,31,77,95	5	4
					,, Government Reserve :—			
					Cash 75,00,179 4 6			
					Securities .. 10,85,520 13 4			
						85,85,70	1	10
	Total ...	3,28,81,463	5	10	Total ...	3,28,81,463	5	10

DR.....PROFIT AND LOSS.....CR.

		Rs.	A.	P.		Rs.	A.	P.
					By balance from last half-year... ...	23,06	6	4
To Dividend at 4 per cent. per Annum on Capital Stock		1,12,500	0	0	,, Net profit for half-year ended ...	2,79,763	6	10
,, Ascertained losses on past due Bills and Loans written off		1,73,217	5	2	,, Reserve Fund at 31st December 1872...	4,00,000	0	0
,, Reserve Fund...		4,00,000	0	0	,, Special Reserve Fund	2,61,786	2	3
,, Special Reserve Fund		2,76,786	2	3				
,, Balance carried forward		2,115	8	0				
	Total ...	9,64,618	15	5	Total ...	9,64,618	15	5

Published for the information of the Proprietors.

By order of the Board of Directors.

J. McIVER, *Secretary and Treasurer.*

T. GEBBIE, *Offg. Chief Accountant.*

RETURN showing the Births and Deaths registered in the several Districts of the Madras Presidency, during the month of March 1873.

Total Population of each District.	Names of Districts.	Population of the Villages from which Returns were received.	BIRTHS. Class. Christians.	Mahomedans.	Hindus.	Other Classes.	Total Births. M.	Total Births. F.
1,372,463	Ganjam ...	997,122	5	8	995	...	516	492
1,844,554	Vizagapatam ...	1,204,710	1	15	479	...	253	242
1,593,017	Godavery ...	1,598,017	3	27	1,228	...	633	625
1,454,586	Kistna ...	1,454,586	14	79	1,244	...	685	652
1,376,670	Nellore ...	1,376,670	5	60	1,100	...	595	570
397,552	Madras ...	397,552	38	44	648	...	409	321
938,184	Chingleput ...	938,184	9	4	1,172	...	632	553
1,762,642	South Arcot ...	1,762,642	24	52	1,679	...	933	822
1,202,032	Trichinopoly ...	1,202,032	100	32	1,057	...	927	892
1,981,255	Tanjore ...	1,981,255	125	200	3,952	...	1,859	1,818
2,267,253	Madura ...	2,267,253	25	36	1,313	...	676	698
1,686,575	Tinnevelly ...	1,686,575	117	87	1,874	...	1,063	1,015
961,225	Kurnool ...	961,225	13	119	1,057	...	607	582
1,360,999	Cuddapah ...	1,360,959	1	105	1,380	...	786	706
1,668,013	Bellary ...	1,668,013	15	201	2,460	...	1,378	1,298
2,014,715	North Arcot ...	1,751,857	3	68	3,267	...	1,726	1,612
1,958,546	Salem ...	1,958,546	11	84	3,490	...	1,889	1,696
1,768,941	Coimbatore ...	1,768,941	6	10	1,772	...	971	817
923	Neilgherries ...	48,923	9	7	41	...	32	25
417	South Canara ...	918,417	98	106	1,246	...	730	720
718	Malabar ...	2,262,713	61	1,066	2,793	...	2,048	1,872
30,839,275	Total...	29,561,232	683	2,410	34,227	...	19,298	18,022

DEATHS. Class. Christians.	Mahomedans.	Hindus.	Other Classes.	Total Deaths. M.	Total Deaths. F.	Total Deaths. Total.	Causes of Death. Cholera. M.	Cholera. F.	Small-pox. M.	Small-pox. F.
3	4	1,440	...	809	638	1,447	4	1	24	24
4	16	1,213	...	682	551	1,233	...	...	121	123
4	25	1,998	...	1,074	953	2,027	...	...	248	241
11	74	1,614	...	994	705	1,699	...	...	87	180
7	47	1,255	...	689	620	1,309	6	8	33	32
109	166	996	...	649	622	1,271	...	...	82	101
11	14	1,459	...	781	703	1,484	...	...	103	84
12	40	2,071	...	1,121	1,002	2,123	1	...	151	133
53	84	1,457	...	791	753	1,544	...	...	74	67
106	170	3,049	...	1,672	1,653	3,325	1	...	197	204
17	34	1,039	...	555	535	1,090	...	...	67	62
103	79	1,858	...	1,034	1,006	2,040	...	...	154	181
8	146	1,205	...	784	625	1,359	...	...	36	47
21	86	1,348	...	768	668	1,436	...	...	35	38
5	179	2,077	...	1,152	1,109	2,261	...	...	91	101
10	77	3,912	...	2,008	1,996	3,999	...	...	241	214
24	93	4,422	...	2,392	2,187	4,579	...	...	472	535
9	26	1,919	...	1,072	882	1,954	...	...	219	249
9	7	38	...	28	26	54	...	...	2	2
26	92	907	...	530	495	1,025	...	...	64	49
94	864	2,151	...	1,748	1,361	3,109	2	...	327	495
627	2,273	37,498	...	21,938	19,090	40,328	14	10	2,858	3,062

Dr. ..... Balance of the Ba...
Various for half-year of Rs to be for sha...

	Rs	As	P.
To Public Deposits at Head Office	1,16,61,339	12	7
" Public Deposits at Branches	43,84,478	9	7
" Other Deposits at Head Office and Branches			
" Cash Credits undrawn at Head Office and Branches			
" Bank Post Bills			
" Proprietors' Capital			
" Reserve Fund and Profits for half-year ended			

Rupees

Dr. ..... Prof...

To Dividend at 12 per Cent per Annum on Capital Stock ... ...

1870

Dr. ..... Balance of the Bank of Madras on the 30th June 1870 ..... Cr.

Dividend for half-year at Rs 6-5 per share being at 12½ per cent per Annum

	Rs	As	P		Rs	As	P
To Public Deposits Rs As P				By Government Securities	3,70,003	13	9
at Head Office 1,16,61,339-12-7				" Loans on deposit of Securities at			
" Public Deposits				Head Office and Branches ...	19,49,042	3	8
at Branches 43,84,478-9-7	1,60,45,818	6	2	" Accounts of Credits on do at do do	5,83,850	0	0
" Other Deposits at Head Office and				" Mercantile Bills discounted at do do	69,09,295	8	5
Branches	1,04,66,488	2	9	" Dead Stock at do do	2,57,430	8	6
" Cash Credits undrawn at Head				" Bills of Exchange	21,92,595	5	5
Office and Branches	2,55,470	2	2	" Due by other Banks	1,51,235	6	11
" Bank Post Bills	11,00,418	2	4	" Silver and Notes at			
" Proprietors' Capital	56,25,000	0	0	Head Office ... 23,52,350-8-6			
" Reserve Fund and Profits for half-				" do Branches ... 1,04,71,551-1-4	1,28,23,901	9	10
year ended	9,06,099	7	1	" Government Reserve :-			
				Cash 91,61,339-12-7			
				Securities	91,61,339	12	7
Rupees	3,43,99,294	4	6	Rupees	3,43,99,294	4	6

Dr. ..... Profit and Loss ..... Cr.

	Rs	As	P		Rs	As	P
To Dividend at 12 per Cent per An-				By Balance from last half-year	1,160	3	0
-num on Capital Stock	3,37,500	0	0	" Net Profit for half-years ended —	3,42,431	4	1
" Reserve Fund	5,62,500	0	0	" Reserve Fund at 31st December 1869	5,62,500	0	0
" Balance carried forward	6,099	7	1				
Rupees	9,06,099	7	1	Rupees	9,06,099	7	1

Dr. ..... Balance of the Bank of Madras on the 31st December 1870 ..... Cr.

Dividend for half-year at Rs 3-5 per share being at 7 per cent per Annum

	Rs	As	P		Rs	As	P
To Public Deposits				By Government Securities	3,86,951	10	5
at Head Office 72,01,434-9-0				" Loans on Deposit of Securities			
" Public Deposits at				at Head Office and Branches -	17,63,471	5	7
Branches 27,51,225-8-1	99,52,660	1	1	" Accounts of Credits on do - at do - do -	6,82,940	0	0
" Other Deposits at Head				" Mercantile Bills discounted at do - do -	61,08,297	15	10
Office and Branches	1,15,29,941	3	11	" Dead Stock at do. do	2,59,887	3	10
" Cash Credits undrawn at Head				" Bills of Exchange	12,71,855	0	7
Office and Branches	2,85,258	13	5	" Due by other Banks	5,66,663	15	4
" Bank Post Bills and Notes out-				" Silver and Notes at			
-standing	11,61,937	13	2	Head Office .. 50,34,669-0-1			
" Proprietors' Capital	56,25,600	0	0	" Do - Branches .. 85,63,697-8-4	135,98,366	8	5
" Reserve Fund and Profits for half-				" Government Reserve :-			
year ended	7,85,030	5	5	Cash 47,01,434-9-0			
				Securities			
Rupees	2,93,39,828	5	0	Rupees	2,93,39,828	5	0

Dr. ... ... Profit and Loss ... ... Cr.

	Rs	As	P		Rs	As	P
To Dividend at 7 per cent per An-				By Balance from last half-year	6,099	7	1
-num on Capital Stock	1,96,875	0	0	" Net Profit for half-year ended —	2,16,430	14	4
" Reserve Fund	5,62,500	0	0	" Reserve Fund at 30th June 1870 -	5,62,500	0	0
" Balance carried forward	25,655	5	5				
Rupees	7,85,030	5	5	Rupees	7,85,030	5	5

Dividend for half year @ Rs 30 per share being at 6 per cent per annum

1871

Dr. ---- Balance of the Bank of Madras on the 30th June 1871 ---- Cr.

	Rs as p	Rs	As	P		Rs	As	P
To Public Deposits at Head Office —	85,28,969-5-2				By Government Securities ---- ----	8,65,476	4	9
" Public Deposits at Branches —	52,80,209-6-1	1,38,09,178	11	3	" Loans on Deposit of Securities at Head Office and Branches	17,02,177	15	4
" Other Deposits at Head Office and Branches		1,20,37,227	10	0	" Accounts of credits on do — at ... do - do —	4,41,213	15	3
" Cash credits undrawn at Head-Office and Branches --- --- -		1,67,435	12	0	" Mercantile Bills discounted at do - do -	60,54,211	14	9
" Bank Post Bills --- --- --- ---		53,231	9	5	" Dead Stock at ... ... do - do -	2,57,611	10	2
" Proprietors' Capital --- --- ---		56,25,000	0	0	" Bills of Exchange	21,89,508	8	1
" Reserve Fund and Profits for Half-Year ended --- --- --- --- ---		8,09,959	12	2	" Due by other Banks	6,48,048	0	0
					" Silver and Notes at Head Office — 57,01,551-8-3			
					do — Branches — 86,63,264-5-1			
					" Government Reserve — Cash 60,28,969-5-2	1,43,64,815	13	4
					Securities	60,28,969	5	2
Rupees		3,25,02,033	6	10	Rupees	3,25,02,033	6	10

Dr. ..... Profit and Loss ..... Cr.

	Rs	As	P		Rs	As	P
To Dividend at 6 per cent per annum on Capital Stock	1,68,750	0	0	By Balance from last Half Year	25,655	5	5
" Reserve Fund	6,37,500	0	0	" Net Profits for Half Year ended 31st December 1870	2,21,804	6	9
" Balance carried forward	3,709	12	2	" Reserve Fund at	5,62,500	0	0
Rupees	8,09,959	12	2	Rupees	8,09,959	12	2

Dividend for half year @ Rs 25 per share, being at 5 per cent per Annum

Dr. ... ... Balance of the Bank of Madras on the 31st December 1871 .... Cr.

	Rs as p	Rs	As	P		Rs	As	P
To Public Deposits at Head Office	45,68,859-13-3				By Government Securities	10,39,036	3	4
" Public Deposits at Branches	37,27,767-3-9	82,96,627	1	0	" Loans on Deposits of Securities at Head Office and Branches ...	23,19,368	14	8
" Other Deposits at Head Office and Branches		89,96,879	1	9	" Accounts of Credits on do at do-do -	3,71,130	0	0
" Cash Credits undrawn at Head Office and Branches		1,36,456	11	9	" Mercantile Bills Discounted at do-do	54,11,211	3	1
" Bank Post Bills		5,538	2	5	" Dead Stock at — — — — do-do	2,59,353	4	11
" Proprietors' Capital		56,25,000	0	0	" Bills of Exchange	19,14,665	9	5
" Reserve Fund and Profits for Half Year ended		7,78,630	12	1	" Due by other Banks	9,24,793	0	0
					" Silver and Notes at Head Office — 34,38,844-12-2			
					do — Branches — 60,91,889-0-2	95,30,733	12	4
					" Government Reserve — Cash ... 20,68,859-13-3			
					Securities	20,68,859	13	3
Rupees		2,38,39,131	13	0	Rupees	2,38,39,131	13	0

Dr. ..... Profit and Loss ..... Cr.

	Rs	As	P		Rs	As	P
To Dividend at 5 per cent per annum on Capital Stock	1,40,625	0	0	By Balance from last Half Year ended 31st December 1870 ...	3,709	0	0
" Reserve Fund	5,50,000	0	0	" Net Profits for Half Year ended 30th June 1871 ...	1,37,462	12	11
" Ascertained loss on Past due Bills written off	86,083	1	8	" Reserve Fund at	6,37,500	0	0
" Balance carried forward	1,922	10	5				
Rupees				Rupees			

Dividend for half year of Rs 25 per share being at 5 per Cent per annum.

1872

Dr ..... Balance of the Bank of Madras on the 30th June 1872 ..... Cr

	Rs	a.	p.		Rs	a.	p.
To Public Deposits at Rs a. p.				By Government Securities	2,77,076	11	11
Head Office 88,42,714-1-9				" Loans on Deposit of Securities at Head Office and Branches	26,40,577	13	10
" Public Deposits at Branches 86,99,196-0-11	1,75,41,910	2	8	" Accounts of Credit on do. at do. do.	4,47,710	0	0
" Other Deposits at Head Office and Branches	99,54,543	9	1	" Mercantile Bills discounted at do. do.	54,67,616	9	6
" Cash Credits undrawn at Head Office and Branches	2,56,055	14	6	" Dead Stock at do. do.	2,75,717	12	2
" Bank Post Bills	28,848	5	2	" Bills of Exchange &c.	16,05,925	9	7
" Proprietors' Capital	56,25,000	0	0	" Due by other Banks	19,71,376	0	0
" Reserve Fund and Profits for Half years ended	8,47,193	1	7	" Silver and Notes at Head Office ... 38,89,657-4-3			
				" do. Branches 1,13,34,379-2-0	1,52,24,036	6	3
				" Government Reserve:— Cash ... 3,42,714-1-9. Securities	63,42,714	1	9
Rupees	3,42,53,551	1	0	Rupees	3,42,53,551	1	0

Dr ..... Profit and Loss ..... Cr

	Rs	a.	p.		Rs	a.	p.
To Dividend at 5 per cent per annum on Capital Stock	1,40,625	0	0	By Balance from last half-year	1,922	10	5
" Ascertained losses on past due Bills written off	34,649	11	10	" Net Profit for half-year ended 31st December 1871	2,95,270	7	2
" Transferred to "Doubtful Bill Account"	2,63,552	0	1	" Reserve Fund at 30th June 1872	5,50,000	0	0
" Reserve Fund	4,00,000	0	0				
" Balance Carried Forward	8,366	5	8				
Rupees	8,47,193	1	7	Rupees	8,47,193	1	7

Dividend for half year of Rs 25 per share being at 5 per cent per annum

Dr ..... Balance of the Bank of Madras on the 31st December 1872 ..... Cr

	Rs.	as	p		Rs	a.	p
To Public Deposits at Rs a. p.				By Government Securities	17,69,655	7	10
Head Office 61,75,779-6-8				" Loans on Deposit of Securities at Head Office and Branches	23,97,600	12	6
" do do at Branches 50,49,472-5-6	112,25,251	12	2	" Accounts of Credit on do. at do.	4,89,065	0	0
" Other do. at Head Office and Branches	86,24,174	9	3	" Mercantile Bills discounted at do.	47,78,526	5	3
" Cash credits undrawn at do. do. do.	2,70,244	3	10	" Mercantile Bills do do	2,56,472	1	5
" Bank Post Bills	45,117	0	2	" Dead Stock at do do	13,07,914	14	11
" Proprietors' Capital	56,25,000	0	0	" Bills of Exchange &c. Banks	6,87,679	0	0
" Reserve Fund and Profits for half-year ended	5,63,694	6	4	" Due by other Banks at			
				" Silver and Notes at Head Office ... 42,54,446-13-10			
				do. Branches ... 67,36,262-1-4	109,90,708	15	2
				" Government Reserve:— Cash 36,75,779-6-8			
				Securities			
Rupees	2,63,53,481	15	9	Rupees	2,63,53,481	15	9

Dr ..... Profit and Loss ..... Cr

	Rs	as	p		Rs	a.	p
To Dividend at 5 per cent per Annum on Capital Stock	1,40,625	0	0	By Balance from last half-year	2,316	5	6
" Reserve Fund	4,00,000	0	0	" Net Profit for half-year ended 30th June 1872	1,55,320	0	0
" Balance carried forward	23,069	6	4	" Reserve Fund at	4,00,000	0	0
Rupees	5,63,694	6	4	Rupees	5,63,694	6	4

Taken from big sheet of

Haffrey's Balance sheet of Madras

Bank 1870-1 to June 73

Appendix A

Statement shewing the Outstandings in Bills Discounted Past due Bills and Loans at the Branches of the Bank of Madras on the dates specified

Branches		Bills Discounted Current			Past due Bills	Interest Loans	Discount Loans	Remarks
		Fresh	Renewals	Total				
Berhampore	on 30th June 1873	76299	49811	126110	[1] 36806	3000	2000	[1] Small recoveries have been made since 30th June
Bimlipatam	on 30th June "	189825	8000	197825	"	419388	78387	
Cocanada	on 30th June "	178000	"	178000	[2] 3190	"	61986	[2] Ditto
Guntoor	on 30th June "	"	"	"	"	"	"	
Bangalore	on 30th June "	325219	3050	328269	4882	125	23400	
Bellary	on 30th June "	68694	4000	72694	"	"	6500	
Calacamund	on 30th June "	27067	30675	57742	[3] 184	"	"	[3] Being paid off at the rate of Rs 10 per Instalment
Trichinopoly	on 30th June "	"	"	"	[4] 16885	"	"	[4] Rs 1000 have been recovered in Cash since 30th June
Negapatam	on 30th June "	40000	10570	50570	260176	"	118272	
Tuticorin	on 30th June "	143800	2800	146600	2379	"	22000	
Colombo	on 30th June "	994412	58376	1052788	5803	69250	"	
Kandy	on 30th June "	185684	1668	187352	3918	"	"	
Cochin	on 30th June "	111139	53200	164339	140095	88333	25262	
Allepey	on 30th June "	"	"	"	257405	"	148	
Calicut	on 30th June "	40950	6200	47150	"	15890	14350	
Mangalore	on 30th June 1873	115650	72800	188450	"	"	21060	
Total		2496739	301150	2797889	731723	596986	294978	on 30th June 1873

Appendix B

Statement of the Past due Bills at the Branches & the Bank of Madras for the 6 half years from December 1871 to June 1873 as Submitted to the Finance Sub Committee of the Board of Directors omitting fractions of a rupee.

Branches	31st December 1871				30th June 1872				31st December 1872				30th June 1873			
	Good	Doubtful	Bad	Total	Good	Doubtful	Bad	Total	Good	Doubtful	Bad	Total	Good	Doubtful	Bad	Total
Berhampore	10899	"	"	10899	34696	"	"	34696	21186	2531	854	24571	17795	313	1755	19863
Bunlipatam	"	"	"	"	"	"	"	"	"	"	"	"	"	"	"	"
Cocanada	1000	"	"	1000	3231	"	"	3231	3358	"	"	3358	3152	"	"	3152
Guntor	"	"	"	"	"	"	"	"	"	"	"	"	"	"	"	"
Bangalore	11799	"	68	11867	10050	2561	"	12611	9290	2561	"	11851	2322	1841	719	4882
Bellary	"	"	1056	1056	"	"	"	"	"	"	"	"	"	"	"	"
Cotacammund	150	"	"	150	575	"	"	575	124	"	"	124	194	"	"	194
Trichinopoly	13050	"	"	13050	28482	"	"	28482	56988	5813	"	62801	10578	495	5813	16886
Negapatam	73018	5689	"	78707	54318	12024	"	66342	102645	12167	"	114812	58039	156407	42079	256525
Madura	"	"	"	"	"	"	"	"	16745	"	"	16745	"	"	"	"
Tuticorin	820	"	217	1037	100	1225	"	1325	25	"	165	190	1279	"	18	1297
Colombo	23334	147127	7947	178408	103320	9343	14504	127167	124574	6786	"	131360	56644	"	"	56644
Kandy	320	"	700	1020	324	"	"	324	"	"	324	324	690	370	2858	3918
Cochin	124829	84527	64072	273428	78208	96402	11388	185998	65386	92599	14005	171990	49563	92209	3712	145484
Alleppy	208052	50436	"	258488	219862	49287	"	269149	211829	55813	"	267642	90670	77825	88910	257405
Calicut	8757	"	"	8757	"	"	8757	8757	"	"	"	"	"	"	"	"
Mangalore	"	"	"	"	"	"	"	"	"	"	"	"	"	"	"	"
Total	476028	287779	74060	837867	533166	170842	34649	738657	612150	178270	15348	805768	290926	329460	145864	766250

N.B The following sums were written off to Profit & Loss each half year Rs. 74060
Rs. 15348 minus Rs. 1766 Written off from Doubtful Bill A/C. — 13582
Rs. 122291
145864
Rs. 268155

The figures in this Statement do not tally with those in Appendix A as this is Compiled from Returns made to Head Office about end of June whereas the amounts entered in other Statement are the actuals on 30th June 1873

Confidential
No P/L 402

Bank of Madras
Madras 30 July 1873

To the Chief Secretary
to Government
Fort St George

Sir

The Directors of the Bank of Madras have asked me to express to Government through you their cordial thanks for the prompt attention accorded to my letter dated 12 July instant.

The Directors regret that [illegible] was not clearly expressed [illegible] for asking Government to place the services of Captain Weldon at their disposal. When it was written it appeared to them that their views were defined as they intended them to be understood but read by the light of the Order of Government of the 19th of July instant they are constrained to admit that my letter was open to the construction that Government appear by their Order to have put upon it.

It may turn out that there has been nothing but recklessness in the manage-

ment

to such extent as to them may seem necessary as matter of public caution to future dishonest customers and present and future employés.

The Directors regret that their want of foresight has occasioned the delay which has resulted, and must result from the misconception that my letter has produced, and to avoid all further delay I am requested to tell you exactly what the position of the Directors is, and what the nature of the assistance is that they believe Captain Weldon is so eminently fitted to render.

The Directors have reason to believe that the Bank's money at Negapatam has been recklessly lent, but that if tact and discretion be used by one who has a good knowledge of the character of the Natives of Southern India, much of the money so lent may yet be saved to the Shareholders, amongst whom are the Government.

Many of the debtors who [illegible] represented as men of means [illegible] pretend they are paupers, and [illegible] the truth of these representations requires an amount of knowledge of native character [illegible]

and of skill to follow up clues
Directors fear is not possessed
e in the service of the Bank.
ut of this skill and knowledge
are apt to err in one of two
ey either believe the representations
, and let the debtors go scot free,
redit their statements in toto,
and discover perhaps when
at they have thrown more of
holders good money after bad
pe of institution and Vakeels

tion believe that Captain Weldon
wledge of the Tamil language,
perience in the police has afforded
tunity of gaining an insight
aracter of the Natives of Southern
t he is one of those calm impass
tat is not likely to be imposed
ealy or angered by fancying
ttempt is being made to outwit
t he has discernment enough

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bothered by prosec
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that may result f
Captain Weldon's
chief offenders or he
or constituents to
see the benefit th
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of the Bank [redacted] the
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morale thus inculcated must
the interests of the Bank in
outsiders from conspiring to
the Bank, and in inspiring
yes with a wholesome awe
sequences of dishonesty.
After this explanation the
ment is willing to concede what
to ask they will be happy to
to Captain Weldon and to give
instructions which they feel
he will be able to carry out.

I have the honor to be
Sir
Your obedient servant

J W Lee
Secretary Treasurer

morale thus inculcated must

1873

Financial Department

from 1094

5-9-73

the Secretary & Treasurer

of the Bank of

Madras

Dated 30. July 73.

Rec'd 2. Aug. 73.

London

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