M.R.O. 1—77,006—8-6-37.

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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 981 Press / Mis.

190-191

Dated 25-7-1892.

190-191

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
25th July 1872.

No. 190. Read the following letter from the Secretary to the Civil Fund, to the Chief Secretary to Government, Fort St. George, dated Madras, 19th July 1872, No. 285 :—

I am directed by the Trustees of the Civil Fund to forward, for the orders of Government, the letters noted in the margin. The Accountant-General considers the sanction of Government necessary to the revised accounts current from 1864-65 to 1870-71, which were rendered for reasons fully explained in Mr. Grose's letter to him.

To the Accountant-General, dated 29th February 1872.
From Accountant-General, dated 11th July 1872, No. 2890.

2. The sums mentioned in the Accountant-General's letter, and constituting the additional amount claimable from Government in consequence of the revision of the accounts, are shown below. The aggregate is Rupees 9,834-2-8, and I am to solicit the sanction of Government to the payment. The adjustment has not been provided for in the budget of the current year, because the revision of the accounts was not completed and the nature of the adjustment not known with sufficient accuracy when that document was prepared :—

	RS.	A.	P.
Amount of interest at five per cent. on cash transactions to be credited to the Charity Branch	11,486	14	7
Amount of interest at four per cent. over-credited to the Provident Fund	8,544	14	2
Net adjustment in favour of the Fund	2,942	0	5
Difference of interest between five and eight per cent. due to Charity Fund	6,892	2	3
Total ...	9,834	2	8

3. As regards paragraph 1 of the Accountant-General's letter, I am to observe that the advances to Messrs. Coutts and Co. have been distributed in proportions of the requirements of each fund as shown by their accounts, and the petty charges in proportion to the capital of the two funds. The Accountant-General cannot be placed in a position to check these distributions, and has hitherto been compelled to accept divisions somewhat similar.

From J. GROSE, Esq., Secretary to the Civil Fund, to the Acting Accountant-General, dated 29th February 1872.

You are aware that, under rules adopted by the Madras Civil Service on the 16th October 1863, larger subscriptions and donations have been received from members, and larger benefits given to pensioners.

The change dated from the 1st May 1863. Before that date eight per cent. interest was paid by Government on all the capital of the Fund.

After the change eight per cent. was paid only on the capital of the "Charity Branch," *i.e.*, on the capital which would have existed if no new rules had been made. On the capital of the "Provident Branch," as it has since been styled, which includes all the additions to subscriptions and donations prescribed by the new rules, four per cent. has been paid by Government.—*Vide* Government Order, 21st January 1864, No. 53.

In the same way the portions of charges since incurred, which would have been paid under the old rules, have been debitable to the Charity Branch, and the remainder of them to the Provident Branch.

It was impossible, however, to determine, without the aid of an Actuary, what sums should be charged to each Fund, and in the meantime all charges have been paid out of the funds of the Charity Branch, subject to future adjustment.

In paragraph 228 of the first report on the state of the Madras Civil Fund on the 1st May 1863 by Mr. Samuel Brown, Vice-President of the Institute of Actuaries and Actuary of the Guardian Assurance Company, he decided that 25 per cent. of all pensions granted under the new rules should be debited to the old Fund (eight per cent.), and 75 per cent. to the new Fund (four per cent).

There seemed to be so much uncertainty about the matter that the trustees did not consider themselves justified in acting on this report, which reached them in 1867, but awaited the next report on the state of the Fund for the 1st April 1868.

This report has now reached them, and they find from paragraph 187 that the experience of five years has confirmed the Actuary in his decision.

It has, therefore, become necessary to amend the accounts current from 1864-65 to 1870-71 by relieving the Charity Branch, or eight per cent. funds, from the new charges imposed on them by the new rules, and by debiting those new charges to the Provident Branch, or four per cent. funds. The trustees have resolved also to debit cost of establishment and petty charges to the two Funds in proportion to the amount of each.

I am now directed to forward, for examination, the accounts current thus altered.

You will observe that the final result is to show that the current balance of the Charity Branch must be raised by Rupees 18,000, and the current balance of the four per cent. capital diminished by Rupees 8,544-14-2.

MEMORANDUM showing the amount of interest at five per cent. to be credited to the Civil Fund, Charity Branch, on its cash transactions from the year 1864-65 to 1870-71.

Years.	Amount actually credited.			Amount to be credited.			Difference to be credited.		
	RS.	A.	P.	RS.	A.	P.	RS.	A.	P.
1864-65	20,130	8	0	20,294	14	3	164	6	3
1865-66	15,390	14	4	16,031	15	7	641	1	3
1866-67	11,124	12	9	12,073	11	10	948	15	1
1867-68	18,951	12	1	20,218	4	0	1,266	7	11
1868-69	25,583	2	2	28,118	8	1	2,535	5	11
1869-70	35,538	9	8	38,388	12	11	2,850	3	3
1870-71	42,627	11	6	45,708	2	5	3,080	6	11
Total ...	1,69,347	6	6	1,80,834	5	1	11,486	14	7

MEMORANDUM showing the amount of difference of interest between five and eight per cent. to be credited to the Civil Fund, Charity Branch, on its cash transactions from the year 1864-65 to 1870-71.

Years.	Amount actually credited.			Amount to be credited.			Difference to be credited.		
	RS.	A.	P.	RS.	A.	P.	RS.	A.	P.
1864-65	12,078	9	0	12,177	3	1	98	10	1
1865-66	9,234	8	7	9,619	2	11	384	10	4
1866-77	6,674	14	1	7,244	3	1	569	5	0
1867-68	11,371	0	10	12,130	15	3	759	14	5
1868-69	15,349	14	0	16,871	1	5	1,521	3	5
1869-70	21,323	9	3	23,033	12	0	1,710	2	9
1870-71	25,576	8	3	27,424	12	6	1,848	4	3
Total ...	1,01,609	0	0	1,08,501	2	3	6,892	2	3

Proceedings of the Madras Government, Financial Department,
25th July 1872.

MEMORANDUM showing the amount of interest at four per cent. over-credited to the Civil Fund, Provident Branch, on its cash transactions from the year 1864 65 to 1870-71.

Years.	Amount actually credited.			Amount to be credited.			Amount to be debited.			Difference to be credited to Government.		
	RS.	A.	P.	RS.	A.	P.	RS.	A.	P.	RS.	A.	P.
1864-65	1,140	12	4	1,009	4	1	...	...	...	131	8	3
1865-66	1,022	8	0	514	14	5	...	...	...	507	9	7
1866-67	1,013	3	1	277	14	1	...	...	...	735	5	0
1867-68	1,007	12	6	51	14	3	...	...	...	955	14	3
1868-69	1,921	11	6	...	...	...	6	7	2	1,928	2	8
1869-70	4,697	11	0	2,602	12	7	...	...	...	2,094	14	5
1870-71	7,166	7	10	4,974	15	10	...	...	...	2,191	8	0
Total ...	17,970	2	3	9,431	11	3	6	7	2	8,544	14	2

From the Accountant-General, to the Secretary to the Civil Fund, Madras, dated Fort St. George, 11th July 1872, No. 2890.

Book Department.

With reference to your letter, No. 145, dated 29th February 1872, received on the 10th May last, I have the honour to state that the interest calculations in the revised accounts current received therewith of the Civil Fund, Charity and Provident Branches, from the year 1864-65 to 1870-71, have been examined and found correct, but the proportions of the advances made by Messrs. Coutts and Co., London, and of establishments and petty charges debited to the above heads, cannot be checked in this office since it has not the means to do so.

2. The claim of the Civil Fund upon Government for interest on the transactions of the Fund for the above years, and for the donation payable to the Charity Branch having, upon receipt of your annual account current, been adjusted from year to year, I consider it necessary that you should obtain the sanction of Government for adoption of the revised accounts current in order that I may adjust the sums of Rupees 2,942-0-5 and Rupees 6,892-2-3, being further interest and donation, respectively, claimed on account of the Charity Branch, as also the over-credit of Rupees 8,544-14-2 to Provident Branch. It will be necessary for you to inform both Government and this office whether the two former sums have been provided in your budget for the current year.

3. In reply to paragraph 2 of your letter of the 5th instant, No. 258, I have to state that, should Government sanction the adjustment above alluded to, the opening balance of your accounts current for 1871-72 should be the closing balance of the revised accounts current up to 1870-71.

No. 191. ORDER THEREON, 25th July 1872, No. 981.

His Excellency the Governor in Council authorizes the Acting Accountant-General to carry out the adjustments referred to in the foregoing letter.

2. Should the grant for 1872-73 under "Superannuation, Retired, and Compassionate Allowances" be found inadequate to meet the sum of Rupees 9,834-2-8, the Accountant-General will, later in the year, bring to the notice of Government whether a transfer can be made from some other grant.

(True Extract.)

Acting Under Secy. to Govt.

To the Trustees of the Madras Civil Fund.
" Acting Accountant-General.

Exd. J. Wright.

Govt. of {1872} Madras.

FINANCIAL.

To

The TRUSTEES of the
MADRAS CIVIL FUND,
&c., &c.

Dated July, 25th.

Recd.

Encl.

G. O., 25th July 1872, No. 981.

JULY.
Nos. 190-191.

Permitting certain adjustments to be made by the Accountant-General with reference to the revised accounts current from 1864-65 to 1870-71 forwarded by the Trustees of the Civil Fund.

To,

The Acting Accountant General

Sir,

You are aware that under Rules adopted by the Madras Civil Service on the 16th October 1863 larger subscriptions and donations have been received from members and larger benefits given to pensioners.

The change dated from the 1st May 1863.

Before that date 8 per Cent Interest was paid by Government on all the Capitals of the Funds.

After the change 8 per Cent was paid only on the Capital of the "Charity Branch" i.e. on the Capital which would have existed if no new Rules had been made. On the Capitals of the "Provident Branch" as it has since been styled which includes all the additions to subscriptions and donations prescribed by the new Rules 4 per Cent have been paid by Government Vide Government Order 21 Jany 1864 No 53.

In the same way the portions of Charges since incurred which would have been paid under the old Rules have been debitable to the Charity Branch and the remainder of them to the Provident Branch.

It was impossible however to determine without the aid of an actuary what sums should be charged to each Fund, and in the meantime all Charges have been paid out of the Funds of the Charity Branch subject to future Adjustment.

In paras 228 of the First Report on the

the state of the Madras Civil Fund on the 1st May 1863 by Mr. Samuel Brown Vice President of the Institute of Actuaries and Actuary of the Guardian Assurance Company, he decided that 25 per cent of all pensions granted under the new rules should be debited to the Old Fund (8 per cent) and 75 per cent to the New Fund (4 per Cent)

There seemed to be so much uncertainty about the matter that the Trustees did not consider themselves justified in acting on this report which reached them in 1864, but awaited the next Report on the state of the Fund for the 1st April 1868.

This report has now reached them and they find from para 187 that the experience of 5 years has confirmed the actuary in his decision.

It has therefore become necessary to amend the accounts Current from 1864-65 to 1870-71 by relieving the Charity Branch of 8 per Cent Funds from the new Charges imposed on them by the new Rules and by debiting those new Charges to the Provident Branch or 4 per Cent Funds. The Trustees have resolved also to debit Cost of Establishment and Petty Charges to the two Funds in proportion to the amount of each.

I am now directed to forward for examination the accounts Current thus altered.

You will observe that the final results is to show that the current balance of the Charity Branch must be raised by Rs 18000, and the Current balance of the 4 per Cent Capital diminished by Rs 86744-14-2.

I have &c.

29th February 1872

(Signed) J. Gross
Secretary

3

Memo Showing the amount of Interest at 8 per Cent to be credited to the Civil Fund & Charity Branch on its Cash transactions from the Year 1864/65 to 1870/71

Years	Amount actually Credited	Amount to be Credited	Difference to be Credited
	Rupees A P	Rupees A P	Rupees A P
1864/65	20,130 8 "	20,294 14 3	164 6 3
1865/66	15,390 14 4	16,031 15 7	641 1 3
1866/67	11,124 12 9	12,073 11 10	948 15 1
1867/68	18,957 12 1	20,218 4 "	1,266 7 11
1868/69	25,383 2 2	28,118 8 1	2,535 5 11
1869/70	35,338 9 8	38,388 12 11	2,850 3 3
1870/71	42,627 11 6	45,708 2 5	3080 6 11
	1,69,314 6 6	1,80,834 5 1	11,486 14 7

Memo Showing the amount of difference of Interest between 5 and 8 per Cent to be credited to the Civil Fund Charity Branch on its Cash transactions from the year 1864/65 to 1870/71

Years	Amount actually Credited	Amount to be Credited	Difference to be Credited
	Rupees A P	Rupees A P	Rupees A P
1864/65	12,078 9 4	12,177 3 1	98 10 1
1865/66	9,234 8 4	9,619 2 11	384 10 4
1866/67	6,674 14 1	7,244 3 1	569 6 4
1867/68	11,371 4 10	12,130 15 3	759 14 5
1868/69	15,349 14 4	16,871 1 5	1,521 3 5
1869/70	21,323 9 3	23,033 12 4	1,710 2 9
1870/71	25,576 8 3	27,424 12 6	1,848 4 3
	1,01,609 4 4	1,08,501 2 3	6,892 2 3

Memo

Showing the amount of Interest at 4 per Cent over credited to the Civil Fund Provident Branch on its Cash transactions from the years 1864/65 to 1870/71

Years	Amount actually Credited	Amount to be Credited	Amount to be debited	Difference to be credited to Government
	Rupees A P	Rupees A P	Rupees A P	Rupees A P
1864/65	1,140 12 4	1,009 4 1	" " "	131 8 3
1865/66	1,022 8 4	514 14 5	" " "	507 9 4
1866/67	1,013 3 1	277 14 1	" " "	735 5 4
1867/68	1,007 12 6	51 14 3	" " "	955 14 3
1868/69	1,921 11 6	" " "	6 4 2	1,928 2 8
1869/70	1,697 11 4	2,602 12 7	" " "	2,094 14 5
1870/71	7,166 4 10	4,974 15 10	" " "	2,191 8 4
	17,970 2 3	9,431 11 3	6 4 2	8,544 14 2

Treasury

Book Department

No. 2890

Fort Saint George
Accountant General's Office
11th July 1872.

From the Accountant General
to the Government of Madras

To the Secretary to the Civil Fund
Madras

Sir,

With reference to your letter No. 145 dated 29th February 1872 received on the 10th ultimo, I have the honor to state, that the interest calculations in the revised Accounts Current received therewith of the Civil Fund Charity and Provident Branches from the year 1864/65 to 1870/71, have been examined and found correct, but the proportions of the advances made by Messrs. Coutts and Co. London, and of Establishments and Petty Charges debited to the above heads, cannot be checked in this Office since it has not the means to do so.

2. The claim of the Civil Fund upon Government for Interest on the transactions of the Fund for the above years and for the donation payable to the Charity Branch standing upon receipt of your annual Account Current, been adjusted from year to year, I consider it necessary that you

11 5

should obtain the sanction of Government for adoption of the revised Accounts Current in order that I may adjust the sums of Rupees 2942-4-5 and Rupees 6892-2-3 respectively claimed on account of the Charity Branch, as also the one credit of Rs. 3544-11-2 to Provident Branch. It will be necessary for you to inform both Government and this Office whether the two former sums have been provided in your Budget for the current year.

In reply to your 2nd I have to state, that should Government sanction the adjustment above alluded to, the opening balance of your Accounts Current for 1871-72 should be the closing balance of the revised Accounts Current upto 1870/71.

I have &c.

(Signed) R. Taylor
Offg. Accountant General

(True Copies)
H. R. Stokes
Secretary

E. & F. C.

In Fin. Dept. 391/72

Rs 25. 2 Aug 72 Rs 190-15

B

Madras
Civil Fund Office
19th July 1872

No 985.

From

H. E. Stokes Esquire
Secretary to the Civil Fund.

To

The Honble R. S. Ellis C. B.
Chief Secretary to Government.

Sir,

I am directed by the Trustees of the Civil Fund to forward for the orders of Government the letters noted in the margin. The Accountant General considers the sanction of Government necessary to the revised accounts current from 1864-5 to 1870-1, which were rendered for reasons fully explained in Mr Grose's letter to him.

To the Accountant General dated 29th February 1872.
Do dated 12th July 1872 No 2890.

2. The sums mentioned in the Accountant General's letter, and constituting the additional amount claimable from Government in consequence of the revision of the accounts are shown in the margin. The aggregate is Rupees 9834-2-8 and I am to solicit the sanction of Government to the payment. The adjustment has not been provided for in the budget of the current year because the revision of the accounts was not completed and the nature of the

Amount of interest @ 5 per cent on Cash transactions to be credited to the Charity Branch	11486-14-7
Amount of do at 4 per cent over credited to the Provident Fund	8544-14-2
Net adjustment in favour of the fund	2942-0-5
Difference of interest between 5 & 4 per cent due to Charity Fund	6892-2-3
	9834-2-8

the adjustment not known with sufficient accuracy when that document was prepared.

3 As regards para 1 of the Accountant General's letter, I am to observe that the advances to Messrs Coutts & Co have been distributed in proportions of the requirements of each fund, as shown by their accounts; and the petty charges in proportion to the capital of the two funds. The Accountant General cannot be placed in a position to check these distributions and has hitherto been compelled to accept divisions somewhat similar.

I have the honor to be

Sir

Your Obedient Servant

H Stokes

Secretary.

1872

Financial Dept.

From

Secy-Civil Fund

Dated 19/22 July/72

Rec'd

No 285

No 1391 Fine

Forward Revised Accounts Current from 1864/65 to 1870/71, and states certain particulars in regard thereto.

Write an Order

6

Ootacamund 25th July 1872 No 981

His Excellency the Governor in Council authorizes the Acting Accountant General to carry out the adjustments referred to in the foregoing letter.

2. Should the grant for 1872-73 under "Superannuation, Retired and Compassionate Allowances" be found inadequate to meet the sum of Rs 9834-2-8, the Accountant General will, later in the year, bring to the notice of Government whether a transfer can be made from some other grant.

To

The Trustees of the Madras Civil Fund

— Acting Accountant General

dated 3/8

30/1870

C 24/7.
275
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Govt. of {1872} Madras.

Financial

To

The Trustees of the Madras Civil Fund.

Dated July 25
Recd.

G. O. 25 July, 1872, No. 981.

Nos. 190. 191

Permitting certain adjustments to be made by the Accountant Genl. with reference to the revised Accounts Current from 1864/65 to 1870/71 forwarded by the Trustees of the Civil Fund.