M.R.O. 1—77,006—8-6-31.

(1) Number of pages 16

(2) Date of repair

(3) Initials of the Referencer

4

MADRAS RECORD OFFICE.

Government of Madras.

Finance DEPARTMENT.

G.O. No. 922-23 Press Mis.

105-107

Dated 20-7- 1872.

9/10

105-107

Not to be folded or roughly handled

No. 105. Read the following letter from the Officiating Commissioner of Paper Currency, to the Chief Secretary to Government, Fort St. George, dated Fort St. George, 2nd July 1872, No. 238 :—

As the Bank has given notice that, from 1st September, it will not desire to retain charge of the Government balances at Trichinopoly, it will be necessary to entertain a new Treasury Establishment, and I submit that the present will be a convenient opportunity to abolish the Currency Circle of Trichinopoly, as the servants on its establishment could be transferred to the Treasury, and so no claims for compensation would be preferred. The districts at present included in that circle would be added to that of Madras, probably much to the convenience of people having to make remittances between the two. The whole reserve against which the notes are issued will be in Madras instead of lying at Trichinopoly while the notes are presented for encashment here.

2. The opening of a Cash Department in the Treasury at Trichinopoly will make easy the establishment of a Currency Agency for the supply of notes, and also (to some extent) means of encashment, which, however, as I have reported before, are practically always available at treasuries in this Presidency ; the notes actually issued from the Currency Agency would always be cashed without fail when represented.

3. As the time left for all arrangements is short, I am now writing to the Head Commissioner on the subject ; but, if Government disapprove my proposal, I will, as soon as I learn this fact, advise him by telegraph. If it approve, Government of India should be asked to sanction both the amalgamation of the Madras and Trichinopoly Circles, and the opening of a Currency Agency at the latter place. I may add that there will be no difficulty in withdrawing the larger part of the Trichinopoly notes now in circulation, in providing for the encashment of the rest as they shall be presented at Trichinopoly, or in utilizing the unissued stock.

4. The annual saving by abolishing that circle would amount to Rupees 4,032.

No. 106. Order thereon, 20th July 1872, No. 922.

The Government approve the Accountant-General's proposals, and resolve to request the sanction of the Government of India for carrying them out.

(Signed) R. S. ELLIS,
Chief Secretary.

No. 107. To the Secretary to the Government of India, Financial, Department, dated Ootacamund, 20th July 1872, No. 923.

I am directed to forward copy of the Proceedings of the Madras Government of this date, No. 922, approving of the proposals of the Officiating Commissioner of Paper Currency—

(*a.*) To abolish the Currency Circle at Trichinopoly.
(*b.*) To amalgamate the Madras and Trichinopoly Circles.
(*c.*) To open a Currency Agency at Trichinopoly.

2. The annual saving by the abolition of the Currency Circle is estimated at Rupees 4,032.

3. I am to request that the sanction of the Government of India may be obtained for carrying out the proposals referred to.

ned). R. S. ELLIS,
Chief Secretary.

Exd. J. Wright.

Govt. of {1872} Madras.

FINANCIAL.

To

THE COMMISSIONER OF
PAPER CURRENCY,
&c., &c., &c.

Dated July 20th.

Read.

Read.

G. O., 20th July 1872, No. 922.

JULY.

Nos. 105—107.

Approving the Accountant-General's proposals to abolish the Currency Circle at Trichinopoly, to amalgamate the Madras and Trichinopoly Circles, and to open a Currency Agency at Trichinopoly.

No. 238.

Fort St. George,
Accountant General's Office,
Paper Currency Department,
Dated 1st July 1872.

6

105

From,

R. Taylor Esqre.
1872. Commissioner
of Paper Currency,

To

The Chief Secretary
to Government,
Fort St. George.

Sir,

As the Bank has given notice that from 1st. September it will not desire to retain charge of the Government balances at Trichinopoly, it will be necessary to entertain a new Treasury establishment, and I submit that the present will be a convenient opportunity to abolish the Currency Circle of Trichinopoly as the servants on its establishment could be transferred to the Treasury and so no claims for compensation would be preferred. The districts at present included in that Circle would be added to that of Madras,

probably

probably much to the convenience of people having to make remittances between the two. The whole reserve against which the Notes are issued will be in Madras instead of lying at Trichinopoly while the Notes are presented for encashment here.

2. The opening of a cash department in the Treasury at Trichinopoly will make easy the establishment of a Currency Agency for the supply of Notes, and also (to some extent) means of encashment which however, as I have reported before, are practically always available at treasuries in this presidency: the Notes actually issued from the Currency Agency would always be cashed without fail when re-presented.

3. As the time left for all arrangements is short I am now writing to the Head Commissioner on the subject, but if Government disapprove my proposal, I will, as soon as I learn this fact, advise him by telegraph. If it approve, Government of India should be asked to sanction both the amalgamation of the Madras and Trichinopoly Circles, and the opening of a Currency Agency at the latter place. I may add that there will be no difficulty in withdrawing the larger part of the Trichinopoly Notes now in circulation, in providing for the encashment of the rest as they shall be presented at Trichinopoly, or in utilizing the unissued stock.

4 The annual saving by abolishing that Circle would amount to Rupees 4,032.

I have the honor to be,
Sir,
Your most obedient servant.

Asstt.
Offg. Commissioner
of Paper Currency.

1872
Finl. Department

From,
Offg. Commissioner
of Paper Currency

To
The Chief Secretary
to Government,
Fort St. George.

Dated 2nd
Received 4th July 1872

No. 1272 No. 238

Suggesting, as the Bank of Madras intends giving up charge of the Government balances at Trichinopoly, and a new treasury establishment would have to be entertained, that the Currency Circle at Trichinopoly be abolished, and a Currency Agency opened there.-

Wait an Order

Order 20th July 1872 No. 922N

[illegible]

Desp. 7/8 with 8 others of Nov 922.

4-11

Financial Department.

No. 923

The Secretary to the Government
of India,
Financial Department.

Sir,

I am directed to forward copy of the Proceedings of the Government of this date the instant, No. 922, approving of the proposals of the Officiating Commissioner of Paper Currency.

(a) To abolish the Currency Circle at Trichinopoly.

(b) To amalgamate the Madras and Trichinopoly Circles.

(c) To open a Currency Agency at Trichinopoly.

2. The annual saving by the abolition of the Currency Circle is estimated at Rs 4032.

3. I am to request that the sanction of the Government of

A/7.

not are not in a position to forward any proposals, until to be settled with a statement of Currency transactions at Trichinopoly - by the time we could get to a note can only be obtained right at the close of June at Madras. If the

26-S-631

Govt. of [1872] 23 Madras.

Financial

To the Commissy of Paper Currency.

Dated Augt 20

Recd.

G. O. Augt 20, 1872, No. 922.

Nos. 25. 27.

Copy forwarding the Government Order noted in the margin, and requesting to be furnished with a Currency Circle at Trichinopoly; to annul that at Madras, and to open an Agency at Trichinopoly.

of India may be obtained for carrying out the proposals referred to.

31

Dated 20th July 1872

Trichy circle is a thriving one, the largest place at which coin can be legally demanded in exchange for notes is the Headquarters. This must & should think seriously about the currency of notes in Trichy Headquarters & Tuticorin a very large district of country - It may be that the issue of notes at Trichy is very small - it may be that it is large & increasing - Trichy ought to have the means of purchasing for ourselves. The question of establishing a circle - Some members think I think can be decided some years ago and then re-mention decided on present grounds - We have very few circles considering the size of the Presidency -

Of course we must standing Trichy notes must - where can we put it - We can't have Tuticorin ?

L D.

I know the Bank complained of having to cash notes

13

I took for granted, in agreeing to Mr Taylor's proposals that it had been decided to abolish the Trichinopoly circle - and that said goods appendages were of the latter of acting on that decision - I understand from Mr Taylor's letter that, in practice, there will be under the new arrangement no difficulty in cashing notes at Trichinopoly - whether they are more Madras Trichinopoly notes, or notes of the enlarged Madras circle. I am not therefore prejudiced

No.

To
The Secretary to the
Government of
Department

Dated 187

26-8-93

1872.

Financial DEPARTMENT

From
The Chief Secretary to Government,
Fort Saint George,

To
The Secretary to the Govt. of India,
Financial Department.

Dated July 2 1872.

Rect.

No. 923.
Enclosure

Today

Nos. 105. 107.

Copy of the
Endorsement, dated the 4th ~~August~~ ~~September~~
~~enclosing~~ the proposals of the
A.G. Comm.r of Paper Currency to
abolish the Currency Circle at
Trichy to amalgamate the
Madras & Trichy. Circles and
to open a Currency Agency at
Tuticorin & requesting
the sanction of the Supreme
Govt. for carrying out
the proposals.