M.R.O. 1—77,006—8-6-37.

(1) Number of pages 26

(2) Date of repair 15.12.39

(3) Initials of the Referencer G

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 725	Press / Mis.
186-187	
Dated 31-5-	1872.

186-187 14/15

Not to be folded or roughly handled

No. 186. Read the following Proceedings of the Board of Revenue, dated 27th December 1871 :—

Read the following letter from the Acting Collector of the Chingleput District, to the Secretary to the Board of Revenue, dated Sydapet, 6th December 1871, No. 595 :—

In their Order, in the Public Works Department, dated 2nd October last, No. 2504, the Government, after giving the Superintending Engineer's letter, therewith printed, their best consideration, expressed an opinion in favour of an Iron Girder Bridge at the Cortelliar Causeway, the cost of which, besides the masonry works already executed, is estimated at Rupees 1,05,423.

2. The Local Fund Board for the Sydapet Circle, coinciding in this opinion, have passed a resolution (copy enclosed) to the effect that the work in question should be so executed, and the necessary amount raised on loan, as suggested by the Board in their Proceedings, No. 3705, dated 21st October last, under Act XXIV. of 1871.

3. I have the honour, therefore, to request that the sanction of Government may be obtained for a loan of Rupees 1,05,420, interest and principal being repayable from the proceeds of tolls levied on the Northern Trunk Road.

Submitted for the orders of Government.

2. The Sydapet Local Fund Board apply for a loan of Rupees 1,05,420 under Act XXIV. of 1871. The loan is to be applied to building the bridge over the Cortelliar referred to in Government Order, 2nd October 1871, No. 2504, Public Works Department. The resources of the circle will be unequal to the expenditure unless a loan can be arrranged.

3. From Board's Proceedings, 21st August 1871, it will be seen that tolls levied at the place are estimated to yield Rupees 5,800 in six months, or Rupees 11,600 per annum. This sum is more than 11 per cent. on the amount of the loan.

G. O., 4th Sept. 1871, No. 425, F. D.

4. Taking the normal rate of interest to be four per cent., and supposing Rupees 11,600 per annum to be repaid, part as interest and part as loan, the whole loan will be paid off with interest in less than twelve years.

5. The Board resolve to recommend Government to grant the loan on the security of the tolls. Following the precedent set in Government Order, 30th October 1868, No. 3409, the annual payments might be fixed at six per cent. The remaining five per cent. is sadly needed for expenditure in the circle.

(True Copy and Extract.)

(Signed) J. GROSE,
Secretary.

No. 187. ORDER THEREON, 31st May 1872, No. 735.

A copy of the Rules issued by the Government of India in connexion with the Local Public Works Loan Act, 1871, will be forwarded to the President of the Sydapet Local

Notification, 25th April 1872, No. 2987.

Fund Board, who is directed to revise his application for the loan in accordance therewith, and to submit it to Government through the Board of Revenue.

(True Extrac

To the Board of Revenue, with an enclosure returned.

Exd. J. Wright.

Govt. of {1872} Madras.

FINANCIAL.

To

THE BOARD OF REVENUE.

Dated May. 31*st.*

Recd. *Encl.*

G. O., 31*st May* 1872, *No.* 735.

MAY.
Nos. 186-187.

Directing that a copy of the Rules issued by the Government of India in connexion with the Local Public Works Loan Act, 1871, be forwarded to the President of the Sydapet Local Fund Board with instructions to revise his application for the loan for building the bridge over the Cortelliar River in accordance therewith.

5A

Revenue Department

Miscellaneous No 3705.

Proceedings of the Board of Revenue

dated 21st October 1871

Read Proceedings of Government

dated 13th October 1871. No 555.

Financial Department, regarding

the Bridge over the Cortelliar river

in Chingleput District

—

Communicated to the President

of the Local Fund Board, Chingleput

The Local Board might perhaps

find it convenient to borrow

money for the purpose under Act

XXIV of 1871.

(True Extract)

(Signed) J. Groves

Secretary

(True Copy).

J Groves

Secretary

W. D. Gwatkin

Lt Col Michie

Revenue Department

Proceedings of the Board of Revenue
dated 27th December 1871
Read the following
No 595.

From R. S. Barlow Esquire
Ag. Collector of the
Chingleput District

To J. Lyons Esquire
Secretary to the Board of Revenue
Madras

Sir

In their Order, in the Public Works
Department, dated 2nd October last
No 2,504, the Government, after giving
the Superintending Engineer's letter,
therewith printed, their best Consider-
=ation, Expressed an opinion in
favor of an Iron Girder Bridge
at the Cortelliar Causeway, the
Cost of which, besides the masonry
works already Executed, is Estimated
at Rs 1,05,423½.

2. The Local Fund Boards for the
Sydapet

Revenue
No 1023 of 1871.

126

No 1736

Read an Order
of the Board of Revenue
No 595 dated 27th Dec 1871
Collector
& Government Sub. Dy
dated 29th Dec 71.

Sydapet Circle, coinciding in this opinion, have passed a Resolution (Copy Enclosed) to the Effect that the work in question should be so Executed, and the necessary Amount raised on loan, as suggested by the Board in their Proceedings No 3705, dated 21st October last, under Act XXIV of 1871.

3. I have the honor therefore to request that the Sanction of Government may be Obtained for a loan of Rs 1,05,420, interest and principal being repayable from the proceeds of tolls levied on the Northern Trunk Road.

(Chingleput District / Collectors Office / Sadapet 16th Dec 1871) I have &c (Signed) R.W. Barlow Asst Collector

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Submitted for the Orders of Government.

The Sydapet Local Fund Board

IIA

Board apply for a loan of Rs 105,420 under Act XXIV of 1871. The loan is to be applied to building the bridge over the Cortellier referred to in Government order, 2 October 1871 No 2504 P.W.D. The resources of the Circle will be unequal to the Expenditure unless a loan can be arranged.

G.O. 4th September 1871 No 425 P.D.

From Board's Proceedings, 21st August 1871 it will be seen that tolls levied at the place are Estimated to yield Rs 5800 in 6 months or Rs 11,600 per annum. This sum is more than 11 per cent on the Amount of the loan.

Taking the normal rate of interest to be 4 per cent, and supposing Rs 11,600 per annum to be repaid part as interest and part as loan, the whole loan will be paid off with interest in less than 12 years.

The Board resolve to recommend Government to grant the loan on the Security of the tolls. Following the precedent set in Government order

order 30th octber 1868 at 3409
the annual payments might be
fixed at 6 per cent. The remaining
5 per cent is sadly needed for
Expenditures in the Circles

(True Copy & Extract)

J Gibbs
Secretary

To The Chief Secretary
to Government
Financial Department
with Copy of Board's Proceedings
dy 21st oct. 71 No 3705 Mis.

Original extract from Proceedings
of Local Fund Board (to be re=
=turned)

Copied M Venayagum

15A

Financial Department.

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following ~~letter~~ Proceedings of the Board of Revenue, dated 27th December 1871.

Order thereon 31st May 1872 No. 735.

A copy of the Rules issued by the Govt. of India in connection with the Local Public Works Loan Act, 1871, will be forwarded to the President of the Sydapett Local Fund Board who is directed to revise his application for the loan in accordance therewith & to submit it to Govt. through the Board of Revenue. &c.

Notification 25 April 1872 No. 2987-

See 7 Supplt 7 May 72 page 589

To
The Board of Revenue.
with an Endo. returned.

Encl 12 Letter 1871. No 30-31
Do. 4 Do. Do. 1871. - 7 - 8.
- - 30 Letter 1871. - 632-638 Pay
Rec'd 24 Jany 1871.

31 May 72

No. 735 of Proceedings 1871

Proceedings of the Board of Revenue dated 27th December 1871

Rec'd 30 Dec.

No 1023

Submitting for sanction a draft application of the Sydapett Local Fund Board for a loan of Rs. 1,03,420 for building bridge over Cantellion river.

17A

Memo.

Secy. of the Rev. Board

27th Dec. 1871.

The Govt. of India have issued rules under Not. 25 April 1872. No. 2987. Act XXIV of 1871; and it is submitted that the application of the Local Fund Boards of the Sydapett circle should be returned in view to its revision, & the furnishing the particulars required by Rule III. The Govt. of India can then be asked to sanction

I must apply to the Government of India to sanction the Town provided that the Chartered Company as part of their agreement with the Colliery not being created. There is a Well at the Causeway at a mile the side of the Bridge, but it is so much crowded that the Local Board are about to remove it to a road going from the northern boundary line of the District. The Bazar should be opened & with the site & report as the Board. I am also

Govt. of {1872} Madras.

Financial

To

The Board of Revenue.

Dated May 31st
Recd. } 1872, No. 735.

Nos. 186. 187.

Directing that a copy of the Rules issued by the Govt. of India in connexion with the Local Pub. Works Loan Act, 1871 be forwarded to the Presidt. of the Sydapett L.B. Bd. with instructions to revise his application for the Loan for building the bridge over the Cottelliar river in accordance therewith.