M.R.O. 1—77,003—8-6-37.

(1) Number of pages 12

(2) Date of repair 6-12-39

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 581	Press / Mis.
312-313	
Dated 29-4-1872.	

2/8

312 - 313

Not to be folded or roughly handled

FINANCIAL DEPARTMENT.

No. 581.

FROM

THE HON. W. HUDLESTON,
Officiating Chief Secretary to the Government of Fort St. George,

To

THE SECRETARY TO THE GOVERNMENT OF INDIA,
FINANCIAL DEPARTMENT.

SIR,

With reference to the Resolution of the Government of India, dated the 19th January last, No. 370, I am directed to transmit copy of a report* by the Accountant-General on the steps taken in this Presidency to furnish the Comptroller-General of Accounts with the information required by him respecting transfers from the five per cent. to the transfer loan of 1872.

* Dated the 11th April 1872, No. 24.

2. It is apparent from this report that there was no avoidable delay in this Presidency on the part of Treasury Officers in complying with the requisitions of the Comptroller-General of Accounts, and I am to submit that the remark in the Resolution, that the delay in Madras was "discreditable," is not borne out by the circumstances detailed by the Officiating Accountant-General.

I have the honour to be,
Sir,
Your most obedient servant,

FORT ST. GEORGE,
29th April 1872.

Officiating Chief Secretary.

From the Officiating Accountant-General, to the Chief Secretary to Government, Fort St. George, dated Fort St. George, 11th April 1872, No. 24.

In reply to Resolution 174, dated 19th February, I have the honour to report that I hardly think the Treasury Officers of this Presidency so much to blame as, apparently from imperfect information, the Supreme Government has held them to be.

2. As I received no instructions from the Comptroller-General as to details of the operation of transfer, I found it necessary to communicate with the Public Debt Office of the Bank of Madras. Under orders from the Comptroller-General, it circulated letters from him (bearing date 12th September) to all Treasury Officers, directing them to forward all Notes tendered, after making on them certain endorsements, by post of the day of receipt to the Public Debt Office, which was, by another letter, instructed to forward a daily telegraphic report of all tenders advised up to close of business on each day to the Comptroller-General.

3. By a letter of 25th September, Treasury Officers were instructed to submit the endorsed Notes and their weekly returns, not to the local Public Debt Office at Madras, but direct to the Comptroller-General; but no instructions seem to have been given for submission of duplicate returns to the Public Debt Office at the Bank, so that thereafter its daily telegrams can only have notified the operations in the city of Madras. It will be observed that no instructions were given for a consolidated return on 16th November, and that no complaint seems made of the non-receipt of the prescribed weekly returns.

4. On 11th November, the Comptroller-General wrote a demi-official, asking the Secretary to the Bank to submit, on the morning of 16th, a return in detail of treasuries showing the operation of the new transfer loan. He seems, therefore, to have been under the impression that the Public Debt Office here was still in constant communication with the treasuries, even by telegraph. On 17th, the Bank issued a telegraphic call to all Treasury Officers, and on 20th was able to telegraph the total result for the Presidency, saving the district of Madura, for which place a separate report was submitted the next day. You will remember that Madura is more distant from telegraphs than any other station.

5. On 29th November, in reply to another telegram, the Bank submitted a return, based on telegrams in detail of treasuries, of all stock accepted for transfer, and on its receipt a further reference was made to the Bank by telegraph. Thereon the Bank issued its Circular 421, dated 11th December, asking all Collectors to send, by return of post, a detailed *list* of all Notes tendered for transfer between 16th September and 15th November, and, as the returns in reply seem to bear date (and so far as can be calculated from the dates of receipt are correctly dated) the day of the arrival of the Circular or the next day, there seems no reason for complaint. The Comptroller-General does not say that the weekly returns (to be submitted to him direct under the orders referred to in my paragraph 3) were delayed, but that a new complete list of the Notes tendered was not received from each treasury. Such a list was first called for by the Bank on 11th December, and no treasury seems to have delayed its reply above a day.

Exd. J. H. Burns.

1872.

FINANCIAL DEPARTMENT.

From

The Offg. Chief Secretary to Govt.,
Fort St. George.

To

The Secretary to the Govt. of India,
Financial Department.

Dated 29th April, 1872.

Read.

No. 581.

Enclosure.

Transmitting copy of a report by the Accountant-General on the steps taken in this Presidency to furnish the Comptroller-General of Accounts with the information required by him respecting transfers from the five per cent. to the transfer loan of 1872.

Fin: 1872 Dept.

Rec'd 11th
Read 12th April 1872
No 721

From The Ag: Acct Genl No 24
Madras.

To. The Chief Secy: to Govt
Ft St Geo.

States that no delay seems to have been occasioned by Treasury Officers of this Presidency in the submission of returns of Transfers from the 5 per cent to the Transfer Loan of 1872.

29-4-72: 581

Pro: 19th February 1872. Nos 78-80.

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1872

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Financial Department.

No. 581.

To

The Secretary to Government
of India,
Financial Department.

Sir,

With reference to the Resolution of the Government of India dated the 19th January last No. 370, I am directed to transmit Copy of a report ~~furnished~~ by the Accountant General on the Steps taken in this Presidency to furnish the Comptroller General of Accounts with the information required by him respecting transfers from the five per Cent to the Loan of 1872.

2. It is apparent from this report that there ~~has been~~ no ~~avoidable~~ delay ~~in this Presidency~~ on the part of Treasury Officers in complying with the

× 9 to 11. April 72
No 24.

the Requisitions of the
Comptroller General of Ac-
= counts, and I am ~~regret~~
= ~~fully~~ to submit that the
~~observation~~ remark in the Resolu-
= tion that the delay in
Madras was "discreditable"
is not borne out by the
circumstances detailed
by the Offg. Acctt. Genl.

L.B.

Fort St. George
24 April 72.

187 , *Department.*

No.

To

The Secretary to the
Government of

Department

Dated 187

1872.

Financial DEPARTMENT

From

The Chief Secretary to Government,
Fort Saint George,

To

The Secretary to the Govt. of India,
Financial Department.

Dated Apl. 29. 1872.

Recd.

No. 581.
Enclosure.

Nos. 312 313.

Transmitting Copy of a Report of the Accountant Genl., on the steps taken in this Presy. to furnish the Comptroller Genl. of accounts with the information required by him respecting transfers from the 5 per cents to the transfer Loan of 1872.