M.R.O. 1—77,006—8-6-37.

(1) Number of pages 1-20

(2) Date of repair 2-12-39

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 339 Press Mis.

280-286

Dated 30-3- 1872.

4/12

280-286

Not to be folded or roughly handled

Read the following papers :—

No. 280. From the Acting Accountant-General, Madras, to the Officiating Chief Secretary to Government, Fort St. George, dated Fort St. George, 8th March 1872, No. 711.

Resource Department.

With reference to G. O., No. 180, dated 22nd February last, Financial Department, I have the honour to report that the price of 4000 candies of copper sheets in England would appear to be about Rupees 8,57,000 and the cost of getting that quantity of copper home rather more than Rupees 51,000. There will, therefore, be a considerable profit to Government in sending the copper straps home as per margin, provided there is a ready market in England for copper when cut up into straps, on which point I am unable to report.

		Rs.
English price		8,57,000
Offer made by Vencatasawmy Chetty	6,82,000	
Freight, insurance, &c., on 4000 candies	36,389	
Cost of boxes, packing, cart-hire, &c.	13,500	
Freight on weight of boxes	1,203	
		7,33,092
Profit...		1,23,908

No. 281. From the Acting Accountant-General, Madras, to the Officiating Chief Secretary to Government, Fort St. George, dated Fort St. George, 13th March 1872, No. 728.

Resource Department.

In continuation of my letter No. 711, dated 8th instant, I have the honour to forward the enclosed copy of the letter from the Master Attendant, Madras, for orders.

From the Master Attendant, Madras, to the Accountant-General, dated Madras, 12th March 1872, No. 1316.

Administrative Department.

Referring to my letter No. 1209, of 5th instant, I have the honour to inform you that the first class Ship *Hotspur* has offered to take 50 to 100 tons of the copper at £2-5-0, and to request you will be good enough to inform me at your early convenience whether there is any probability of freight to England being required for it.

No. 282. Telegram from the Officiating Chief Secretary to Government, Madras, to the Secretary to the Government of India, Financial Department, dated Fort St. George, 9th March 1872.

No reply received to letter, 16th September 1870, No. 388. Are copper straps required at Calcutta or Bombay for Mint or market? Highest price offered here 16 Rupees for 500 lbs. It is 39½ below invoice price. If straps are not required may they be sent to England? Accountant-General reports there will be considerable profit by so doing if there is a ready market in England. Inquiry will be made of Secretary of State after receipt of your reply.

Proceedings of the Madras Government, Financial Department,

30th March 1872.

No. 283. Telegram from Financial Secretary, Calcutta, to the Officiating Chief Secretary to Government, Fort St. George, dated Calcutta, 15th March 1872.

Your telegram of the 9th. The copper straps are not required either here or in Bombay. Telegraph to Secretary of State sending description of copper and stating quantity and inquiring at what rate it can be sold to *arrive*. If found profitable then ship copper to England, and telegraph to sell to *arrive* in London.

No. 284. Telegram from the Governor of Madras, to the Secretary of State for India, dated Fort St. George, 16th March 1872.

About 893 tons copper straps here in late Mint store. Invoice price per 500 lbs. Rupees 210. Highest offer made here for entire or part stock Rupees 170 and half per 500 lbs. Loss thereby Rupees 1,58,000. Straps not required at Bombay or Calcutta. At what rate can sell in England if sent there at charge of Rupees 52,000?

No. 285. Telegram from the Secretary of State for India, to the Governor of Madras, dated London, 26th March 1872.

Send copper slips to England. Your estimate of cost of freight seems high.

No. 286. ORDER THEREON, 30th March 1872, No. 389.

The attention of the Acting Accountant-General will be drawn to the telegraph message from the Secretary of State for India, and he will be requested to invite tenders for freight of the entire stock of copper straps in store and report the result to Government.

2. The Acting Accountant-General will also arrange for making up the boxes necessary for packing the copper.

(True Extract.)

W. HUDLESTON,
Officiating Chief Secretary.

To the Acting Accountant-General.

Exd. A. S. Rodgers.

Govt. of {1872} Madras.

FINANCIAL.

To

The Acting Accountant-General.

Dated March, 30th.

Recd.

Exd.

G. O., 30th March 1872, No. 389.

MARCH.
Nos. 280—286.

Requesting the Acting Accountant-General to invite tenders for freight of the entire stock of copper straps in store and to report the result to Government, also to arrange for making up boxes for packing the copper for despatch to England.

No. 171. Read the following letter from R. TAYLOR, Esq., Officiating Accountant-General, to the Officiating Chief Secretary to Government, Fort St. George, dated Fort St. George, 5th April 1872, No. 14 :—

Resource Department.

Since receipt of Government Order, No. 389, dated 30th ultimo, B. Venkatasami Chetty has put in a claim for the copper straps on the ground that the tender reported in my letter, No. 609, dated 12th February, was accepted and made binding on Government by his being allowed to lodge Rupees 2,000 in part of security. I do not hold with him, but report the matter for the orders of Government lest we should be risking a law suit. The tender at Rupees 170-8-0 makes no mention of the deposit of Rupees 2,000 nor fixes any time for lodgment of the balance; the earlier tender at Rupees 166 speaks of this deposit and promises the balance within thirty days; and, although the Accountant-General had, under No. 457, dated 16th September, full discretion to dispose of the copper at pleasure, I do not think this affects the claimant's case: had he not made some deposit the Accountant-General would not have taken further notice of his tender, and Government would only be bound on completion of the bond for the preparation of which the orders of Government were necessary. As, however, the deposit has been lying in my hands for some weeks, Government may be willing to treat the man indulgently, and let him have straps to the value of his deposit. Soliciting early orders.

P. S.—I should add that I have ascertained the claimant was in the habit of frequently coming to my office to inquire whether Government orders had been received on his tender, so that he clearly knew that his tender had not finally been accepted.

No. 172. ORDER THEREON, 8th April 1872, No. 486.

The Government do not consider themselves at all bound to accept B. Venkatasami Chetty's tender because he voluntarily deposited Rupees 2,000 as part security for its fulfilment; but, as this money has been lying in the Accountant-General's hands since early in February, the Government sanction Mr. Taylor's proposal to let him have copper to that value at the rate tendered.

(True Extract.)

Officiating Chief Secretary.

To the Officiating Accountant-General.

Exd. J. Wright.

Govt. of [illegible] Madras

FINANCIAL.

To

THE OFFG. ACCOUNTANT-GENERAL.

Dated April, 18[illegible]

Recd.

G. O., 25th April 1872, No. 486.

APRIL.

Nos. 171-172.

According sanction to the proposal to let R. Ven catasami Chetty have copper straps to the val ue of the security money (Rupees 2,000) deposited by him in the hands of the Accountant-General at the rate tendered.

No. 266. Read the following letter from Messrs. ARBUTHNOT AND Co., to the Officiating Chief Secretaryto Government, Fort St. George, dated Madras, 23rd April 1872: —

With reference to our application of 15th instant for permission to purchase the entire stock of copper in the Mint at 175 Rupees per candy, we now understand that Government propose to ship to England all this copper, except 600 candies, which they have consented to sell to another applicant at 180 Rupees.

2. We beg leave to submit that in our tender we had the honour to request that should Government not feel disposed to accept our offer they would be pleased to put up the entire parcel for public competition, a course which it appears to us would be fair and desirable, as well for the interests of Government as for those of the trading community of Madras.

3. We venture, therefore, to express a hope that no preference will be shown to any one in particular of the several parties who have tendered to Government for the purchase of this copper.

4. If Government should consider that it is for the public advantage that a price of Rupees 180 should be accepted for any portion of the copper, it seems to us they should be prepared to give the general trading community of Madras the option of buying the remainder of the parcel, or as much as may be wanted, at the same figure and on the same conditions.

5. We have, therefore, the honour to request that if any portion of the copper is to be sold in the country, the remainder may be put up for public competition by tender at the same figure.

No. 267. ORDER THEREON, 25th April 1872, No. 556.

Messrs. Arbuthnot and Co. are informed that the applicant to whom Government have permitted 600 candies of copper straps to be delivered at Rupees 180 per candy, tendered in February for the whole lot of 4000 candies at Rupees 172-8-0, and was allowed to leave a deposit in the hands of the Accountant-General from a date prior to the tender which, under these circumstances, he had some reason to think would not be absolutely rejected. He is said to have incurred obligations on the strength of this expectation, and the Government have made what they deem a not unreasonable concession in satisfaction of any claim he may be supposed to possess.

2. They have resolved to return the whole of the balance of the copper to England.

(True Extract.)

Officiating Chief Secretary.

To Messrs. Arbuthnot and Co., Madras.
,, the Accountant-General.

Exd. A. S. Rodgers.

Madras, 23rd April, 1872.

To

The Honble W. Huddleston
Chief Secretary to Government
Madras.

Sir.

With reference to our application of 15th instant for permission to purchase the entire stock of copper in the Mint at 175 Rupees per Candy, we now understand that Government propose to ship to England all this Copper, except 600 Candies, which they have consented to sell to another applicant at 180 Rupees.

We beg leave to submit that in our tender we had the honor to request that should Government not feel disposed to accept an offer they would be pleased to put up the entire parcel for public competition; a course which it appears to us would be fair and desirable, as well for the interests of Government as for those of the trading community of Madras.

We venture therefore to express a hope that no preference will be shewn to any one in particular of the several parties who have tendered to Government for the purchase of this Copper.

If Government should consider that it is for the public advantage that a price of Rupees 180 should be accepted for any portion of the Copper, it seems to us they should be prepared to give the general trading community of Madras the option of buying the remainder of the parcel, or as much as may be wanted, at the same figure and on the same conditions.

We

Copy of [1872] Madras.

FINANCIAL.

To

Messrs. Arbuthnot and Co.,
&c., &c.

Dated April 25th.

Read.

Read.

G. O., 25th April 1872, No. 556.

APRIL.
Nos. 266-267.

Intimating the circumstances under which 600 candies of copper shall were delivered, at Rupees 180 per candy, to B. Venkatasami Chetty.

ARBUTHNOT & Co

Aberdeen 25 April 92

13/1

My dear Hutchison

Many thanks for your information. I consider Government have to thank us. for the Extra price obtained for the 600 candles. and I also consider that they ought to sell every candy they can at the same figure. The man who has got the 600

Aberdeen 25 April 92

Messrs Arbuthnot & Co.
Aberdeen.

Sons 856

Rd 25. April/92 £ 25 16
Rd 23. " /92.

Rd 1892.

Regarding the
Supreme Court cases
belonging to the late Alex.

2544.

candies has put Lad
a present made to him
of £20/. a candy. If
it is known all the
rest is going to England
he will get £200/ Easily
and if port had landed
on selling two candies
only in the country
that could have put that
money for it. I confess
I don't understand the
arrangement at all.

Yours sincerely
Annunzio.

l/6 25: April/72 Nr. 266-267

Today

Financial Department.

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following letter from Messrs Arbuthnot and Co. dated 23rd April 1872.

Order thereon 25th April 1872 No. 556.

Messrs Arbuthnot and Co are informed that the applicant to whom Govt have permitted 600 candies of copper straps to be delivered at Rs 180 per candy, tendered in February for the whole lot of 4,000 candies at Rs 172-8-0 and was allowed to leave a deposit in the hands of the Accountant General from a date prior to the tender which, under these circumstances,

circumstances, he had some reason to think would not be absolutely rejected. He is said to have incurred obligations on the strength of this expectation and the Govt have made what they deem a not unreasonable concession in satisfaction of any claim he may be supposed to possess.

They have resolved to return the whole of the balance of the copper to England.

Messrs. Arbuthnot & Co
Madras.
Acct General

Govt. of {1872} Madras.

Financial

To

Messrs. Arbuthnot & Co. &c.

Dated Apl. 25
Recd. } 1872, No. 556.

Nos. 266. 267.

Intimating the circumstances under which 600 Candies of Copper Straps were delivered at Rs. 180 per Candy to V. Venkata Sama Chetty.

Secret