M.R.O. 1—77,005—8-8-37.

(1) Number of pages 14

(2) Date of repair 22-11-72

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	25	Press / Mis. —
19-20		
Dated	11 - 1 -	1872.

8/9

19-20

Not to be folded or roughly handled

No. 19. Read the following Proceedings of the Board of Revenue, dated 20th December 1871:—

Read the following letter from R. W. BARLOW, Esq., Acting Collector of Chingleput, to the Secretary to the Board of Revenue, dated Saidapet, 11th December 1871, No. 603:—

I HAVE the honour to forward an Extract from the Proceedings of the Chingleput Circle Board, at a meeting held on the 28th of October last, proposing to obtain a loan, under Act XXIV. of 1871, for the completion of the bridge over the Palar.

2. The importance of this work and the necessity for its early completion, owing to the inconvenience to which travellers and traffic are daily subjected, is well known, and I shall merely remark here that for a fortnight, during the recent rains, all cart traffic was suspended, and that the foundations of the new bridge having been commenced on the old causeway, the public are deprived of the latter, and have nothing in its place.

3. Owing to inadequacy of funds, a loan seems the only course open, if the work is not to be indefinitely postponed. On the bridge being completed, tolls will be levied on the traffic passing over from either side, and the proceeds applied to the liquidation of the debt, with interest. From what I know personally of the local traffic, I have no doubt that the work will be fairly remunerative, even after the projected Railway is completed. The Sub-Collector is of opinion that the principal can be repaid in six years.

4. It will be seen from the Statement of Incomplete works forwarded by Government with their Proceedings in the Financial Department, dated 21st July last, No. 301, that Rupees 45,660 only are required for the completion of this bridge, but the lump sum of Rupees 50,000 is applied for, with a view to meeting the reserve or other contingent charges, and I now request that sanction may be obtained for the loan of this amount under Act XXIV. of 1871.

ENCLOSURE No. 1.—Extract from Proceedings of Local Fund Board.

THIS application for a loan of Rupees 50,000, for building a bridge over the Palar on the security of tolls to be levied there, will be submitted for the orders of Government.

The expediency of the loan and the sufficiency of the security are shown in the Board's Proceedings disposed of in Government Order, 13th December 1870, No. 2,017.

In another communication submitting an application for a similar loan on account of a bridge over the Cortelliar the Board have suggested that, as in the case of the Madras Water Works loan, Government should stipulate for payment of interest at 6 per cent., of which 2 per cent. would go towards paying off the debt. In this case the debt will be paid, both principal and interest, in 28 years.

(True Copy and Extract.)

(Signed) J. GROSE,
Secretary.

EXTRACT from the Minutes of the Local Fund Board, Chingleput Circle, dated 28th October 1871.

* * *

Read the following Memorandum submitted by the Special Budget Committee.

* * *

2. A loan of Rupees 50,000 has been entered for the completion of the Palar Bridge. It is expected that this will involve no charge on the Circle, beyond the payment of interest for the first year. This can be recovered hereafter from the proceeds of the toll which will be imposed on its completion. This toll, besides paying the interest, will form a sinking fund to pay off the loan. After this has been done, it is considered that, although the toll should be lowered, it

might still be maintained as a source of revenue to the Circle, in consideration of the facilities for traffic, which the erection of a bridge will supply.

* * *

Resolved unanimously that the Vice-President address the Collector, in view to obtaining a loan of Rupees 50,000 for the completion of the Palar Bridge, under Section 2 of Act XXIV. of 1871.

* * *

(Signed) C. S. CROLE,
Vice-President.

No. 20. ORDER THEREON, 11th January 1872, No. 25.

The Government desire to be furnished with more information than is given in these papers as to the probable sufficiency of the local traffic after the Railway is completed to yield such a revenue in tolls as will cover the payment of interest on, and eventual repayment of the principal of, the proposed loan.

2. The state of things represented in the Board's Proceedings of the 6th December 1870 will be materially altered when the Railway is open.

(True Extract.)

Chief Secretary.

To the Board of Revenue.

Exd. J. Wright.

Govt. of [1872] Madras.

FINANCIAL.

To

The BOARD of REVENUE.

Dated January, 11th.

Read.

Encl.

G. O., 11th January 1872, No. 25.

JANUARY.
Nos. 19-20.

Calling for further information with reference to the loan required by the Chingleput Local Fund Board for the completion of the bridge over the Palar River.

Extract from the Minutes of the Local Fund Board, Chingleput Circle, dated 28th October 1871.

* * *

Read the following Memo submitted by the Special Budget Committee.

* * *

2 A loan of Rs 50,000 has been entered for the completion of the Palar Bridge. It is expected that this will involve no charge on the Circle, beyond the payment of interest for the first year. This can be recovered, hereafter, from the proceeds of the toll which will be imposed, on its completion. This toll besides paying the interest, will form a sinking

fund

fund to pay off the loan. After this has been done, it is considered that although the toll should be lowered, it might still be maintained as a source of revenue to the Circle, in consideration of the facilities for traffic, which the erection of a bridge will supply.

x x x

Resolved unanimously that the Vice President address the Collector, in view to obtaining a loan of £9,000 for the completion of the Palar Bridge, under Section 2 of Act 24 of 1871

x x x

Signed C. J. Crole
Vice President
(True Extract)

Ext. V.R.

A M Boreham
Ag Collector

Revenue Department

Proceedings of the Board of Revenue
Dated 20th December 1871.
Read the following

No. 603

From R. W. Barlow Esqre.
Actg. Collector of the Chingleput Dist.

To J. Grose Esqre.
Secretary to the Board of Revenue
Madras

Sir.

I have the honor to forward an Extract from the Proceedings of the Chingleput Circle Board at a meeting held on the 28th of October last, proposing to obtain a loan under Act XXIV of 1871 for the completion of the Bridge over the Palar.

2. The importance of this work and the necessity for its early completion, owing to the inconvenience to which travellers & traffic are daily subjected, is well known, and I shall merely remark here that for a fortnight during the recent rains, all cart traffic was suspended, and that the foundations of the new bridge having been commenced on the old

25
11-1-72

1871 & 603

On a letter from the
Actg Collector of Chingleput
- Read & ord 11 Dec 1871
- No. 603

Actg Secy

Ans Ltr 20 Dec 1871

old causeway, the public are deprived of the latter, and have nothing in its place.

3. Owing to inadequacy of funds a loan seems the only course open, if the work is not to be indefinitely postponed. On the bridge being completed, tolls will be levied on the traffic passing over from either side, and the proceeds applied to the liquidation of the debt, with interest; from what I know personally of the local traffic, I have no doubt that the work will be fairly remunerative, even after the projected Railway is completed. The Sub Collector is of opinion that the principal can be repaid in 6 years.

4. It will be seen from the statement of Incomplete works forwarded by Government with their Proceedings in the Financial Department dated 21st July last No. 301. that Rs. 45,660 only, are required for the completion of this bridge, but the lumb sum of Rs. 50,000 is applied for, with a view to meeting the reserve or other contingent charges, and I now request that sanction may be obtained for the loan of this amount, under Act XXIV of 1871.

I have &c.

Chingleput Dt.
Collr's Office ..
Saidapet ---
11th December 1871

/Signed/ R. W. Barlow
Ag. Collector

This

11-

1 This application for a loan of Rs. 50,000 for building a bridge over the Palar on the security of tolls to be levied there will be submitted for the orders of Government.

2. The expediency of the loan and the sufficiency of the security are shown in the Boards Proceedings disposed of in Government order 13th December 1870 No. 2017.

3 In another communication submitting an application for a similar loan on account of a bridge over the Cortelliar the Board have suggested that as in the case of the Madras Water Works loan Government should stipulate for payment of interest at 6 Per cent of which 2 Per cent would go towards paying off the debt. In this case the debt will be paid, both principal and interest in 28 years.

(True Copy and Extract)

J Cole
Secretary

To
The Chief Secretary to
Government
Financial Department
with an Enclosure

JHJ

Act 21st of 1871

Financial 1871 Depart

Proceedings of the
Board of Revenue
Dated 20th December 71
Desp.
Rec'd 21. Dec
For orders

№ 991 Encls: 1.

Chingleput Circle.

Submitting for orders an application for a loan of Rs 5,0,000 for building a bridge over the Palar river on the security of tolls to be levied there

Wilkinson

Ft. 25. 11 January 72.

1. The Govt. desire to be furnished with more information than is given in these papers as to the probable sufficiency of the traffic after the railway is completed to yield such a revenue in tolls as will cover the payment of interest, eventual repayment of the principal of the proposed loan.

2. The state of things represented in the Board's Proceedings of the 6th Dec. 1870 will be materially altered when the railway is open.

H.L.

Board of Revenue

Ft. 21st July 1871 № 162
Rect. 18th July 1870 № 206
Act 21st of 1871

I think it would have been better if the Govt. had in Financial Dept. letter of 25th January 72 furnished the Board with the information called for in para 1 of that letter, before the Board were asked to express their opinion on the proposal to levy tolls on the bridge. The Govt. will probably require the Board to report on the matter again when the railway is open.

4/72

Govt. of {1872} Madras.

Financial

To the Board of Revenue.

Dated 11 Jany
Recd } Encl.

G. O. 11 Jany 1872 No. 25.

Nos. 19. 20

Enclosure wanting

Calling for further information with reference to the Scheme required by the Chingleput Local Fund Board for the Completion of the Bridge over the Palaur river.