No. 3. Read the following letter from the Officiating Under Secretary to the Government of India, Financial Department, to the Chief Secretary to Government, Fort St. George, dated Simla, 19th August 1872, No. 2169:—

In forwarding to you a copy of the papers noted in the margin, I am directed to request that you will be good enough to move His Excellency the Governor in Council to favour this Government with an early opinion on the proposal made by the Commissioner of Paper Currency, at Madras, for the abolition of the Trichinopoly Sub-Circle of Issue, and the substitution in its stead of a Currency Agency, on the closing by the Bank of Madras of its Branch at that station.

Letter from the Head Commissioner of Paper Currency, No. 260, dated 25th July 1872, and its enclosure.

From the Head Commissioner of Paper Currency, Calcutta, to the Secretary to the Government of India, Financial Department, Simla, dated Calcutta, 25th July 1872, No. 260.

I have the honour to forward, for the consideration of His Excellency the Governor-General in Council, a copy of a letter from the Commissioner of Paper Currency at Madras, proposing the abolition of the Trichinopoly Sub-Circle of Issue and the substitution in its stead of a Currency Agency, on the closing by the Bank of Madras of its Branch at that station.

2. The question has been already discussed in a correspondence commencing with your letter, No. 1987, of the 17th July 1869 ; and, although no final order on the subject is forthcoming in this office, yet I presume that it was decided that the Sub-Circle should be maintained.

3. Although the circulation of the Trichinopoly Sub-Circle is small, yet, taking into consideration the arguments of the local Accountant-General in his letter of the 27th November 1869, No. 269, against its abolition, and the concurrence of the Madras Government, together with the circumstance of the Paper Currency in India being yet in its infancy, I am not disposed to recommend, for the present, any alteration in the number of Circles of Issue.

From the Officiating Commissioner of Paper Currency, to the Head Commissioner of Paper Currency, Calcutta, dated Fort St. George, 2nd July 1872, No. 239.

The Bank of Madras is about to withdraw its Branch from Trichinopoly, and as a Cash Establishment must then be added to the Government Treasury, I have suggested to Government that the Currency Establishment might conveniently be transferred to the Treasury, the Trichinopoly Circle be amalgamated with the Madras, and a Currency Agency opened at Trichinopoly. The saving to Currency would be Rupees 4,032 per annum.

2. There would be no difficulty in disposing of all outstanding Trichinopoly Notes in a manner similar to that suggested for those of the Vizagapatam Circle, if the transfer of that circle to Cocanada (recommended in my No. 115 of 22nd May last) be approved.

3. I believe that the Government of India has more than once proposed the abolition of the Trichinopoly Circle ; and the substitution of a Currency Agency (which can apparently become efficient only where the Government balances are directly in the Collector's charge) may perhaps meet the objections of this Government.

4. The Bank wishes to relinquish the care of the Government balances at Trichinopoly on 1st September next, and I have asked Government to take up the question at an early date and let me know its decision. I will at once notify it to you in the hope that you will have considered the case and will be able to advise the Supreme Government without waiting for it to make formal reference for your opinion. If Government shall have decided before 1st September to amalgamate the circles, the Currency Cash Establishment would be transferred to the treasury and compensation pension or gratuities saved.

Proceedings of the Madras Government, Financial Department,
2nd September 1872.

No. 4. To the Secretary to the Government of India, Financial Department, dated Ootacamund, 2nd September 1872, No. 1160.

With reference to your Officiating Under Secretary's letter, dated the 19th August 1872, No. 2169, and its enclosure, I am directed to request your attention to my letter, dated the 20th July 1872, No. 923, copy of which is enclosed, forwarding Proceedings of the Madras Government approving of the proposals of the Officiating Commissioner of Paper Currency for the abolition of the Trichinopoly Sub-Circle of Issue, and the substitution instead of a Currency Agency on the closing of the Branch Bank at that station.

(Signed) R. S. ELLIS,
Chief Secretary.

Exd. J. Wright.

1872.

FINANCIAL DEPARTMENT.

From

The Chief Secretary to Government,
Fort St. George,

To

The Secretary to the Govt. of India,
Financial Department.

Dated 2nd September 1872.

Recd.

No. 1160.

Enclosure.

SEPTEMBER.
Nos. 3-4.

Requesting attention to the letter from this Government, dated 2[illegible]ly 1872, No. 923, approving of the proposals of the Officiating Commissioner of Paper Currency for the abolition of the Trichinopoly Sub-Circle of Issue.

No. 260

From The Head Commissioner of Paper Currency

To The Secretary to the Govt of Ind
Financial Depart
Simla

Calcutta 25th July 1872.

Sir,

I have the honor to forward for the consideration of His Excellency the Governor General in Council a copy of a letter from the Commissioner of Paper Currency at Madras, proposing the abolition of the Trichinopoly Sub-Circle of Issue and the substitution in [illegible]stead of a Currency Agency, on the [illegible]ing by the Bank of Madras of its [illegible]anch at that station.

2d The question has been already dis-cussed in a correspondence commencing with

your letter No. 1987 of the 17th July 1869 and although no finial order on the subject is forthcoming in this office, yet I presume that it was decided that the sub circle should be maintained -

3d Although the circulation of the Trichinopoly sub circle is small, yet taking into consideration the arguments of the local Accountant General in his letter of the 27th November 1869 /No. 269/ against its abolition and the concurrence of the Madras Government together with the circumstance of the Paper Currency in India being yet in its infancy, I am not disposed to recommend for the present, any alteration in the numbers of Circles of Issue -

I have &c
Sd H. Sandeman

47

Fort St. George.
Accountant General's Office
Paper Currency Department.
2nd July 1872.-

No. 239.

From R. Taylor Esqre
Offg Commissioner of Paper Currency
To The Head Commissioner
of Paper Currency - Calcutta.

Sir

The Bank of Madras is about to with-
-draw its Branch from Trichinopoly & as a cash establishment must then be added to the Govern-
=ment Treasury, I have suggested to Government that the Currency Establishment might con-
-veniently be transferred to the Treasury, the Trichinopoly Circle be amalgamated with the Madras & a Currency Agency opened at Trichino-
-poly - The saving to Currency would be Rupees 4.032 per annum.

2d There would be no difficulty in disposing of all outstanding Trichinopoly Notes in a manner similar to that suggested for those of the Vizaga-
-patam Circle, if the transfer of that Circle to Coconada (recommended in my No. 115 of 22d May last) be approved. -

3d I believe that the Government of India has more than once proposed the abolition of the Trichinopoly Circle, and the substitution of a Currency.

Currency Agency (which can apparently become efficient only where the Government balance are directly in the Collector's charge) may perhaps meet the objections of this Government.

4. The Bank wishes to relinquish the care of the Government balances at Trichinopoly on 1st September next, and I have asked Government to take up the question at an early date, and let me know its decision, I will at once notify it to you in the hope that you will have considered the case and will be able to advise the Supreme Govt. without waiting for it to make formal reference for your opinion. If Government shall have decided before 1st September to amalgamate the Circles, the Currency Cash establishment would be transferred to the Treasury & compensation pension or gratuities saved.

I have &c &c
Lt. R. Taylor.
Offg Commissioner
of Paper Currency.

(True Copies)

H. Wedding
Registrar Financial Department.

17/8

Fin Dept 1634/72

Fin Dept Letter No 3-4

No 2169 † 11

To

The Chief Secretary to the
Government of Madras.

Fin. Departt. Sir,

In forwarding to you a copy of the papers noted in the margin, I am directed to request that you will be good enough to move His Excellency the Governor in Council to favor this Government with an early opinion on the proposal made by the Commissioner of Paper Currency at Madras, for the abolition of the Trichinopoly Sub-circle of Issue and the substitution in its stead of a Currency Agency, on the closing by the Bank of Madras of its Branch at that Stati

† Letter from the Head Commissioner of Paper Currency No 260 D/25 July/72 & its enclosure

I have the honor to be
Sir
Your most obedt Servant

J Barbour
Offg Under Secy to the Govt of India

Simla
The 19 Augt/72

Ent 19/8

1872 1160.

Financial Departm.

From the Government of India Financial Depts.

Dated 19th August 72
Rec'd. 27th August 72
No. 2169.

Encls. one

No 1634

Requests an early opinion on the proposal to issue Paper Currency Notes, for the abolition of the Exchange Sub circle & denial and substitution of a Currency Agency on the closing of the Madras Branch at the Station

With a Letter

Copied & desp'd with letter No 923. 2/9/72

No. 1160

Financial Depa

To the Secretary to the Govt. of India Financial Depa

Sir.

With reference to your [illegible] Secy's letter dated the 19 August 72. No. 2169, and its enclo I am directed to request your at to my letter dated the 20. July 1 No. 923, Copy of which is enclo forwarding Proceedings of the Madras approving of the proposals of Commissioner of Salt Custo for the abolition of the Exchan Sub Circle of Salem, and the issue instead of a Currency Agen on the closing of the Branch at that Station.

Dated 2nd September 1872

Financial DEPARTMENT

From
The Chief Secretary to Government,
Fort Saint George,

To
The Secretary to the Govt. of India,
Financial Department.

Dated Sept. 2 1872.
Recd.

No. 1160.
Enclosure.

Nos. 3. 4.

Requesting attention to the letter from this Govt. dated 20 July 1872. No. 923 approving of the proposals of the Offg. Commr. of Paper Currency for the abolition of the Trichinopoly Sub Circle of Issue.

M.R.O. 1—77,006—8-6-31.

(1) Number of pages 16.

(2) Date of repair 3-1-40

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 1160 Press Mis.

3-4

Dated 2 9 1872.

3-4 9/0

Not to be folded or roughly handled