Proceedings of the Madras Government, Financial Department, 7th August 1872.

No. 65. Read the following letter from the Resident in Travancore and Cochin, to the Chief Secretary to Government, Fort St. George, dated Trevandrum, 23rd July 1872, No. 84:—

I observe by a notification in the *Travancore Gazette* that the Directors of the Madras Bank close the Branch Bank at Alleppey in January next.

2. I am informed by a letter from the Madras Agent of the Chartered Mercantile Bank of India and China that a proposal has been made to that Bank from Alleppey to establish a branch there, and that the Directors will probably be willing to open a sub-branch if the Travancore Government will give them the same encouragement that it gave the Bank of Madras.

3. The Travancore Government is alive to the convenience of having a Bank at Alleppey, and would, I believe, be prepared to deal with the representative of any well established Bank in the same terms as it has dealt with that about to close.

4. But at the time the Madras Bank was opening its branch at Alleppey I understand the Oriental Bank inclined to establish a branch there, and probably would have done so had the place continued open. I do not know whether the Oriental Bank Corporation would now take up the ground. If it would do so it would probably be the best Bank for the Sirkar to have negotiations with.

5. I shall be glad to have any instructions on the subject that Government may desire to give as soon as possible.

No. 66. ORDER THEREON, 7th August 1872, No. 1053.

His Excellency the Governor in Council considers that the question of the establishment of a Branch Bank at Alleppey is not one on which it is necessary that the Government should advise the Travancore Government.

(True Extract.)

Acting Under Secy. to Govt.

To the Resident in Travancore and Cochin.

Exd. J. H. Burns.

Govt. of Madras
FINANCIAL.
THE RESIDENT IN TRAVANCORE AND COCHIN
Dated August, 7th.
Read.
G. O., 7th August 1872, No. 1053.
AUGUST.
Nos. 65-66.
Declining to interfere with the question of the establishment of a Branch Bank at Alleppey, Travancore.

3X

DEPARTMENT.

No.

From

Dated 187 .

FOR ORDERS.

I do not think it advisable that Govt. should take any steps in the matter. If the Travancore Comm. to Oriental Bank to open a Branch at Alleppie the Govt. can communicate to the Bank's Agent at Anjengo as they might.

Sd/ V

Secy. to Govt.

Sd/ illegible

Asst. Secy. to Govt.

Residents Office,

No. 814. Trevandrum, 23d July 1873

From,

G. A. Ballard Esquire
Resident in Travancore & Cochin

To,

The Honorable R. S. Ellis C.S.I.
Chief Secretary to Government
Fort St. George.

Sir,

I observe by a notification on the Madras Bank close the Branch Bank at Alleppy in January next.

2. I am informed by a letter from the Madras Agent of the Chartered Mercantile Bank of India & China, that a proposal has been made to that Bank from Alleppy to establish a branch there and that the Directors will probably be inclining to open a sub branch if the Travancore Government will give them the same encouragement that it gave the Bank of Madras.

3. The Travancore Government

is

is alive to the convenience of having a Bank at Alleppy and would I believe be prepared to deal with the representatives of any well established Bank in the same terms as it has dealt with that about to close.

But at the time the Madras Bank was opening its branch at Alleppy I understand the Oriental Bank intended to establish a branch there; and probably would have done so had the place continued open. I do not know whether the Oriental Bank Corporation would now take up the ground. Whether it would be suitable to the Bank for the Sirkar to have negotiations with.

5. I shall be glad to have any instructions on the subject that Government may desire to give as soon as possible.

I have the honor to be,
Sir,
Your most Obed.t Servant
G. Drummond
Resident.

T. L.
Ko.
Mo. L.

Fort St. George 1872 No 45

From

The Resident
in Travancore & Cochin

To

The Chief Secretary
to Government
Fort St. George

Dt. 23d. July 1872
Rec'd. 29. —
67 Aug. 52 d. 65
No 84.
For Orders.
Enclosure. None

No 1444

Requesting to be informed whether the Oriental Bank Corporation would be willing to open a Branch Bank at Alleppy in the place of the Madras Branch Bank which is about to close — Especially Wants an Order by 5th Sept.

This does not seem a matter in which the Govt should interfere.

BK

C 30-7.

vt. of {1872} Madras.

10-6-15

Financial

Restr. in Travancore
Sterling

Aug 67

G. O. 7 Aug, 1872, No. 1153.

Nos. 65. 66.

Declining to interfere with the question of the Estbt. of a Branch Bank at Alleppy Travancore.

M.R.O. 1—77,006—3-6-37.

(1) Number of pages 10

(2) Date of repair 26-1-40

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Finance DEPARTMENT.

G.O. No. 1053 Press / Mis.

65-66.

Dated 7-8- 1872.

65-66 7/8

Not to be folded or roughly handled