M.R.O. 1—77,006—8-6-37.

(1) Number of pages 1 to 16

(2) Date of repair

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 780 Press / Mis.

74-75

Dated 13-10-1871.

9/10

74-75

Not to be folded or roughly handled

No. 74. Read the following letter from the Acting Accountant-General, to the Chief Secretary to Government, Fort St. George, dated Fort St. George, 2nd December 1871, No. 422:—

Book Department.

I have the honour to submit the report of my Assistant, Mr. Kissun Sing, on the audit of the accounts of the Government Savings' Bank for the past official year 1870-71.

2. With reference to paragraph 4 of the report, I beg to state that no further investment can now be effected as the cash balance at the Bank of Madras is at present rather low.

—

From D. KISSUN SING, Assistant to the Accountant-General, to the Acting Accountant-General, Fort St. George, dated Madras, 30th November 1871.

I have the honour to submit the following report of the audit of the accounts of the Government Savings' Bank for the past official year 1870-71.

2. I compared the entries in the Presidency and Mofussil cash-books with the vouchers, and found every one in order. I also examined the postings in the Presidency Ledger item by item, and found all correct. The examination, however, of the Mofussil cash-books with the ledger was not made in such detail, as the audit would have been much prolonged in consequence of the time and labour that would have been required if the same system had been pursued with regard to them also. Only a certain proportion, therefore, of the items in these accounts were as usual checked; all of these I found correctly entered.

3. I append copy of a statement prepared by the Secretary and Treasurer of the Bank of Madras duly verified by myself, showing the opening and closing balances of the Savings' Bank as well as the receipts and payments during the year under review, and as also the number of deposits on the first and last days of the official year. The balance on 31st March last as shown therein is Rupees 15,421-5-11 in excess of that in the preceding year's return; and there is an increase of 419 in the number of accounts open at the end of the past year.

4. Of the balance of Rupees 16,73,178-10-0 at the close of last year, a sum of Rupees 10,78,747-3-3 has been invested in the various four per cent. Loans at the par value of Rupees 11,59,400, yielding an annual income of Rupees 46,552. There has thus been invested during 1870-71 a sum of Rupees 1,50,100 only. As, however, the Government cash balance is at present rather low, it is a matter for your consideration whether any further investment should be made at present on account of the Savings' Bank balance. Besides the Government securities there were on the 31st March last—

	Rs.
Non-transferrable Treasury notes for	3,500
Cart Fund notes for	29,500
Total ...	33,000

all of which are in deposit with the Bank of Madras, and were duly examined by me and found correct when I audited the accounts of the Bank in July last.

5. The cost to Government, being the amount of remuneration due to the Bank of Madras, during the last official year, on account of the Government Savings' Bank, was Rupees 8,029-6-0. This exceeds the amount paid during the preceding year by Rupees 123-13-0 owing to increase of transaction during the year under review. The active accounts numbered was, during the last year, 3,510, of which 1,333 appertained to the Presidency Town, and 2,177 to the Mofussil.

6. All the accounts are very accurately and neatly kept, and this state of efficiency is highly creditable to the zeal and industry of P. Soobbaroyooloo Naidoo, the Head Accountant in the Savings' Department of the Bank of Madras; and I here beg to acknowledge with thanks the assistance rendered to me by him.

Dr. Account Current of the Government Savings' Bank, Civil Branch, for the official year 1870-71. *Cr.*

	Rs.	A.	P.	Rs.	A.	P.		Rs.	A.	P.	Rs.	A.	P.
Balance due to depositors on the 31st March 1870, as per abstract published in the *Fort St. George Gazette* of the 25th October 1870, page 1390. ...	.....	...	...	16,57,757	4	1	Withdrawals made by depositors during the year 1870-71	8,84,861	14	4			
Deposits received during the year 1870-71	8,44,866	12	9				Balance due to depositors on the 31st March 1871.	16,73,178	10	0			
Interest allowed during the year 1870-71	55,416	7	6								25,58,040	8	4
				9,00,283	4	3							
Total ...	.....	...	...	25,58,040	8	4	Total ...	.....	...	...	25,58,040	8	4

N. B.—Number of accounts in open credit in the Government Savings' Bank Ledgers of 1870-71.

	Rs.	
Accounts remaining on the 31st March 1870	7,189	
Add new accounts as per Ledger	977	
		8,166
Deduct closed accounts as per Ledger		558
Average number of accounts remainning on the 31st March 1871		7,608

Examined and found correct.

MADRAS, 31st *March* 1871.

(Signed) D. KISSUN SING, *Auditor.*

(Signed) T. H. GEBBIE, *Offg. Chief Acct.*

(Signed) T. E. FRANCK, *Offg. Secretary and Treasurer.*

Proceedings of the Madras Government, Financial Department,
13*th December* 1871.

No. 75. ORDER THEREON, 13th December 1871, No. 780.

The abstract statement of the transactions of the Government Savings' Bank for the year 1870-71 shows that the balance on the 31st March 1870 was Rupees 16,57,757-4-1; that the deposits during the year amounted to Rupees 8,44,666-12-9; and that the interest allowed was Rupees 55,416-7-6. The aggregate of the three items is Rupees 25,58,040-8-4. From this sum Rupees 8,84,861-14-4 were withdrawn by depositors, and the balance due to them on the 31st March 1871 was Rupees 16,73,178-10-0.

2. The deposits in 1870-71 were less than those in 1869-70 by Rupees 54,189-1-6, but the interest exceeded the interest allowed in the latter year by Rupees 1,022-14-4.

3. The balance due to depositors, on the 31st March 1871, exceeded the balance on the same date in 1870 by Rupees 15,421-5-11.

4. The number of new accounts open were 977, against 1,144 in 1869-70.

5. The number of accounts closed was 558, against 773 in the preceding year.

6. The number of accounts remaining on the 31st March 1871 was 7,608, or 419 in excess of the number on the 31st March 1870.

(True Extract.)

Chief Secretary.

To the Accountant-General.

" Directors of the Bank of Madras.

Ext. J. Wright.

Gobt. of India. 1871. 33 Jahrs.

FINANCIAL.

To

The ACCOUNTANT-GENERAL, &c., &c., &c.

Dated December, 18/1.

Recd. Dec. 18/1. No. 790.

G. O., 13th December 1871. No. 790.

DECEMBER.
Nos. 74-75.

Reviewing the abstract statement of the transactions of the Government Savings' Bank for 1870-71.

D.—Account Current of the Government Savings & Loan Branch for the Official year 1870-71.—Cr.

Balance due to Depositors on the 31st March 1870 as per Abstract published in the Fort St. George Gazette of the 25th October 1870. Page 1390		Withdrawals made by Depositors during the year 1870-71	884.861 14 4
Deposits received during the year 1870-71	844.866 12 9	Balance due to Depositors on the 31st March 1871	16.731 78 10
Interest allowed during the year 1870-71	55.416 7 6		
	900.283 4 3		
Total Rupees	25.58.040 8 4	Total Rupees	25.58.040 8 4

N.B. Number of accounts in open Credit in the Government Savings Bank Ledgers of 1870-71.

Accounts remaining on the 31st March 1870 as per Ledger	7189		
Add New accounts as per Ledger	977		8166
Deduct Closed accounts as per Ledger			558
Average Number of accounts remaining on the 31st March 1871			7608

Bank of Madras
Govt. Savings Bank Dept.
31st March 1871.

Examined & found Correct

A. Sullivan
Auditor

W. Gelder
Offg. Chief Accountant

T. Wilson
Offg. Secy & Treasurer

N° 5. Account-Current of the Commissariat-Clerk Department for the Official year 1870-71 ending

Balance due to Collectors on the 31st March 1870 as per last Collector's Account rendered up the 25th October 1870 for the year 1870-71		Collections made by Collectors during the year 1870-71	
Opening Balance up to the 31st March 1871	8 4 8 6 6 12 9	Balance due to Collectors on the 31st March 1871	16 9 3 18 10
Undrawn allowance claims for 1870-71	5 3 4 16 4 6		
	9 0 0 2 8 3 4 3		9 5 5 8 0 4 0 8 4
	9 5 5 8 0 4 0 8 4		9 5 5 8 0 4 0 8 4

Calcutta the 31st March 1871

Examined and found correct

Assistant Commissary General

Examined and found correct

Deputy Commissary General

Examined and found correct

Commissary General

Examined and found correct

Accountant General

Examined and found correct

Deputy Accountant General

Examined and found correct

Assistant Accountant General

Examined and found correct

Deputy Secretary to Government

Examined and found correct

Secretary to Government

Examined and found correct

Deputy Secretary to Government

Examined and found correct

Assistant

Book Department.

No. 422

Fort Saint George,
Accountant General's Office,
5th December 1871.

From The Accountant General, Madras,

To

The Chief Secretary
to Government
Fort Saint George

Sir,

I have the honor to submit the report of my Assistant Mr. Kissansaig on the audit of the accounts of the Government Savings Bank for the past official year 1870-71.

2. With reference to para 4 of the report, I beg to state that no further investment can now be effected as the Cash balance at the Bank of Madras is at present rather low.

I have the honor to be
Sir
Your obedient Servant

W. Lodwick
Ag Accountt. General

Comp. 1016

13/5

Financial Department,

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following letter from
the Ag. Accountant General
Madras d/ 2nd December
No. 422.

Order thereon - 13 Dec/71 No 780.

The Abstract
Statement of the transactions
of the Government Savings
Bank for the year 1870-71
shows that the balance on
the 31st March 1870 was
Rs 16,57,757-4-1, that the
deposits during the year
amounted to Rs 8.44.666.
12. 9. and that the interest
allowed was Rs 53,416.7.6.
The aggregate of the three
items is Rs 25,58,040. 8. 4.
From this Sum Rupees
8,84.861. 14. 4. were with-
drawn

Ag D.

From
A. Fell Esquire
Accountant to the Government
To
The Ag. Accountant General
Fort Saint George

Dated
Rec'd } November 1871

Abstract Report
on the Accounts
of the Government
Savings Bank
for 1870-71.

Rs 1905/71.

No. 13. Accts. Dec. 71.

Rec: 13th November 1871 No. 21-22.
" 17th July 1872 " 22-23

Financial 1871 DEPARTMENT.

ACCTT. GENL.'S OFFICE, MADRAS.

No. 422.

From The Accountant General, Madras.

To The Chief Secy to Govt

Rc.

Dated 2d. Dec. 1871
Recd. 4th. } No. of Answer
Ansd.

Rc. 956 (Subject.)

Submitting his Assistants report on the audit of the Accounts of the Govt Savings Bank for 1870-71

Rc. 71

CR/12/71
R 1/1/72

withdrawn by Depositors and the balance due to them on the 31st March 1871 was Rs 16.73.178.10.=

2. The deposits in 1870-71 were less than those in 1869-70 by Rs 54,189.1.6., but the interest exceeded the interest allowed in the latter year by Rupees 1022.14.4.

3 The balance due to depositors on the 31st March 1871, exceeded the balance on the same date in 1870 by Rs 15.421.5.11.

4 The number of new accounts open were 977, against 1144 in 1869-70.

5 The number of accounts closed was 538, against 773 in the preceding year

6. The number of accounts

accounts remaining on the 31st March 1871 was 7608, or 419 in excess of the number on the 31st March 1870. The transactions of the Savings Bank in 1870-71, although not so satisfactory as in 1869-70, are better than they were in 1868-69.

To The Accte Genl. 6
" Directors of the Bank of Madras.

Govt. of {187/} Madras.

To Financial

The Accountant General.

Dated Decr 13 } 187/, No. 780.
Recd.

Nos. 74. 75

Reviewing the Abstract Statement of the transactions of the Govt. Savings Bank for 1870-71.