M.R.O. 1—77,006—8-6-37.

(1) Number of pages 8

(2) Date of repair 1943

(3) Initials of the Referencer

# MADRAS RECORD OFFICE.

## Government of Madras.

Financial DEPARTMENT.

| G.O. No. 707 | Press / Mis. |
|---|---|
| 85-86 | |
| Dated 28-11- 1871. | |

576

85-86

**Not to be folded or roughly handled**

***Proceedings of the Madras Government, Financial Department,***
***28th November* 1871.**

No. 85. Read the following Proceedings of the Government of India in the Financial Department, dated Simla, 1st November 1871, No. 4851, (Accounts):—

Read again—

Financial Notification, No. 3965, dated the 5th October 1870, prohibiting Local Governments and Administrations from making advances to municipalities or individuals, by way of loan, without the special sanction of the Government of India.

---

RESOLUTION.—The Governor-General in Council is pleased to extend the above prohibition to all loans, whether direct from the Government Treasury, or contracted with a Bank by the authority of any Government Officer, and to rule that, save under express sanction of law, no loans shall be authorized by any one but the Government of India.

---

ORDER.—Ordered that a copy of the above be communicated to all Local Governments and Administrations, and to the Officers of audit concerned; also that a copy of the above order be published in the *Gazette of India*.

(Signed) R. H. HOLLINGBERY,
*Asst. Secy. to the Govt. of India.*

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No. 86. ORDER THEREON, 28th November 1871, No. 707.

Ordered that the foregoing Resolution be republished in the *Fort St. George Gazette*.

2. Ordered, also, that copies of the Resolution be furnished to the several Departments of the Secretariat.

(True Extract.)

*Chief Secretary.*

To the Revenue Department.
" Military "
" Public Works "

Exd. J. Wright.

Copy

Financial Department

Simla, the 5th October 1870.

No. 3965

It having come to the notice of
Excellency the Governor General in
that at different times money has been advanced
by way of loan, to certain individuals and
municipalities by Local Governments and
Administrations, acting on their own respon-
-sibility, and without obtaining the sanction
of the Govt of India, the Governor General in
Council observes that this practice is entirely
opposed to the principles of financial conduct

2 His Excellency in Council is, accor-
-dingly, pleased to rule that no advances by
way of loan are to be made by Local
Govts and Administrations without the

The Special Number of the Gazette of India

No. 4851.

GOVERNMENT OF INDIA.

FINANCIAL DEPARTMEN

ACCOUNTS.

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SIMLA, THE 1ST NOVEMBER 1871.

READ again—

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ORDER.—Ordered, that a copy of the above be communicated to all Local Governments and Administrations, and to the officers of audit concerned; also that a copy of the above order be published in the *Gazette of India*.

*Asst. Secy. to the Govt. of India.*

Ind. Govt. Gazette Calcutta
Page 1347.

GOVERNMENT OF INDIA.

FINANCIAL DEPARTMENT.

ACCOUNTS.

To

Financ. 1871 Departmental

From

Asst. Secy. Govt. of India
Financ. Depart.
No. 4831.

No. 4851.

Dated Simla, 1st November 1871.

Received
71 } Nov. 71.
Oct 13

346 No. 787

Concerning a Resolution
prohibiting Local Govts.
from enacting any advances
by way of loan, without
the express sanction of the
Govt. of India.

No. 707 — 28 Jan 72.

Ordered that the foregoing
Resolution be republished
in the Fort St. George Gazette.

Ordered also that copies of the
Resolution be furnished to the several
Departments of the Secretariat.

Short draft as
here finally enacted
for Civil Expenses
Gazette Rly Expenses?

X This is an advance
immediately repayable

To the Revenue Department
" Military "
" Public Works "

Asst. Sec. to Govt.

Rd. 2/11
Rd. 6/11

Govt. of Madras.

Journal

For Returns of Cost

Dated Dec 28

Read

Encl.

G. O. 28 Dec 1871. No 707

Nos. 85. 86.

Covering Rets of the Cost of Cadies proh'bting Coral Cost from making any Advances by way of Loan or Contract beyond Sanctions of that Cost