M.R.O. 1—77,006—8-6-37.

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MADRAS RECORD OFFICE.

Government of Madras.

[illegible] DEPARTMENT.

G.O. No. 247 Press / Mis.

46-48

Dated 27-6- 1871.

8/9

46-48

Not to be folded or roughly handled

No. 46. Read the following letter from R. W. LODWICK, Esq., Acting Commissioner of Paper Currency, to the Acting Chief Secretary to Government, Fort St. George, dated Fort St. George, 5th June 1871, No. 227 :—

28th Oct. 1870, No. 440, Financial.
7th Dec. ,, ,, 489, ,,
28th Mar. 1871. ,, 123, ,, ,,

After an experience of 2½ months of the work of the Paper Currency Department, I have the honour, in compliance with the wishes of Government, to offer my opinion upon the several points mentioned in the Proceedings of Government marginally noted.

2. (*a.*) *Deputy Treasurer—salary Rupees* 100 *a month.*—The duties which this servant performs are fully detailed by the late Commissioner of Paper Currency in his letter, dated 23rd November 1870; but I must add, in justice to Mr. Rozario, the present incumbent of the post, that the issue of notes to the Bank of Madras has, since the transfer of the department to this office, exceeded a daily average of Rupees 1,90,000 in value, and that, with the issues to other Banks in payment of other Presidency Circle Notes, the daily average has exceeded Rupees 2,13,000 in value. Mr. Rozario is reported by my Assistant in charge of the Currency Department to have given entire satisfaction, and I, therefore, think his salary should be fixed permanently at Rupees 100 per mensem with effect from 1st October 1870, the date from which Mr. Rozario drew the additional Rupees 40 as a temporary allowance.

(*b.*) *One Shroff and Weighingman, salary Rupees* 14 *a month, and six Coin Assorters on Rupees* 8 *a month each.*—I fully endorse Dr. Graham's views regarding the necessity for the permanent entertainment of these men, whose work is of a very important nature, and requires considerable practice and skill to be carried on as rapidly as is necessary, so that the employment of temporary hands would not be advisable.

Since the 20th of March last, when the department came under my control, fourteen lakhs of coin have been received in exchange for notes, and there are now in the strong rooms forty-five lakhs of unassorted, besides 11¾ lakhs of unshroffed coin. In addition to this, I hold at present ten lakhs of Bombay Notes unfit for re-issue, in exchange for which I may have to draw Rupees from the Treasury, all of which will have to be shroffed; and, further, there is a fast-increasing accumulation of coin reserve at Trichinopoly, of which, in consequence of there being no demand for bills on that station, I shall, in all probability, have shortly to order down nine or ten lakhs, and this will also have to be shroffed.

Coin assortment is a tedious process, and the amount of assorted coins is at present about thirty-one lakhs. This, however, is daily diminishing, as no other description of coin is issuable to the public in exchange for notes.

(*c.*) *Salaries of the Manager and Treasurer.*—With reference to these the late Commissioner has clearly shown that the present salaries of the Manager and Treasurer are incommensurate with the duties performed by them; and that the work of the Currency Department is rapidly increasing is proved by the circulation having risen from eighty-eight lakhs as reported by Dr. Graham to one crore and twenty-nine lakhs on 31st May, an increase of nearly fifty per cent. in 2½ months,

while the cancellation of notes has risen at the rate of 5,000 pieces of the value of about five lakhs per month since 1st March last.

The posts held by these men are of great trust and responsibility, and I consider an increase of pay called for. It might, I think, be fixed at present, with effect from 1st April last, at 250 Rupees with an annual increase of 15 Rupees till it reaches the limit of Rupees 300. This system of annual increment of pay is in force in the other departments of my office, and is found to work well.

3. I have the honour further to solicit the sanction of Government to the entertainment of two Gollahs on Rupees 8 a month each. The services of these men are most urgently required for the proper protection of the various rooms in which the work of the Currency Department is conducted, and for searching the men engaged in shroffing and assorting coin. When this department was at the Mint, notwithstanding the precautions there taken, and the establishment at the Mint Gate, the Military guard over the Treasury, and the Police Constables outside the Mint Gate, sums amounting in all to Rupees 100 were abstracted during assortment. This deficiency was detected when the treasure was being taken over, and has been made good by the Treasurer. To guard, as far as possible, against the recurrence of such a contingency, and finding that no Gollah was attached to the Treasury, while it was absolutely necessary for the safety of Government that there should be one (the men of the Bullion Depôt and other departments at the Mint having been made use of for the purpose when the Currency Department was there), I engaged one of these men on 1st April. I, therefore, solicit the sanction of Government to this appointment and to that of the other man recommended.

4. When the whole of the unshroffed coin received from the Mint has been shroffed, I shall discharge the six extra men sanctioned in Proceedings of Government, 6th March 1871, No. 91, Financial, as I am of opinion that the permanent establishment I have asked for will be sufficient for shroffing the remittances received since the transfer to this office and for continuing the assortment of coins. By the 10th of this month the money received from the Mint will all be shroffed.

No. 47. ORDER THEREON, 27th June 1871, No. 247.

The Government observe from the foregoing letter that Mr. Lodwick, the Acting Commissioner of Paper Currency, concurs with Dr. Graham, the late Commissioner, in the expediency—

1*st.*—Of permanently raising the salary of the Deputy Treasurer from Rupees 60 to Rupees 100 a month;

2*nd.*—Of permanently employing one Shroff and Weighman on Rupees 14 and six Coin Assorters on Rupees 8 each a month; and

3*rd.*—Of increasing the salaries of the Manager and Treasurer from Rupees 200 to Rupees 250, with an annual increase of Rupees 15 till they reach the limit of Rupees 300 each.

2. Mr. Lodwick recommends, in addition, the employment of two Gollahs on Rupees 8 a month.

3. The Government are satisfied, from the reasons set forth both by Mr. Lodwick and Dr. Graham, that the increases of salaries and the additional hands

which they propose to employ are necessary for the efficient working of the Paper Currency Department, and they resolve to recommend the proposals for the sanction of the Government of India.

4. The addition of Rupees 40 to the salary of the Deputy Treasurer will have effect from the 1st October 1870, the date from which he commenced drawing the same. The increase of Rupees 50 each to the salaries of the Manager and Treasurer will date from the 1st April last, but no payment will be made on this account until receipt of the sanction of the Government of India.

5. One of the two Gollahs having been employed from the 1st April his pay will continue to be passed by the Audit Department.

6. The services of the six extra men, adverted to in paragraph 4 of Mr. Lodwick's letter, were, it is observed, dispensed with on the 8th instant.

Letter from the Acting Commissioner of Paper Currency, dated 7th June 1871, No. 731.

(True Extract.)

Acting Chief Secretary.

To the Acting Commissioner of Paper Currency.
" Accountant-General.

Exd. J. Wright.

Govt. of {1871} Madras.

FINANCIAL.

To

THE ACTING COMMISSIONER OF PAPER CURRENCY,

&c., &c., &c.

Dated June, 27th.

Read.

Encl.

G. O., 27th June 1871, No. 247.

JUNE.
Nos. 46–48.

Directing that the proposals made for increasing the salaries of certain servants in the Paper Currency Department, and for employing additional hands therein, be recommended for the sanction of the Government of India.

46

No. 227.

Fort St. George,
Accountant General's Office.
Paper Currency Department,
5 June 1871.

From.

R. W. Ledwick, Esqre.
Acting Commissioner of Paper Currency.

To,

The Acting Chief Secretary
to Government,
Financial Department.

Sir,

After an experience of two and a half months of the work of the Paper Currency Department I have the honor in compliance with the wishes of Government to offer my opinion upon the several points mentioned in the Proceedings of Government marginally noted.

× 28th October 1870 No. 2400 Financial
× 24th December 1870 No. 189 Financial
28th March 1871 No. 1233 Financial

2. a. Deputy Treasurer Salary Rs. 100 a month.

The duties which this servant performs are fully detailed by the late Commissioner of Paper Currency in his letter dated 23rd November 1870; but I must add in justice to Mr. Rozario, the present incumbent of the post, that the issue of Notes to the Bank of Madras has, since the transfer of the Department to this office, exceeded a daily average of Rs. 190,000 in value, and that with the issues to other Banks in payment of other Presidency Circle

Notes

Notes the daily average has exceeded Rs. 2,13000 in value - Mr. Rozario is reported by my Asistant in charge of the Currency Department to have given entire satisfaction, and I therefore think his salary should be fixed permanently at Rs. 100 per mensem with effect from 1st October 1870, the date from which Mr. Rozario drew the additional Rs. 40 as a temporary allowance.

7. 1 Shroff and Weighingman, Salary Rs. 14 a month, and 6 Coin Asorters on Rs. 8 a month each.

I fully endorse Dr. Graham's views regarding the necessity for the permanent entertainment of these men, whose work is of a very important nature, and requires considerable practice and skill to be carried on as rapidly as is necessary, so that the employment of temporary hands would not be advisable.

Since the 20th of March last, when the Department came under my control, 14 lacs of coin have been received in exchange for Notes, and there are now in the strong rooms 45 lacs of unasorted, besides 11 3/4 lacs of unshroffed,

Coin. In addition to this I hold at present 10 lacs of Bombay Notes unfit for reissue, in exchange for which I may have to draw rupees from the Treasury, all of which will have to be shroffed - and, further there is a fast increasing accumulation of Coin reserve at Trichinopoly, of which, in consequence of there being no demand for Bills on that Station, I shall in all probability have shortly to order down 9 or 10 lacs, and this will also have to be shroffed.

Coin Asortment is a tedious process, and the amount of asorted Coin is at present about 3 lacs. This however is daily diminishing, as no other description of Coin is issuable to the Public in exchange for Notes.

C. Salaries of the Manager and Treasurer.

With reference to these the late Commissioner has clearly shewn that the present salaries of the Manager and Treasurer are incommensurate with the duties performed by them; and that the

work

work of the Currency Department is rapidly increasing is proved by the circulation having risen from 88 lacs as reported by Dr. Graham to 1 Crore 29 lacs on 31st. May, an increase of nearly 50% in 2½ months - while the cancellation of Notes has risen at the rate of 5.000 pieces of the value of about 5 lacs per month since 1st March last.

The posts held by these men are of great trust and responsibility, and I consider an increase of pay called for. It might I think be fixed at present, with effect from 1st April last, at 250 Rupees with an annual increase of 15 Rupees till it reaches the limit of Rs. 300 - This system of annual increment of pay is in force in the other Departments of my Office, and is found to work well.

3. I have the honor further to solicit the sanction of Government to the entertainment of 2 Gollahs on Rs. 8 a month each. - The services of these men are most urgently required for the proper

protection

protection of the various rooms in which the work of the Currency Department is conducted, and for searching the men engaged in shroffing and assorting Coin. When this Department was at the Mint, notwithstanding the precautions there taken, and the Establishment at the Mint Gate - the Military Guard over the Treasury, and the Police Constables outside the Mint Gate, sums amounting in all to Rs. 100 were abstracted during assortment. This deficiency was detected when the Treasure was being taken over, and has been made good by the Treasurer. To guard as far as possible against the recurrence of such a Contingency, and finding that no Gollah was attached to the Treasury, while it was absolutely necessary for the safety of Government that there should be one, (the men of the Bullion Depôt and other Departments at the Mint having been made use of for the purpose when the Currency Department was there,) I engaged

one

one of these men on 1st April. I therefore solicit the sanction of Government to this appointment, and to that of the other man recommended.

4. When the whole of the unshroffed Coin received from the Mint has been shroffed I shall discharge the 6 extra men sanctioned in Proceedings of Government 6th March 1871, No. 91. Financial, as I am of opinion that the permanent Establishment I have asked for will be sufficient for shroffing the remittances received since the transfer to this Office, and for continuing the assortment of Coins. By the 10th of this month the money received from the Mint will all be shroffed.

I have the honor to be,
Sir,
Your most obedient servant,

W. W. Hodgkin

Acting Commissioner
of Paper Currency

Financial Department.

PROCEEDINGS of the MARDAS GOVERNMENT.

Read the following letter from

The Acting Commissioner of Paper Currency } dated 5th June 1871. No 227.

recd 27th June 1871. No 248.

The Government observes from the foregoing letter that Mr Ledwick, the Commissioner of Paper Currency, concurs with Dr Graham, the late Commissioner, in the expediency —

First. of permanently raising the Salary of the Deputy Treasurer from Rs 60 to Rs 100 a month.

Second. of permanently employing one sheroff and two chuprassies on Rs 14 & 6 coin sportors on Rs 8 each a month. and

Third. of increasing the

Submitted

A/A.

1871 Department

Read

Letter from the Acting Commissioner of Paper Currency, Fort St George

Dated 5th June 1871

Recd 27th June 1871

No 227

The Acting Chief Secretary to Government

Financial Dept.

Fort St George

Dated 5th June 1871

Received 27th June 1871

No 227

Recommending sanction of Pay to certain Servants of the Paper Currency Department.

No 48

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2 Sheroffs 28 Rupees 56

6 Sportors 8 Rupees 48

2 Chuprassies 14 Rupees 28

Rupees 132

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2 Sheroffs 28 Rupees 56

6 Sportors 8 Rupees 48

2 Chuprassies 14 Rupees 28

Rupees 132

29/6

salaries of the Manager and Treasurer from Rs 200 to Rs 250 with an annual increase of Rs 10 till they reach the limit of Rs 300 each.

2. Mr Ledwick recommends in addition, the employment of Two Gollahs on Rs 8 a month.

3. The Government are satisfied from the reasons set forth both by Mr Ledwick and Dr Graham that the increases of salaries and the additional hands which they propose for the efficient working of the Paper Currency Department are necessary, and they resolve to recommend the same for the sanction of the Government of India.

4. The addition of Rs 40 to the salary of the Deputy Treasurer will have effect from

from the 1st October 1870, the date from which he commenced drawing the same. The increase of Rs 50 each to the salaries of the Manager and Treasurer will date from the 1st April last; but no payment will be made on this account until the receipt of the sanction of the Government of India.

5. One of the two Gollahs having been employed from the 1st April his pay will continue to be passed by the Audit department.

6. The services of the six extra men adverted to in paragraph 4 of Mr Ledwick's letter were, it is observed, dispensed with on the 8th instant.

Letter from the A.G. Commissioner of Paper Currency dated 7th June 1871 No 731.

To The A.G. Commissioner of Paper Currency
Accounts Cuttack

Govt. of {187/} Madras.

Financial

To

The Ag. Comm.r Paper Currency.
Fea

Dated June 27 } 187/, No. 247.
Recd. 1871

Nos. 46. 48.

Directing that the proposals made for increasing the salaries of certain Servants in the Paper Currency Dept. and for employing additional hands therein, be recommended for the sanction of the Govt. of India.