M.R.O. 1—77,006—8-6-37.

(1) Number of pages 26

(2) Date of repair 20-10-39

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 433	Press / Mis.
19-20	
Dated 19-10-1870.	

14/15

19.20

Not to be folded or roughly handled

29-10-69

No. 19. Read the following letter from the Accountant-General, Madras, to the Chief Secretary to Government, Fort Saint George, dated Fort Saint George, 5th September 1870, No. 157:—

Book Department.

In continuation of my letter, No. 120, dated 5th August 1869, I have the honour to submit the report of the Examiner of Claims on the accounts of the Bank of Madras for the year ended 30th June 1870.

2. Since receipt of the Order of Government of 25th August 1869, No. 383, the accounts of three of the Branch Banks, referred to in paragraph 20 of Mr. Mackey's letter, recorded in that Order, viz., Bangalore, Ootacamund, and Tuticorin, have been examined by him. He has also examined, in the course of the year, the accounts of the Branch Banks at Mangalore and Calicut. The remaining four Branch Banks have yet to be examined, viz., Bellary, Guntoor, Colombo, and Kandy.

3. A report on the Savings' Bank accounts will follow in due course.

From the Examiner of Claims, to the Accountant-General, Fort Saint George, dated Madras, 26th August 1870, No. 130.

I have the honour to submit the following report on the audit of the accounts of the Bank of Madras for the year ended 30th June 1870, which you instructed me to make conjointly with the Auditor nominated by the Bank Directors, Mr. C. L. O'Brien.

2. The Loan and Cash Credit Registers were first examined, and the securities on which each several sum was advanced were carefully checked.

Upon 12th July, these advances stood as under:—

		RS.	A.	P.
Loans—				
On Government Securities		13,45,821	0	2
,, Jewels		1,29,850	0	0
,, Gold-mohurs and Rupee pieces		3,700	0	0
,, Bullion (Gold)		1,500	0	0
,, Fixed Deposit Receipts		4,400	0	0
	Total...	14,85,271	0	2
Cash Credits—				
Drawn		3,05,119	6	8
Undrawn		1,87,550	9	4
	Total...	4,92,670	0	0

3. The Registers, in which are recorded the deposits for safe custody lodged by the public and Government officials, were next examined with the existing deposits and the authorities under which withdrawals of deposits took place since last audit. All have been found in order.

4. The value of Government Securities and Bank Shares lodged on behalf of Government and the several funds, &c., amounts to Rupees 2,57,18,800; by the general public to Rupees 67,12,878-7-1; and by the Bank of Madras on its own account, Rupees 4,58,700; in all Rupees 3,28,90,378-7-1, as per following statement:—

Service Funds.

	RS.	RS.	A.	P.
Civil	83,88,700			
Medical	60,05,700			
		1,43,94,400	0	0

Other Funds and Investments.				
Mysore Invested Surplus Account (former designation "Mysore Trust Fund")	Rs. 25,23,300	Rs.	A.	P.
Educational Building Fund	7,80,000			
St. Mary's Church and other Bequests	3,66,200			
		36,69,500	0	0
Government Savings' Bank Deposits.				
On account of minors and others	3,500			
Sepoys' Military Fund	1,000			
Regimental Cart Fund	25,500			
Investments of Savings' Bank balances on account of Government.	10,09,300			
		10,39,300	0	0
High Court.				
Causes	26,14,900			
Estates, being marriage settlements	7,400			
	26,22,300			
Official Trustee	1,93,600			
Do. Assignee	84,500			
Do. Registrar, High Court, Original Side	66,300			
	3,44,400			
		29,66,700	0	0
Judges, Court of Small Causes, on account of Suitors' Fund		18,000	0	0
For Contracts and Appointments—Civil.				
Accountant-General's Department	1,08,700			
Superintendent of Stamps	2,500			
Do. of Stationery	4,500			
Supervisor, Government Printing Establishment	2,100			
Controller, Money Order Department	1,000			
	1,18,800			
For Contracts and Appointments—Military.				
Commissariat Department, Madras	1,32,000			
Do. at out-stations	37,700			
Inspector-General of Ordnance and Magazines	500			
Commissary of Ordnance	2,000			
Military Accountant	4,500			
Barrack Master, Presidency	2,500			
	1,79,200			
Principal Inspector-General, Medical Department	6,500			
Telegraph Department	1,000			
Executive Engineer, Presidency	24,800			
Principal, Civil Engineering College	4,000			
Postmaster-General, Madras	10,000			
		3,44,300	0	0
Other Deposits.				
Agency, including a deposit of the Ranee Zemindar of Ramnad	5,800			
Court of Wards	18,93,300			
Administrator-General	8,25,000			
		27,24,100	0	0
562½ shares in the Bank of Madras, the property of Government		5,62,500	0	0
		2,57,18,800	0	0
Deposits by the public		67,12,878	7	1

Bank of Madras.				
Cash-keeper's Security	50,100			
Government Securities, the property of Bank of Madras, No. 2 Account	4,08,600			
		4,58,700	0	0
Grand Total		3,28,90,378	7	1

5. The business in this department of the Bank has increased very largely during the past year, and the value of deposits, as above detailed, is no less than Rupees 8,77,363-10-2 in excess of what it was in 1869. Notwithstanding that what might have been considered as a permanent department, viz., the investments on account of the Police Funds (value Rupees 3,54,600) was withdrawn in consequence of Government having absorbed these Funds.

The exactitude and neatness with which the extensive transactions in the matter of deposits are recorded in the various books reflect very great credit upon Mr. Fletcher and his Assistant, V. Ratnam Moodelliar.

6. The cash, as it stood on the evening of Saturday, the 23rd ultimo, was examined on the morning of Monday, the 25th idem, by counting the bag and weighing a percentage thereof as usual, and the following statement shows what was then on hand :—

Particulars.	With Secretary.				With Cash-keeper.				Total.		
	Rs.		Rs.	A. P.		Rs.	A. P.		Rs.	A. P.	
Notes	10	300	3,000	0 0	943	9,430	0 0		12,430	0 0	
,,	20	900	18,000	0 0	697	13,940	0 0		31,940	0 0	
,,	50	500	25,000	0 0	419	20,950	0 0		45,950	0 0	
,,	100	600	60,000	0 0	714	71,400	0 0		1,31,400	0 0	
,,	500	1,300	6,50,000	0 0	144	72,000	0 0		7,22,000	0 0	
,,	1,000	1,600	16,00,000	0 0	376	3,76,000	0 0		19,76,000	0 0	
Total		...	23,56,000	0 0	...	5,63,720	0 0		29,19,720	0 0	
Notes.			.....	... ...	...	.....	... ...		.....	... ...	
Sovereigns		Bags.	.....	... ...	...	.....	... ...		.....	... ...	
Silver		4,350	87,00,000	0 0	...	.....	... ...		.....	... ...	
						Cash					
Small Coins		505	6,05,000	0 0	...	1,32,332	5 9		103,59,332	5 9	
Copper		32,342	9,22,000	0 0	...	.....	... ...		.....	... ...	
Cheque		.....	.....	... ...	...	.....	... ...		37,243	7 10	
Total		...	125,83,000	0 0	...	6,96,052	5 9		133,16,295	13 7	

Of this very large cash balance, the sum of Rupees 125,06,735-8-6 was the sum at credit of the Government of Fort Saint George.

7. The bills discounted at Head Office were compared with the Registers and found to correspond with the entries therein—

		Rs.	A.	P.
On 16th ultimo, they amounted to		67,16,908	4	4
At Head Office	7,93,531 3 0			
At Branches, as above	59,23,377 1 4			
		67,16,908	4	4

8. The sum represented by past due bills on same date was—

At Head Office	497	6	8
,, Branches	1,80,529	14	11
Total	1,81,027	5	7

ON INVESTMENTS BEARING INTEREST

The amount at Head Office is considered quite good, and that at the Branches will be realized very nearly, if not quite, to the full extent : the bulk are obligations at Colombo.

9. The balances exhibited in the Balance Sheet annexed to this report were all checked with the entries in the General Ledger.

10. The investments in Government Securities by the Directors of the Bank, as shown in list subjoined to paragraph 4, stood, on the morning of the 28th ultimo, at Rupees 4,08,600, the cost of which, Rupees 4,28,334-3-7, *plus* Rupees 466 held by the Trichinopoly Branch, will be found in the Balance Sheet.

11. The Branch Bank at Mangalore has been opened since last Report, so that the number of Branches and Agencies is now sixteen.

12. The net profits of the Bank, for the year ended 30th June 1870, amounted to Rupees 6,26,081-14-5, viz.:—

	RS.	A.	P.
For half-year ended 31st December 1869	2,83,650	10	4
Do. 30th June 1870	3,42,431	4	1
Total ...	6,26,081	14	5

which was disposed of as follows :—

	RS.	A.	P.
In meeting past due obligations at Colombo, to the extent of ...	65,454	0	8
In paying half-yearly dividends on the Capital (56¼ lakhs), averaging 10 per cent. for the year	5,62,500	0	0
Total ...	6,27,954	0	8

The difference, Rupees 1,872-2-3, was taken from the balance of Profit and Loss Account, which accordingly stood at Rupees 6,099-7-1 on 30th June 1870, in place of Rupees 7,971-9-4 on 1st July 1869.

13. The dividends referring to the 562½ shares in the Bank, the property of Government, were—

	RS.
For half-year ended 31st December 1869	22,500
Do. 30th June 1870	33,750
Total...	56,250

14. I beg to acknowledge my indebtedness to the Officers of the Bank for the very ready and complete manner in which they responded to my requests for information on all the various matters connected with this audit.

BALANCE of the General Ledger of the Bank of Madras on 16th July 1870.

Balances.....*Dr.*			Titles of Accounts.	Balances.....*Cr.*		
RS. A. P.	RS. A. P.		PROPRIETORS' ACCOUNTS.	RS. A. P.	RS. A. P.	
			Capital Stock	....	56,25,000 0 0	
			Reserved Surplus Fund...	....	5,62,500 0 0	
			Unclaimed Dividends	16,592 8 0		
			Dividend Account	30,195 0 0		
					46,587 8 0	
			Profit and Loss—			
	2,248 4 8		Interest Account.			
			Commission...	491 10 9		
			Exchange	245 6 4		
			Profit and Loss Account ...	6,099 7 1		
	327 1 6		Charges.			
			Adjusting Account of Interest.	14,712 9 7		
2,575 6 2					21,549 1 9	
			Dead Stock—			
	70,000 0 0		Bank Premises.			
	10,000 0 0		Furnishings.			
	15,454 13 4		Stationery and Engraving.			
	2,780 14 0		Stamp Account.			
	18,439 15 5		Government Contingent Account.			
1,16,675 10 9						
			INVESTMENTS.			
	2,83,679 14 4		Cash Credit Accounts.....*(Dr.)*			
	14,82,644 9 8		Loan Accounts.			
	7,93,531 3 0		Bills Discounted.			
	497 6 8		Do. Past Due.			
	4,18,439 11 7		Government Securities.			
	....		Bullion.			
29,78,792 13 3						
	45,478 1 11		Bank of England.			
	5,67,963 0 9		New Bank of Bombay, (Ld.) No. 2.			
	3,73,524 12 1		Bank of Bengal, No. 2.			
	....		Suspense Account.....*(Dr.)*			
9,86,965 14 9						
			LODGEMENTS.			
			Cash Credit Accounts ... ...*(Cr)*.	94,219 11 11		
			Current Accounts	51,92,639 5 11		
			Deposit Receipts	17,70,525 3 5		
			New Bank of Bombay, (Ld.) No. 1.	4,67,387 11 4		
			Bank of Bengal, No. 1	2,71,403 13 9		
			Unclaimed Balances...	9,675 10 7		
			Suspense Account ... ...*(Cr)*.	2,688 1 10		
			Bullion Account...	47 9 11		
			New Bank of Bombay, Hyderabad, &c.	8 7 11		
					78,08,595 12 7	
			Government of Fort Saint George.	....	1,22,73,672 13 8	
			Bills for Collection	....	9,41,618 4 0	
9,41,618 4 0	....		Private Bills Lodged.			
3,88,543 6 8	....		Bills Receivable.			
			Bank Post Bills	....	3,98,340 6 4	
			Bank of Madras Notes.			
			BRANCH ACCOUNTS.			
	4,57,858 0 4		Alleppey.			
	98,851 14 3		Bangalore.			
	4,72,799 11 8		Bimlipatam.			
	3,83,197 5 10		Berhampore.			
	8,88,881 14 3		Bellary.			
	10,07,939 3 0		Cochin.			
	....		Calicut	22,777 11 2		
	17,67,729 15 10		Colombo.			
	2,34,902 12 7		Cocanada.			
	9,94,770 2 3		Guntoor.			
	2,55,895 13 0		Kandy.			
	14,70,784 2 3		Negapatam.			
	....		Ootacamund	59,429 1 9		
	7,98,486 12 5		Tuticorin.			
	1,39,722 12 2		Trichinopoly.			
	3,11,396 8 10		Mangalore.			
92,83,217 0 8					82,206 12 11	
1,30,66,682 3 0	....		General Account of Cash.			
2,77,60,070 11 3	....		Total...	....	2,77,60,070 11 3	

REPORT ON INVESTMENTS BEARING INTEREST.

ABSTRACT of GENERAL ACCOUNT of CASH.

Particulars.	With Secretary.	With Cash-keeper.	Total.
	Rs. A. P.	Rs. A. P.	Rs. A. P.
Specie			
Cheques	1,00,53,660 0 0	1,45,822 12 10	1,01,99,483 12 10
....	....	....	22,999 6 2
Total Cash...	1,00,53,660 0 0	1,45,822 12 10	1,02,22,482 3 0
Currency Notes...	Rs.		
Do.	10		
Do.	20 3,000 0 0	9,610 0 0	12,610 0 0
Do.	50 18,000 0 0	11,440 0 0	29,440 0 0
Do.	100 25,000 0 0	29,850 0 0	54,850 0 0
Do.	500 6,50,000 0 0	93,300 0 0	1,43,300 0 0
	1,000 16,00,000 0 0	92,000 0 0	7,42,000 0 0
		2,62,000 0 0	18,62,000 0 0
Balance...	1,24,09,660 0 0	6,34,022 12 10	1,30,66,682 3 0

LIABILITIES payable on Demand.

	Rs. A. P.
Bank Post Bills	3,93,340 6 4
Dividends	46,587 8 0
Deposits...	78,68,595 12 7
Cash Credits undrawn	2,11,970 1 8
Government Balance	1,22,73,672 13 8
Total...	2,07,39,166 10 3
One-fourth...	51,84,791 10 6¾

DRAFTS since last Return.

	Rs. A. P.
On Bank of England...	31,306 14 0
New Bank of Bombay, (Ld.)	1,54,910 3 0
Bank of Bengal...	1,01,594 2 10
Total...	2,87,811 3 10

ABSTRACT of Investments bearing Interest.

	Government Securities.	Private Bills.	Loans.	Cash Credits.	Total.
	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.
Balances on 9th July ...	3,54,314 7 7	8,39,307 2 7	14,64,123 12 7	3,08,102 14 4	29,65,848 5 1
Since invested	85,837 10 0	35,671 1 8	1,35,993 1 10	....	....
Together ...	4,40,152 1 7	8,74,978 4 3	16,00,116 14 5	....	....
Since realized...	21,712 6 0	80,949 10 7	1,17,472 1 9	....	....
Balance...	4,18,439 11 7	7,94,028 9 8	14,82,644 9 8	2,83,679 14 4	29,78,792 13 3

(Signed) T. E. FRANCK,
Chief Accountant.
(,,) J. McIVER,
Secretary and Treasurer.

No. 20. ORDER THEREON, 19th October 1870, No. 433.

It appears from the foregoing report of the Auditor of the accounts of the Bank of Madras, for the twelve months ending the 30th June 1870, that the business done at the Head Office and Branches continues to be satisfactory.

2. The profits realized, during the period referred to, amounted to Rupees 6,26,081-14-5, against Rupees 5,55,047-1-5, in the twelve months ending the 30th June 1869. It has not been shown, however, how much of the profits was realized from the Branch Banks, of which there were sixteen in 1869-70.

3. It is observed that the net profits fell short by Rupees 1,872-2-3, to meet the obligations at Colombo, and the payment of the half-yearly dividend, and that this amount had to be taken from the balance of the Profit and Loss Account, which was reduced to Rupees 6,099-7-1, on the 30th June 1870.

4. The Government notice with satisfaction that the value of deposits in the Banks have been increased by Rupees 8,77,363 in the twelve months above referred to.

(True Extract.)

Chief Secretary.

To the Accountant-General.
,, Directors of the Bank of Madras.

Exd. J. Wright.

BALANCE of the GENERAL LEDGER of the BANK OF MADRAS, on 16th July 1870

BALANCES. Dr.			TITLES OF ACCOUNTS.	BALANCES. Cr.		
			PROPRIETORS' ACCOUNTS.			
			Capital Stock.		5625000	. .
			Reserved Surplus Fund.		562500	. .
			Unclaimed Dividends.	16392 8		
			Dividend Account.	30195 . .		
					46587	8 .
			PROFIT AND LOSS—			
			Interest Account.	491 10 9		
		2248 4 8	Commission.	245 6 4		
			Exchange.	6099 7 1		
			Profit and Loss Account.			
		327 1 6	Charges.			
2575	6 2		Adjusting Account of Interest	11712 9 7		
					21549	1 9
			DEAD STOCK—			
		70000 . .	Bank Premises.			
		10000	Furnishings.			
		15454 13 4	Stationery and Engraving.			
		2780 14 .	Stamp Account.			
		18439 15 5	Government Contingent a/c.			
116675	10 9					
			INVESTMENTS.			
		283679 14 10	Cash Credit Accounts.....(Dr.)			
		148264 9 8	Loan Accounts.			
		79531 3 .	Bills Discounted.			
		497 6 8	Do. Past Due.			
		41839 11 7	Government Securities.			
297792	13 3		Bullion.			
			Bank of England.			
		45478 1 11	New Bank of Bombay, Ltd. No. 2.			
		56763 . 9	Bank of Bengal No. 2.			
		33524 12 1	Suspense Account.....(Dr.)			
98965	14 9					
			LODGEMENTS.			
			Cash Credit Accounts.....(Cr.)	94219 11 11		
			Current Accounts.	519263 5 11		
			Deposit Receipts.	177052 3 5		
			New Bank of Bombay, Ltd. No 1.	46738 11 4		
			Bank of Bengal, No. 1.	27146 13 9		
			Unclaimed Balances.	9675 10 7		
			Suspense Account.....(Cr.)	2688 1 10		
			Bullion A/c	47 9 11		
			New Bank of Bombay Hyderabad &c.	8 7 11	78085	95 12 7
			Government of Fort St. George.		122736	72 13 8
			Bills for Collection.			
9416	18 4		*Private Bills Lodged.*		9416	18 4
			Bills Receivable.			
38305	43 6 8				39834	06 4
			Bank Post Bills.			
			Bank of Madras Notes.		967706	14 4
			Forward			
54891	17					

Govt. of 1870 Madras.

FINANCIAL.

THE ACCOUNTANT-GENERAL,

&c., &c., &c.

Dated October, 1871.

Read.

G. O., 19th October 1870, *No.* 483.

OCTOBER.
Nos. 19-20.

Reviewing the Report of the Auditor on the Accounts of the Bank for the year ending 30th June 1870.

BALANCE of the GENERAL LEDGER of the BANK OF MADRAS, on 16th July 1870

BALANCES. Dr.			TITLES OF ACCOUNTS.	BALANCES. Cr.		
			Brought Forward.....			27677863 11 4
54,10,171	7	7	**BRANCH ACCOUNTS.**			
			Alleppey.			
457858	.	4	Bangalore.			
98851	14	3	Bimlipatam.			
472799	11	8	Berhampore.			
583167	5	10	Bellary.			
888381	14	3	Cochin.			
1007939	3	.	Calicut.	22777	11	2
1767729	15	10	Colombo.			
234962	12	7	Coconada.			
994770	2	3	Guntoor.			
255895	13	.	Kandy.			
1470784	2	3	Negapatam.			
.	.	.	Ootacamund.	59429	1	9
798486	12	5	Tuticorin.			
139722	12	2	Trichinopoly.			82206 12 11
311396	8	10	Mangalore			
92,83,217	.	8				
			GENERAL ACCOUNT OF CASH.			
130,66,682	3	.				
277,60,070	11	3	TOTAL.....			277,60,070 11 3

ABSTRACT OF GENERAL ACCOUNT OF CASH.

Particulars.	With Secretary.		With Cash-keeper.		Total.		
Specie.....	10053660	. .	145822	12 10	10199482	12	10
Cheques					52999	6	2
Total Cash	10053660	. .	145822	12 10	10227482	3	.
Currency Notes Rs. 10.....	3000		9610		12610		
20.....	18000		11440		29440		
50.....	25000		29850		54850		
100.....	60000		83300		143300		
500.....	650000		92000		742000		
1000.....	1600000		262000		1862000		
Balance	12409660		631022	12 10	13066682	3	.

LIABILITIES PAYABLE ON DEMAND.

Bank Post Bills	398340	6	4
Dividends	46587	8	.
Deposits	7808595	12	7
Cash Credits undrawn ...	211970	1	8
Government Balance ...	12273672	13	8
Total	20739166	10	3
One Fourth	5184791	10	6¾

DRAFTS SINCE LAST RETURN.

On Bank of England ...	31306	14	.
New Bk. of Bombay, Ltd.	154910	3	.
Bank of Bengal.....	101594	2	10
Total	287811	3	10

ABSTRACT OF INVESTMENTS BEARING INTEREST.

No 130 Madras 26th August 1870

From

W. Donald Esqre
Examiner of Claims

To

F. Lushington Esqre
Accountant General
Fort Saint George

Sir,

I have the honor to submit the following report on the Audit of the Accounts of the Bank of Madras for the year ended 30th June '70 which you instructed me to make conjointly with the Auditor nominated by the Bank Directors Mr. C. L. O'Brien.

2 The Loan and Cash Credit Registers were first Examined and the Securities on which each several Sum was advanced were carefully checked. Upon 12th July these advances stood as under.

Accountant General's Office
Rec. 30 Aug 1870
Ans.

Loans

On Government Securities	134582	1 - 2
" Jewels	12985	0 - 0
" Gold Bushers & Rupee pieces	370	0 - 0
" Bullion (Gold)	150	0 - 0
" Fixed Deposit Receipts	440	0 - 0
	148527	1 - 2

Cash Credits

Drawn	30511	9 - 6 - 8
Undrawn	18755	0 - 9 - 4
	49267	0 - 0 - 0

3 The Registers in which are record-
:ed the Deposits for safe Custody lodged by the
public and Government officials were next
Examined with the Existing Deposits and the
authorities under which withdrawals of Deposits
took place since last Audit- All have been
found in order.-

4 The value of Government Securities
and Bank Shares lodged on behalf of
Government and the several Funds &ca
amounts to Rs. 257,18,800 by the General
Public to Rupees 67,12,878-7-1. and by the
Bank of Madras on its own Account
Rupees 4,58,700-0-0 in all Rupees 328,90,378-7-1
as per following Statement

Serviced Funds

Civil	8,38,8700	
Medical	60,05,700	11,394,400

Other Funds & Investments

Mysore Invested Surplus Account (Former designation Mysore Trust Fund)	25,23,300	
Educational Building Fund-	7,80,000	
Saint Mary's Church and other Bequests	3,66,200	3669,500

Carried forward. 180,63,900

Brought forward 180,63,900

Government Savings Bank Deposits

On account of Minors and others	3,500	
Lepry's Military Fund	1,000	
Regimental Cart Fund	25,500	
Investments of Savings Bank balances on account of Government	1009,300	10,39,300

High Court

Causes	26,14,900	
Estates being marriage Settlements	7,400	26,22,300
Official Trustee	1,93,600	
Official Assignee	84,500	
Official Registrar High Court Original Side	66,300	344,400 29,66,700
Judges Court of Small Causes on account of Suitors Fund		18,000

For Contracts & Appointments, Civil

Accountant General's Departt.	108,700	
Superintendent of Stamps	2,500	
——do—— of Stationery	4,500	
Supervison Government Printing Establishment	2,100	
Controller Money Order Department	1,000	118,800

Military

Commissariat Dept. Madras	132,000	
——do—— do at out Stations	37,700	
Inspector General of Ordnance and Magazines	500	
Commissary of Ordnance	2000	
Military Accountant	4,500	
Barrack Master Presidency	2,500	179,200
Carried forward	298,000	22087,900

Brought forward		298,000	2208,7900-0-0
Principal Inspector General Medical Department	—	6,500	
Telegraph Department	—	1,000	
Executive Engineer, Presidency	—	24,800	
Principal Civil Engineering College	—	4,000	
Postmaster General, Madras	—	10,000	344,300-0-0

Other Deposits

Agency including a Deposit of the Rance Zemindar of Ramnad	—	5,800	
Court of Wards	—	1863,300	
Administrator General	—	875,000	2724,100-0-0
562½ Shares in the Bank of Madras, the property of Government	—	562500	2571,8800-0-0
Deposits by the public	—		6712,878-7-1

Bank of Madras

Cash-keeper's Security	—	50,100	
Government Securities, the property of Bank of Madras No. 2 Account	—	408600	458,700-0-0
Grand Total			3289,078-7-1

5 The business in this Department of the Bank has increased very largely during the past year and the value of Deposits, as above detailed, is no less than Rs. 877,363-10-2 in Excess of what it was in 1869. notwithstanding that what might have been

been considered as a permanent Department Viz. the Investments on account of the Police Funds (value 3,54,600) was withdrawn in consequence of Government having absorbed these Funds.

The Exactitude and neatness with which the extensive transactions in the matter of Deposits are recorded in the various books reflect very great credit upon Mr. Fletcher and his Assistant V. Ratnam Moodelliar.

6 The Cash as it stood on the Evening of Saturday 23d ultimo was examined on the morning of Monday the 25th idem by counting the bag and weighing a percentage thereof as usual and the following Statement shews what was then on hand.

Particulars		With Secretary		With Cash-keeper		Total	
Notes Rupees	10	300	3000-0-0	943	9430-0-0	12430-0-0	
	20	900	18000-0-0	697	13940-0-0	31940-0-0	
	50	500	25000-0-0	419	20950-0-0	45950-0-0	
	100	600	60000-0-0	714	71400-0-0	131400-0-0	
	500	1300	650000-0-0	144	72000-0-0	722000-0-0	
	1000	1600	1600000-0-0	376	376000-0-0	1976000-0-0	
Notes. Total			2356000-0-0		563720-0-0	2919720-0-0	
Sovereigns	Bags	"	"	"	"	"	
Silver	4350		8700000-0-0		"	"	
Small Coins	505		605000-0-0	Cash	132332-5-9	1035932-5-9	
Copper	3244		922000-0-0		"	"	
Cheque		"	"	"	"	37243-7-10	
Total			12583000-0-0		696052-5-9	1331295-13-7	

Of this very large Cash Balance the sum of Rs. 125,06,735-8-6 was the sum at Credit of the Government of Fort Saint George--

7 The Bills discounted at Head Office were compared with the registers and found to correspond with the Entries therein, on 16th ultimo they amounted to ——— Rs. 67,16,908-4-4

at Head Office — 7,93,531-3-0
at Branches as above — 59,23,377-1-4
67,16,908-4-4

8 The Sums represented by past due Bills on same date was

at Head Office ——— 497-6-8
—"— Branches — 180,529-14-11
181,027-5-7

The Amount at Head Office is considered quite good and that at the Branches will be realized very nearly if not quite to the full extent. the bulk are obligations at Colombo.

9 The Balances exhibited in the Balance Sheet annexed to this Report were all checked with the Entries in the General Ledgers--

The

10 The Investments in Government Securities by the Directors of the Bank as shewn in list subjoined to para 4 stood on morning of 28th ultimo at Rs. 4,08,600, the cost of which Rs. 4,28,334-3-7 plus Rs. 466 held by the Trichinopoly Branch will be found in the Balance Sheet.

11 The Branch Bank at Mangalore has been opened since last Report so that the number of Branches and Agencies is now 16.

12 The Nett Profits of the Bank for the year ended 30th June 70 amounted to Rs. 6,26,081-14-5 Viz:

For ½ year ended 31st Dec. 69 Rupees 2,83,650-10-4
——"—— 30th June 70 —— 3,42,431-4-1
6,26,081-14-5

which was disposed of as follows

in Meeting Past due obligations at Colombo to the extent of Rs. 65,454-"-8

in paying ½ yearly Dividends on the Capital (56¼ lacs) averaging 10% for the year ——— 5,62,500-"-"
6,27,954-"-8

The Difference Rs. 1,872-2-3 was taken from the balance of Profit & Loss

Loss Account which accordingly stood at Rupees 6,099-7-1 on 30th June 1870 in place of Rupees 7,971-9-4 on 1st July 1869.

13 The Dividends effeiring to the 562½ Shares in the Bank, the property of Government were

for ½ year Ended 31st Dec: '69 Rupees 22500
30th June '70 —— " — 33,750
Rs 56,250

14. I beg to acknowledge my indebtedness to the Officers of the Bank for the very ready and complete manner in which they responded to my requests for information on all the various matters connected with this Audit.

I have the honor to be,
Sir
Your most Obd.t Servt.

H. Donald
Examiner of Claims

6624

No. 610—10-12-69—1000.

19

Book Department.

No. 157

Fort Saint George,
Accountant General's Office,
5th September 1870

From The Accountant General,
to the Government of Madras.

To The Chief Secretary to Government

Sir,

In continuation of my letter No. 120 dated 5th August 1869, I have the honor to submit the report of the Examiner of Claims on the accounts of the Bank of Madras for the year ended 30th June 1870.

2 Since receipt of the orders of Government of 25th August 1869 No. 383 the accounts of three of the Branch Banks referred to in para 20 of Mr. Mackay's letter recorded in that order - viz - Bangalore, Cotacammund and Tuticorin have been examined by him. He has also examined in the course of the year the accounts of the Branch Banks at Mangalore and Calicut. The remaining four Branch Banks have yet to be examined viz, Bellary, Guntoor Colombo

Colombo and Kandy.

3 A report on the Savings Bank accounts will follow in due course

I have the honor to be
Sir
Your obedient Servant

F. Rubinstein
Accountant General

Comp. J.B.W.

Financial Department

733
B

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following letter from the Accountant General dated 5th September 1870 No. 157.

Order thereon - 19th Oct. 1870 No. 433.

It appears from the foregoing report of the Auditor of the Accounts of the Bank of Madras for the twelve months ending the 30th June 1870, that the business done at the Head office and branches, continues to be satisfactory.

2. The profits realized during the period referred to, amounted to Rs. 6,26,081-14-5, against Rs. 5,55,047-1-5, in the twelve months ending the 30th June 1869.

Ordered

It is understood that the Bank is lately purchased a heavy debt due to Govt. This has never been reported to Govt. Should it not be returned? J. O.

J. the — R. not

J. O.

Ag. A. J. O.

Transmit 1870 Department
Nos. 19 " October 1870
From
The Accountant Genl.
Fort St. George
To
The Chief Secretary
to Government

Date 5th September
Received 9th "
No. 157.

No. 384

Letter from the Examiner of Accounts on the Accounts of the Bank of Madras for the year ended 30th June 1870

19.

a/110-
1785

It has not been shown, however, how much of the profits was realized from the Branch Banks, of which there were five teen in 1869-70.

3. It is observed that the net profits fell short by Rs. 1,872-2-3, which the obligations at Colombo, and the payment of the half-yearly dividend, and that this amount had to be taken from the balance of the Profit and Loss account, which was reduced to Rs 6,099-7-1, on the 30th June 1870.

4. The Government notice with satisfaction that the value of deposits in the Banks have been increased by Rs. 877,363 in the twelve months above referred to.

To
The Directors of the Bank of Madras
The Accountant General

Endsd 29/10

35 Land

Govt. of {18 } Madras.

Fin.

To The Directors of the Bank of Madras. &c

Dated 19 Oct. } 1870, No. 133
Recd.

Nos. 19—20

Reviewing the Report of the Auditor on the Accounts of the Bank for the year ending 31st June 1870.

Council

Sent out

Rec'd

c 8/10. 1870