M.R.O. 1—77,006—8-6-37.

(1) Number of pages 14

(2) Date of repair 19.10.38.

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial **DEPARTMENT.**

G.O. No. 142 Press / Mis.

32-33

Dated 2-8-3- 18 70.

8/9

32-33

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 28th March 1870.

Read the following papers :—

No. 32. From Colonel J. CARPENDALE, R. E., to the Chief Secretary to Government, Fort Saint George, dated Madras, 8th March 1870.

In acknowledging Order of Government, No. 89, 24th ultimo, I have the honour to report that I cannot recommend any further coinage of copper. The Bank of Madras at the present time holds copper coin on behalf of Government to the value of nine-and-a-quarter lacs of rupees against eight-and-three-quarters at the time of the last Government audit in July 1869, clear evidence that Madras and its neighbourhood is more than fully supplied, and the demand in the provincial treasuries is very trifling. I would advise the copper in the Mint stores being retained for sale in Madras as a demand arises. It is an article for which there is usually a large demand, and the dealers and manufacturers of household utensils are probably holding back in the hope that Government will feel obliged to force a sale by auction when, by combination, they would obtain the copper at their own price. It is of the best quality, and, not being taxed with Import duty, must eventually command a sale at book price.

2. With respect to the coinage dies, I beg to state that, being identical with those manufactured in Calcutta, they would be useless as specimens, and they could not be utilized for coinage as those for gold are obsolete, dies of a new design being now in preparation at the Royal Mint in London, and those for silver would not conveniently suit the Calcutta presses, which are of a different pattern to those in Madras.

3. I would recommend the defacement of all the dies in the presence of the Assay Master.

No. 33. From the Acting Assay Master in charge of Bullion Depôt, to the Under Secretary to Government, Fort Saint George, dated Madras, 15th March 1870, No. 472.

In reply to your Official Memorandum, No. 63, Financial Department, of yesterday's date, I have the honour to inform you that six boxes are being made to hold the gold and silver coinage dies ordered by Government to be despatched to Mint Master, Calcutta ; these boxes will, I trust, be ready during the course of next week.

No. 33. ORDER THEREON, 28th March 1870, No. 142.

Under the circumstances brought to notice by Colonel Carpendale, R. E., lately Mint Master, Madras, His Excellency the Governor in Council is of opinion that it will not be advantageous to coin the stock of copper remaining in the Madras Mint.

2. The copper will, as recommended by Colonel Carpendale, be retained for sale in Madras as a demand arises, and until it commands a sale at book price.

3. The coinage dies will, as ordered, be transmitted to Calcutta.

(True Extract.)

Chief Secretary.

To the Acting Assay Master in charge of Bullion Depôt.
,, Colonel J. Carpendale, R. E.

Exd. J. Wright.

Govt. of 1870 Madras

FINANCIAL.

To

THE ACTING ASSAY MASTER IN CHARGE OF BULLION DEPO &c., &c., &

Dated March, 28th.

Read.

Encl.

G. O., 28th March 1870, No. 142.

MARCH.
Nos. 32—34.

Directing that the stock of copper remaining in the Mint be retained for sale in Madras as demand arises, and until it commands a sale at book price.

K 3

H. M's Bullion Depôt.

No. 472.

Madras

15th. March 1870.

From

P. F. Bellew Esqre.

Actg. Assay Master
in charge of Bullion Depôt

To The Under Secretary
to Government
Public Department.

Sir,

In reply to your Official
Memo: No. 63 Financial Depart.
of Yesterday's date I have the honor
to inform you that six boxes are being
made to hold the Gold and Silver
Coinage Dies ordered by Government
to be despatched to Mint Master
Calcutta, these boxes will I trust be
ready during the course of next week.

I have the honor to be,
Sir
Your most obedient Servant,

P. F. Bellew

Actg. Assay Master
in charge of Bullion Depôt.

Madras, 8th March 1870.

Financial Department.

From,

Lieut. C. Carpendale
Royal Engineers.

To,

The Chief Secretary
to Government.

Sir,

I acknowledge Order of Government No. 89 - 24th ultimo I have the honor to report that I cannot recommend any further coinage of copper. - The Bank of Madras at the present time holds copper coin on behalf of Government to the value of nine and a quarter lacs of rupees against eight and three quarters at the time of the last Government audit in July 1869 clear evidence that Madras and its neighbourhood is more than fully supplied, and the demand in the provincial treasuries is very trifling - I would advise the copper in the Mint stores being retained for sale in Madras as a demand arises. - It is an article for

Ex. Ex. Proc. 28 March 70.
1870 Despatch
From
The Actg Assay Master
in charge of Bl Office
To
The Under Secretary
to Government
Fort St George
No. 142
Dated 15th March 1870
Rec'd 3 March 1870
No. 472.
States that Six Cases of Copper Coin will be ready for despatch during next week.

for which there is usually a large de-
-mand and the dealers and manufacturers
of household utensils are probably holding
back in the hopes that Government will
feel obliged to force a sale by auction when
by combination they would obtain the copper
at their own price - Pice of the best quality
and not being taxed with import duty must
eventually command a sale at book price -

2. With respect to the coinage dies I
beg to state that being identical in the those
manufactured in Calcutta they would be
useless as specimens and they could not be
utilized for coinage as those for gold are
obsolete, dies of a new design being now in
preparation at the Royal Mint in London,
and those for silver would not conveniently
suit the Calcutta presses which are of a
different pattern to those in Madras. -

3. I would recommend the defacement of
all the dies in the presence of the Assay
Master.

H Watkins Colonel
Royal Engineers. -

c49/3
1925/1
332

Rec'd 24 March/70 Nos 21-25

S10/3 Financial 1870. 26 pp (D)

Rec'd 28 March /70

From
Col. Campbell
R.E.

S.O. 142.

9 - 8 March 1870

Recommending for
reasons stated that
there should be
no further coinage
of copper, and that the
stock in the Mint
should be sold as
demands arise.

Financial Department

Proceedings of the Madras Govt

Read the following letters
From Col. Campbell R.E. H.E. 6th March 1870, No.
From the Ag. Secy Govt H.E. 15th March 1870, No. 472

Order thereon 28 March 1870, No. 142.

Under the circumstances brought to notice by Colonel Campbell R.E., lately Mint Master, Madras, H.E. the Governor in Council is of opinion that it will not be advantageous to coin the stock of copper remaining in the Madras Mint.

2 The copper will, as recommended by Colonel Campbell, be retained for sale in Madras as a demand arises and until its

command

commands a sale at
book price.

3 The coinage
dies will as ordered
be transmitted to
Calcutta.

17 & 18

To the Asst Assay Masters in charge
of Bullion Depts. 3
Col J. Capenoske R.E. 1

Accepted 1/4

Govt. of {1869} Madras.

Fwd

To

The Offg. Assay Master in charge
of Bullion Deptt.

Dated March 20.

Recd. End.

G. O. 20 March 1850 No. 142.

Nos. 32. 34.

Directing that the Stock of Copper remaining in the Mint, be retained for sale in Madras as a demand arises, & until it commands a sale at book price.