M.R.O. 1—77,005—8-6-37.

(1) Number of pages_____

(2) Date of repair_____

(3) Initials of the Referencer_____

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	95	Press / Mis.
46-48		
Dated	15-2-	1869.

46-48 11/12

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
15th February 1869.

Read the following papers :—

No. 46. From the Mint Master, Madras, to the Chief Secretary to Government, Fort Saint George ; dated Madras, 31st March 1868, No. 598.

With reference to the Proceedings of Government in the Financial Department, dated 14th September 1867, No. 417, I have the honor to forward the Statements, Nos. 1 and 2, of Coinage and Paper Currency for 31st March 1867, in the prescribed forms, referred to in paragraph 4 of the Statistical Committee's Report.

2. The quantities of gold, silver, and copper imported are taken from the Trade Returns.

3. The value of coin in circulation has been estimated as follows :—

Silver.— The coin in circulation throughout the Presidency was estimated, in December 1851, by Captain J. T. Smith, at that time Mint Master, to be three crores, and adding thereto all silver coined in Madras since that date, as well as all current silver coin imported into the Madras Presidency from ports not subordinate to that Government, and deducting from the total all similar exports, there remains 436,35,976 as the circulation of silver coin on 31st March 1867.

4. The copper coin in circulation is estimated to be 85,22,808, being the gross value of copper coins struck in Madras since 1835, the date of the oldest copper coin current, corrected, as in the case of the silver coin, by all imports and exports with ports not subordinate to the Government of Madras.

5. The Statements* from which these figures were obtained accompany, from which it will be seen that, while the silver coinage, from December 1851 to March 1867, amounted to 914,00,604, and the imports to 272,17,206, no less than 10,49,81,834 was exported from the Madras Presidency in the same period, and that, consequently, the actual increase of the circulation of silver coin in sixteen years has only been Rs. 136,35,976.

* Nos. 1 and 3.

6. The copper coin in circulation is estimated from the coinage returns to be 85¼ lakhs, but it is, in reality, probably considerably short of this, as the metal being much used for culinary vessels, it is to be expected that copper coin, notwithstanding the enhanced value at which it is circulated, is in remote locaties melted down, and made into various domestic utensils.

C. Nagarathnam
Asst. C.

1866-67.

No. 1.—COINAGE.

Bullion and Silver Coin in Pounds Troy.													Coined during the year.											Sovereigns imported during the year.	Estimated value of coin in circulation.					
Imported during the year into the Madras Presidency.						Received into the Mint during the year.																			Gold.		Silver.		Copper.	
Gold.		Silver.		Copper.		Gold.		Silver.		Copper.																				
By State.	Private.	By State.	Private.	By State.	Private.	By State.	Private.	By State.	Private.	By State.	Private.	Gold Mohurs.	Single Rupees.	Half Rupees.	Quarter Rupees.	Double Annas.	Total value.	Half Annas.	Quarter Annas.	Single Pies.	Total value.	Total value of Gold, Silver, and Copper.		Government.	Native.	Government.	Native.	Government.	Native.
lbs.	lbs.	lbs.	lbs.	lbs.	lbs.	lbs.	lbs.	lbs.	lbs.	lbs.	lbs.	Pieces.	Pieces.	Pieces.	Pieces.	Pieces.	Rupees.	Pieces.	Pieces.	Pieces.	Rupees.	Rupees.	Rupees.	Rupees.	Rupees.	Rupees.	Rupees.	Rupees.	Rupees.	Rupees.
.....	41,872	.....	64,112	1,358,631	83	18	.....	54,795	43,020	1,358,631	.....	.....	13,05,000	.....	.....	14,06,359	14,80,795	29,39,520	66,00,960	.....	1,95,000	16,75,795	16,33,096	.....	.....	4,36,35,976	.....	85,22,808	.....

MADRAS MINT,
31*st March* 1867.

(Signed) J. CARPENDALE,
Mint Master.

No. 2.—Paper Currency.

	Notes in circulation at beginning of the year. Number and value of						Total value of Notes cashed during the year.	Total value of Notes issued during the year.	In circulation at end of the year. Number and value of						Reserve at end of the year. Stated in Rupees.								Securities, class of security being stated.
	Small Notes under Rupees 50.		Notes of Rupees 50, and under Rupees 500.		Large Notes of Rupees 500, and upwards.				Small Notes under Rupees 50.		Notes of Rupees 50, and under Rupees 500.		Large Notes of Rupees 500, and upwards.		Coin.				Bullion.				
															Gold.	Silver.		Copper.	Gold.	Silver.	Copper.		
	No.	Value Rupees.	No.	Value Rupees.	No.	Value Rupees.	Rupees.	Rupees.	No.	Value Rupees.	No.	Value Rupees.	No.	Value Rupees.	Rupees	Rs.	A. P.						*Madras Circle.*
Madras Circle...	39,785	5,69,600	28,639	21,95,900	3,863	28,34,500	58,47,230	49,65,430	48,209	6,82,550	25,412	19,39,150	2,824	20,96,500	...	19,89,793	9 8	Including Circle Notes, amounting to Rs. 6,09,100.					Eighteen Government Promissory Notes of 5½ per cent. loan of 1859-60, total cost with premium Rupees 27,28,406-6-4.
Calicut do.	4,047	57,340	2,488	1,82,300	174	1,17,000	10,33,210	14,95,830	6,576	91,560	6,744	5,17,700	316	2,10,000	2,100	7,17,191	1 9						*Branch Circles.*
Trichinopoly do.	2,599	37,340	1,559	1,18,650	257	1,70,000	12,42,980	14,60,510	3,250	45,920	3,338	2,57,600	352	2,40,000	...	4,43,461	1 9						Three Government Promissory Notes of 7-4 per cent. Transfer loan of 1st May 1865, amounting to Rupees 14,100.
Vizagapatam do.	6,296	84,760	1,743	1,23,500	234	1,74,000	5,55,810	4,95,990	5,918	78,740	1,275	88,700	220	1,55,000	...	2,22,381	1 9						Three Government Promissory Notes of 6-4 per cent. loan of 1854-55, amounting to Rupees 3,15,900.
Total...	52,727	7,49,040	34,429	26,20,350	4,528	32,95,500	86,79,230	84,17,760	63,953	8,98,770	36,769	28,03,150	3,712	27,01,500	2,100	33,72,736	14 11						The total cost of the above six Bonds is Rupees 3,00,176-10-9.

Office of the Commissioner of Issue,
Madras Mint, 31*st March* 1867.

(Signed) J. CARPENDALE,
Commissioner of Issue of Paper Currency.

No. 3.

MEMORANDUM.

Silver.

	Rs.
Total value of Silver coin in circulation in Madras Presidency in December 1851, estimated at	3,00,00,000
Current Silver coin imported from 1859-60 to March 1867	2,72,17,206
	5,72,17,206
Silver coined in Madras Mint from January 1852 to March 1867.	9,14,00,604
	14,86,17,810
Deduct exports of current silver coin from 1851-52 to 1858-59..	10,49,81,834
Silver coin in circulation on the 31st March 1867	4,36,35,976

Copper.

Copper coined in Madras Mint from 1835-36 to March 1867		1,19,78,059
Imported from 1853-54 to March 1867		2,651
		1,19,80,710
Deduct exports from 1853-54 to March 1867	18,06,899	
Deposit in Treasuries on 31st March 1867	16,51,003	
		34,57,902
Copper coin in circulation on 31st March 1867		85,22,808

(Signed) J. CARPENDALE,
Mint Master.

31st March 1867.

No. 47. From the Accountant General, Madras, to the Chief Secretary to Government, Fort Saint George; dated Fort Saint George, 2nd October 1867, No. 210.

Budget and Resource Department.

Adverting to paragraph 2 of the Government Order, No. 417, Financial Department, of the 14th ultimo, I have the honor to state that the Returns of statistics of production and distribution A Finance 1 to 3 can be furnished by this office, annually, shortly after the accounts of the receipts and disbursements of the year to which the transactions relate are closed and despatched to Calcutta. As this will be generally about the middle of September, it should be understood that the returns in question cannot be got ready withthe Annual Administration Report rendered to Government.

No. 48. ORDER THEREON, 15th February 1869, No. 95.

It appears from the foregoing letters that the Accountant General and the Mint Master can furnish the returns prescribed by the Statistical Committee, Calcutta.

FINANCE.
A. 1. Account of the gross and net revenues.
2. Account of the expenditure from the net income.
3. Account of cash receipts and disbursements of the Treasuries.
B. *Coinage and Currency.*
1. Coinage.
2. Paper Currency.

2. The Accountant General states that the Returns cannot be got ready with the Annual Administration Report, but shortly after the closing—about the middle of the month of September—of the accounts of the receipts and disbursements of the year to which the transactions relate.

3. The Mint Master forwards two Statements in the prescribed forms, and explains how the information has been obtained.

4. Ordered that copies of the foregoing letters, and of the returns received, be transmitted to the Government of India.

(True Extract).

To the Accountant General,
,, Mint Master.

Chief Secretary.

Exd. J. Wright.

Govt. of (1869) Madras,

FINANCIAL.

To

THE ACCOUNTANT GENERAL.

&c., &c., &c.

Dated February, 15th.

Recd.

Recd.

G. O. 15th February 1869, No. 95.

FEBUARY.

Nos. 46–48.

Passing orders with reference to the Returns required by the Statistical Committee in Bengal.

Budget & Resource Department. Acct. Genl.'s Press...[700—2.4.67.]

6

No. 210

Fort Saint George,
Accountant General's Office,
2 October 1867.

From The ACCOUNTANT GENERAL,

TO THE GOVERNMENT OF MADRAS.

To The Chief Secretary to Government
Fort Saint George

Adverting to para 2 of the Government Order No. 417 Financial Department of the 14th ultimo I have the honor to state that the Returns of Statistics of Production and distribution A Finance 16-3 can be furnished by this Office annually, shortly after the accounts of the receipts and Disbursements of the year to which the transactions relate are closed and despatched to Calcutta. As this will be generally about the middle of September, it should be understood that the returns in question can not be got ready with the annual administration report rendered to Government.

I have the honor to be
Sir
Your most Obedient Servt

E. Arbuthnot

Accountant General.

Copied
Asst.

No. 598.

31st March 1868.

From

Colonel J. Carpendale R. E.

Mint Master

To

The Chief Secretary

to Government

Sir,

Para 1. With reference to the Proceedings of Government in the Financial Department dated 14th September 1867 No. 417, I have the honor to forward the Statements No. 1 & 2 of Coinage and Paper Currency for 31st March 1867 in the prescribed forms referred to in paragraph 4 of the Statistical Committees report.

2. The quantities of Gold, Silver, and Copper imported are taken from the Trade Returns.

3. The Value of Coin in Circulation has been estimated as follows.

Silver. The Coin in Circulation throughout the Presidency was estimated in December 1851 by Captain J. J. Smith at that time Mint Master to

be three Crores, and adding thereto all Silver Coined in Madras since that date, aswell as all Current Silver Coin imported into the Madras Presidency from Ports not subordinate to that Government, and deducting from the total all similar exports, there remains 4,36,35,976 as the Circulation of Silver Coin on 31st March 1867.

4. The Copper Coin in Circulation is estimated to be 85,22,808 being the gross value of Copper Coins struck in Madras since 1825 the date of the oldest Copper Coin current, corrected as in the case of the Silver Coin by all imports and exports with Ports not subordinate to the Govern: ment of Madras.

5. The Statements* from which these figures were obtained accompany, from which it will be seen that while the Silver Coinage from December 1851 to March 1867 amounted to 9,14,00,604, and the imports to 2,72,17,206, no less than 10,49,81,834 was exported from the Madras Presidency in the same period, and that consequently the actual increase of the Circulation of Silver Coin in

* No. 1 & 3

in 16 Years has only been Rupees 1,36,35,976.

6. The Copper Coin in Circulation is estimated from the Coinage Returns to be 85¼ lacs, but it is in reality probably considerably short of this, as the Metal being much used for culinary vessels, it is to be expected, that Copper Coin not: withstanding the enhanced value at which it is circulated, is in remote localities, melted down and made into various domestic Utensils.

I have the honor to be,
Sir,
Your most obedient Servt.,

H Grimwade
Asst Master

RBT

HIS MAJESTY'S MINT MADRAS

No. 3. Memorandum.

Silver.

Estab Value of Silver Coin in Circulation in Madras Presidency in December 1851 estimated at		3,00,00,000
Current Silver Coin imported from 1859-60 to March 1867		2,72,17,206
		5,72,17,206
Silver Coined in Madras Mint from January 1852 to March 1867		9,14,00,604
		14,86,17,810
Deduct exports of Current Silver Coin from 1851-52 to 1858-59		10,49,81,831
Silver Coin in Circulation on the 31st March 1867		4,36,35,979

Copper.

Copper Coined in Madras Mint from 1835-36 to March 1867		1,19,78,059
Imported from 1853-54 to March 1867		2,651
		1,19,80,710
Deduct exports from 1853-54 to March 1867	18,06,899	
Deposits in Treasuries on 31st March 1867	16,51,003	
		34,57,902
Copper Coin in Circulation on 31st March 1867		85,22,808

31st March 1867.

J. Gubbins
Mint Master

AB

1866/67.

No. 1 Coinage.

Bullion and Silver Coin in Pounds Troy.

Imported during the Year into the Madras Presidency				Received into the Mint during the Year				Coined during the Year														Sovereigns imported during the Year.	Estimated value of Coin in Circulation.					
Gold.		Silver.		Copper	Gold		Silver		Copper															Gold		Silver		Copper	
By State	Private	By State	Private	By State	Private	By State	Private	By State	Private	By State	Private	Gold Mohurs	Single Rupees	Half Rupees	Quarter Rupees	Double annas	Total value	Half annas	Quarter annas	Single Pice	Total Value	Total value of Gold, Silver and Copper		Govt	Native	Govt	Native	Govt	Native
lbs	lbs	lbs	lbs	lbs	lbs	lbs	lbs	lbs	lbs	lbs	lbs	Pieces.	Pieces	Pieces	Pieces	Pieces.	Rupees.	Pieces.	Pieces.	Pieces.	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
"	41,872	"	64,112	13,58,631	83	18	"	54,795	43,020	13,58,631	"	"	13,05,000	"	"	14,06,359	14,80,795	29,39,520	66,00,960	"	195000	16,75,795	16,33,096	"	"	4,36,35,976	"	85,22,808	"

31st March 1867.

J. Turnbull
Mint Master

Financial Department.

17

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following letter

From the Accountant General / No. inter 2nd Oct. 67 - No. 210 /
From the Asst. Trasler Madras / — . — 31st March / 68 No. 598 /

Order thereon No. 95 - 15 Feby 67.

Work
A.G.

Finance.

4-1 Accounts of the gross & net Revenues -
2. Account of the expenditure from the net Income.
3- Account of cash Receipts & Disbursements of the Treasuries -

3 Coinage & Currency
1 Coinage.
2 Paper Currency -

It appears from the foregoing letters that the Accountant General and the Asst. Traslers can furnish the Returns prescribed by the Statistical Committee, Calcutta.

2. The Accountant General states that the Returns cannot be got ready with the Annual Administration Report, but shortly after the closing - about the middle of the month

of September – of the Accounts of the Receipts and Disbursements of the year to which the transactions relate.

2. The Mint Master forwards two Statements in the prescribed forms, and explains how the information has been obtained.

3. Ordered that copies of the foregoing letters and of the Returns received be transmitted to the Government of India

To the Accountant General
& Mint Master – C
Letter to Gov of India

Govt. of {186 } Madras.

Financial

To

The Accountant Genl.

Dated Feby. 15 } 1869
Recd.

G. O., 15 Feby 1869, No. 95.

Nos. 46. 48

Passing orders with reference to the Returns required by the Statistical Committee in Bengal.