M.R.O. 1—77,006—8-6-37.

(1) Number of pages 26

(2) Date of repair 9-10-39

(3) Initials of the Reference

MADRAS RECORD OFFICE.

Government of Madras.

Financial **DEPARTMENT.**

G.O. No. 427	Press / Mis.
41-43	
Dated 17-9- 1869.	

13/14

41-43

Not to be folded or roughly handled

FINANCIAL DEPARTMENT.

No. 427.

FROM

R. A. DALYELL, ESQ.,
Acting Secretary to the Government of Fort Saint George,

TO

THE SECRETARY TO THE GOVERNMENT OF INDIA,
FINANCIAL DEPARTMENT.

SIR,

Referring to paragraph 2 of Mr. Assistant Secretary R. H. Hollingbery's letter, dated the 7th ultimo, No. 2464, requesting to be favoured with the opinion of this Government on Colonel Hyde's suggestion that the Paper Currency Office should be removed from the Mint to a convenient locality, I am directed to state that His Excellency the Governor in Council is of opinion that no change should be made in the location of the Paper Currency Office for the next two or three years, or until it is seen whether the bullion trade is likely to be developed or not.

2. The Madras Mint is not so inconveniently situated as Colonel Hyde has been led to suppose, nor has the location of the Paper Currency Office there in any degree impeded the free circulation of Currency Notes. No complaints have hitherto reached this Government on these points. There can be no doubt that a building situated close to the Banks and Mercantile Houses would be more convenient than the present Mint premises for the Paper Currency Office; but this circumstance does not seem to this Government to be sufficient to warrant the large expense which would be necessary to adapt a building near the Banks, if one large enough could be obtained, for the Bullion Depôt, Assay Office, Paper Currency, and Stamp Paper Department.

3. When all the Mint machinery has been disposed of, the Mint premises will be put into thorough repair; and, if it be then found that they can be utilized for some other Department, this Government will be prepared to consider the expediency of providing another building on the North Beach for the location of the Assay and Paper Currency Offices, &c.

FORT SAINT GEORGE,
17*th September* 1869.

I have the honour to be,
Sir,
Your most obedient servant,

Actg. Secy. to Govt.

Exd. A. S. Rodgers.

1869.

FINANCIAL DEPARTMENT.

From

The Actg. Secretary to Government,
Fort Saint George,

To

The Secretary to the Govt. of India,
Financial Department.

Dated 17th September 1869.

Read.

No. 427.
Enclosure.

SEPTEMBER.
Nos. 41–43.

Communicating the opinion of this Government on Colonel Hyde's suggestion that the Paper Currency Office should be removed from the Mint to a convenient locality.

No 2464 10

To

The Chief Secretary to the
Government of Fort St. George

Financial Deptt Sir,

No. 230 of 9th July 1869

With reference to the Communication from this Department No. 1569 dated 30th June 1869, I am directed to forward the accompanying Copy of a letter from the Head Commissioner of Paper Currency, and to request that the information therein asked for regarding the Machinery and Stores in the Madras Mint, may be furnished to this Government.

2 I am further to request that the Govt. of India may be favored with the opinion of the Govt. of Madras on the suggestion of Colo. Hyde, regarding the Removal of the Currency Office to a convenient locality.

I have the Honor to be
Sir
Your most Obed. Servt.

Simla
The 7th August
1869

Apptt Secy to the Govt of
India

Depart.t of Issue of Paper Currency Calcutta
No 230 of the 9th July 1869

From

Lieut.t Col.o H. Hyde R.E.
Head Comm.r of Paper Currency

To

The Secretary to the Govt. of India
Financial Department

Sir,

In reply to your letter No. 1569 of 30th June, I have to request that a list of the Machinery & Stores in the Madras Mint may be forwarded, on the receipt of which, I shall be able to report as to their disposal.

2. Regarding the appointment of a Comm.r of Paper Currency, I have to report —

The locating the Currency Office in the Mint, which is situated far away from the business part of the town, placed many obstacles in the way of the Currency which it is now possible to remove, and I solicit that the Currency Office be removed from the Mint, and be placed in the most convenient locality.

The building should afford space for a small Assay Office, and the

Financial Dep.t
Letter from Lieut.t Col.o H. Hyde R.E.
Head Comm.r of Paper Currency
No. 230 dated 9th July 1869
Rec.d 15th July 1869
Ans.d 2nd August 1869 No 1427
No. 430
Rec.d
Remarks as to Col.o Hyde's calling for a list of the Machinery &c at the Madras Mint, & his proposal to remove the Paper Currency Office to a more convenient locality

8/9-
28.14 Sept 1869

the Assay Master of Madras might easily undertake the duties of Currency Commissioner. Capt.n Carpendale will be best able to Report on the qualification of the present Assay Master for this post, and on the Establishment required —

I have &c.
Signed H. Wyde
Head Commissioner

True Copy

Financial Department.

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following letter from the Secretary to the Government of India
Home dated 7th Aug.t 1869 No. 2464

Order thereon 17 September 1869 No. 526.

Resolved that a copy of the foregoing papers be furnished to the Assay Master, and that he be called upon to furnish the information asked for by Colo. Wyde regarding the Machinery and Stores in the Madras Mint, for submission to the Government of India.

To The Assay Master. dated 20/9

dispd 20/9

Financial Department. 4

No. 427. (5)

To

The Secretary to the Government
of India.
Financial Department.

Sir,

Referring to paragraph 2 of the Assistant Secretary R. B. Hollingberry's letter dated the 7th Instno, No 2466, requesting to be favored with the opinion of this Govt on Coll. Hyde's suggestion that the Paper Currency Office should be removed from the Mint to a convenient locality, I am directed to state that His Excellency the Governor in Council is of opinion that no change should be made in the location of the Paper Currency Office for the next two or three years, or until it is seen whether the bullion trade is likely to be developed or not.

2. The Madras Mint is

Govt. of 186 } Endorsg.

Financial

To The Secretary Bombay Madras.

Dated 25
Recd 27 } 1869, No 426

Nos. 41. 43.

Calling upon the Govt of Bombay to furnish the information called for by the Financial Comm.rs of Paper Currency respecting the Bombay Mint and Paper Currency Office.

dispd 20 Sept 1869

so not so inconveniently
situated as all Hyde has been
led to suppose, nor has the
location of the Paper Currency
office there, in any degree im-
=peded the free circulation
of Currency Notes - No com-
=plaints have hitherto reached
this Govt on these points.
There can be no doubt that
a building situated close to
the Banks and Mercantile
Houses would be more conve-
=nient than the present Mint
premises for the Paper Currency
Office, but this circumstance
does not seem to this Govt to
be sufficient to warrant the
large expense which would be
necessary to adapt a building
near the Banks, if one large
enough could be obtained, for
the Bullion Depot, Assay
Office, Paper Currency and
Stamp Paper Department

(6)

Mems for orders.

I beg to circulate
the enclosed papers
and to submit that
Col Carpendale our
late Mint Master
has given very sufficient
reasons why no change
should be made in
the location of the
Currency Comrs Office for
the next two or three years. A.E.

A communication to this
effect may be addressed
to the Govt of India -

Yes WDL

Aug: 19th.

My dear Ellis

I return the letter from the Govt. of India and would not recommend any change in the locality of the Paper Currency Office at present.

The only reasons to be urged in favor of a change are that the existing premises are inconveniently situated & inadequate large. but the fact is very imaginary than real. I have never heard any complaint on this score except from Mr. Elwor who was sent from Calcutta to be my assistant, and who proposed the removal of the Exchange Office from the Point that he might be more independent. However there is no doubt that a building near the Banks & Mercantile Community would be more convenient than the Point for the Currency Office. but I do not concur in Col: Hyde Thomas

that the present position is any obstacle to the Note Circulation it that it would be improved if the Office was placed elsewhere? And in my opinion the circumstances are not sufficient to warrant the great expense that would be necessary to adapt a building near the Bank, if one large enough was obtainable, for the Bullion Depôt - Assay Office - Paper Currency - and Banking Departments.

In addition to the usual Office accommodation - the Bullion Depôt would require a weighing Shop fitted - & a Melting room - with Cellars. The Assay Office would, in addition, require a room for furnaces & a Laboratory. And the P.C. Dept would want Cellars for 40 lacs of rupees & a strong room for notes.

I would recommend that the left as they are for 2 or 3 years until it is seen whether the Bullion trade is developed or more contracted. Meanwhile after all the Mint Machinery is disposed of the premises might be put in thorough repair and if it was then found that the Premises could be utilized for some other Department it would then be worthy of consideration whether a Paper Currency & Assay Office &c should not be built in some convenient place near the Beach.

The present Acting Boss Master
applies to be Elected for the
Office of Commissioner of Paper
Currency - Yours sincerely
J Gubbins

The Honble R. J. Ellis C. B.

Sep: 11th

My dear Ellis
In a letter from
Smiles, regarding removal
of Paper Currency Office to
a more central position,
on which you asked my
Opinion demi-officially a
fortnight ago, I observed
that a list of the
Printing Machinery & Stores
to be disposed of, was
ordered to be furnished
for Print - Treasury Calcutta.
Dr. Bellew tells me he
has not heard of this so
I thought I had better
mention it to You.
Yours Sincerely J Gubbins

4 Sep. cir
Calcutta 8 Sep

(1)

3— When all the Mint machinery has been disposed of, the Mint premises will be put into thorough repair, and if it be then found that they can be utilized for some other Dept, this Govt will be prepared to consider the Expediency of providing another building on the North Beach for the location of the Assay and Paper Currency Offices &c &c

Fort St George
17 Sept 69.

A. Bell

166

What has been done about the Land Marked

Jr Crawfurd

C No 430

186 . Department.

No.

To

The Secretary to the

Government of

Department

Dated 186 .

1869.

Financial DEPARTMENT.

From The Chief Secretary to Government, Fort Saint George,

To The Secretary to the Govt. of India, Financial Department.

Dated Sept. 17. 1869.

Rec'd. No. 427 Enclosure.

41. 43.

Comng. the opinions of this Govt. on Col. Hyde's suggestion that the Paper Currency Office should be removed from the Mint to a convenient locality.