M.R.O. 1—77,006—8-6-37.

(1) Number of pages 8

(2) Date of repair 20 Oct-1924

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 221 Press / Mis.

13-14.

Dated 11-5-1869.

5/6

13-14

Not to be folded or roughly handled

No. 13. Read the following letter from the Acting 1st Assistant Accountant General, to the Accountant General, Madras ; dated Madras, 19th April 1869.

In continuation of my letter, dated 23rd April 1868, I have now the honour to submit the following observations on the Mint Stores Account for 1868-69.

2. I have examined the accounts at the end of each quarter, and found all issues of stores duly supported by voucher countersigned by the Mint Master, and the entry thereof in the Store Book correctly recorded ; the balances of such portion of the stock as could be verified, have been so treated. The particulars of the store balance, valued at Rupees 1,67,481-7-11, will be found in the enclosed balance sheet.

3. *Value of stores.*—As noticed in paragraph 5 of the report for last year, no entries now appear in the accounts of the Mint Master in adjustment of the value of stores received from England ; formerly it was the custom to credit "Account Current with London" for the invoice value, and charge off the amount by a per contra debit entry to Mint.

4. *Freight on stores,* being the amount actually paid in India, has hitherto appeared in the accounts of the Mint by a credit to "Remittances and Transfers between Officers of the Civil Department" under XIX. Public Debt and debit to "13 Mint," the actual payment being made by the Examiner of Claims ; but under the instructions contained in letter from the Comptroller General of Accounts, No. 797, dated 19th January 1869, the Mint Master was instructed, in your letter marginally noted, to omit in his future monthly accounts the transfer entries on account of two-third freight payable in India, and all the previous debits to "13 Mint" have since been reversed by an adjustment entry in your books to credit of the latter head and debit to "Miscellaneous," which head will in future bear the charge for freight.

No. 6208, dated 17th February 1869.

5. *Articles manufactured.*—The amount realized during the year by sale of articles manufactured for private persons, and for which cash has been recovered, amount to Rupees 10,305-3-7. The articles made or repaired comprise the following :—

Music Stool repaired.
Dealwood Flower Stand.
Cast Iron Girder Seats.
Cooking Range.
Silver Teapot repaired.
Gold Heart-pin manufactured.
Silver Shawl Brooch, &c.

6. The balance of silver bullion on 31st March 1869 stood at Rupees 1,48,101-12-6, and has been separately verified by me on the 8th April 1869.

7. The average monthly balance of silver at the Mint for the past year amounted to only Rupees 84,651-1-1, against a corresponding amount in the previous year of Rupees 94,893-15-9.

8. The amount coined at the Mint during the year has again been limited, viz., silver, Rupees 1,87,467 in value, and copper Rupees 20,000 : this slackness is attributable to the scarcity of bullion received.

	Rs.	A.	P.
9. The gain by seignorage during the year is	3,690	15	2
Do. on uncurrent coin is	1,339	5	9
And loss on do.	254	9	1
Gain on the sale of copper scissel	5,744	15	4
Gain on copper coinage, being difference between invoice value and stamp value	12,285	12	9
Amount of silver bullion purchased	1,71,549	3	9
Do. of silver coins remitted to the Bank of Madras	1,87,467	0	0
Sale proceeds of copper scissel remitted to the Bank	75,144	2	5

10. *Establishment.*—Under the order of Government marginally noted, a reduction has been made since 1st November 1868 from Rupees 3858 per mensem to Rupees 1445-8-0 per mensem.

No. 471, dated 15th October 1868.

11. The Mint balance stood on the 31st March 1869 as under—

	Rs.	A.	P.
Gold	11	4	0
Silver	1,48,101	12	6
	1,48,113	0	6
Copper for coinage	10,84,559	9	7
Total...	12,32,672	10	1

Regarding the item of copper for coinage, which forms nearly 88 per cent. of the whole balance, instructions* have been received to treat all copper received after a certain date as stores and not as bullion, which it manifestly is not: the explanation why copper is still treated as bullion in the balance above given is simply that it was received prior to the date of the instructions above alluded to, and the Mint Master retains the amount in accordance with your letter, No. 803, dated 16th May 1868; no further supply of copper for coinage is, I am informed, expected, as the present stock is sufficient for the anticipated requirements of years. Under these circumstances I do not see any necessity for retaining the present stock as part of the bullion balance and thereby fictitiously increasing the cash balances of this Presidency.

* From the Comptroller General of Accounts, communicated to the Mint Master with your letter, No. 6255, dated 20th February 1868.

12. In conclusion, I have only to add that the accounts are well kept, and the department in admirable order.

A copy of this report is forwarded to the Chief Secretary to Government, with reference to the orders of the Government of India, Financial Department, No. 2462, dated 20th September 1865.

Fort Saint George,
Accountant General's Office,
29th April 1869.

(Signed) F. LUSHINGTON,
Accountant General.

No. 14. Order thereon, 11th May 1869, No. 221.

To be recorded.

(True Extract).

R. S. ELLIS,
Chief Secretary.

Exd. A. S. Rodgers.

Govt. of {1869} Madras.

FINANCIAL.

Dated May, 11*th*.

Recd. *Encl.*

G. O., 11*th May* 1869, *No.* 221.

MAY.
Nos. 13-14.

Recording letter from the Accountant General forwarding observations by his First Assistant, Mr. Mackey, on the Mint Stores Account for 1868-69.

Govt. of {1869} Madras.

Fuel.

Dated May-11.
Rcvd. Encl.

G.O. 11 May 1869, No. 221.

Nos. 13-14

Recording letter from the Govt. Gen. forwarding observations by his first Asst. W. Mackay, on the Mint Stores Accounts for 1868-69.

4350

Read 28 May 1869

Fuel Mint Stores
From
Accountant General

Mint Stores
Fuel
Rs 202

Forwards observations by his first assistant Mr Mackay, on the Mint Stores Account for 1868/69.

No 221 - 11 May 69

Accountant General

13 Aug

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