M.R.O. 1—77,006—8-6-37.

(1) Number of pages 6

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(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Finance DEPARTMENT.

G.O. No. 529 Press ~~Mis.~~
69-70

Dated 21—11— 1868.

4/5

69-70

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
21st November 1868.

No. 69. Read the following letter from the Comptroller General of Accounts, to all Accountants General, dated Calcutta, 30th October 1868, No. 82 (Circular).

Central Accounts Branch.

At the instance of the Head Commissioner of Paper Currency, I have the honor to request that you will instruct Treasury Officers under your control to be guided by the annexed opinion of the Advocate General in cashing or accepting in payment a Currency Note which is entered in the list of stopped Notes sent to the Treasury Officers from the Currency Department.

2. Immediately on presentation of such Note at the Treasury, the Treasury Officer will inform the Police that a certain lost Note has been presented, and intimate the fact to the office from which the Note was issued.

3. That Office will, on your information, place the loser of the Note in communication with the Police, and will remove the Note from the list of lost Notes.

4. The loser will proceed in the matter in the way he thinks fit.

No. 582.

Copy forwarded to the Secretary to the Government of Madras, for information.

(Signed) T. PEACHEY,
Dy. Comptroller General of Accounts.

OPINION.

If any Government Treasury Officer receives a Currency Note, of the alleged loss of which he has received notice from the Issue Department, he should inquire from the person tendering it in payment as to the circumstances under which he got the Note. If he gave value for it, and there is no reason to suppose from his statement that he received it otherwise than in good faith, it should be accepted by the Government Officer as a good legal tender.

2. I think that the Head Commissioner of Paper Currency should satisfy himself, as far as he can, by inquiring from the person who alleges a Note to have been stolen or lost w hether such is really the case, and should ask the alleged owner to produce any evidence he can of his former possession of the Note. Having satisfied himself of the probability of the story as to the alleged stealing or loss, the Commissioner will be quite justified in inserting the Note in his list.

3. A person who takes a Note in good faith, and for consideration, will have a title to it, notwithstanding he may have seen it enumerated in the list of lost or stolen Notes; but if he takes the Note with knowledge of its having been advertised, and does not make reasonable inquiry, that is, if he takes it under such circumstances as would fix on him the suspicion of participation in the fraud, he could not make a good title to the Note; and it follows that if he takes the Note otherwise than in good faith, it is not a good payment, and he may and ought to refuse it as a legal tender, unless he has reason to believe that the person tendering it to him has come by it honestly.

(Signed) T. H. COWIE.

28*th April* 1868.

No. 70. ORDER THEREON, 21st November 1868, No. 529.

Communicated to the Commissioner of the Department of Issue of Paper Currency, and to the Inspector General of Police.

(True Extract.)

Chief Secretary.

To the Commissioner of the Department of Issue of Paper Currency.
,, Inspector General of Police.

Exd. J. H. Burns.

th I spare Copy

Govt. of 1868 Madras.

FINANCIAL.

To

THE COMMISSIONER OF THE DEPARTMENT OF ISSUE OF PAPER CURRENCY.

&c., &c., &c.

Dated November, 21st.

Read.

G. O., 21st November 1868, *No* 529.

NOVEMBER.
Nos. 69-70.

Communicating copy of a Circular issued by the Comptroller General of Accounts, containing rules for cashing and accepting in payment Currency Notes entered in the list of stopped Notes sent to Treasury Officers.

RULES FOR CASHING AND ACCEPTING IN PAYMENT CURRENCY NOTES ENTERED IN THE LISTS OF STOPPED NOTES SENT TO TREASURY OFFICERS.

Office of Comptr. Genl. of Accounts,
CENTRAL ACCOUNTS BRANCH;
Calcutta, the 30th October 1868.

CIRCULAR No. 82.

FROM

THE COMPTROLLER GENERAL OF ACCOUNTS,

To

ALL ACCOUNTANTS GENERAL.

SIR,

At the instance of the Head Commissioner of Paper Currency, I have the honor to request that you will instruct Treasury Officers under your control to be guided by the annexed opinion of the Advocate General, in cashing or accepting in payment a Currency Note which is entered in the list of stopped Notes sent to the Treasury Officers from the Currency Department.

2. Immediately on presentation of such Note at the Treasury, the Treasury Officer will inform the Police that a certain lost Note has been presented, and intimate the fact to the Office from which the Note was issued.

3. That Office will, on your information, place the loser of the Note in communication with the Police, and will remove the Note from the list of lost Notes.

4. The loser will proceed in the matter in the way he thinks fit.

I have the honor to be,
SIR,
Your obedient Servant,
E. F. HARRISON,
Comptroller General of Accounts.

No. 582.

Copy forwarded to the *Secretary to the Government of Madras* for information.

Thomas Peachey

Deputy Comptroller General of Accounts.

With 1 spare copy

OPINION.

If any Government Treasury Officer receives a Currency Note of the alleged loss of which he has received notice from the Issue Department, he should enquire of the person tendering it in payment as to the circumstances under which he got the Note. If he gave value for it and there is no reason to suppose from his statement that he received it otherwise than in good faith, it should be accepted by the Government Officer as a good legal tender.

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(Signed) T. H. COWIE.

The 28th April 1868.

No 529 - 21 Nov: 68.
Communicated to the Commissioner
the Department of
Issue of Paper Currency, and to the
Inspector General of Police.

To the Commr of the Dept of Issue
of Paper Currency
" " Inspr General of Police

dispo. 24/11

hitherto 8 Dec

Dear Sir,
I am
Yours
W. Campbell Francis
Secretary
572

Forwarded copy of Cowie's
opinion upon the reading
of sending an enquiry to
Currency notes, entered in
the list of lost Notes, &
Cuttle Currency Officers

Office Supdt. Govt. Printing.—No. 7[illegible] C. G. A.—31-10-68.—100.

Govt. of {1868} Madras.

Financial

To

The Commr. of the Dept. of Issue of Paper Currency. &c.

Dated Nov. 21.

Recd. Encl.

G. O., 21 Nov. 1868, No. 529.

Nos. 69. 70.

Commr. copy of a Circular issued by the Comptroller Genl. of Accounts containing Rules for cashing & accepting in payment Currency Notes entered in the List of stopped Notes sent to Treasury Officers.