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# MADRAS RECORD OFFICE.

Government of Madras.

*Finance* DEPARTMENT.

|          |      |        |
|----------|------|--------|
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2nd September 1868.*

No. 3. Read the following letter from F. LUSHINGTON, Esq., Accountant General, Madras, to the Chief Secretary to Government, Fort Saint George; dated Fort Saint George, 17th August 1868, No. 130.

Book Department.

Adverting to the Order of Government in the Financial Department, No. 317, dated the 6th ultimo, I have the honor to submit, for the consideration and orders of the Right Honorable the Governor in Council, the report of my 1st Assistant, who was deputed by me to audit the accounts of the Bank of Madras for the year ended 30th June 1868.

2. A report upon the accounts of the Savings' Bank will follow, as soon as those accounts can be closed by the Secretary.

From J. MACKEY, Esq., Acting 1st Assistant Accountant General, to the Chief Secretary to Government, Fort Saint George; dated 13th August 1868.

Under instructions from the Accountant General, and in compliance with the Order of Government marginally noted, I have the honor to submit a report upon the accounts of the Bank of Madras for the twelve months ending 30th June 1868, and the following observation will embody the information obtained.

2. The deposits were first examined, and the Government Promissory Notes, shares, stocks of every description, miscellaneous deposits, whether on private or public account, found to correspond with the several Registers. Every entry has been carefully verified, and all withdrawals satisfactorily accounted for, either by letters or return of the original deposit receipt granted by the Bank.

3. The following statement shows the stock of Government Promissory Notes in deposit, and the accounts for which they are held, viz. :—

|                                                                        | RS.       | A.         | P.  |
|------------------------------------------------------------------------|-----------|------------|-----|
| Police Funds.....                                                      | 3,54,600  | 0          | 0   |
| Saint Mary's Church and other bequests.....                            | 3,66,200  | 0          | 0   |
| <i>High Court.</i>                                                     |           |            |     |
| Causes.....                                                            | 26,81,400 | 0          | 0   |
| Estates, being marriage settlements.....                               | 23,800    | 0          | 0   |
|                                                                        |           | 27,05,200  | 0 0 |
| Official Trustee.....                                                  | 1,67,600  | 0          | 0   |
| Official Assignee.....                                                 | 88,800    | 0          | 0   |
|                                                                        |           | 2,56,400   | 0 0 |
|                                                                        |           | 29,61,600  | 0 0 |
| <i>Service Funds.</i>                                                  |           |            |     |
| Civil.....                                                             | 79,38,700 | 0          | 0   |
| Medical.....                                                           | 60,05,700 | 0          | 0   |
|                                                                        |           | 139,44,400 | 0 0 |
| <i>Other Funds and Investments.</i>                                    |           |            |     |
| Educational Building Fund.....                                         | 8,00,000  | 0          | 0   |
| Mysore Trust Fund.....                                                 | 33,23,300 | 0          | 0   |
| Waste Land Invested Fund.....                                          | 9,60,800  | 0          | 0   |
| Regimental Cart Fund.....                                              | 17,000    | 0          | 0   |
|                                                                        |           | 51,01,100  | 0 0 |
| Government Investment on account of Savings' Bank balances.....        | 7,18,600  | 0          | 0   |
| Government Savings' Bank deposits on account of Minors and others..... | 3,500     | 0          | 0   |
|                                                                        |           | 7,22,100   | 0 0 |

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*For Contracts and Appointments, Civil.*

|                                                    | RS.      | A. | P. | RS.      | A. | P. | RS. | A. | P. |
|----------------------------------------------------|----------|----|----|----------|----|----|-----|----|----|
| Accountant General's Department.....               | 1,11,800 | 0  | 0  |          |    |    |     |    |    |
| Superintendent of Stamps.....                      | 22,700   | 0  | 0  |          |    |    |     |    |    |
| Supervisor, Government Printing Establishment..... | 2,100    | 0  | 0  |          |    |    |     |    |    |
| Controller, Money Order Department.....            | 1,000    | 0  | 0  |          |    |    |     |    |    |
|                                                    |          |    |    | 1,37,600 | 0  | 0  |     |    |    |

*Postal.*

|                                           |       |   |   |        |   |   |          |   |   |
|-------------------------------------------|-------|---|---|--------|---|---|----------|---|---|
| Postmaster General, Madras.....           | 8,500 | 0 | 0 |        |   |   |          |   |   |
| Director of Telegraphs.....               | 1,000 | 0 | 0 |        |   |   |          |   |   |
| Principal, Civil Engineering College..... | 4,000 | 0 | 0 |        |   |   |          |   |   |
|                                           |       |   |   | 13,500 | 0 | 0 |          |   |   |
|                                           |       |   |   |        |   |   | 1,51,100 | 0 | 0 |

*Military.*

|                                      |          |   |   |  |  |  |  |  |  |
|--------------------------------------|----------|---|---|--|--|--|--|--|--|
| Military Accountant.....             | 4,500    | 0 | 0 |  |  |  |  |  |  |
| Commissariat Department, Madras..... | 1,32,600 | 0 | 0 |  |  |  |  |  |  |
| Do. do. at out-stations.....         | 85,900   | 0 | 0 |  |  |  |  |  |  |

*Superintendent and Agent Army Clothing.*

|                                                      |       |   |   |  |  |  |  |  |  |
|------------------------------------------------------|-------|---|---|--|--|--|--|--|--|
| Inspector General of Ordnance and Magazines.....     | 500   | 0 | 0 |  |  |  |  |  |  |
| Commissary of Ordnance.....                          | 800   | 0 | 0 |  |  |  |  |  |  |
| Superintendent of Stationery.....                    | 4,500 | 0 | 0 |  |  |  |  |  |  |
| Barrack Master, Presidency.....                      | 1,500 | 0 | 0 |  |  |  |  |  |  |
| Principal Inspector General, Medical Department..... | 5,500 | 0 | 0 |  |  |  |  |  |  |
| Superintendent, Gun Carriage Manufactory.....        | 3,200 | 0 | 0 |  |  |  |  |  |  |
| Superintendent, Lying-in-Hospital.....               | 500   | 0 | 0 |  |  |  |  |  |  |

|                                     |          |   |   |  |  |  |  |  |  |
|-------------------------------------|----------|---|---|--|--|--|--|--|--|
| Executive Engineer, Presidency..... | 2,39,500 | 0 | 0 |  |  |  |  |  |  |
|                                     | 10,000   | 0 | 0 |  |  |  |  |  |  |

*Other Deposits.*

|                                                            |           |   |   |  |  |  |  |  |  |
|------------------------------------------------------------|-----------|---|---|--|--|--|--|--|--|
| Court of Wards.....                                        | 16,83,200 | 0 | 0 |  |  |  |  |  |  |
| Administrator General.....                                 | 7,06,300  | 0 | 0 |  |  |  |  |  |  |
| Agency, including a deposit of the Zemindar of Ramnad..... | 5,800     | 0 | 0 |  |  |  |  |  |  |

|                                                                 |           |   |   |  |  |  |  |  |  |
|-----------------------------------------------------------------|-----------|---|---|--|--|--|--|--|--|
| Securities lodged by the Cash-keeper of the Bank of Madras..... | 23,95,300 | 0 | 0 |  |  |  |  |  |  |
|                                                                 | 50,100    | 0 | 0 |  |  |  |  |  |  |

|                             |           |    |    |  |  |  |  |  |  |
|-----------------------------|-----------|----|----|--|--|--|--|--|--|
| Deposits by the public..... | 24,45,400 | 0  | 0  |  |  |  |  |  |  |
|                             | 63,76,589 | 12 | 11 |  |  |  |  |  |  |

|                                                                                      |            |    |    |  |  |  |  |  |  |
|--------------------------------------------------------------------------------------|------------|----|----|--|--|--|--|--|--|
| 562½ Shares of the Bank of Madras, being the property of Government, cost value..... | 326,72,589 | 12 | 11 |  |  |  |  |  |  |
|                                                                                      | 6,18,750   | 0  | 0  |  |  |  |  |  |  |

Total...332,91,339 12 11

4. The securities lodged on account of loans have been minutely examined and found correct; the margin being ample the amount on 25th July 1868 stood thus, viz.:-

|                                           | RS.       | A. | P. |
|-------------------------------------------|-----------|----|----|
| Loans on Government Promissory Notes..... | 15,38,883 | 2  | 1  |
| Do. on Piece Goods, &c.....               | 1,12,370  | 0  | 0  |
|                                           | 16,51,253 | 2  | 1  |

|                                       |          |    |    |
|---------------------------------------|----------|----|----|
| Loan under Cash credits. { Drawn..... | 3,18,479 | 11 | 2  |
| { Undrawn.....                        | 4,06,380 | 4  | 10 |
|                                       | 7,24,860 | 0  | 0  |

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5. On Monday, the 25th July, the cash was examined and found to correspond with the balance of the previous Saturday evening; the amount, including cheques, stood at 56,96,254-0-11 as particularized below. The whole of the bags containing coin were counted, and a certain percentage of the number, selected at random, weighed in the usual manner. Of the copper, Rupees 2,32,630 is in the custody of the Mint Master, whose receipt for it was produced :-

|                          |           | With Secretary. |          |     | With Cash-keeper. |        |     | Total.    |    |    |
|--------------------------|-----------|-----------------|----------|-----|-------------------|--------|-----|-----------|----|----|
|                          |           | RS.             | A.       | P.  | RS.               | A.     | P.  | RS.       | A. | P. |
| Notes.....               | Rupees 10 | 1,600           | 16,000   | 0 0 | 1,377             | 13,770 | 0 0 | 29,770    | 0  | 0  |
| "                        | " 20      | 2,300           | 46,000   | 0 0 | 962               | 19,240 | 0 0 | 65,240    | 0  | 0  |
| "                        | " 50      | 900             | 45,000   | 0 0 | 693               | 34,650 | 0 0 | 79,650    | 0  | 0  |
| "                        | " 100     | 1,550           | 1,55,000 | 0 0 | 661               | 66,100 | 0 0 | 2,21,100  | 0  | 0  |
| "                        | " 500     | 100             | 50,000   | 0 0 | 81                | 40,500 | 0 0 | 90,500    | 0  | 0  |
| "                        | " 1,000   | 100             | 1,00,000 | 0 0 | 69                | 69,000 | 0 0 | 1,69,000  | 0  | 0  |
| Total.....               |           | 4,12,000        | 0        | 0   | 2,43,260          | 0      | 0   | 6,55,260  | 0  | 0  |
| Silver.....              |           | 37,00,000       | 0        | 0   |                   |        |     |           |    |    |
| Small silver.....        |           | 4,10,000        | 0        | 0   |                   |        |     |           |    |    |
| Copper.....              |           | 8,59,820        | 0        | 0   |                   |        |     |           |    |    |
|                          |           |                 |          |     |                   |        |     | 56,80,269 | 14 | 3  |
|                          |           |                 |          |     |                   |        |     | 15,984    | 2  | 8  |
| Cheques outstanding..... |           |                 |          |     |                   |        |     | 56,96,254 | 0  | 11 |
| Total.....               |           |                 |          |     |                   |        |     |           |    |    |

6. Private bills discounted. The bills have been examined and found correct, as per Register; the amount at Head Office is Rupees 6,06,895-10-6, and past due bills Rupees 11,858-0-5; the latter item is much higher than the amount shown in my report for the previous year, which stood at Rupees 2,900-6-0.

7. The Government balance on 25th July stood at Rupees 38,14,480-1-8, composed as follows, excluding fractions :-

|                          | RS.       | A. | P. |
|--------------------------|-----------|----|----|
| Balance.....             | 38,14,480 | 0  | 0  |
| Less Bank's maximum..... | 25,00,000 | 0  | 0  |
|                          | 13,14,480 | 0  | 0  |

|                    |          |   |   |
|--------------------|----------|---|---|
| Single Rupees..... | 41,191   | 0 | 0 |
| Half „.....        | 2,20,000 | 0 | 0 |
| Quarter „.....     | 1,10,000 | 0 | 0 |
| Double Annas.....  | 80,000   | 0 | 0 |
|                    | 4,51,191 | 0 | 0 |

|                           |          |   |   |
|---------------------------|----------|---|---|
| Copper. { Half Annas..... | 4,29,420 | 0 | 0 |
| { Quarter „.....          | 3,73,680 | 0 | 0 |
| { One-eighth „.....       | 9,940    | 0 | 0 |
| { Single Pice.....        | 46,780   | 0 | 0 |
|                           | 8,59,820 | 0 | 0 |

|                         |       |   |   |
|-------------------------|-------|---|---|
| Uncurrent { Silver..... | 2,867 | 0 | 0 |
| { Copper.....           | 602   | 0 | 0 |
|                         | 3,469 | 0 | 0 |

13,14,480 0 0

8. The Bonds composing the account known as No. 2, the property of the Bank, have been found correct; the aggregate amount is Rupees 11,51,100, costing Rupees 12,03,736-2-5, but

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worth, at the rates ruling 25th July 1868, Rupees 12,17,769-2-0, or Rupees 14,032-15-7 above cost. The particulars of the Bonds are as under:—

| RS.              |                       | per cent.     |              | RS.                |          | A. P. |   |
|------------------|-----------------------|---------------|--------------|--------------------|----------|-------|---|
| 5½               | per Cent. Loan...     | 3,94,400,     | worth say 15 | per cent. Premium, | 4,53,560 | 0     | 0 |
| 5                | do. do. ...           | 1,53,000,     | do. 10       | do. do.            | 1,68,300 | 0     | 0 |
| 5                | do. P. W. do.         | 44,000,       | do. 7        | do. do.            | 47,080   | 0     | 0 |
| 4                | do. do.               | 4,04,200,     | do. 4½       | do. Dist.,         | 3,85,000 | 8     | 0 |
| 4                | do. Sieca...          | 53,500,       | do. 5        | do. do. ...        | 54,128   | 10    | 0 |
| Debenture Loans— |                       |               |              |                    |          |       |   |
| 5                | per Cent. for 5 years | 52,000,       | do. 7        | do. Premium,       | 55,640   | 0     | 0 |
| 5                | do. for 10 do.        | 44,000,       | do. 8        | do. do.            | 47,520   | 0     | 0 |
| 5                | do. for 15 do.        | 6,000,        | do. 9        | do. do.            | 6,540    | 0     | 0 |
| 11,51,100        |                       | 12,17,769 2 0 |              |                    |          |       |   |

The Directors, I believe, contemplate making further purchases of paper on this account.

9. The following accounts have been compared, and found to agree with the Ledger entries:—

|                        |                  |
|------------------------|------------------|
| Reserved Surplus Fund. | Exchange.        |
| Unclaimed Dividends.   | Profit and Loss. |
| Dividend Accounts.     | Charges.         |
| Interest Account.      | Dead Stock.      |
| Commission.            |                  |

10. From the balance sheet enclosed, marked A, it will be seen that the following sums are due by other Banks, not including the Bank's own Branches, viz.:—

|                                                | RS.       | A. | P. |
|------------------------------------------------|-----------|----|----|
| Bank of England.....                           | 98,127    | 8  | 4  |
| Bank of Bengal, No. 2.....                     | 9,04,409  | 1  | 2  |
| New Bank of Bombay, No. 2.....                 | 8,99,550  | 7  | 4  |
| and due to other Banks, exclusive of Branches— | 19,92,170 | 0  | 10 |

|                                 |           |    |    |
|---------------------------------|-----------|----|----|
| New Bank of Bombay, No. 1... .. | 3,83,433  | 10 | 0  |
| Bank of Bengal, No. 1.....      | 1,02,515  | 7  | 3  |
| Bank of Bombay, Hyderabad.....  | 28        | 7  | 11 |
|                                 | 4,85,977  | 9  | 2  |
| Difference due to the Bank...   | 15,06,192 | 7  | 8  |

and due by Branches as under—

|                            |           |    |    |
|----------------------------|-----------|----|----|
| Bimlipatam.....            | 6,35,551  | 7  | 11 |
| Bellary.....               | 2,75,704  | 3  | 10 |
| Cochin.....                | 5,70,266  | 0  | 10 |
| Cocanada.....              | 1,18,855  | 11 | 5  |
| Colombo.....               | 8,28,307  | 11 | 0  |
| Negapatam.....             | 1,79,327  | 8  | 5  |
| Tuticorin.....             | 6,07,626  | 15 | 4  |
| Trichinopoly.....          | 3,00,727  | 6  | 3  |
| and due to other Branches— | 35,26,367 | 1  | 0  |

|                 |          |    |    |
|-----------------|----------|----|----|
| Bangalore.....  | 85,895   | 14 | 4  |
| Calicut.....    | 1,20,947 | 0  | 7  |
| Ootacamund..... | 62,974   | 6  | 5  |
| Alleppy.....    | 5,845    | 7  | 10 |
|                 | 2,75,662 | 13 | 2  |

|                                      |           |    |    |
|--------------------------------------|-----------|----|----|
| Due to the Bank.....                 | 32,50,704 | 3  | 10 |
| Add the sums due by other Banks..... | 15,06,192 | 7  | 8  |
| Together.....                        | 47,56,896 | 11 | 6  |

equal to 84½ per cent. of the whole capital.

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11. *Branch Banks.*—Since the date of the last report, several new Branches have been opened, viz.:—

|                   |                                       |
|-------------------|---------------------------------------|
| Colombo.....      | J. D. Robinson, Esq., Agent.          |
| Trichinopoly..... | D. Noble, Esq., do.                   |
| Negapatam.....    | H. Crewe, Esq., do.                   |
| Alleppy.....      | J. R. Oughterson, Esq., Acting Agent. |

making 12 Branches in all; further Agencies are contemplated at Kandy in Ceylon, Mangalore on the Western Coast, and at Ganjam. All the Branches are doing well, some wonderfully so; the Colombo branch has done very well, considering that it has only been open a little more than twelve months; Cocanada also is a very paying Branch. The following figures give the *net* profits of the Head Office and Branches for the year ending 30th June 1868.

|                                             | Head Office. |       | Branches. |       | Total.   |       |
|---------------------------------------------|--------------|-------|-----------|-------|----------|-------|
|                                             | RS.          | A. P. | RS.       | A. P. | RS.      | A. P. |
| From 1st July 1867 to 31st December 1867... | 1,67,224     | 5 7   | 93,644    | 13 3  | 2,60,869 | 2 10  |
| „ 1st January 1868 to 30th June 1868...     | 1,35,246     | 8 3   | 1,89,552  | 15 8  | 3,24,799 | 7 11  |
| Total.....                                  | 3,02,470     | 13 10 | 2,83,197  | 12 11 | 5,85,668 | 10 9  |

While the total profit shows a percentage of 10-6-7 per cent. on the capital of Rupees 56,25,000, the Branches contribute 5-0-7 of the whole, a result that must be considered as highly satisfactory. The actual dividends declared by the Directors for the two half-years under notice is as follows, viz., for the six months ending 31st December 1867, at the rate of 9 per cent., and for the half-year ended 30th June 1868, at 11½ per cent., making an average for the year of 10½. Nothing has, however, been added to the Reserve Fund, which remains at Rupees 5,62,500, equal to 10 per cent. on the capital; but without reducing the dividend, no amount could well have been credited to it; and considering the dullness and stagnation of trade during the first six months, more especially of the year under review, as evinced by the low rates of interest ruling, I think it must be conceded that the Directors are justified in not at present making any additions to the fund in question, their judicious direction of the affairs of the Bank, seconded by the experience of its able Secretary and Deputy Secretary, is fully shown by the high character which this institution bears, and as a thriving, well-conducted Bank, it may challenge comparison with any of its cotemporaries in this country.

12. *Bank Notes outstanding.*—The amount now remaining under this head is Rupees 560, a nominal sum; and the amount written off during the year is Rupees 25,000. It is very doubtful if any claim will ever arise on this account, and I presume the next half-year will see the account finally closed.

13. *Audit of the Branch Bank Accounts.*—The Government, in their Order marginally noted, sanctioned an annual audit of the Branch accounts; none has, however, yet been made, for the reason that pressure of other work has prevented the Accountant General from deputing one of his Assistants to perform this duty, which, however, has not been lost sight of, and will be attended to as soon as circumstances permit. The Directors have also recently expressed a wish to have the accounts of the Branches examined.

14. *Interest realized by Government on their shares.*—The amount received for the past year is as follows, viz.:—

|                          | RS.    | A. | P. |
|--------------------------|--------|----|----|
| To 31st December 1867... | 25,312 | 8  | 0  |
| „ 30th June 1868...      | 32,343 | 12 | 0  |
| Total ..                 | 57,656 | 4  | 0  |

This amount is credited in the public accounts under “Interest on shares held by Government in Presidency Banks.”

15. In conclusion, I beg to offer my thanks to Mr. Franck, the Officiating Secretary, and the other officers of the Bank, for their courtesy and assistance, as well as to Mr. J. Fletcher for his aid in the examination of the numerous Deposit Registers, which are kept by this gentleman in first-rate order.

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A.

Balance of the General Ledger of the Bank of Madras on 25th July 1868.

| Balances.....Dr. |    |    |  | Titles of Accounts.            |           | Balances.....Cr. |           |    |    |
|------------------|----|----|--|--------------------------------|-----------|------------------|-----------|----|----|
| RS.              | A. | P. |  | RS.                            | A.        | P.               | RS.       | A. | P. |
|                  |    |    |  | PROPRIETORS' ACCOUNTS.         |           |                  |           |    |    |
|                  |    |    |  | Capital Stock...               |           |                  | 56,25,000 | 0  | 0  |
|                  |    |    |  | Reserved Surplus Fund...       |           |                  | 5,62,500  | 0  | 0  |
|                  |    |    |  | Unclaimed Dividends...         |           |                  |           |    |    |
|                  |    |    |  | Dividend Account...            | 22,173    | 12 0             |           |    |    |
|                  |    |    |  |                                | 19,262    | 8 0              |           |    |    |
|                  |    |    |  | Profit and Loss—               |           |                  | 41,436    | 4  | 0  |
|                  |    |    |  | viz., Interest Account.....    | 11,552    | 5 8              |           |    |    |
|                  |    |    |  | Commission.....                | 949       | 9 8              |           |    |    |
|                  |    |    |  | Exchange Bengal.....           | 8,035     | 3 3              |           |    |    |
|                  |    |    |  | Profit and Loss Account.       | 1,361     | 15 11            |           |    |    |
|                  |    |    |  | Charges.                       |           |                  | 21,899    | 2  | 6  |
| 14,386           | 8  | 11 |  | Adjusting Account of Interest. |           |                  |           |    |    |
|                  |    |    |  | Dead Stock—                    |           |                  |           |    |    |
|                  |    |    |  | Suspense Account.              | 12,525    | 5 9              |           |    |    |
|                  |    |    |  | viz., Bank Premises.           | 69,675    | 0 0              |           |    |    |
|                  |    |    |  | Furnishings.                   | 9,835     | 14 6             |           |    |    |
|                  |    |    |  | Stationery and Engraving.      | 11,307    | 0 6              |           |    |    |
|                  |    |    |  | Do. Account Branches.          | 452       | 15 4             |           |    |    |
|                  |    |    |  | Stamp Account.                 | 2,547     | 1 0              |           |    |    |
| 1,41,594         | 13 | 8  |  | Government Contingent Account. | 35,251    | 8 7              |           |    |    |
|                  |    |    |  | INVESTMENTS.                   |           |                  |           |    |    |
|                  |    |    |  | Cash Credit Accounts...(Dr).   | 3,18,479  | 11 2             |           |    |    |
|                  |    |    |  | Loan Accounts.                 | 16,51,253 | 2 1              |           |    |    |
|                  |    |    |  | Bills Discounted—Private.      | 6,06,895  | 10 6             |           |    |    |
|                  |    |    |  | Do. Past Due.                  | 11,858    | 0 5              |           |    |    |
| 25,88,486        | 8  | 2  |  | Government Securities.         |           |                  |           |    |    |
| 12,03,736        | 2  | 5  |  | Bank of England.               | 98,127    | 8 4              |           |    |    |
|                  |    |    |  | Bank of Bengal, No. 2.         | 9,94,492  | 1 2              |           |    |    |
| 19,92,170        | 0  | 10 |  | New Bank of Bombay, No. 2.     | 8,99,550  | 7 4              |           |    |    |
|                  |    |    |  | Bimlipatam Branch.             | 6,35,551  | 7 11             |           |    |    |
|                  |    |    |  | Bellary do.                    | 2,75,704  | 3 10             |           |    |    |
|                  |    |    |  | Cochin do.                     | 5,70,266  | 0 10             |           |    |    |
|                  |    |    |  | Cocanada do.                   | 1,18,855  | 11 5             |           |    |    |
|                  |    |    |  | Colombo do.                    | 8,28,307  | 11 0             |           |    |    |
|                  |    |    |  | Negapatam do.                  | 1,79,327  | 8 5              |           |    |    |
|                  |    |    |  | Tuticorin do.                  | 6,07,626  | 15 4             |           |    |    |
| 35,16,367        | 1  | 0  |  | Trichinopoly do.               | 3,00,727  | 6 3              |           |    |    |
|                  |    |    |  | Bangalore do.                  |           |                  | 85,895    | 14 | 4  |
|                  |    |    |  | Calicut do.                    |           |                  | 1,20,947  | 0  | 7  |
|                  |    |    |  | Ootacamund do.                 |           |                  | 62,974    | 6  | 5  |
|                  |    |    |  | Alleppy do.                    |           |                  | 5,845     | 7  | 10 |
|                  |    |    |  |                                |           |                  | 2,75,662  | 13 | 2  |

Proceedings of the Madras Government, Financial Department,  
2nd September 1868.

Balance of the General Ledger of the Bank of Madras on 25th July 1868.—(Continued).

| Balances.....Dr. |    |    |  | Titles of Accounts.           |    | Balances.....Cr. |            |    |    |
|------------------|----|----|--|-------------------------------|----|------------------|------------|----|----|
| RS.              | A. | P. |  | RS.                           | A. | P.               | RS.        | A. | P. |
|                  |    |    |  | LODGMENTS.                    |    |                  |            |    |    |
|                  |    |    |  | Cash Credit Accounts...(Cr).  |    |                  | 9,35,293   | 8  | 10 |
|                  |    |    |  | Current Accounts...           |    |                  | 29,23,903  | 0  | 0  |
|                  |    |    |  | Deposit Receipts...           |    |                  | 6,50,368   | 15 | 3  |
|                  |    |    |  | New Bank of Bombay, No. 1.    |    |                  | 3,83,433   | 10 | 0  |
|                  |    |    |  | Directors' Fees...            |    |                  | 363        | 6  | 3  |
|                  |    |    |  | Unclaimed Balances.....       |    |                  | 9,387      | 13 | 4  |
|                  |    |    |  | Bank of Bengal, No. 1...      |    |                  | 1,02,515   | 7  | 3  |
|                  |    |    |  | Bank of Bombay, Hyderabad.    |    |                  | 28         | 7  | 11 |
|                  |    |    |  |                               |    |                  | 50,05,294  | 4  | 10 |
|                  |    |    |  | Govt. of Fort St. George..... |    |                  | 38,14,480  | 1  | 8  |
|                  |    |    |  | Bills for Collection...       |    |                  | 1,60,404   | 10 | 9  |
| 1,60,404         | 10 | 9  |  | Do. Private—Lodged.           |    |                  |            |    |    |
| 2,33,850         | 3  | 8  |  | Do. Receivable.               |    |                  |            |    |    |
|                  |    |    |  | Bank Post Bills...            |    |                  | 41,128     | 1  | 5  |
|                  |    |    |  | Bank of Madras Notes...       |    |                  |            |    |    |
|                  |    |    |  | Do.                           |    |                  | 1,490      | 0  | 0  |
|                  |    |    |  | Do.                           |    |                  | 770        | 0  | 0  |
|                  |    |    |  | Do.                           |    |                  | 1,300      | 0  | 0  |
|                  |    |    |  | Do.                           |    |                  | 1,850      | 0  | 0  |
|                  |    |    |  | Do.                           |    |                  | 4,050      | 0  | 0  |
|                  |    |    |  | Do.                           |    |                  | 8,100      | 0  | 0  |
|                  |    |    |  | Do.                           |    |                  | 3,000      | 0  | 0  |
|                  |    |    |  | Do.                           |    |                  | 5,000      | 0  | 0  |
|                  |    |    |  | Written off...                |    |                  | 25,560     | 0  | 0  |
|                  |    |    |  |                               |    |                  | 25,000     | 0  | 0  |
|                  |    |    |  |                               |    |                  | 560        | 0  | 0  |
|                  |    |    |  | Specie.                       |    |                  |            |    |    |
|                  |    |    |  | Notes.                        |    |                  |            |    |    |
|                  |    |    |  | Cheques.                      |    |                  |            |    |    |
|                  |    |    |  | Bullion.                      |    |                  |            |    |    |
| 56,97,369        | 4  | 11 |  |                               |    |                  |            |    |    |
| 155,48,365       | 6  | 4  |  |                               |    |                  | 155,48,365 | 6  | 4  |
|                  |    |    |  | Total.....                    |    |                  |            |    |    |

(Signed) J. L. DUFFIELD,  
Offg. Chief Accountant.

(True Copy).

(Signed) T. E. FRANCK,  
Offg. Secy. and Treasurer.

*Proceedings of the Madras Government, Financial Department,  
2nd September 1868.*

WEEKLY General Statement, 25th July 1868.

| Abstract of General Account of Cash. |                 |          |                   |        |                  |          |                   | Liabilities payable on demand. |           |          |
|--------------------------------------|-----------------|----------|-------------------|--------|------------------|----------|-------------------|--------------------------------|-----------|----------|
| Particulars.                         | With Secretary. |          | With Cash-keeper. |        | Total.           |          |                   |                                |           |          |
|                                      | RS.             | A. P.    | RS.               | A. P.  | RS.              | A. P.    |                   | RS.                            | A. P.     |          |
| Specie...                            | 49,69,820       | 0 0      | 55,189 14         |        | 3 50,25,009 14   |          | Bank Post Bills.. | 41,128                         | 1 5       |          |
| Cheques...                           |                 |          |                   |        | 15,984 2         |          | Circulation...    | 560                            | 0 0       |          |
|                                      |                 |          |                   |        |                  |          | Deposit...        | 50,05,294                      | 4 10      |          |
|                                      |                 |          |                   |        |                  |          | Dividends...      | 41,436                         | 4 0       |          |
|                                      |                 |          |                   |        |                  |          | Cash Credits un-  |                                |           |          |
|                                      |                 |          |                   |        |                  |          | drawn...          | 3,92,708                       | 6 3       |          |
|                                      |                 |          |                   |        |                  |          | Government Ba-    |                                |           |          |
|                                      |                 |          |                   |        |                  |          | lance...          | 38,14,480                      | 1 8       |          |
| Total Cash...                        | 49,69,820       | 0 0      | 55,189 14         |        | 3 50,40,994 0 11 |          | Total...          | 92,95,607                      | 2 2       |          |
| Own Notes.                           | 10              | 16,000   | 0 0               | 13,770 | 0 0              | 29,770   | 0 0               | One-fourth...                  | 23,23,901 | 12 6 1/2 |
| Do...                                | 15              |          |                   |        |                  |          |                   | Drafts since last Return.      |           |          |
| Do...                                | 20              | 46,000   | 0 0               | 19,240 | 0 0              | 65,240   | 0 0               |                                |           |          |
| Do...                                | 25              |          |                   |        |                  |          |                   |                                |           |          |
| Do...                                | 50              | 45,000   | 0 0               | 34,650 | 0 0              | 79,650   | 0 0               |                                |           |          |
| Do...                                | 100             | 1,55,000 | 0 0               | 68,100 | 0 0              | 2,21,100 | 0 0               |                                |           |          |
| Do...                                | 500             | 50,000   | 0 0               | 40,500 | 0 0              | 90,500   | 0 0               |                                |           |          |
| Do...                                | 1,000           | 1,00,000 | 0 0               | 69,000 | 0 0              | 1,69,000 | 0 0               | On Bank of Ben-                |           |          |
| Do...                                | 3,000           |          |                   |        |                  |          |                   | gal...                         | 2,129     | 6 5      |
|                                      |                 |          |                   |        |                  |          |                   | Bank of Bombay.                |           |          |
|                                      |                 |          |                   |        |                  |          |                   | Do. England.                   | 14,396    | 2 8      |
| Balance...                           | 53,81,820       | 0 0      | 2,98,449 14       |        | 3 56,96,254 0 11 |          | Total...          | 16,525                         | 9 1       |          |

| Abstract of Investment bearing Interest. |                           |       |                        |       |                |       |           |       |               |       |                  |
|------------------------------------------|---------------------------|-------|------------------------|-------|----------------|-------|-----------|-------|---------------|-------|------------------|
| Descrip-<br>tion.                        | Government<br>Securities. |       | Govern-<br>ment Bills. |       | Private Bills. |       | Loans.    |       | Cash Credits. |       | Total.           |
|                                          | RS.                       | A. P. | RS.                    | A. P. | RS.            | A. P. | RS.       | A. P. | RS.           | A. P. | RS. A. P.        |
| Balance<br>18th July<br>1868...          | 9,00,630                  | 11 5  |                        |       | 6,26,621       | 11 4  | 17,15,839 | 15 1  | 3,37,301      | 9     | 9 35,80,393 15 7 |
| Since in-<br>vested...                   | 4,41,222                  | 14 0  |                        |       | 69,034         | 6 5   | 5,14,931  | 9 1   |               |       |                  |
| Together.                                | 13,41,853                 | 9 5   |                        |       | 6,95,656       | 1 9   | 22,30,771 | 8 2   |               |       |                  |
| Since re-<br>alized...                   | 1,38,117                  | 7 0   |                        |       | 76,902         | 6 10  | 5,79,518  | 6 1   |               |       |                  |
| Balance..                                | 12,03,736                 | 2 5   |                        |       | 6,18,753       | 10 11 | 16,51,253 | 2 1   | 3,18,479      | 11    | 2 37,92,222 10 7 |

(Signed) J. L. DUFFIELD,  
Offg. Chief Accountant.

(Signed) T. E. FRANCK,  
Offg. Secy. and Treasurer.

(True Copy.)

*Proceedings of the Madras Government, Financial Department,  
2nd September 1868.*

No. 4: ORDER THEREON, 2nd September 1868, No. 399.

The Right Honorable the Governor in Council considers the foregoing report, for the twelve-month ended 30th June last, submitted by the Auditor of the accounts of the Madras Bank, appointed on behalf of the Government, to be very satisfactory. The Branch Banks, which are twelve in number, four additional Branches having been established since the date of the last report, have, it is observed, contributed very largely (48.3 per cent.) towards the profits earned during this year.

2. Looking to the number of these minor institutions now in existence, and the importance to which they have already attained, His Excellency in Council desires that the Accountant General will arrange at an early date for the audit of their accounts.

(True Extract).

Chief Secretary.

To the Accountant General.  
,, Directors of the Bank of Madras.

Edw. J. Talloek

Fort Saint George,  
Accountant General's Office,  
17<sup>th</sup> August, 1868.

FROM

*The*

ACCOUNTANT GENERAL,

TO THE GOVERNMENT OF MADRAS.

TO THE

*Chief Secretary  
to Government  
Fort Saint George*

SIR,

Adverting to the order of Government in the Financial Department No. 317 dated the 6<sup>th</sup> ultimo, I have the honor to submit for the consideration and orders of the Right Honorable the Governor in Council the Report of my 1<sup>st</sup> Assistant, who was deputed by me to audit the accounts of the Bank of Madras for the year ended 30<sup>th</sup> June 1868.

2 A Report upon the accounts of the Savings Bank will follow, as soon as those accounts can be closed by the Secretary.

I have the honor to be,

Sir,

Your most obed<sup>t</sup>. Servant

*F. Rushmore*

Accountant General.

*Copied P.D.B.*

*Copied  
C. V. R. Rushmore*

Bot. of 1868: *Madras*

FINANCIAL.

THE ACCOUNTANT GENERAL.

Ac., Ac., Ac.

D. September, 2nd.

No. 399.

F.

Encl.

O. I. 2nd September 1868, No. 399.

SEPTEMBER.

Nos. 3-4.

Madras Bank.—Auditor's Report on the Bank's Accounts for the year ending 30th June 1868, reviewed.

To  
The Honble R. S. Ellis C.B.  
Chief Secretary to the Government  
of Madras.

Sir,

Under instructions from the  
Accountant General and in compliance  
with the order of Government marginally  
noted, I have the honor to submit a report  
upon the accounts of the Bank of Madras  
for the 12 months ending 30<sup>th</sup> June 1868;  
and the following observation will embody  
the information obtained.

2 The Deposits were first examined,  
and the Government Promissory Notes,  
shares, stocks of every description, mis-  
cellaneous deposits whether on private or  
public accounts, found to correspond  
with the several registers. Every entry  
has been carefully verified, and all  
withdrawals satisfactorily accounted  
for, either by letters, or return of the original  
deposit receipt granted by the Bank.

The

\* No. 317 dated  
6<sup>th</sup> July 1868  
Fin. Dept.

Dist. 6<sup>th</sup> July 1868  
" 18<sup>th</sup> July 1868  
" 18<sup>th</sup> July 1868

Procopy of Mr  
T. C. 1868  
to the Chief Secretary  
to Government

Recd 17<sup>th</sup>  
Aug 1868

No. 382

Submitting the 1<sup>st</sup>  
Annual Report of the  
Bank of Madras for the  
year ended 30<sup>th</sup> June  
1868

3 The following Statement shews  
the stocks of Government Promissory  
Notes in deposit and the accounts for  
which they are held, viz:

Police Funds ————— 354,600  
St. Mary's Church & other bequests ————— 366,200

### High Court

Cases ————— 268,1400  
Estates, being marriage settle-  
ments ————— 23,800  
2705,200

Official Trustee ————— 167,600

Official Assignee ————— 88,800

Service Funds ————— 256,400  
2961,600

Civil ————— 79,38,700

Medical ————— 6005,700

Other Funds & Investments ————— 139,44,400

Educational Building  
Fund ————— 800,000

Mysore Trust Fund ————— 33,23,300

Nasli Sand Invested  
Fund ————— 960,800

Regimental Cart Fund ————— 17,000  
51,01,100

227,27,900

227,27,900

Government Investment  
on account of Savings } ————— 7,18,600  
Bank balances —————

Government Savings  
Bank deposits on  
account of minors  
and others ————— } ————— 3,500  
7,22,100

### For Contracts & Appointments

#### Civil

Accountant General's Dept. 1,11,800

Supt. of Stamps ————— 22,700

Supervisor Government  
Printing Establishment } 2,100

Controller Money order  
Department } 1,000  
137,600

#### Postal

Post Master General,  
Madras } 8,500

Director of Telegraphs — 1,000

Principal Civil Engineering  
College — } 4,000  
13,500  
15,11,00

#### Military

Military Accountant ————— 4,500

Commissariat Department Madras 132,600

Do. at out Stations ————— 85,900

Superintendent & Agent  
Army Clothing

Inspector General, Ordnance  
and Magazines ————— 500

223,500 236,01,100

223,500 2360,100

|                                                      |        |
|------------------------------------------------------|--------|
| Commissary of Ordnance—                              | 800    |
| Superintendent of Stationery—                        | 4,500  |
| Barrack Master, Presidency—                          | 1,500  |
| Principal Inspector General<br>Medical Department, — | 5,500  |
| Superintendent Gun carriage<br>Manufactory—          | 3,200  |
| Superintendent Eyling in Hospital—                   | 500    |
| Executive Engineer Presidency—                       | 23,950 |
|                                                      | 10,000 |

Other Deposits

|                                                          |          |
|----------------------------------------------------------|----------|
| Court of Wards                                           | 1683,200 |
| Administrator General                                    | 706,300  |
| Agency, including a deposit<br>of the zemindar of Ramnad | 5,800    |
|                                                          | 2395,300 |

|                                                                  |        |                   |
|------------------------------------------------------------------|--------|-------------------|
| Securities lodged by the<br>Cash-keeper of the Bank of<br>Madras | 50,100 | 244,5400          |
| Deposits by the public                                           |        | 63,76,589-12-11   |
| 562½ Shares of the B.                                            |        | 32,67,2,589-12-11 |

562½ Shares of the Bank of Madras,  
being the property of Government cost valued 6,18,750-0-0

Total 33291,339-12-11

4 The securities lodged, on account of  
 Evans have been minutely examined  
 and found correct, the margin being  
 ample, the amount on 25<sup>th</sup> July 1868  
 stood

stood thus, viz.

|                           |                     |
|---------------------------|---------------------|
| Coins on Govt. Pro: Notes | 15,38,883-2-1       |
| Do on Piece Goods &c      | 11,2,370-1-4        |
|                           | <hr/> 16,51,253-2-1 |

|                                  |                       |
|----------------------------------|-----------------------|
| Loans under Cash Credits, drawn— | 3,18,479-11-2         |
| Do ————— undrawn —               | 4,06,380-4-10         |
|                                  | <u>7,24,860-15-12</u> |

5 On Monday the 25.<sup>th</sup> July the Cash was examined, and found to correspond with the balance of the previous Saturday evening, the amount including Cheques stood at 56,96,254-11-11, as particularized below. The whole of the bags containing Coins were counted, and a certain percentage of the number selected at random, weighed in the usual manner. Of the Copper R<sup>ds</sup> 232,630 is in the custody of the Mint, Master is also receipt for it was produced.

|       | With Secretary |      | With Cash-keeper |      | Total   |         |
|-------|----------------|------|------------------|------|---------|---------|
| Notes | 10             | 1600 | 16,000           | 1377 | 13,770  | 29,770  |
|       | 20             | 2300 | 46,000           | 962  | 19,240  | 65,240  |
|       | 50             | 900  | 45,000           | 693  | 34,650  | 79,650  |
|       | 100            | 1550 | 155,000          | 661  | 66,100  | 221,100 |
|       | 500            | 100  | 50,000           | 81   | 40,500  | 90,500  |
|       | 1000           | 100  | 100,000          | 69   | 69,000  | 169,000 |
| Total |                |      | 412,000          |      | 243,260 | 655,260 |

|              |           |                               |
|--------------|-----------|-------------------------------|
| Silver       | 3,700,000 | } — 55,189-143 50,25,009 14 3 |
| Small Silver | 4,10,000  |                               |
| Copper       | 859,820   |                               |

Cheques outstanding ————— 15,984 28  
56,962 54 " 1

6 Private Bills discounted. The bills have been examined, and found correct, as per Register, the amount at head Office is 6,68,895-10-6 and past-due bills 11,858-11-5 the latter item is much higher than amount shewn in my report for the previous year which stood at 2,900-6-11.

7 The Government balance on 25<sup>th</sup> July stood at Rs. 38,14,480-1-8. Composed as follows, excluding fraction

|                    |          |                  |
|--------------------|----------|------------------|
| Balance            |          | Rs. 38,14,480    |
| Less Banks maximum |          | 25,00,000        |
|                    |          | <u>13,14,480</u> |
| Single rupees      | 4,11,91  |                  |
| " half             | 220,000  |                  |
| " quarter          | 110,000  |                  |
| Double anna        | 80,000   |                  |
|                    |          | 45,11,91         |
| Copper half anna   | 4,29,420 |                  |
| " quarter          | 3,73,680 |                  |
| " One eighth       | 99,40    |                  |
| Single pie         | 46,780   |                  |
|                    |          | 85,9,820         |
| Uncurrent Coins    |          |                  |
| Silver             | 2867     |                  |
| Copper             | 602      |                  |
|                    |          | 3469             |
|                    |          | <u>13,14,480</u> |

19-7  
8 The Bonds composing the account known as No. 2, the property of the Bank, have been found correct, the aggregate amount is Rs. 11,51,100 Costing Rupees 12,03,736-2-5 but worth at the rates ruling 25<sup>th</sup> July 1868 Rs. 12,17,769-2- or 14,032-15-7 above cost. The particulars of the Bonds are as under:-

|                |                  |                       |                       |
|----------------|------------------|-----------------------|-----------------------|
| 5 1/2% Loan    | 3,94,400         | worth say 15% Premium | 4,53,560              |
| 5% —           | 1,53,000         | 10% —                 | 1,68,300              |
| 5% P.W. do.    | 44,000           | 7 —                   | 47,080                |
| 4% Loan        | 4,04,200         | 4 3/4 Dis.            | 3,85,000-8-11         |
| 4% Sica        | 53,500           | 5% —                  | 54,128-10-11          |
| Debiture       |                  |                       |                       |
| Loans          |                  |                       |                       |
| 5% for 5 years | 52,000           | 7% Prem.              | 55,640.               |
| " 10 —         | 44,000           | 8 —                   | 47,520                |
| " 15 —         | 6,000            | 9 —                   | 6,540                 |
|                | <u>11,51,100</u> |                       | <u>12,17,769-2-11</u> |

The Directors I believe contemplate making further purchases of Paper on this account.

9 The following accounts have been compared, and found to agree with the Ledger entries

Reserved Surplus Fund  
Unclaimed Dividends  
Dividend Accounts  
Interest Account  
Commission  
Exchange  
Profit and Loss  
Charges  
Dead Stock

From the Balance sheet enclosed marked A, it will be seen that the following sums are due by other Banks, not including the Banks own Branches viz.

|                          |                        |
|--------------------------|------------------------|
| Bank of England          | 98,127-8-4             |
| Bank of Bengal No. 2     | 994,492-1-2            |
| New Bank of Bombay No. 2 | 899,550-7-4            |
|                          | <u>19,92,170-11-10</u> |

and due to other Banks

exclusive of Branches

New Bank of Bombay No. 1. 383,433-10-11

Bank of Bengal No. 1. 102,515-7-3

Bank of Bombay  
Hyderabad } 28-7-11

4,85,977-9-2

difference due to the Bank 15,06,192-7-8

and due by Branches as under

|              |                       |
|--------------|-----------------------|
| Bombay       | 6,35,551-7-11         |
| Bellary      | 275,704-3-10          |
| Cochin       | 570,266-11-10         |
| Cocanada     | 1,18,855-11-5         |
| Colombo      | 828,307-11-11         |
| Nagapattinam | 179,327-8-5           |
| Tuticorin    | 607,626-15-4          |
| Trichinopoly | 300,727-6-3           |
|              | <u>35,26,367-1-11</u> |

and due to other Branches

|            |                     |
|------------|---------------------|
| Bombay     | 85,895-14-4         |
| Calicut    | 120,947-11-7        |
| Cotacamund | 62,974-6-5          |
| Alleppey   | 5,845-7-10          |
|            | <u>275,662-13-2</u> |

due to the Bank 32,50,704-3-10

add the sums due by other Banks } 15,06,192-7-8

together 47,56,896-11-6

equal to 84 1/2% of the whole Capital.

11 Branch Banks. Since the date of the last report, several new Branches have been opened, viz.

at Colombo Agent—J. D. Robinson Esq.

Trichinopoly do—J. N. N. Esq.

Nagapattinam do—M. Crewe Esq.

Alleppey do—J. R. Oughterson Esq.

making 12 Branches in all; further Agencies are contemplated at Kandy in Ceylon, Mangalore on the Western Coast, and at Ganjam. all the Branches are doing well, some wonderfully so, the Colombo branch has done very well considering that it has only been open a little more than 12 months; Cocanada also is a very paying Branch, the following figures give the net profits of the head Office and branches for the

year

year ending 30<sup>th</sup> June 1868.

|                                                              | Head Office   | Branches      | Total        |
|--------------------------------------------------------------|---------------|---------------|--------------|
| From 1 <sup>st</sup> July 1867 to 31 <sup>st</sup> Decr 1867 | 167,224 57    | 93,644 13 3   | 260,869-2-10 |
| 1 <sup>st</sup> Jan 1868 to 30 <sup>th</sup> June 1868       | 135,246 8 3   | 189,552 15 8  | 324,799-7-11 |
|                                                              | 302,470 13 10 | 283,197 12 11 | 585,668-10-9 |

while the total profit shews a per centage of 10-6-7% on the Capital of R. 5625,000 the Branches contribute 5-0-7 of the whole, a result that must be considered as highly satisfactory. The actual dividends declared by the Directors for the two half years under notice is as follows viz<sup>t</sup> for the six months ending 31<sup>st</sup> December 1867 at the rate of 9%, and for the half year ended 30<sup>th</sup> June 1868, at 11 1/2%, making an average for the year of 10 1/2%. Nothing has however been added to the Reserve Fund which remains at 562,500 equal to 10% on the Capital, but without reducing the Dividend no amount could well have been credited to it; and considering the dullness and stagnation of trade during the first 6 months more especially of the year under review, as evinced by the low rates of Interest ruling. I think it must be conceded that the Directors are justified in not at present making any additions

\* N. 538 dated  
6<sup>th</sup> December 1867  
Faint Dept.

23  
additions to the Fund in question, their judicious direction of the affairs of the Bank seconded by the experience of its able Secretary and Deputy Secretary is fully shewn by the high character which this Institution bears, and as a thriving, well conducted Bank, it may challenge comparison with any of its contemporaries in this country.

12 Bank Notes outstanding. The amount now remaining under this head is 560, a nominal sum, and the amount written off during the year is 25,000, it is very doubtful if any claim will ever arise on this account, and I presume the next half year will see the account finally closed.

13 Audit of the Branch Bank Accounts. The Government in their order marginally noted, sanctioned an annual audit of the Branch Accounts, none has however yet been made, for the reason that pressure of other work has prevented the Accountant General from deputing one of his Assistants to perform this duty, which however has not been lost sight of, and will be attended to as soon as circumstances permit. The Directors have also recently expressed a wish to have the accounts of the Branches examined

Interest

14 Interest realized by Government  
on their shares. The amount received for  
the past year is as follows viz.

to 31<sup>st</sup> December 1867 R. 25312-8-

to 30<sup>th</sup> June - 1868 - 32343-12-

R. 57656-4-

this amount is credited in the public  
accounts under "Interest on shares held  
by Government in Presidency Banks."

15 In conclusion I beg to offer  
my thanks to M<sup>r</sup>. Franch, the  
Officiating Secretary and the other  
officers of the Bank, for their courtesy  
and assistance, as well as to  
M<sup>r</sup>. J. Fletcher for his aid in the  
examination of the numerous Deposit  
Registers which are kept by this gentle-  
man in first rate order.

I have the honor to be,  
Sir  
Your most obed<sup>t</sup>. Serv<sup>t</sup>

13<sup>th</sup> August }  
1868 }

Wm. A. A. A.  
Asst. Secy. Genl.

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following letter from the  
Accountant General, Madras.  
(Here enter 17 August 1868. P. 130.)

Order. 2<sup>d</sup> Sept. 1868 No. 399.

The Right Honourable the  
Governor in Council considers  
the foregoing report, for the  
twelvemonth ended 30 June  
last, submitted by the Audi-  
tor of the Accounts of the  
Madras Bank, appointed  
on behalf of the Government,  
to be very satisfactory. The  
Branch Banks, which are  
twelve in number, four  
additional branches having  
been established since the  
date of the last report,  
have, it is observed, contri-  
buted very largely (48.3 per cent)  
towards the profits earned  
during this year -

From

J. Mackay Esq  
Agent to the Government

To The Honble R. J. Ellis C.B.  
Chief Secretary to the  
Government of Madras

Dated  
13 August  
1868 }  
Recd.

One Enclosure

Report on the Accounts  
of the Bank of Madras  
for the year ending  
30 June 1868

Rs 32/1000  
10 3 80  
2001-1868/1868 Rs 5-

2. Looking to the number  
of these minor institutions  
now in existence, and the  
importance to which they  
have already attained,  
His Excellency in Council  
desires that the Accountant  
General will arrange at an  
early date for the audit  
of their accounts.

*File*

20 Lx10

To the Acct General  
Directors of the Bank of Madras

disptd 16/9

And of the Madras  
Bank Account

(1)

(2)

July 1868:

Expenditure

No. 399.

PROCEEDINGS OF GOVERNMENT.

7 April 1869.

Dated 2 April 1868.

Circular

3. 4.

Doct. of 1868; *Medical*

*by*  
*The Comm. of Surgeons*

D.  
R.

No.  
Incl.

O. 1868, No. 399.

*7 Apr 1869*

Nos. 3. 4

*Doct. of 1868 - *Medical**

*part on the *Medical**  
*accounts for the year*  
*ending 30 June 1868,*  
*revised.*