M.R.O. 1—77,006—6-6-37.

(1) Number of pages _____

(2) Date of repair _____

(3) Initials of the Referencer _____

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 138	Press / Mis.
39-40.	
Dated 11-2-	18 68.

9/9

39-40

Not to be folded or roughly handled

(2)

Proceedings of the Madras Government, Financial Department,
11th March 1868.

No. 39. Read the following letter from the Secretary and Treasurer, Bank of Madras, to the Chief Secretary to Government, Fort Saint George ; dated Madras, 28th February 1868, No. 50-430.

I have the honor, by desire of the Directors, and with reference to the Bank's letter to Government, of date the 20th January, to observe that the result of the Order of Government, Financial Department, of 21st December, has, to some extent, been as anticipated in that letter.

2. By the Returns of the Bellary Branch it is ascertained that Currency Notes of the denomination of Rupees 1000 each have been cashed by that Branch to the public from 31st December to 31st January last, to the extent of Rupees 1,07,000, and which Notes must unquestionably have been used as remittances principally for the purchase of Cotton.

3. As there is every appearance of an active trade in Cotton, this mode of remittance will be entirely resorted to by dealers, and the Directors therefore desire me to repeat the recommendation already made by them that the Order of Government in question be either modified or recalled ; otherwise it may be found to be extremely inconvenient.

No. 40. ORDER THEREON, 11th March 1868, No. 138.

Resolved that the Directors of the Bank of Madras be informed that a copy of their letter of the 20th January last was forwarded to the Government of India under date the 10th ultimo, and that a copy of theirs above recorded will be sent to the Supreme Government.

(True Extract).

Secretary to Government.

To the Directors of the Bank of Madras.

Exd. F. R. Bantleman.

7
3.

FINANCIAL DEPARTMENT.

No. 139.

FROM

THE HONORABLE R. S. ELLIS, C. B.,
Chief Secretary to the Government of Fort Saint George.

To

THE SECRETARY TO THE GOVERNMENT OF INDIA,
FINANCIAL DEPARTMENT.

SIR,

With reference to my letter of the 10th February last, No. 68, I am directed by the Governor in Council to forward the annexed copy of a letter from the Directors of the Bank of Madras, stating the effect of the instructions contained in your letter of the 30th November last, No. 2807, on their Branch Bank at Bellary.

I have the honor to be,
Sir,
Your most obedient Servant,

FORT SAINT GEORGE,
11*th March* 1868.

Chief Secretary.

From the Secretary and Treasurer, Bank of Madras, to the Chief Secretary to Government, Fort Saint George ; dated Madras, 28th February 1868, No. 50-430.

I have the honor, by desire of the Directors, and with reference to the Bank's letter to Government, of date the 20th January, to observe that the result of the Order of Government, Financial Department, of 21st December, has, to some extent, been as anticipated in that letter.

2. By the Returns of the Bellary Branch it is ascertained that Currency Notes of the denomination of Rupees 1000 each have been cashed by that Branch to the public from 31st December to 31st January last, to the extent of Rupees 1,07,000, and which Notes must unquestionably have been used as remittances principally for the purchase of Cotton.

3. As there is every appearance of an active trade in Cotton, this mode of remittance will be entirely resorted to by dealers, and the Directors therefore desire me to repeat the recommendation already made by them that the Order of Government in question be either modified or recalled ; otherwise it may be found to be extremely inconvenient.

Exd. F. R. Bantleman.

1868.

FINANCIAL DEPARTMENT

From *The Chief Secretary to Government, Fort Saint George.*

To *The Secretary to the Govt. of India, Financial Department.*

Dated 11th March 1868.
Recd.

No. 139.
Enclosure.

Forwarding copy of a letter from the Directors of the Madras Bank, stating the effect of the instructions contained in the letter from the Government of India of the 30th November last on their Branch Bank at Bellary.

No. 30/430

Bank of Madras.

Madras 28th Febry 1868

To

The Chief Secretary
to Government
Fort St George

Sir,

1. I have the honor by desire of the Directors, and with reference to the Bank's letter to Government of date the 20th January, to observe that the result of the order of Government Financial Department of 31st December, has, to some extent, been as anticipated in that letter

2. By the Returns of the Bellary Branch it is ascertained that Currency Notes of the denomination of Rs 1000 each have been cashed by that Branch to the Public from 31st December to 31st January last to the extent of Rs 1,07,000, and which Notes must unquestionably have been used as remittances principally for the purchase of Cotton

3. As there is every appearance of an active trade in Cotton, this mode of remittance will be entirely resorted to by Dealers, and the Directors therefore

desire me to repeat the recommendation
already made by them that the Order
Government in question be either modified
or recalled; otherwise it may be found
to be extremely inconvenient.-

I have the honor to be
Sir
Your most obed Servant

J W. Ivor
Secretary Treasurer

Jail 1868. Department.

No. 138.

PROCEEDINGS OF GOVERNMENT.

Dated 11 March 1868.

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C.9. Mont

Financial Department.

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PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following letter from the Secretary & Treasurer Madras Bank.

Also entry 28th February 1868 No 50/130.

Order thereon 11th March 1868 No 138.

Resolved that the Directors of the Bank of Madras be informed that a copy of their letter of the 20th January last was forwarded to the Government of India under date the 10th ultimo, and that a copy of theirs above recorded will be sent to the Supreme Government.

To the Directors of the Bank of Madras Dispd 12/3 15 HD

Rec'd 10th Feb 68 27-28 Financial Dept

Bank of Madras

Secy & Treasurer

Madras 8th Feb 68

No 50/130

108 R: 138/68

Copied

Read

No 109.

Secretary to Govt

Fort St George

Sir I have the honor to forward to the Secretary to the Bank's Report and Statement of Balances, and Profit and Loss Account

I have &c

(Signed) W. Gillanders

Secretary

Bank of Madras

8th February 1868

Copied

29

dasP 12/3

Financial Department.

No. 139.

To

The Secretary to the Government
of India,
Financial Department

Sir,

With reference to my letter of the 10th February last No 68, I am directed by the Governor in Council to forward the annexed copy of a letter from the Director of the Bank of Madras, stating the effect of the instructions contained in your letter of the 30th November last No 2807 on their Branch Bank at Bellary.

Telegraph Calcutta
~~Telegraph~~
~~Financial~~ if not required with
~~Financial~~ Public Dept

Fort St George
11th March 1868

Telegram sent 10/3
24/3

Fin. C. 1868. Department.

No. 139.

To

The Secretary to the
Government of
Department.

Dated 11 March 1868.

Forwarding copy
of a letter from the
Directors of the Madras
Bank, stating the effect
of the instructions contain-
ed in the letter from the
Govt of India of the 30th Nov.
last on their Branch Bank
at Bellary -

40.