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(2) Date of repair 15-9-39

(3) Initials of the Reference CK

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 127 Press
~~Mis.~~

BOR 27-28

Dated 9. 3 1868.

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27-28

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 9th March 1868.

No. 27. Read the following letter from J. J. FRANKLIN, Esq., to the Chief Secretary to Government, Fort Saint George ; dated Madras, 2nd March 1868.

I had the honor, in my letter of the 27th January last, to represent that in the previous July, while at Ootacamund, two Currency Notes of 100 Rupees each were stolen from me, and that one had been received by the Madras Bank, which was subsequently presented to the Commissioner of Paper Currency and cashed, notwithstanding that its payment had been stopped. The Government referred the matter to the Bank, and were informed that it was usual to give notice to the party by whom it was stopped when a stolen note was presented ; but that in my case unfortunately the address of the person tendering the note was not taken down, nor was any intimation regarding it sent to me.

2. In my letter I suggested that some alteration was necessary in the system now in practice, but the matter dropped with the Bank's, to me, very unsatisfactory explanation.

3. I have now to acquaint the Government that the second note has similarly been received by the Bank, without any notice of the fact having been given to me. On the 24th ultimo, I received an intimation from the Currency Commissioner that the Bank had presented it to him on the 21st, and received payment. I at once wrote to the Bank to inquire from whom it was received, but to this date am without reply.

4. The Government will, I am sure, perceive that the facilities which the Bank thus offers for obtaining cash on stolen notes, must very much lessen the value of this description of currency. It is not for me to suggest what course should be adopted to render them a safer investment, but I submit that the fact of two such notes being passed through the Bank—the second after remonstrance having been made about the first—shows that an alteration in the system is loudly called for. They were known to be stolen property :the owner's office is within five minutes drive from the Bank ; and yet instead of giving notice to him they are quietly sent to the Currency Commissioner and cashed. Such a procedure on the part of a private individual would subject him to the gravest suspicion.

No. 28. ORDER THEREON, 9th March 1868, No. 127.

The Governor in Council requests that the Directors of the Bank of Madras will furnish a full and immediate explanation of the extraordinary occurrence brought to notice in the foregoing letter, an occurrence which, following so closely upon the serious omission brought to notice in Mr. Franklin's letter of the 27th January last, reflects very seriously on the management of the Bank.

2. The omission of the Secretary and Treasurer to reply to either of Mr. Franklin's letters should also be explained.

(True Extract).

Chief Secretary.

To the Directors of the Madras Bank.
,, J. J. Franklin, Esq.
,, Mint Master.
,, Accountant General.

Exd. J. Tulloch.

To
The Honorable R. S. Ellis &c &c
Chief Secretary to Government
Financial Department
Fort Saint George

Sir

I had the honor in my letter of the 27th January last to represent that in the previous July, while at Ootacamund, two Currency Notes of 100 Rupees each were stolen from me, and that one had been received by the Madras Bank, which was subsequently presented to the Commissioner of Paper Currency and cashed, notwithstanding that its payment had been stopped. The Government referred the matter to the Bank, and were informed that it was usual to give notice to the party by whom it was stopped when a stolen note was presented; but that in my case unfortunately the address of the person tendering the note was not taken down, nor was any intimation regarding it sent to me.

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I have the honor to be

Sir

Your Most Obedt Servt

W. Hamilton

Madras
March 2d 1868

paying Sharpe is not entered down the requisite information respecting the Heir.

To the Directors of the Bank of England.

The Directors of the Bank of England will be pleased to explain why and wherefore the Heir of the late Mr Thomas Sharpe was not paid the Dividends accrued due on the Stock belonging to the said Testator on the 10th October 1808 and subsequent Dividends, the application for which was made in the first instance by Messrs Lawrence Hankey & Co: Bankers in Throgmorton Street: Subsequently by letter from the Heir dated Leeds 26th December 1808 and lastly by letter from the Heir dated Leeds 27th January last.

9th March 1809 No 127

I am &c.

The Directors of the Bank of England will please to furnish a full & immediate explanation of the extraordinary circumstance brought to notice in the foregoing letter, and communicated with Mr Sharpe's Letter, and the Services mentioned & noticed in the Franklins letter of the 27th January last

[illegible] any payments on the Testators account at the Bank.

The application of the Testators Executors & agents & the Heir of the Franklins letter and dates be explained.

The Directors of the Bank of England

Feb 17th