M.R.O. 1—77,005—8-6-37.

(1) Number of pages 24

(2) Date of repair 26.8.39.

(3) Initials of the Reference

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 670	Press / Mis.
9-11.	
Dated 5-11-	18 67.

9-11 14/14

Not to be folded or roughly handled

Read the following papers :—

No. 9. From Colonel J. CARPENDALE, R. E., Commissioner of Issue of Paper the Chief Secretary to Government, Fort Saint George ; dated Madras, 26th S 1867, No. 1275.

In obedience to Order of Government, No. 187, 25th April last, I have the honor to enclos. a tabular Statement, exhibiting the issues, by all Treasury Officers, of Currency Notes in exchange for silver and in payment of claims, as well as of the receipts of Notes into the Treasuries in payment of claims and in exchange for silver, under the Order of the Government of India of 4th January last.

2. It will be observed that the gross value of the issues for the six months ending 30th June 1867 is Rupees 29,61,200, the corresponding figures for the six months ending 31st December 1866 having been Rupees 28,65,660 ; but that while, prior to the order of the Government of India referred to above, there were no receipts of Notes into the Treasuries to counteract any inconvenience that might occur from a consequent accumulation of silver in any Treasuries, the *issues* for the last half-year are, in a great measure, met by the *receipts* of Notes, amounting in value to Rupees 17,21,640, which, I submit, is very satisfactory, and I beg to recommend that the existing practice may be continued, and be reported on again at the close of the official year, which will embrace the transactions of nine months.

3. It will be observed from the tabular Statement that in five Districts the gross receipts of Notes and gross issues about balance each other, viz. :—

Godavery,	Bellary,
Kistna,	Trichinopoly.
Nellore,	

That there has been an excess of receipts over issues of Notes in

Ganjam,	North Arcot,
Madras,	South Canara,

which is not of any consequence ; and that there has been an excess of issues above receipts in

	Excess Rs.
Vizagapatam	2,29,000
Cuddapah	1,41,000
Kurnool	53,000
South Arcot	46,000
Tanjore	1,75,000
Madura	40,000
Tinnevelly	36,000
Coimbatore	76,000
Salem	47,000
Malabar	2,00,000
Bangalore	4,00,000
Travancore	42,000

from which it is to be inferred that the Notes are in these Districts freely used as a means of remittance ; and yet it is only in five cases that the amount is at all serious, two of which, Vizagapatam and Malabar, are the head quarters of Circles of Issue. Her Majesty's Treasury at Bangalore has an excess of issues of Notes over receipts from the public to the amount of four lacs, evidently in consequence of that Treasury being an exceptional one, maintained only for paying Her Majesty's Forces in the Mysore country, and to the circumstance that the Accountant General supplies it in a great measure by remittances of Notes from Madras, which in their turn replenish all the Treasuries of the Mysore territory.

ilver, and in payment of Claims between 1st January and 30th June 1867.

s issued in exchange for Silver.					Notes issued in payment of Claims.							Total.						
50 do.	100 do.	500 do.	1,000 do.	Total.	10 Rupees.	20 do.	50 do.	100 do.	500 do.	1,000 do.	Total.	10 Rupees.	20 do.	50 do.	100 do.	500 do.	1,000 do.	Total.
Value in Rupees.					Value in Rupees.							Value in Rupees.						
4,650	11,800	2,500	10,000	36,820	170	220	850	2,800	1,000	1,000	6,040	3,200	3,060	7,500	14,600	3,500	11,000	42,860
24,150	39,200	60,000	1,02,000	2,53,270	6,440	8,340	17,450	25,900	42,500	53,000	1,53,630	18,820	23,880	41,600	65,100	1,02,500	1,55,000	4,06,900
4,400	13,200	5,000	....	25,570	50	320	450	1,900	1,000	.....	3,720	1,160	2,180	4,850	15,100	6,000	.....	29,290
7,750	12,000	9,500	6,000	42,930	280	440	1,050	2,900	2,500	.....	7,170	2,780	5,620	8,800	14,900	12,000	6,000	50,100
11,500	28,700	4,500	2,000	56,790	270	1,380	3,650	8,800	6,500	6,000	26,600	4,040	7,700	15,150	37,500	11,000	8,000	83,390
32,600	78,200	3,000	6,000	1,59,530	2,070	1,580	3,000	8,900	.....	3,000	18,550	19,880	23,500	35,600	87,100	3,000	9,000	1,78,080
28,650	53,900	17,500	15,000	1,38,900	6,720	8,080	9,200	12,000	5,000	7,000	48,600	14,390	24,860	37,850	65,900	22,500	22,000	1,87,500
16,950	24,400	2,000	7,000	62,060	60	580	350	1,800	.....	.....	2,790	5,230	7,120	17,300	26,200	2,000	7,000	64,850
9,300	15,900	1,500	.....	39,300	11,030	14,380	26,600	52,400	20,000	8,000	1,32,410	16,030	21,480	36,400	68,300	21,500	8,000	1,71,710
12,800	19,800	15,000	2,000	55,700	1,080	1,200	3,650	13,500	4,000	9,000	32,430	5,240	8,140	16,450	33,300	14,000	11,000	88,130
18,800	27,000	2,000	2,000	57,740	1,140	1,000	3,350	6,500	3,000	2,000	17,050	4,760	5,380	22,150	33,500	5,000	4,000	74,790
37,250	82,500	44,000	44,000	2,28,780	580	1,220	550	1,400	.....	.....	3,750	10,510	12,320	37,800	83,900	44,000	44,000	2,32,530
3,550	7,700	1,000	.....	17,710	290	160	350	1,400	500	.....	2,700	2,410	3,500	3,900	9,100	1,500	.....	20,410
13,050	15,500	10,500	11,000	59,290	690	1,700	1,150	9,000	500	.....	13,040	3,130	8,500	14,200	24,500	11,000	11,000	72,330
7,500	15,000	5,000	5,000	40,170	860	1,100	3,700	15,200	3,000	5,000	28,860	3,310	6,320	11,200	30,200	8,000	10,000	69,030
32,100	60,400	11,500	33,000	1,70,560	540	980	5,800	15,700	.....	4,000	27,020	13,140	21,940	37,900	76,100	11,500	37,000	1,97,580
16,500	53,600	12,500	7,000	1,02,700	1,720	2,300	3,950	17,700	1,000	5,000	31,670	6,480	10,640	20,450	71,300	13,500	12,000	1,34,370
12,450	27,200	3,500	8,000	59,730	960	1,140	950	6,600	1,500	1,000	12,150	4,360	6,320	13,400	33,800	5,000	9,000	71,880
85,550	1,70,900	.....	7,000	2,98,690	2,330	4,000	6,350	14,600	.....	.....	27,280	13,950	27,620	91,900	1,85,500	.....	7,000	3,25,970
90,650	1,01,600	84,500	28,000	4,15,190	.....	.....	.....	.....	.....	.....	.....	40,220	60,220	1,00,650	1,01,600	84,500	28,000	4,15,190
9,500	28,000	.....	.....	42,920	100	140	350	800	.....	.....	1,390	1,980	3,680	9,850	28,800	.....	.....	44,310
4,150	8,86,500	2,90,000	2,95,000	23,64,350	37,380	50,920	92,750	2,19,800	92,000	1,04,000	5,96,850	1,95,020	2,93,980	5,84,900	11,06,300	3,82,000	3,99,000	29,61,200

(Signed) J. CARPENDALE,
Commissioner of Issue of Paper Currency.

of the Madras Government, Financial Department,
5th November 1867.

STATEMENT showing the amount of Currency Notes received and issued by Treasury Officers in exchange for

	Notes received in exchange for Silver.							Notes received in payment of Claims.							Total.							N	
	10 Rupees.	20 do.	50 do.	100 do.	500 do.	1,000 do.	Total.	10 Rupees.	20 do.	50 do.	100 do.	500 do.	1,000 do.	Total.	10 Rupees.	20 do.	50 do.	100 do.	500 do.	1,000 do.	Total.	10 Rupees.	20 do.
	Value in Rupees.							Value in Rupees.							Value in Rupees.								
Ganjam	1,890	2,560	4,300	11,900	9,000	29,000	58,650	740	520	2,850	14,100	3,000	5,000	26,210	2,630	3,080	7,150	26,000	12,000	34,000	84,860	3,030	2,840
Vizagapatam	1,510	2,360	1,650	3,100	500	1,000	10,120	7,750	10,260	14,600	19,100	47,000	69,000	1,67,710	9,260	12,620	16,250	22,200	47,500	70,000	1,77,830	12,380	15,540
Godavery	470	620	1,450	10,200	4,000	.....	16,740	1,000	1,460	2,950	5,700	1,000	.. ...	12,110	1,470	2,080	4,400	15,900	5,000	.....	28,850	1,110	1,860
Kistna	1,400	2,360	3,600	6,300	6,500	.....	20,160	2,110	2,000	4,450	7,300	3,000	8,000	26,860	3,510	4,360	8,050	13,600	9,500	8,000	47,020	2,500	5,180
Nellore	2,350	5,300	9,200	17,700	14,000	12,000	60,550	1,220	2,240	3,200	9,100	7,500	6,000	29,240	3,570	7,520	12,400	26,800	21,500	18,000	89,790	3,770	6,320
Cuddapah	2,780	2,640	6,700	14,600	1,000	.....	27,720	260	1,020	1,000	2,000	2,000	3,000	9,280	3,040	3,660	7,700	16,600	3,000	3,000	37,000	17,810	21,920
Bellary	6,920	12,880	12,600	30,500	19,500	7,000	89,400	1,380	2,160	2,900	15,100	26,000	59,000	1,06,540	8,300	15,040	15,500	45,600	45,500	66,000	1,95,940	7,670	16,180
Kurnool	300	640	2,450	1,900	1,500	4,000	10,790	40	60	200	100	.....	.....	400	340	700	2,650	2,000	1,500	4,000	11,190	5,170	6,540
Madras District	2,280	3,860	7,800	14,500	8,000	2,000	38,440	30,980	34,360	51,300	98,000	18,500	15,000	2,48,140	33,260	38,220	59,100	1,12,500	26,500	17,000	2,86,580	5,000	7,100
North Arcot	1,480	2,060	10,750	20,000	3,000	.....	37,290	2,120	3,900	9,050	16,400	11,000	22,000	64,470	3,600	5,960	19,800	36,400	14,000	22,000	1,01,760	4,160	6,940
South Arcot	1,970	2,040	4,500	11,600	4,000	2,000	26,110	480	400	650	600	.....	.....	2,130	2,450	2,440	5,150	12,200	4,000	2,000	28,240	3,620	4,320
Tanjore	680	1,260	1,000	3,500	500	1,000	7,940	4,820	3,780	6,700	17,700	10,000	6,000	49,000	5,500	5,040	7,700	21,200	10,500	7,000	56,940	9,930	11,100
Trichinopoly	1,490	2,020	1,550	3,900	1,000	.....	9,960	1,110	1,300	1,950	4,700	500	.....	9,560	2,600	3,320	3,500	8,600	1,500	.....	19,520	2,120	3,340
Madura	1,810	4,300	3,700	7,400	2,500	1,000	20,710	400	1,640	850	4,100	1,500	3,000	11,490	2,210	5,940	4,550	11,500	4,000	4,000	32,200	2,440	6,800
Tinnevelly	470	1,060	2,400	7,000	.....	.. ...	10,930	810	1,880	3,650	12,500	2,500	.....	21,340	1,280	2,940	6,050	19,500	2,500	.....	32,270	2,450	5,220
Coimbatore	6,370	9,280	14,200	35,300	8,500	8,000	81,650	1,240	1,560	4,150	8,800	3,500	20,000	39,250	7,610	10,840	18,350	44,100	12,000	28,000	1,20,900	12,600	20,960
Salem	2,820	4,200	6,550	20,700	7,000	10,000	51,270	960	1,320	2,350	15,700	11,000	4,000	35,330	3,780	5,520	8,900	36,400	18,000	14,000	86,600	4,760	8,340
South Canara	2,300	3,620	11,900	26,500	11,500	60,000	1,15,820	1,110	1,220	3,050	8,200	1,000	12,000	26,580	3,410	4,840	14,950	34,700	12,500	72,000	1,42,400	3,400	5,180
Malabar	1,810	3,580	10,650	23,100	500	3,000	42,640	3,060	4,700	11,900	27,300	10,500	25,000	82,460	4,870	8,280	22,550	50,400	11,000	28,000	1,25,100	11,620	23,620
Bangalore	.....	.....	.....	.....	.....	.....	.....	220	220	650	1,600	5,500	7,000	15,190	220	220	650	1,600	5,500	7,000	15,190	40,220	60,220
Travancore	40	20	350	1,000	.....	.....	1,410	50	.....	.....	.....	.....	.....	50	90	20	350	1,000	.....	.....	1,460	1,880	3,5
Total	41,140	66,660	1,17,300	2,70,700	1,02,500	1,40,000	7,38,300	61,860	75,980	1,28,400	2,88,100	1,65,000	2,64,000	9,83,340	1,03,000	1,42,640	2,45,700	5,58,800	2,67,500	4,04,000	17,21,640	1,57,640	2,43

OFFICE OF TH : COMMISSIONER OF ISSUE,
MADRAS MINT,
26th September 1867.

Proceedings of the Madras Government, Financial Department, 5th November 1867.

No. 10. From the Accountant General, Madras, to the Chief Secretary to Government, Fort Saint George; dated Fort Saint George, 19th October 1867, No. 233.

Budget and Resource Department.

I have the honor to submit the report called for by Government in paragraph 3 of Government Order, Financial Department, No. 187, dated 25th April last, relative to the operation of the measures therein referred to regarding the free circulation of Currency Notes.

2. The removal of the restriction formerly placed on the cashing of Currency Notes at the Provincial Treasuries, while it has no doubt been of much convenience to the public generally, has not, so far as I am aware, operated prejudicially to the interests of Government, and I concur with Colonel Carpendale in thinking that a further trial of the present system is desirable.

3. With regard to the inquiry, whether at those places at which the Government Treasury work is conducted by Branches of the Bank of Madras, Currency Notes are cashed freely and at par, I beg to state that at Cocanada and Bellary the Notes are cashed freely, but the Calicut Bank, though it cashed Notes at par, does not consider itself bound to receive them, except when tendered in payment of money due. Calicut, I beg to observe, is the head quarter of the Currency Circle, where Notes of that Circle can always be cashed at par, and the action of the Branch Bank, in declining occasionally to receive them at par, is of no importance to the public.

4. The Branch Banks at Tuticorin, Cochin, and Ootacamund all receive Notes in payment of Government dues at par, but usually charge discount in cashing them, being guided by the state of the funds in the Bank as to the rate. The Banks are only in charge of the Government Taluq balances, and it can hardly, therefore, be expected that they should cash Notes freely at par when their funds are low. I may, however, mention that when I recently inspected the Branch Bank at Ootacamund, I pointed out to the Agent that so long as he had sufficient funds belonging to Government in his hands he must cash Notes freely, and at par, to all visitors and residents not requiring them for purposes of trade. The Agent informs me that he has since done so, and without inconvenience, the Notes presented to be cashed not amounting to Rupees 10,000 monthly.

No. 11. ORDER THEREON, 5th November 1867, No. 490.

The Governor in Council concurs with the Commissioner of Issue of Paper Currency in considering that the result of the measures adopted for promoting the free circulation of Currency Notes, for the six months ended on the 30th June last, is satisfactory, and directs that a further trial be given for a period of nine months, and a report thereon be submitted at the close of the official year 1867-68.

2. It is observed from the Accountant General's letter* that although the Branch Banks at Tuticorin, Cochin, and Ootacamund receive Notes in payment of Government dues, they usually charge discount in cashing them. The Banks being merely in charge of the Taluq balances, the Accountant General is of opinion that it can hardly be expected they should cash Notes at par when their funds are low. At Ootacamund, however, arrangements have been made by the Agent of the Branch Bank to cash Notes at par, so long as there are sufficient funds available on behalf of Government. The Governor in Council deems it essential that these arrangements should be extended both to Cochin and Tuticorin, and requests that the Directors of the Bank of Madras will issue the necessary instructions on the subject.

* Dated 19th October 1867, No. 233.

(True Extract).

Chief Secretary.

To the Commissioner of Issue of Paper Currency.
" Accountant General.
" Directors of the Bank of Madras.

Exd. J. Tulloch.

54

FINANCIAL DEPARTMENT.

No. 491.

FROM

R. S. ELLIS, ESQ., C. B.,
Chief Secretary to the Government of Fort Saint George,

TO

THE SECRETARY TO THE GOVERNMENT OF INDIA,
FINANCIAL DEPARTMENT.

SIR,

In continuation of my letter, dated the 25th April last, No. 188, I am directed by the Governor in Council to transmit, for the information of the Governor General in Council, the annexed copy of the Proceedings of this Government on the result of the measures adopted for promoting the free circulation of Currency Notes for the half-year ended on the 30th June last.

Dated 5th November 1867, Nos. 9—12.

2. It will be seen that the result is satisfactory, and that this Government have directed that a further trial be given for a period of nine months, and a report thereon be submitted at the close of the current official year.

I have the honor to be,
Sir,
Your most obedient Servant,

FORT SAINT GEORGE,
5th November 1867.

Chief Secretary.

Exd. J. Tulloch.

Office of the Commissioner of Issue
Mint, Madras, 26th September 1867.

No. 1275
From.

Colonel. J. Carpendale, R. E.
Commissioner of Issue
of Paper Currency

To.

The Chief Secretary to Government
Fort Saint George

Sir

In obedience to order of Government No. 187, 25th April last, I have the honor to enclose a tabular statement exhibiting the issues by all Treasury Officers of Currency Notes in exchange for silver and in payment of claims, as well as of the receipts of Notes into the Treasuries in payment of claims and in exchange for silver under the order of the Government of India of 2d January last.

2. It will be observed that the gross value of the issues for the six months ending 30th June 1867 is 29,61,200 Rs, the corresponding figures for the six months ending 31st December 1866 having been 28,65,660 Rs, but that, while, prior to the order of the Government of India referred to above, there were no receipts of Notes into the Treasuries to counteract any inconvenience that might occur from a consequent accumulation of silver in any Treasuries, the issues for the last half year are in a great measure met by the receipts of Notes, amounting in value to 17,21,640 Rs, which I

submit

submit is very satisfactory, and I beg to recommend that the existing practice may be continued, and be reported on again at the close of the official year which will embrace the transactions of nine months-

3- It will be observed from the tabular statement that in five Districts the gross receipts of Notes and gross issues about balance each other,

viz, Godavery
Kistna
Nellore
Bellary
Trichinopoly

That there has been an excess of receipts over issues of Notes in:-

Ganjam.
Madras
North Arcot
South Canara

which is not of any consequence. And that there has been an excess of issues above receipts in:-

		Rs
Vizagapatam	excess	2,29,000
Cuddapah	—"—	1,11,000
Kurnool	—"—	53,000
South Arcot	—"—	46,000
Tanjore	—"—	1,75,000
Madura	—"—	40,000
Tinnevelly	—"—	36,000
Coimbatore	—"—	76,000

Salem excess 17,000
Malabar —"— 2,00,000
Bangalore —"— 10,00,000
Travancore —"— 42,000

from which it is to be inferred that the Notes are in these Districts freely used as a means of remittance. And yet it is only in five cases that the amount is at all serious two of which Vizagapatam and Malabar are the head quarters of Circles of Issue. Her Majesty's Treasury at Bangalore has an excess of issues of Notes over receipts from the Public to the amount of four lacs, evidently in consequence of that Treasury being an exceptional one, maintained only for paying Her Majesty's Forces in the Mysore country and to the circumstance that the Accountant General supplies it in a great measure by remittances of Notes from Madras, which in their turn replenish all the Treasuries of the Mysore Territory.

I have the honor to be
Sir
Your most obedient Servant

J Aspinwall
Commissioner of Issue
of Paper Currency

Acct. Genl.'s Press...[1,000—24,9,67.]

1174

No. 233

Fort Saint George,
Accountant General's Office,
19 October 1867.

FROM The ACCOUNTANT GENERAL,
TO THE GOVERNMENT OF MADRAS.

TO THE Chief Secretary to Government,
Fort Saint George.

SIR,

I have the honor to submit the report called for by Government in para 3 of Government Order Financial Department No. 187 dated 25th April last, relative to the operation of the measures therein referred to regarding the free circulation of Currency Notes.

2 The removal of restriction formerly placed on the cashing of Currency Notes at the Provincial Treasuries, while it has no doubt been of much convenience to the Public generally, has not so far as I am aware operated prejudicially to the interests of Government and I concur with Col. Carpendale in thinking that a further trial of the present system is desirable.

3 With regard to the enquiry whether at those places at which the Government Treasury work is conducted by Branches of the Bank of Madras, Currency Notes are cashed freely and at par, I beg to state that at Cocanada and Bellary the Notes are

1857. Rec'd. Registered.
No. 2578 dated 25th Nov 46-49
Gopalle 12th Feby-67 281

From
The Collector & Commissioner of Land Revenue & Settlement
Madras
To
The Chief Secretary to
Government
Fort Saint George

Dated 25th September 1867
Rec'd 27th } No. 1275
Answered 1st October 1867

Reminder

Forwards statement showing the amount of Currency Notes issued by all Treasuries in exchange for Currency Notes received for coinage & in payment of claims as well as of the amount of Notes sent to the Treasuries in payment of claims and in exchange for coin under the order of the Govt & states of 4th January last.

C 26 Oct
Pl Library

are cashed freely, but the Calicut Bank though it cashes Notes at par does not consider itself bound to receive them except when tendered in payment of money due. Calicut, they to observe, is the Head Quarters of the Currency Circle where notes of that Circle can always be cashed at par, and the action of the Branch Bank in declining occasionally to receive them at par is of no importance to the public.

4 The Branch Banks at Tuticorin, Cochin, and Ootacammund all receive Notes in payment of Government dues at par, but usually charge discount in cashing them, being guided by the state of the Funds in the Bank as to the rate. The Banks are only in charge of the Government Salug Balances, and it can hardly therefore be expected that they should cash Notes freely at par when their Funds are low. I may however mention that when I recently inspected the Branch Bank at Ootacammund I pointed out to the agent that so long as he had sufficient funds belonging to Government in his hands he must cash Notes freely and at par to all visitors and residents not requiring them for purposes of trade. The agent informs me that he has since done so, and without inconvenience, the Notes presented to be cashed not amounting to Rupees 10,000 monthly.

I have the honor to be
Sir
Your most obed.t servant
F. Lushington
Accountant General

Camp.e 7.L.
Col.l Chuthbertsmann

Pro: 25 April 67 46-49

Financial Department

From The Accountant Genl.

To The Chief Secretary to Government.

Dated 12 Octo 1867.
Recd 21 "

No 253
Encls.

No 497.

Submits the Report called for by Government regarding the free circulation of Currency Notes. ~~Called~~ for in the Order of Govt. No 187 dated 25th April last.—

C28 Ap 67
R4 N2

10

Statement shewing the amount of Currency Notes received and issued by Treasury Officers in exchange for silver and in payment of Claims between 1st January and 30th June 1867.

	Notes received in exchange for Silver							Notes received in payment of claims							Total								Notes issued in exchange for Silver							Notes issued in payment of Claims							Total						
	10 Rs	20 Rs	50 Rs	100 Rs	500 Rs	1000 Rs	Total	10 Rs	20 Rs	50 Rs	100 Rs	500 Rs	1000 Rs	Total	10 Rs	20 Rs	50 Rs	100 Rs	500 Rs	1000 Rs	Total		10 Rs	20 Rs	50 Rs	100 Rs	500 Rs	1000 Rs	Total		10 Rs	20 Rs	50 Rs	100 Rs	500 Rs	1000 Rs	Total						
	Value in Rupees							Value in Rupees							Value in Rupees								Value in Rupees								Value in Rupees													
Ganjam	1890	2560	4300	11900	9000	24000	58650	740	520	2850	14100	3000	5000	26210	2630	3080	7150	26000	12000	34000	84860		3030	2840	6650	11800	2500	10000	36820	170	220	850	2800	1000	1000	6040	3200	3060	7500	14000	3500	11000	42860	
Vizagapatam	1510	2360	1650	3100	500	1000	10120	7750	10260	14600	19100	47000	69000	167710	9760	12620	16250	22200	47500	99000	177830		12380	15540	24150	39200	69000	102000	252270	6440	8340	17450	35000	42500	53000	152630	18820	23880	41600	65100	10250	15500	410690	
Godavery	470	620	1450	10200	4000	"	16740	1000	1160	2450	5700	1000	"	12110	1470	2080	4400	15900	5000	"	28850		1110	1860	4400	13200	5000	"	25570	50	320	450	1900	1000	"	3720	1160	2180	4850	15100	6000	"	29290	
Kistna	1400	2360	3600	6300	6500	"	20160	2110	2000	4450	7300	3000	8000	26860	3510	4360	8050	13600	9500	8000	47020		2500	5150	7750	12000	9500	6000	42930	280	440	1050	2900	2500	"	7170	2780	5620	8800	14900	12000	6000	50100	
Nellore	2350	5300	9200	17900	14000	12000	60550	1220	2220	3200	9100	7500	6000	29240	3570	7520	12400	26800	21500	15000	89790		3770	6320	11500	25900	4500	2000	56990	270	1380	3650	8900	6500	6000	26600	4040	7700	15150	37500	11000	8000	83390	
Cuddapah	2780	2640	6300	14600	1000	"	27720	260	1020	1000	2000	2000	3000	9280	3040	3680	7700	16600	3000	3000	37000		1780	2120	3260	7200	3000	6000	25330	2070	1580	3000	6900	"	3000	18550	1988	2350	3560	8710	3000	9000	17880	
Bellary	6920	12880	12600	30500	19500	7000	89400	1380	2160	2900	15100	26000	5000	106540	8300	15040	15500	45600	31500	12000	196940		7670	16180	28650	53900	17500	15000	136900	6720	8680	9200	12000	5000	7000	48600	1439	2486	3788	6540	2250	2200	18750	
Kurnool	300	640	2450	1900	1500	4000	10790	40	60	200	100	"	"	400	340	700	2650	2000	1500	4000	11190		5170	6520	16450	24400	2000	7000	62060	60	580	350	1300	"	"	2790	523	712	1730	2620	2000	7000	64185	
Madras Dt	2280	3860	7800	14500	8000	2000	38440	3098	3436	6500	13000	8000	18600	24834	6328	11260	21300	21600	10500	20600	63274		28658	50000	7100	9800	15900	1500	"	34300	11030	14380	27600	34000	20000	8000	132410	16830	21480	36400	68300	21500	9000	171710	
North Arcot	1480	2060	10750	22000	3000	"	37290	2120	3490	9050	18400	11000	22000	64470	3600	5690	19800	36400	14000	22000	101760		4160	6940	12800	14800	10000	2000	50700	1080	1200	3650	13500	4000	9000	32430	5740	8110	16450	33300	14000	11000	88130	
South Arcot	1970	2040	4500	11600	4000	2000	26110	480	400	650	600	"	"	2130	2450	2440	5150	12200	4000	2000	28240		3620	4320	18800	27000	2000	2000	57740	1140	1060	3350	6500	3000	2000	17050	4760	5360	22150	33500	5000	4000	74790	
Tanjore	680	1260	1000	3500	500	1000	7940	4320	3780	6700	17000	10000	6900	48700	3500	5040	10700	21200	10500	7000	56940		9930	11100	37250	82500	17000	22800	180580	1220	550	1400	"	"	"	3750	1051	1232	3790	8300	1700	4400	23253	
Trichinopoly	1490	2020	1550	3900	1000	"	9960	1110	1300	1950	4700	600	"	9560	2800	3320	3500	8600	1500	"	19520		2120	3340	3550	7700	1000	"	17710	290	160	350	1400	500	"	2700	2410	3500	3900	9050	1500	"	20410	
Madura	1810	4300	3700	7400	2500	1000	20710	400	1640	850	4100	1500	3000	11490	2210	5740	15500	11500	4000	8000	32200		2440	6890	13050	15500	10500	11000	59290	690	1700	1150	4900	500	"	13040	3130	8500	14200	24500	11000	11000	72330	
Tinnevelly	470	1060	2400	7000	"	"	10930	810	1880	3650	12500	2500	"	21340	1280	2940	6950	14500	2500	"	32270		2450	5220	7500	15000	5000	5000	87170	860	1100	3700	18000	3000	5000	28860	3310	6320	11200	30200	8000	10000	97030	
Coimbatore	6370	9280	14200	35300	8500	8000	81650	1240	1660	4150	8800	3500	2000	30250	7610	10840	18350	41400	12000	2000	120900		12600	20760	32100	79000	11500	33000	179000	5210	9800	5800	15000	"	"	27020	13140	21940	37600	11500	3700	1900	197580	
Salem	2820	4200	6550	20700	7000	10000	51270	960	1320	2350	15700	11000	7000	38330	3780	5520	8900	36400	18000	17000	86900		4760	8340	16500	35900	12500	10000	87600	1720	2300	3950	11000	1000	5000	31670	6480	10640	20450	43000	13500	12000	134370	
South Canara	2300	3620	11900	26500	11500	6000	61820	1110	1220	3050	8200	1000	12000	26580	3410	7870	14950	34700	12500	7000	106430		12400	34000	51800	124500	27000	35000	284900	960	1140	950	6900	1500	10000	12150	4360	6320	13400	33800	5000	9000	71880	
Malabar	1810	3580	10650	23100	500	3000	42640	3060	4700	11900	27300	10500	25000	82460	4870	8280	22550	50400	35500	28000	151060		11620	23620	33550	84000	23300	41000	220090	6350	14600	"	"	"	"	27280	13950	21790	41900	155500	"	7000	325970	
Bangalore	"	"	"	"	"	"	"	220	220	650	1600	5500	7000	15190	220	220	650	1600	5500	7000	15190		4022	2060	2200	5900	1600	1500	17281	1400	"	"	"	"	"	"	1400	1020	2060	2200	5900	1600	1500	17281	
Travancore	40	20	350	1000	"	"	1410	50	"	"	"	"	"	50	80	20	350	1000	"	"	1460		1380	3520	9500	28000	"	"	42420	100	140	350	800	"	"	1390	1480	3680	9850	29000	"	"	44310	
Total	41140	69990	117300	270700	102500	117000	768130	38300	61980	75780	128400	88800	135900	527160	76210	124300	249600	588500	296500	312000	1772110		157620	243060	459120	965850	260500	296500	2382650	23630	35380	76500	178100	70000	71000	454610	76210	124300	249600	588500	296500	312000	1772110	

Office of the Commissioner of Issue
Madras Mint.
26th September 1867.

J. Grundale
Commissioner of Issue
of Paper Currency.

15 t
9t to be added.

Financial Department. 174

PROCEEDINGS of the MADRAS GOVERNMENT

Read the following letter from the Commissioner of Issue of Paper Currency - Madras and Accountant General. (Here enter 26 September 1867. No 2737 / — " — 19 October 1867. " 233.)

Order thereon. 5 Nov. 1867 No. 490.

The Governor in Council concurs with the Commissioner of Issue of Paper Currency in considering that the result of the measures adopted for promoting the free circulation of Currency Notes for the six months ended on the 30 June last is satisfactory, and directs that a further trial be given for a period of nine months, and a report thereon be submitted at the close of the Official year 1867-68.

2. It is observed from the Accountant General's letter* that although the Branch Banks at Tuticorin, Cochin, and Ootacamund receive Notes in payment of Government dues,

N.

* dy 19 October 1867. No 233.

ones, they usually charge discount in cashing them. The Banks being merely in charge of the Taluq balances, the Accountant General is of opinion that it can hardly be expected, they should cash notes at par, when their funds are low. At Ootacamund however arrangements have been made by the Agent of the Branch Bank to cash Notes at par, so long as there are sufficient funds available on behalf of Government. The Governor in Council deems it essential that these arrangements should be extended both to Cochin and Tuticorin, and requests that the Direction of the Bank of Madras will issue the necessary instructions on the subject.

To the Commrs: of Issue of Paper Currency.
" Accountant General.
" Direction of the Bank of Madras.

Result of the first Cir-
culation of Currency
Notes

15

Ent. B. 186 Department.

No. 490

PROCEEDINGS OF GOVERNMENT.

Dated 5th November 1867

No. 602

C 28 Aug
R 4 Feb

Recd 12/11/67
with 6 Copies
of the Proc:

6
21

Financial Department.

No. 491.

To

The Secretary to the Government
of India,

Financial Department.

Sir,

In continuation of my letter dated the 25th April last, No 188, I am directed by the Governor in Council to transmit for the information of the Governor General in Council the annexed copy of the Proceedings of this Government on the result of the measures adopted for promoting the free circulation of Currency Notes for the half year ended on the 30th June last.

2. It will be seen that the result is satisfactory, and that this Government have directed that a further trial be given for a period of nine months, and a report thereon be submitted at the close of the current official year.

dated 11th Nov

N.

Dated 5th Nov. 1867

Fin.ce 1867 Departmt

No. 491

To

Secy. Govt. of India

Fin.ce Departt.

5th November 67

Rec.d 7th

265

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