M.R.O. 1—77,005—8-6-37.

(1) Number of pages 4

(2) Date of repair 9-9-59

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 368 Press / Mis.

20-21

Dated 9-8- 1867.

20-21 3/4

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 9th August 1867.

No. 20. Read the following letter from the Secretary to the Government of India, to the Chief Secretary to Government, Fort Saint George ; dated Simla, 23rd July 1867, No. 1605.

In reply to your letter, No. 265, dated 19th June 1867, inquiring whether the Government of India would be prepared to sanction such an addition to the present Charter of the Bank of Madras as would enable it to issue Notes for circulation in Ceylon, I am directed to state that the issue of Notes payable on demand is a branch of business in which a Bank holding the Government balances cannot be permitted to engage.

No. 21. ORDER THEREON, 9th August 1867, No. 368.

Communicated to the Directors of the Bank of Madras, with reference to the Secretary and Treasurer's letter dated the 20th March last, Nos. 48 and 634.

(True Extract).

Acting Chief Secretary.

To the Directors of the Bank of Madras.
,, Accountant General.

Exd. J. Tulloch.

No. 1605

From

E. H. LUSHINGTON, Esq.,
Secretary to the Government of India,

To The Chief Secretary to the Government of Fort St George

Financial Dept.

Simla, *the* 23d July 1867.

Sir,

In reply to your letter No 265 dated 19th June 1867 enquiring whether the Government of India would be prepared to sanction such an addition to the present Charter of the Bank of Madras as would enable it to issue Notes for circulation in Ceylon, I am directed to state that the issue of Notes payable on demand is a branch of business in which a Bank holding the Government Balances cannot be permitted to engage

I have the honor to be
Sir
Your Most obedient Servant

E. H. Lushington
Secy to the Govt of India

Council of 6/8

9 August 1867 No 368.

Communicated to the Directors of the Bank of Madras, with reference to the Secretary & Treasurer's letter dated the 20th March last - No. 48-634-

Rec

To the Directors of the Bank of Madras.

Acct General — dept 13/8

Rec. 19 June 67 46 47
8 Aug 67 11-12
23 Jany 67 46-46
A.G. 44 of 66

20.21.

Financial 1867 dept
Rec. 9 Aug.
From
Secy to Govt of India
Fin. dept
No 1605.

R/23 Inst
R/5 Aug.

No 367

States that the Madras Bank cannot be permitted to issue Notes for circulation in Ceylon. -

With an article.