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(3) Initials of the Referencer_____

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 365 Press / Mis.

16-17.

Dated 8 - 8 - 1867.

2/3

16-17

Not to be folded or roughly handled

MILITARY DEPARTMENT.

PROCEEDINGS OF THE MADRAS GOVERNMENT.

Read the following papers :—

From W. J. Raynor, Esq., for Accountant General, Fort Saint George, 8th July 1867, No. 120; to the Secretary to Government, Military Department, Madras.

I have the honor to forward herewith copy of a letter from the Acting Secretary in charge of the Military Fund on behalf of Government, dated 28th ultimo, on the subject of affording credit to the Fund for the amount of interest on the Government Promissory Notes transferred to the Secretary of State for India, in September 1866, and with reference to paragraph 3 of letter from this office, No. 257, dated 27th October last, to request that you will be pleased to obtain the sanction of Government, for my drawing the interest accruing on the bonds in question and crediting it to the Fund, until orders are passed for the final disposal of such bonds.

2. I may observe here that it does not appear from the printed correspondence communicated to this office, with the Order of Government, No. 311, dated 25th January last, what course has been observed in Calcutta as to the disposal of the bonds transferred to the Government of India by the Bengal Military Fund, so far at least, as relates to the interest thereon, which, it is presumed, will continue to be drawn and credited, pending the decision of the Secretary of State as to the ultimate constitution of all the Military Funds.

From Lieutenant-Colonel A. Ritherdon, Acting Secretary in charge of Military Fund on behalf of Government, Fort Saint George, 28th June 1867; to the Accountant General.

It is observed by the monthly account current of the Bank of Madras, forwarded from your office, that since the month of September 1866, no credit is afforded to the Military Fund for the interest accruing on the bonded capital transferred to the Right Honorable the Secretary of State for India.

Though the Government have taken and assumed the assets, liabilities and management of the Fund, on behalf of the Secretary of State, it is obvious from their Proceedings hitherto published, that they do not contemplate any change in the system of accounts obtained at this office, until they are in possession of final orders directing a change in the present management; and under the circumstances, I have the honor to request you will be good enough to issue the necessary instructions, for crediting the interest fallen due since September 1866, in the Fund accounts, under their respective dates, to enable me to further the preparation of the accounts of the Fund for the official year 1866-67.

Order, No. 2742, 26th July 1867.

Pending receipt of final instructions from the Right Honorable the Secretary of State, the Governor in Council sanctions the interest on the bonded capital of the Military Fund being drawn and credited as heretofore.

2. These Proceedings will be reported Home, through the Government of India.

To the Offg. Secy. to the Govt. of India, Mily. Dept. | Here enter 26th July 1867, No. 2743.

(True Extract.)

Colonel,

Deputy Secretary to Government.

To the Accountant General.
,, Secretary in charge of the Military Fund on behalf of Government.
,, Controller of Military Accounts.
,, Adjutant General, ... } for information.
,, Financial Department, }

Exd. J. E. Cashart.

Rec'd 13 Aug.

Recd. 8 Aug.
Finan. 1867 Dept.

Recd. Govt. Emily. Dept.
No 2742.

Debit 26.
Rec. 30. } July 1867.

No 357.

Sanctioning the interest on the bonded capital of the Emily. Fund being drawn & credited as heretofore, pending final instructions from Home Govt.

8 Aug. 1867 J: 365

Recorded

16.17.