M.R.O. 1—77,006—8-6-37.

(1) Number of pages 13

(2) Date of repair 6-7-89

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial **DEPARTMENT.**

G.O. No. 347	Press / Mis.
86-88	
Dated 29-7- 18 87.	

10/11

86-88

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
24th July 1867.

Read the following papers :—

No. 86. From the Accountant General, Madras, to the Chief Secretary to Government, Fort Saint George ; dated Fort Saint George, 25th June 1867, No. 108.

Budget and Resource Department.

I have the honor to forward, for consideration and orders of Government, a letter from the Mint Master, No. 134, dated the 20th instant, in which he requests permission to sell the copper coins held in deposit at the Mint at a discount of 6 Pies in the Rupee. It is, doubtless, very desirable to use every means for throwing into circulation the large amount of copper now lying in the Bank's vaults ; but I am at the same time doubtful of the expediency of the measure suggested by the Mint Master, as the facilities for fraud at the Presidency town are very great, in consequence of the large number of officials at and near Madras who are authorized to make their payments in copper into the Bank, and it is to be feared that copper will be purchased by them at the Mint at a discount, and paid into the Bank at par.

From the Mint Master, Madras, to the Accountant General, Fort Saint George, dated 20th June 1867, No. 134.

With reference to Order of Government, No. 220, 17th ultimo, regarding sale of copper coin at a discount, I have the honor to request that you will have the goodness to inform me, if I am at liberty to sell, at the same discount, the copper coin which is held in deposit at the Mint, on account of the Madras Bank.

2. There is a tolerable demand for copper coin at the Mint gate, from the shroffs who come to the Paper Currency Office for silver in exchange for notes ; Rupees 27,990 worth having been sold between the 22nd March and 10th June. The only advantage the shroffs have in taking copper coins at the Mint gate is the usual one, of from one to five or six pieces of copper in each bag of 30 Rupees worth, arising from copper being bagged by gross weight instead of by tale, and I feel pretty sure that if the discount of six Pies in the Rupee, obtaining in other parts of the Presidency, were allowed here, the demand would increase ten-fold, and the present large stock of copper coin be speedily and sensibly reduced, as Madras shroffs would purchase to remit for sale to all the neighbouring districts and outlying villages.

No. 187.

MEMORANDUM.

The Acting Under Secretary to Government, Public, &c., Departments, is directed to request that the Accountant General will be so good as to state, with reference to his letter of the 25th ultimo, who are the large number of officials at and near Madras who are authorized to make their payments in copper into the Bank.

FORT SAINT GEORGE,
3rd July 1867.

(Signed) F. BRANDT,
Acting Under Secretary

To the Accountant General.

No. 87. From the Acting Accountant General, Madras, to the Acting Under Secretary to Government, Fort Saint George ; dated 19th July 1867, No. 132.

Budget and Resource Department.

In reply to your Official Memorandum, No. 187, dated the 3rd instant, I have the honor to annex, for your information, copy of a letter* received from the Secretary and Treasurer, Bank of Madras, which contains a list of Government Officers, &c., from whom copper coin was last received at the Madras Bank in excess of one Rupee.

* Nos. 49-39, dated 6th July 1867.

2. I have written to the Collector of Madras to afford me similar information regarding his Treasury, and as soon as his reply is received, I shall communicate it to you.

3. The practice of receiving copper coins from private individuals is objectionable, and should, I am of opinion, be prohibited.

Proceedings of the Madras Government, Financial Department, 24th July 1867.

From the Secretary and Treasurer, Bank of Madras, to the Accountant General, Fort Saint George; dated Madras, 6th July 1867, No. 49-39.

In reply to your letter of the 4th instant, No. 1852, I have the honor to annex names of Government officials and others from whom copper coins were last received in excess of one Rupee.

Deputy Collector, Madras, 26th June 1867, Rupees 1,300.
Postmaster, about twice a week, Rupees 15 to 20 each time.
Messrs. Cammiade, Martin & Co., in payment of Salt purchase, 14th May 1867, Rupees 30.
P. Veerapermall Pillay, in payment of do. 18th June 1867, Rupees 70.
Madras Railway Company, daily, Rupees 60 to 90, for credit of Government.

(True Copy).

(Signed) D. KISSUN SING,
Acting Chief Assistant.

No. 88.

ORDER THEREON, 24th July 1867, No. 347.

With a view to reducing the large amount of copper coin which is held in deposit at the Mint on account of the Madras Bank, the Governor in Council is pleased to sanction the proposal made by the Mint Master, that he be permitted to sell copper coin at a discount of six Pies per Rupee.

2. With reference to the remark made by Mr. Lushington, "as to facilities for fraud afforded at the Presidency Town in consequence of the large number of officials at and near Madras who are authorized to make their payments in copper into the Bank," and to the fear expressed "that copper will be purchased by them at the Mint at a discount and paid into the Bank at par," the Government observe from a return furnished by the Secretary to the Bank, dated 6th July 1867, that the public Officers from whom copper coins were last received in excess of one Rupee are—

The Deputy Collector of Madras; the Post Master, Madras; and the Madras Railway Company. Messrs. Cammiade & Co., and P. Veerapermall Pillay & Co., also made small payments on account of purchase of salt.

3. The Government are of opinion that payments in copper coin in excess of a Rupee should be restricted to such public offices as the Post Office and Railway Company, where serious inconvenience would be caused by refusing their collections of copper coin.

4. With these restrictions, and under careful supervision, there seems no reason to apprehend that frauds, such as are described in the Accountant General's letter, can be extensively practised by any public office at the Presidency.

(True Extract).

Acting Chief Secretary.

To the Accountant General.
" Secretary and Treasurer, Bank of Madras.
" Mint Master.
" Postmaster General.
" Public Works Department.

Exd. J. Tulloch.

3

Bank of Madras.

Madras 20 July 1867

My dear Sir

Under Sec 18 Act XIII of 1862 we do decline to receive Copper Coins except for the Fraction of a Rupee but dont you think it would be very inconvenient & the Post Office & Railway Co to refuse their Collections? We now decline to receive from the Private individuals mentioned in

the banks letter herewith returned —

I think some effectual means are adopted of disposing of the enormous quantity of Copper Coins now on hand at all events no more should be Coined I think until this is effected

Yours &c

J. M.

The Hon R. Ellis

&c

No 49/39

Bank of Madras.

Madras 6th July 1867

To

The Accountant General

Fort Saint George.

Sir

In reply to your letter of the 4th Instant. No 1852. I have the honor to annese names of Govt: Officials and others from whom Copper Coins were last received in excess of one Rupee.

I have the honor to be -

Sir

Your most Obedient Servant

(Signed) J. McIver

Secretary and Treasurer.

Deputy Collector Madras. 26th June 1867 Rupees 1300/

Postmaster about twice a week Rupees 15— to Rupees 20 each time

Messrs Commiade Martin & Co in payment of Salt purchase, 14th May 1867. Rupees 30/

P. Veerapermall Pillay Do 18th June 1867. 79.

Madras Railway Company daily Rupees 60 to 90 for Credit of Government.

(True Copy.)

D. Kisnamurthy

Ag. Chief Assistant

Cash. Examiner

Financial Departt.

No. 187.

Memorandum.—

The Acting Under Secretary to Govt. Public Wks. Department, is directed to request that the Accountant General will be so good as to state with reference to his letter of the 28th Ultimo, who are the large number of Officials at and near Madras who are authorized to make their payments in Copper into the Bank.—

Fort St. George
3d July 1867

/Signed/ T. Brandt.
Asst. Under Secretary.

To
The Accountant General.—

C.A.

Financial Depart.

No. 187.

Memorandum.

25th July 1867.

Govt. Gen'l's Press.—700 – 2.4.67.]

BUDGET & RESOURCE DEPARTMENT.

No. 108

9

Fort Saint George,
Accountant General's Office,
25 June 1867.

FROM THE ACCOUNTANT GENERAL,
TO THE GOVERNMENT OF MADRAS.

TO THE Chief Secretary to Government

SIR,

I have the honor to forward for consideration and orders of Government a letter from the Mint Master No. 134 dated the 20th Instant in which he requests permission to sell the Copper Coins held in deposit at the Mint at a discount of 6 pies in the Rupee. It is doubtless very desirable to use every means for throwing into circulation the large amount of copper now lying in the Banks' vaults, but I am at the same time doubtful of the expediency of the measure suggested by the Mint Master, as the facilities for fraud at the Presidency towns are very great in consequence of the large number of Officials at and near Madras who are authorized to make their payment in Copper into the Bank, and it is to be feared that copper will be purchased by them at the Mint at a discount and paid into the Bank at par.

I have the honor to be
Sir
Your most obedient servt.

E. Dumbreck

Accountant General

Compd. H Berry Sanders.
Copd. Authd. Countersd.

No. 134 dated 20th June 1867
From Colonel A. Carpendale R.E.
Mint Master
To The Accountant General
Recd 24th Do
Answd Do

No 134 20th June 1867.

From

Colonel A. Carpendale R.E.

Mint master.

To

The Accountant General

Sir

Para 1 With reference to order of Government. No 2220 17th Ultimo, regarding sale of Copper Coin at a discount, &c., I have the honor to request that you will have the goodness to inform me, if I am at liberty to sell at the same discount, the copper coin which is held in deposit at the Mint, on account of the Madras Bank.

2 There is a tolerable demand for Copper Coin at the Mint Gate from the shroffs who come to the Paper bureau Office for silver in exchange for notes - Rupees 27,990. worth having been sold between the 22d. March & 10th June - The only advantage the shroffs have in taking Copper Coins at the Mint Gate is, the usual one, of from one to five or six pieces of copper in each bag of 30. Rupees worth, arising from Copper being bagged by gross weight instead of by tale, and I feel pretty sure that if the discount of six pies in the rupee, obtaining in other parts of the Presidency, were allowed here, the demand would increase tenfold, & the present large stock of Copper Coin be speedily & sensibly reduced, as Madras shroffs would purchase, to remit for sale to all the neighbouring districts, & outlying villages.

I have &c.

[Sigd] A. Carpendale R. E.
Mint master

[True copy]
D. Ritherdon
Ag. Chief. Assistant.

Compd. Cm
Copd. D.S

Acct. Genl's Press...700—2/4.67.

BUDGET & RESOURCE DEPARTMENT.

No. 132

13

Fort Saint George,
Accountant General's Office,
19th July 1867.

FROM THE Acting ACCOUNTANT GENERAL,
TO THE GOVERNMENT OF MADRAS.

TO THE Acting Under Secretary to Government Public Department

SIR,

In reply to your Official Memorandum, No. 187, dated the 3rd Instant, I have the honor to annex, for your information, Copy of a letter, received from the Secretary and Treasurer Bank of Madras, which contains a list of Government Officers &c. from whom Copper Coin was last received at the Madras Bank in excess of one Rupee.

No. 49/39 dated 6th July 1867.

2. I have written to the Collector of Madras to afford me similar information regarding his Treasury, and as soon as his reply is received, I shall communicate it to you.

3 The practice of receiving Copper Coin from private Individuals is objectionable, and should, I am of opinion, be prohibited.

I have the honor to be
Sir
Your most obedient Servant

Ag Accountant General

Compd. M.
Ag Asst to Warrant

Rec'd 26th Feby
Read 28th Feby
Answd 5th March
Entd 5th March

From

The Accountant General

To

The Chief Secretary to Govt. &c. &c.

Dated 19th July 1867

Recd 25th July 1867

No 339

Ansd: Dec.

No 350

I have the honor to forward herewith for the information of Government a letter from the Officer Commanding the Detachment of Sappers & Miners at Vizagapatam & to request that the Bills drawn by him may be duly honored.

I have &c.

Sd/ [illegible]

Accountant General

Financial Department.

15

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following letter from the Accountant General (Recd 25th June 1867 Fy 1867 No 1084 182)

Order thereon 26 July 1867 No 347-

With a view to reducing the large amount of copper coin which is held in deposit at the Mint on account of the Madras Bank, the Govt in Council is pleased to sanction the proposal made by the Mint Master that he be permitted to sell copper coin at a discount of six pies per Rupee.

2. With reference to the remark made by Mr Lushington "as to facilities for fraud afforded at the Presidency Town in consequence of the large number of officials at and near Madras who are authorized to make their payments

payments in copper into the Bank" and to the fear expressed "that copper will be purchased by them at the Mint at a discount and paid into the Bank at par"; the Government observe from a return furnished by the Secretary to the Bank dated 6th July 1867 that the Public Offices from whom copper coins were last received in excess of one Rupee are,

The Deputy Collector of Madras
The Post Master Madras
and the Madras Railway Company—
Messrs. Cavenagh & Co. and
P. Varaprumall Pillay &c also
made small payments on account of purchase of salt.

3 The Government are of opinion that payments in copper coin in excess of a Rupee should be restricted to such public officers as the Post Office and Railway Company whose services inconvenience would be caused by refusing their collections of copper coin—

4 With these restrictions and under careful supervision there seems no reason to apprehend that frauds such as are described in the Accountant General's letter can be extensively practised by any Public Officer at the Presidency.

To the Accountant General 3
" Accountant Bank of Madras 3
" Mint Master 3
" Postmaster General 11
Public Works Deptt.

dexpd 30/7

35

167

(17)

Copper Coin

Jamaica 186 . Department.

No. 31 .

PROCEEDINGS OF GOVERNMENT.

Dated. 21 July 1865

F.O. 350 - 135 of 68

Council

Colonial Office Library