M.R.O. 1—77,006—8-6-37.

(1) Number of pages 1-8

(2) Date of repair 8-9-37

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial **DEPARTMENT.**

G.O. No. 292	Press / Mis.
Dated 3-7-	18 67.

5-7 6/7

Not to be folded or roughly handled

V/8-5-37

Proceedings of the Madras Government, Financial Department, 3rd July 1867.

Read the following papers :—

No. 5. From the Adjutant General, to the Secretary to Government, Military Department, Fort Saint George ; dated Ootacamund, 10th June 1867, No. 3-41.

A reference has been made to His Excellency the Commander-in-Chief on the subject of Savings' Bank deposits, in connection with the recently ordered distribution of the first instalment of "Banda and Kirwee Prize."

2. By G. O. G., No. 287, dated 27th June 1860, men are restricted to an annual deposit with interest of Rupees 300, but several men of the "D" Brigade, Royal Horse Artillery, entitled to share in the prize in question have expressed a wish to deposit more than the annual sum allowed from their Prize money ; and I am directed to request that Government may be pleased to sanction specially a relaxation of the rule restricting annual deposit to Rupees 300, and that such men as are entitled to Prize money may be permitted to deposit the whole, or as much as their Commanding Officers may be able to induce them to place in the Savings' Bank, in addition to the sum allowed to be deposited out of their savings.

3. Sir Gaspard LeMarchant is of opinion that this permission will be a great boon to many of the men, and unless it is granted much of the money, if retained by the men, will very probably be wasted, frittered or stolen, and lead to much intemperance when the Prize money is distributed.

Referred to the Financial Department, in connection with docket of 1st June.

FORT SAINT GEORGE,
15*th June* 1867.

(Signed) H. MARSHALL, Major General,
Secretary to Government.

Referred to the Accountant General for early report.

FORT SAINT GEORGE,
17*th June* 1867.

(Signed) F. BRANDT,
Under Secretary.

No. 6. From the Accountant General, Madras, to the Chief Secretary to Government, Fort Saint George ; dated Fort Saint George, 22nd June 1867, No. 105.

Book Department.

With reference to the letter marginally noted, referred by docket, dated 17th instant, from the Under Secretary to Government for my report, I have the honor to state that the sum allowed to be deposited by each Soldier in Regimental Savings' Banks in any one year is limited to Rupees 300, such deposits being permitted to accumulate until the maximum of Rupees 3000 has been reached. I am not aware why the maximum of deposit in any one year was restricted to Rupees 300, but looking to the exceptional circumstances connected with the present application, I am of opinion that the Government might authorize a relaxation of the existing rules so far as to allow such men as may be entitled to Prize money to deposit the whole or any portion of their shares in the Regimental Savings' Bank, the ordinary rate of interest being allowed on such deposits up to Rupees 3000, the maximum amount of deposits sanctioned in the Government Order, No. 287, dated 27th June 1860.

No. 3-41, dated 10th June 1867, from the Adjutant General to the Secretary to Government Military Department.

2. I beg in conclusion to remark that this office has no connection with Regimental Savings' Banks, whose accounts are audited and interest adjusted in the office of the Pay Examiner, Military Department.

No. 7. ORDER THEREON, 3rd July 1867, No. 292.

The letter from the Accountant General will be communicated to the Military Department, in reference to the docket in that Department, dated the 15th instant.

2. The Governor in Council authorizes a relaxation of the existing rules so as to allow men entitled to Prize money to deposit the whole or any portion of their shares, to the extent of Rupees 3000, in the Regimental Savings' Bank, the ordinary interest being allowed on such deposits.

(True Extract).

Acting Chief Secretary.

To the Military Department.
,, Accountant General.

Exd. J. Tulloch.

Head Quarters Octacamund
10th June 1867

No. 3141.

From

The Adjutant General

To

The Secretary to Government
Military Department,
Fort Saint George.

Sir,

A reference has been made to His Excellency the Commander in Chief on the subject of Savings Bank Deposits in connection with the recently ordered distribution of the 1st Instalment of Bundelcund Prize.

By G. O. G. No. 287 dated 27 June 1860, Men are restricted to an annual deposit with interest of Rupees 300, but several men of the "C" Brigade Royal Horse Artillery entitled to share in the Prize in question have expressed a wish to deposit more than the annual sum allowed from their Prize money; and I am directed to request that Government may be

pleased

pleased to sanction especially a relaxation of the rule restricting annual deposit to Rupees 300, and that such men as are entitled to Prize money may be permitted to deposit the whole, or as much as their Commanding Officers may be able to induce them to place in the Savings' Bank, in addition to the sum allowed to be deposited out of their Savings.

Sir Gaspard St Marchant is of opinion that this permission will be a great boon to many of the men, and unless it is granted much of the money if retained by them will very probably be wasted, pilfered or stolen, and lead to much intemperance when the Prize money is distributed.

I have the honor to be &c
(Signed) J. M. Penrose Colonel
Adjutant General.

Referred to the Financial Department, in connection with Docket of 1st June.

Fortham George
15 June 1867.

H Murdoch Major
Secretary to Government

To The Financial Department

Book Department

37

Fort Saint George
Accountt Genlt Office
22d June 1867

No 105

From
J. Lushington Esquire
Accountant General

To The Chief Secretary
to Government

Sir,

With reference to the letter mar-
ginally noted* referred by docket dated 17th
Instant from the Under Secretary to Govern-
ment for my report, I have the honor to state
that the sums allowed to be deposited by each
Soldier in Regimental Savings' Banks in
any one year is limited to Rupees 300, such
deposits being permitted to accumulate until
the maximum of Rupees 3,000 has been reached.
I am not aware why the maximum of deposit
in any one year was restricted to Rupees
300, but looking to the exceptional circum-
stances connected with the present applicatn,
I am of opinion that the Government might
authorize a relaxation of the existing rules
so far as to allow such men as may be
entitled to Prize money to deposit the whole

or

* No. 3/51 dated 10th June 1867 from the adjutant general to the Secretary to Govt Mil. Dept.

Financial 1867 Dept
Nov. 3d Aug.
From
Adjutant General
Mil. Dept. Fort St. G.
dated 10th June 1867
No. 242

Rupees to the Ac.
Comptant General for
early report

J. Thawk
10/8
Undersecy
2nd Secretary
19th June 1867

DA & A.G. Office
Recd 18/ 6 1867
Answd

No 2272
Request Govt will be pleased
to authorize the deposit of
Soldiers in the Regimental
Bank to the amount
of the Subscribed contribution
of the Bank. Otherwise Prize
money -
Fort St. George
the 20th June 1867

J. Lushington
Accountant General

No 289

5/2/25
Dupd 27th Aug.

or any portion of their shares in the
~~Regimental~~ Savings' Bank the ordinary
rate of interest being allowed on such de-
posits up to Rupees 3000 the maximum amount
of deposits sanctioned in the Government Order
No. 287 dated 27th June 1860.

3 I beg in conclusion to remark
that this Office has no connection with
Regimental Savings' Banks whose accounts
are audited and Interest adjusted in
the Office of the Pay Examiner Military
Department.

I have the honor to be
Sir
Your most obedient servant
E. Lushington
Accountant General

Copied 1876
Copy for the Journal

Rd 2.72

Pros 3rd July 292

Financial 1867 Department

From
The Accountant General

To
The Chief Secretary
to Government

Dated 22nd June 1867
Rec'd 24th June 1867

No. 105-

No. 289.

Giving his opinion as to the amount that may be deposited in Regimental Savings Banks on account of Prize Money.

27 June
1 July
5 7

with an order.

From Adjutant General this Mily Dept. 10 June 1867. No 3/Pt 4
— Accountant General " 22nd " " No 105.

Order thereon 3rd July 1867 No 292.

The letter from the Accountant Genl: must be communicated to the Military Department in reference to the Docket in that Department dated the 15th instant.

2. The Governor in Council authorizes a relaxation of the existing Rules so as to allow Men entitled to Prize money to deposit the whole or any portion of their Shares, to the extent of Rupees 3000, in the Regimental Savings Bank the ordinary interest being allowed on such deposits.

N.

WOL

To the Military Department. } dispd
" " Accountant General } 9/7

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