M.R.O. 1—77,006—8-6-37.

(1) Number of pages 16

(2) Date of repair

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

DEPARTMENT.

Financial

G.O. No. 283 Press / Mis.

76-76

Dated 26-6- 18 67.

10/10

74-75

Not to be folded or roughly handled

Read the following papers :—

No. 74. From the Mint Master, Madras, to the Chief Secretary to Government, Fort Saint George ; dated 11th June 1867, No. 124.

I have the honor to transmit, herewith, the Mint accounts for the 44th Settlement, from 1st May 1866 to 31st March 1867, and to submit the following analysis of them : —

Conformity of the Silver Coin to Standard Weight.

	½ Grain heavy.	½ Grain light.	¼ Grain heavy. ¼ Do. light.	Total.
Single Rupees...	4	1	131	136

Conformity of the Silver Coin to Standard Fineness.

	B ½	Standard.	W ½.	W 1.	W 1½.
Single Rupees...	11	92	28	3	2
Double Annas...	...	203	47	...	...

The coinage according to the Pyx report was, therefore, in the aggregate about $\frac{1}{6}$th of a dwt. below standard.

2. *Receipts and Deliveries.*—The standard weight of silver received from Merchants was Tolas 13,76,642-12-9, from the Bank of Madras and other Public Departments Tolas 17,50,975-12-10, as shewn in the accompanying Abstract A, this, with the balance in the Mint of Tolas 4,90,350-13-3 at the termination of the last settlement, makes the aggregate of Tolas 36,17,969-6-10 under coinage during the period in review ; Tolas 14,81,460 were converted into coin and remitted to the Bank of Madras, as well as Tolas 148-12-7, which were sold for chemical purposes and for making seals, &c., and Tolas 19,99,739-6-2 were cast into bars and shipped to the Bank of England ; there remained, therefore, on the 31st March a balance of Tolas 1,38,368-13-4, being Tolas 1747-9-3 in excess of the receipts as the operative gain, exclusive of Tolas 263-3-5 ascertained by the Acting Assay Master to have been left in the drosses.

3. If from this excess be deducted, first, the recoveries in the Pre-melting room, Tolas 83-1-1 ; and, secondly, the amount by which the outturn in the aggregate fell below standard fineness, Tolas 707-13-7, the total gain by unreported fractions in the outturn of Tolas 14,81,460 is Tolas 956-10-7, or at the rate of 64½ Tolas per lakh.

4. *Rates of Coinage.*—The total expenditure during the year, as shown in the Statement No. 9, was Rupees 47,341-7-9 as the cost of coining 95,40,480 pieces of copper, which were turned out at the rate of Rupees 600 and Rupees 450 per lakh respectively of Half and Quarter Annas, there remains the sum of Rupees 46,285-14-2, which may be assigned to the cost of the silver coinage in the proportion of 35,719-15-9 to 13,05,000 single Rupee pieces at 2¾ per cent., and Rupees 10,565-14-5 to 14,06,359 Double Anna pieces at six per cent.

5. In the accounts now transmitted, the gain and loss in the uncurrent silver coins received from the Bank of Madras, owing to the value at which they were there rated differing from that assigned to them at the Mint by the Acting Assay Master, are shown to be—

	RS.	A.	P.
Gain.....	583	1	10
Loss.....	183	13	2

and these sums have been debited and credited in the Mint books.

6. The drosses of this settlement were as usual advertised for sale, but being thoroughly exhausted found no purchaser. I have consequently to request sanction to carry their value, as ascertained by the Acting Assay Master, Rupees 262-10-2, to "Profit and Loss," (263-3-5 less quantity realised from sample and brought to account).

7. A statement showing the receipt of gold, with the amount sold and remitted to the Bank of Madras, is forwarded with the accounts.

Lastly, I have to state that the balance of bullion which remained in the Mint on the 31st March 1867 was verified by the Acting First Assistant Accountant General, agreeably to the Resolution of the Government of India, and the register of the weight bearing that Officer's certificate, together with the standard valuation of the bullion, is appended to the accounts.

Financial Department, No. 2938, dated Simla, 14th October 1864.

No. 75. From the Mint Master, Madras, to the Chief Secretary to Government, Fort Sain George; dated 11th June 1867, No. 125.

I have the honor to forward, herewith, the accounts of the receipts and coinage of copper during the year 1866-67.

2. According to Statement A, there has been a loss of 455¾ lbs. copper on coinage, the value of which is Rupees 205-11-2, for which I have to request the sanction of Government, to enable me to write off this sum from the balance of copper in the Mint.

3. Statement B shows Rupees 67,382-9-7 to be the gain on the coinage, or the difference of the Invoice price of the copper, and the stamp value of the coin after deducting the total expenditure assigned to copper work in Appendix No. 9, submitted with the Mint accounts of the 44th Settlement.

No. 76. ORDER THEREON, 26th June 1867, No. 283.

The Governor in Council grants sanction for writing off to "Profit and Loss" in the Mint books the sum of Rupees (262-10-2) two hundred and sixty-two, Annas ten and Pice two, and Rupees (205-11-2) two hundred and five, Annas eleven and Pice two, being, respectively, the value of the silver dross remaining unsold, and the value assigned to the copper lost in coinage.

(True Extract).

Acting Chief Secretary.

To the Mint Master, with the Statements.
" Accountant General.
" Examiner of Claims.

Exd J. Tulloch.

HER MAJESTY'S MINT MADRAS

No. 124. 11th June 1867.

From
Colonel J. Carpendale R.E.
Mint Master

To
The Chief Secretary
to Government.

Sir,

Para 1. I have the honor to transmit herewith the Mint Accounts for the 44th Settlement from 1st May 1866 to 31st March 1867, and to submit the following Analysis of them.

Conformity of the Silver Coin to Standard Weight.

	½ Grain heavy.	½ Grain light.	¼ Grain Heavy ¼ do. Light.	Total
Single Rupees	4	1	131	136

Conformity of the Silver Coin to Standard Fineness.

	B½	Standd.	W½	Wl.	Wl½
Single Rupees	11	92	28	3	2
Double Annas	"	203	47	"	"

The Coinage according to the Pyx report

report was therefore in the aggregate, about ¼ of a dwt. below standard.

Receipts and Deliveries

2. The standard Weight of Silver received from Merchants was Tolas 13.76.642 - 12 as - 9 p, from the Bank of Madras and other Public Departments Tolas 1,50,975 - 12 as - 10 p as shewn in the accompanying Abstract A, this with the balance in the Mint of Tolas 4.90.350 - 13 as - 3 p at the termination of the last settlement, makes the Aggregate of Tolas 36.17.969 - 6 as - 10 p under Coinage during the period in review, Tolas 14.81.460 were converted into Coin and remitted to the Bank of Madras as well as Tolas 148 - 12 as - 7 p which were sold for Chemical purposes and for making Seals &c.ª, and Tolas 19.99.739 - 6 as - 2 p were cast into Bars and shipped to the Bank of England, there remained therefore on the 31st ult.º March a balance of Tolas 1.38.368 - 13 as - 4 p, being Tolas 1747 - 9 as - 3 p in excess of the receipts as the operative Gain exclusive of Tolas 263 - 3 - 5 ascertained

ascertained by the Acting Assay Master to have been left in the drosses.

3. If from this excess be deducted first; the recoveries in the Ore-melting Room Tolas 83 - 1 as - 1 p, and secondly the amount by which the Outturn in the Aggregate fell below standard fineness Tolas 707 - 13 as - 7 p, the total gain by unreported fractions in the Outturn of Tolas 14.81.460 is Tolas 956 - 10 as - 7 p or at the rate of 64½ Tolas per lac.

Rates of Coinage.

4. The total expenditure during the Year as shewn in the Statement No.º 9, was, Rupees 47,341 - 7 - ª as the cost of Coining 95.40.480 pieces of Copper, which were turned out at the rate of Rupees 600 and Rupees 450 per lac respectively of Half and Quarter Annas, there remains the sum of Rupees 46,285 - 14 as - 2 p which may be assigned to the cost of the Silver Coinage in the proportion of 35,719 - 15 - 9 to 13,05,000 Single Rupee pieces at 2¾ per Cent, and Rupees 10,565 - 14 - 5 to 14.06.359 Double Annas pieces at 6 per Cent.

5. In the Accounts now transmitted the

the Gain and Loss in the Uncurrent silver Coins received from the Bank of Madras, owing to the value at which they were there rated differing from that assigned to them at the Mint by the acting Assay Master, are shewn to be

Gain — 583-1-10
Loss — 183-13-2

and these sums have been debited and Credited in the Mint Books.

6. The drosses of this settlement were as usual advertised for sale, but being thoroughly exhausted found no purchaser. I have consequently to request sanction to carry their value as ascertained by the acting Assay Master Rupees 262-10-2 to "Profit and Loss" (263-3-5 less quantity realised from sample and brought to Account.)

7. A statement shewing the receipt of Gold with the Amount sold and remitted to the Bank of Madras is forwarded with the Accounts.

Lastly. I have to state that the balance of Bullion which remained in the Mint on the 31st March 1867. was verified by the acting first Assistant

3 7x

Fin. Depart. No. 2988 dated Simla 14th October 1864.

Assistant Accountant General agreeably to the resolution of the Government of India, and the Register of the weight bearing that Officer's Certificate together with the standard valuation of the Bullion is appended to the Accounts.

I have the honor to be,
Sir,
Your most obedient Servt.,

J. Grimoldale
Mint Master

N.B.

HER MAJESTY'S MINT MADRAS

No 125 11th June 1867.

From
Colonel J. Carpendale R.E.
Mint Master

To The Chief Secretary
to Government

Sir,

Para 1. I have the honor to forward herewith the Accounts of the receipts and Coinage of Copper during the year 1866-67.

2. According to Statement A there has been a loss of 455 3/4 lbs Copper on Coinage the value of which is Rupees 205-11-2 for which I have to request the sanction of Government to enable me to write off this sum from the balance of Copper in the Mint.

3. Statement B shews Rupees 67382-9-7 to be the gain on the Coinage or the difference of the Invoice price of the Copper and

Mint Accounts
Transmitted with
Mint Master's
Letter No 125
dated 11th June
1867.

From
The Mint Master
To
The Chief Secretary
to Government
Fort St George.
Dated 11th
Recd 23 June 1867.

No 1224
Mint Accts Rec'd 19 Jun 1867
Forwarded Mint Accounts
for the 4th Settlement from
1st May 1866 to 31 March
1867.

and the stamp value of the Coin
after deducting the totab expenditure
assigned to Copper work in Appendix
No. 9 submitted with the Mint
Accounts of the 44th Settlement.

I have the honor to be,
Sir,
Your most obedient Servant,

J Grimsdale
Mint Master

Rec'd 11 Oct 67 27-28

Financial Department.

Rec'd 21 June 1867

Financial Department

No. 883

From

The Mint Master

To

The Chief Secretary to Government

Fort St. George

Dated 11th June 1867

Rec'd 12th Ditto

No. 125

Forwards Accounts of the receipts and Coinage of the Copperd during the year 1866/67.

Financial Department.

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following letters from the Mint Master

(Dated 11th June '67 Nos 124 & 125)

Order - 26 June 1867 No. 283-

The Governor in Council grants sanction for writing off to "Profit & Loss" in the Mint Books the sum of Rupees (262-10-2) Two hundred & sixty two, Annas ten & Pies two and Rupees (205-11-2) Two hundred & five, Annas eleven & Pies two, being respectively, the value of the Silver dross remaining unsold & the value assigned to the Copper lost in coinage

To Mint Master
with the Statements
" Accountant General
" Examiner of Claims

dup for 1/7

Financial 186-. Department.

No. 283.

PROCEEDINGS OF GOVERNMENT.

Dated. 26 June 186-.

74 to 76.