M.R.O. 1—77,006—8-6-37.

(1) Number of pages 6

(2) Date of repair

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 182 Press
~~Mis.~~

40-41.

Dated 24-4- 18 67.

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40-41

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 24th April 1867.

No. 40. Read the following letter from the Secretary to the Government of India, to the Chief Secretary to Government, Fort Saint George; dated Fort William, 11th April 1867, No. 2022.

I am directed to invite the immediate attention of His Excellency the Governor of Madras in Council to the Notification for a Debenture loan, to the extent of one crore and a half of Rupees, published in a Gazette Extraordinary of to day's date, and to request that the Notification may at once be translated, and made public in the Vernacular languages current in the several Districts under the Administration of His Excellency the Governor.

NOTIFICATION.

Fort William, the 11th April 1867.

No. 2010.

Whereas it is deemed expedient to provide funds for the execution of certain works of public improvement in Bombay, and of certain irrigation works in various parts of India, undertaken with the sanction of the Government of India, His Excellency the Right Honorable the Governor General in Council has resolved to issue Debentures, bearing interest at the rate of five per cent per annum, for the above purpose, to the extent of one crore and a half of Rupees, repayable at par in the following proportions, viz :—

40 Lakhs after five years from 1st June 1867.
50 Lakhs after ten years from 1st June 1867.
60 Lakhs after fifteen years from 1st June 1867.

Notice is, accordingly, hereby given that tenders will be received at the Office of the Financial Secretary, Calcutta, from this date to the (20th) twentieth day of May next inclusive, for the whole, or part or parts, of the following securities, viz. :—

(40) Forty Lakhs of Debentures, bearing interest at the rate of 5 per cent. per annum, payable half-yearly, and the Debentures to be liquidated and paid off at par on the 1st day of June 1872.

(50) Fifty Lakhs of Debentures, bearing interest at the rate of five per cent. per annum, payable half-yearly, and the Debentures to be liquidated and paid off at par on the first day of June 1877.

(60) Sixty Lakhs of Debentures, bearing interest at the rate of five per cent. per annum, payable half-yearly, and the Debentures to be liquidated and paid off at par on the first day of June 1882.

TOTAL LAKHS...150.

The Debentures will be payable to order, and bear interest from 1st June 1867 inclusive, and will be paid half-yearly, on the 1st day of December and the 1st day of June, up to the date on which the Debentures fall to be paid off at par, at the General Treasuries in Calcutta, Madras, and Bombay, in the proportions allotted to the several Presidencies under accepted tenders.

At the option of holders, the Debentures may be paid, with accrued interest to date of payment, to any Government Treasury in India, in satisfaction of Public Revenues, Dues, or Taxes in the last three months of every year, commencing from the date on which such Debentures or Debenture shall have currency. Holders of these Debentures will also have the option of receiving interest on their Debentures from the India Office in London, by Bills at sight on the General Treasuries at the Banks of Bengal, Madras, and Bombay, subject to the Rules and Regulations now in force, or which may hereafter be issued, for the payment of interest on Government Loans.

Tenders must be made in the form prescribed below, and addressed to the Financial Secretary, Treasury Buildings, Calcutta. Tenders must also be sent in sealed covers, superscribed outside with one of the following particulars :—

Tender for Debentures repayable five years after date.
Tender for Debentures repayable ten years after date.
Tender for Debentures repayable fifteen years after date.

Tenders received will be opened by the Comptroller General of Accounts, or other Officer deputed by Government, on the twenty-first day of May next.

Payment in full of accepted tenders must be made by the allottees on the 1st June 1867, at the several Treasuries in Calcutta, Madras, or Bombay.

Scrip Receipts will be issued by the several Banks, when payment is made by the allottees. These Receipts will be exchanged for Debentures, as soon as possible after the payments are completed.

Debentures, according to the annexed form, will be issued in sums of Rupees 1,000 to Rupees 10,000 in equal thousands, and bear date 1st June 1867.

A right of preference will be given to the highest tenders in price. Tenders below a certain minimum will be rejected. A record of this minimum will be placed in a sealed envelope and opened simultaneously with the tenders. If two or more tenders shall be at the same rates they will be subject to a *pro rata* diminution in amount.

A list of the accepted tenders will be posted at the General Treasuries at the Banks of Bengal, Bombay, and Madras, on an early day subsequent to 20th May next.

(Signed) E. H. LUSHINGTON,
Secy. to the Govt. of India.

FORM OF APPLICATION.

To

THE SECRETARY TO THE GOVERNMENT OF INDIA,
FINANCIAL DEPARTMENT,
Calcutta.

SIR,

I hereby offer to subscribe Rupees, at the rate of Rupees for every hundred Rupees, for the Debenture Loan of Lakhs repayable by Government years after 1st June 1867, in accordance with the terms of the Notification dated 11th April.

If my offer be accepted, the amount will be paid within the appointed date to the Bank of

(Signed) A. B.,
With place of residence and date of application.

FORM OF DEBENTURE.

GOVERNMENT OF INDIA DEBENTURE.

Rupees 1,000.

This Debenture entitles or order to claim payment of one thousand Rupees at Her Majesty's General Treasury within the Bank of Bengal* at the expiration of five† years from the date hereof.

* Or Bombay or Madras.
† Ten years or fifteen years.

Interest on this Debenture will be paid half-yearly at the General Treasury in Calcutta, Bombay, or Madras, at the rate of five per centum per annum.

This Debenture may be paid for the sum of one thousand Rupees, and interest accrued thereon, to any Government Treasury in India, in satisfaction of public revenues, dues, or taxes, at any time in the last three months of every year commencing from the day on which it shall have currency, viz., 1st June 1867.

(Signed) C. D.,
Secy. to the Govt. of India.

Proceedings of the Madras Government, Financial Department,
24th April 1867.

No. 41. ORDER THEREON, 24th April 1867, No. 182.

Resolved that copies of the Notification received with the foregoing letter be sent to the Tamil, Telugu, Malayalum, Canarese, and Hindoostanee Translators, with a request that they will furnish Government with translations of the same with as little delay as possible.

(True Extract).

Chief Secretary.

To the Tamil Translator to Government.
,, Telugu do. do.
,, Malayalum do. do.
,, Canarese do. do.
,, Hindoostanee do. do.

Exd. J. H. Burns.

No 2022

To

The Chief Secretary to the Government of

Madras.

Financial Department

Sir,

I am directed to invite the immediate attention of His Excellency the Governor of Madras in Council to the Notification for a Debenture loan to the extent of one Crore and a half of Rupees published in a Gazette Extraordinary of todays date and to request that the Notification may at once be translated and made public in the Vernacular languages current in the several districts

districts under the administra
tion of His Excellency the Governor.

Fort William
The 11th April
1867

I have the honor to be
Sir
Your most obedt Servant
Ed. H Lushington
Actg Sec to the Govt of India

Recd
Read
Answd
Entered
Copied
Compared
Sent

No 1768.
Forwarded copy for information
with the request that
Debentures loan Bills
issued, may in future
be same size as those
Act 6 of 1865 in all
the Vernacular of the
Note. — Written on order

Examined 1867 Register
Fort 24 April
From
Secy to Govt of Madras
Public Dept
No 2022

26 April 1867 No: 182
Copies 7

Resolved that the Notification received
with the foregoing letter be forwarded to the Tamil,
Telugu, Malayalum, Canarese, and Hindoostance Transla-
tors with a request that they will furnish Govt
with translations of the same with as little delay
as possible.

By Order

To the Tamil, Telugu, Malayalum
Canarese & Hindoostance Translators
to Govt