M.R.O. 1—77,000—8-6-37.

(1) Number of pages _____

(2) Date of repair _____

(3) Initials of the Referencer _____

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 417	Press / Mis.
35-37	
Dated 8 - 11 -	18 66.

5/6

35-37

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
8th November 1866.

Read the following papers :—

No. 35. Despatch from the Right Honorable the Secretary of State for India, to his Excellency the Right Honorable the Governor in Council, Fort Saint George ; dated India Office, London, 29th September 1866, No. 78.

With reference to the Despatch addressed to you in the Secret Department on the 18th of July 1864, No. 3, I forward, for your information and guidance, a copy of a Despatch* which has been this day sent to the Government of India, in the Financial Department, on the subject of the new forms in which the Currency Notes will be issued in future.

* No. 231.

From the Right Honorable the Secretary of State for India, to His Excellency the Right Honorable the Governor General of India in Council, dated India Office, London, 29th September 1866, No. 231.

With reference to the Despatch addressed to you in the Secret Department, dated the 18th of July 1864, No. 7, I forward a specimen set of the new forms of Currency Notes, which have been prepared with much care at the Bank of England, in such a manner as to render forgery or alteration as difficult as possible to execute without immediate discovery.

2. You will observe that the value of the Note is printed in English and in four of the Vernacular languages, and that the form and position of the medallion on which the amount is printed varies according to the value. It is worthy of your consideration whether it would not tend to the convenience of the public, and to the confidence with which the Notes would be received, if a similar distinction were observed in the form or position of the stamp by which the Circle of Issue is denoted.

3. The paper on which the new Notes are printed is of a stronger quality than that used in the preparation of the former Notes.

4. I am not desirous that any steps should be taken for withdrawing from circulation the Notes at present in use ; but as they are received in the Government Treasuries, they should be cancelled and Notes of the new form should be issued in their place.

5. As some time may elapse before a sufficient supply of the water-marked paper will be ready, I have to request that you will inform me in what proportions you consider it desirable that Notes of the several denominations should be transmitted to the respective Presidencies.

6. A copy of this Despatch will be forwarded to the Governments of Madras and Bombay, in order that no time may be lost in their communicating with you on the subject.

Referred to the Commissioner of Currency for his observations on paragraphs 2 and 5.

FORT SAINT GEORGE,
6th November 1866.

(Signed) J. D. SIM,
Secretary to Government.

No. 36. From the Acting Commissioner of Issue of Paper Currency, to the Chief Secretary to Government, Fort Saint George ; dated Madras Mint, 8th November 1866, No. 941.

I have the honor to return the accompanying two Despatches received from the Secretary of State for India, and referred to me for observations with your endorsement under date the 6th instant, and to state that I consider a distinction should be made in the form or position of the stamp by which the Circle of Issue is denoted on Currency Notes ; this will certainly tend to the convenience and confidence of the public.

Ag Commissioner of Issue
of Paper Currency.

Proceedings of the Madras Government, Financial Department,
8th November 1866.

New form of Currency Notes, to the extent specified below, will be required for this Presidency.

No. of Notes.					Value Rs.
1,00,000	of	10	Rupees	each...	10,00,000
80,000	of	20	do.	do ...	16,00,000
60,000	of	50	do.	do ...	30,00,000
60,000	of	100	do.	do ...	60,00,000
8,000	of	500	do.	do ...	40,00,000
7,000	of	1,000	do.	do ...	70,00,000
3,15,000					226,00,000

No. 37. To the Secretary to the Government of India, Financial Department, dated Fort Saint George, 8th November 1866, No. 417.

With reference to the Financial Despatch addressed to the Government of India by the Right Honorable the Secretary of State, dated the 29th September last, relative to the new forms in which the Currency Notes are to be issued in future, I am directed by the Governor in Council to enclose, for the consideration of the Right Honorable the Governor General in Council, copy of a letter from the Acting Commissioner of Issue of Paper Currency at Madras, and to state that this Government concurs with that Officer in considering it desirable that a distinction should be made in the form or position of the stamp by which the Circle of Issue is denoted on Currency Notes.

2. I am also to draw your attention to the Memorandum given at the foot of the Acting Commissioner's letter, showing the extent to which the new form of Currency Notes will be required for this Presidency.

(Signed) J. D. SIM,
Secretary to Government.

Exd. J. Tulloch.

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No. 941. Office of the Commissioner of Issue
Madras Mint, 8th November 1866.

3V

From

Lieut Col. C. V. Wilkinson, R.E.
Acting Commissioner of Issue
of Paper Currency.

To

The Chief Secretary
to Government
Fort Saint George.

Sir,

I have the honor to return the accompanying two Despatches received from the Secretary of State for India and referred to me for observations with your endorsement under date the 6th Instant, and to state that I consider a distinction should be made in the form or position of the stamp by which the Circle of Issue is denoted on Currency Notes - this will certainly tend to the convenience and confidence of the Public.

New form of Currency Notes to the extent specified below will be required for this Presidency.

No. of Notes					Value Rs.
100000.	of	10	Rupees	Each	1000,000
80000.	of	20	Do.	Do.	16,00,000.
60000.	of	50	Do.	Do.	30,00,000.
60000.	of	100	Do.	Do.	60,00,000.
8000.	of	500	Do.	Do.	40,00,000.
7000.	of	1000	Do.	Do.	70,00,000.
315000.					226,00,000.

I have the honor to be
Sir,
Your most Obed Servt

Ag Commissioner of Issue
of Paper Currency.

Dispt Fr Bengal 9th

Financial 6/52

No 417

To

The Secretary to the Govt of India
Financial Depart

Sir,

With reference to the Financial Despatch addressed to the Govt of India by the Right Hon the Secy of State, dated the 29th Sept last, relative to the new forms in which the Currency Notes are to be issued in future, I am directed by the Governor in Council to enclose for the consideration of the Right Hon the Govr General in Council a copy of a letter from the Ag Commissioner of Issue of Paper Currency at Madras and to state that this Govt concurs with that Officer in considering it desirable that a distinction should be

made

Dispt Fr Bengal 9th

Financial

Letter recd.

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From
The Acting Commissioner
of Issue of Paper Currency.
Madras.

To
The Chief Secretary
to Government
Fort St George.

No 417

Dated 8th November 1865.
Recd 10 " "

No 4133 dated 7th Nov 1865.
Subject.

No 4133

Intimates that a distinctive mark should be made on the forms of the Bills of Exchange in which the Currency Notes are issued and that copies of the Despatch from the Secretary of State and of the Despatch to the Supreme Govt on the subject may be forwarded.

made in the form or position of the stamp by which the Circle of Issue is denoted on Currency Notes.

I am also to draw your attention to the Memo given at the foot of the Ag Commissioner's letter shewing the extent to which the new form of Currency Notes will be required for this Presidency.

Fort St. George,
8th Novr. 1866.

To
The Secretary to Government
Fort St. George

List of 10 Nov.

Financial 1866 Depart.t

N.o 417.

To

The Secy. to the Govt.
of India

No 291

Dated 8th November 1866.

35 to 37.