M.R.O. 1—77,006—8-6-37.

(1) Number of pages 6

(2) Date of repair

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 186 Press / Mis.

19-2-

Dated 17-5- 1866.

19-20 4/5

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department.

17*th May* 1866.

No. 19. Read the following letter from the Secretary to the Government of India, to the Chief Secretary to Government, Fort Saint George ; dated Simla, 23rd April 1866, No. 126.

It appears from entries, Nos. 26 and 27, in the Financial Proceedings of the Government of Madras, for January 1866, that it is proposed to adjust the escheated Government Securities, therein referred to, under Debt, minus the discount, which is to be written off against the General Revenues, as a charge of the year ; but I am directed to state that, instead of this mode of adjustment, the Government Savings' Bank, to which the securities have been made over, should pay for them, as for any purchase of securities in the market, and the proceeds thus obtained should be credited to the general revenues of the year.

No. 20. ORDER THEREON, 17th May 1866, No. 186.

Resolved that a copy of the foregoing letter be furnished to the Accountant General, with reference to the Proceedings of Government of the 19th January last, No. 23, and that he be desired to give effect to the instructions of the Government at India as to the mode of adjusting the escheated Government Securities made over to the Savings' Bank.

(True Extract).

Chief Secretary.

To the Accountant General.

Exd. J. H. Burns.

21/4

Secretary to the Govt of India

No 126

To,

The Chief Secretary to the
Government of
Fort Saint George

Financial Deptt. Sir,

It appears from entries Nos 26 and 27 in the Financial Proceedings of the Govt of Madras for January 1866, that it is proposed to adjust the escheated Govt Securities therein referred to under Debt minus the discount, which is to be written off against the General Revenues, as a charge of the year - but I am directed to state that instead of this mode of adjustment the Post Savings Bank to which the securities have been made over should pay for them as for any purchase of securities in the Market & the proceeds thus obtained should be credited to the general revenues of the year. -

I have the honor to be,
Sir
Your Most Obedient Servant

Simla
The 28th April 1866

Ed. H. Lushington
Secretary to the Govt of India

21/4

Financial Department. 54

PROCEEDINGS of the MADRAS GOVERNMENT.

Read letter from the Secy: to the Govt: of India
/Dated 23. April '66. No 126/

Order - 17th May 1866. No 186.

Resolved that a copy of the foregoing letter be furnished to the Account: Genl: with reference to the Proc: of Govt: of the 19th January last. No 53, & that he be desired to give effect to the instruc-tions of the Govt: of India as to the mode of adjusting the accounts of Government Securities made over to the Saving Bank

30 Acct: General

Fin: Dep: Letters Recd 1866

From

Secretary to the Govt: of India
No 126.

Dated 23rd April 1866.
Rec'd 7th May "

No 163.

Stating that the Govt: of India Savings' Bank should keep for certain Railroad Companies Bonds which were given to it, as the security for the loans of Rupees which the Government of India advanced to the Companies on the security of the Bonds being deposited in the Savings Bank & the general accounts of the year -

No 186

Ans: 17 May 66

Cir: Any 9 21

Financial 1865. Department.

No. 186.

PROCEEDINGS OF GOVERNMENT.

Dated 17th May 1865.