M.R.O. 1—77,006—8-6-37.

(1) Number of pages

(2) Date of repair

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 113	Press Mis.
25-26.	
Dated 14-2-	1826.

5/6

25-26

Not to be folded or roughly handled

No. 25. Read the following letter from the Acting Mint Master, to the Chief Secretary to Government, Fort Saint George; dated Fort Saint George, 3rd March 1866, No. 301.

I have the honor to transmit, herewith, the Mint Accounts for the 42nd settlement, from 1st May to 31st October 1865, and to submit the following Analysis of them :—

Conformity of the Silver Coin to standard weight.

	½ Grain light.	¼ ½ Grain heavy ¼ do. light.	Total.
Single Rupees...	1	87	88
Quarter do.	...	6	6

Conformity of the Silver Coin to standard fineness.

	B ½	Standard.	W ½	W 1.
Single Rupees...	8	53	20	7
Quarter do.....	1	4	1	...

The Coinage according to the Pyx Report was, therefore, in the aggregate, about ¼ of a dwt. below standard.

Receipts and Deliveries.

2. The standard weight of Silver received from Merchants was Tolas 5,69,244 As. 1 P. 8, and from the Bank of Madras and other Public Departments Tolas 40,140 As. 15 P. 2, as shewn in the accompanying Abstract Statement A. This, with the balance in the Mint of Tolas 4,77,785 As. 9 P. 2, at the termination of the last settlement, makes in the aggregate Tolas 10,87,170 As. 10 P. 0 under coinage. During the peroid in review Tolas 9,21,129 As. 1 P. 0 were converted into coin, and remitted to the Bank of Madras, and there remained on 30th April a balance of Tolas 1,67,733 As. 10 P. 2, being Tolas 1,692 As. 1 P. 2 in excess of the receipts as the operative gain, exclusive of Tolas 202 As. 14 P. 10, ascertained by the Assay Master to have been left in the Drosses.

3. If from this excess be deducted, first, the recoveries in the Pre-melting Room, Tolas 114 As. 11 P. 8, and secondly the amount by which the out-turn in the aggregate fell below standard fineness, Tolas 606 As. 0 P. 10, the total gain by unreported fractions in the out-turn of Tolas 9,21,129 As. 1 P. 0 is Tolas 974 As. 4 P. 8, or at the rate of 105 Tolas per lakh.

Rate of Coinage.

4. The Total expenditure during the six months, as shown in Statement No. 9 was Rupees 62,951-8-3, as the cost of coining 203,23,200 pieces of Copper, which were turned out at the rate of Rupees 241, Rupees 147, and Rupees 100 per lakh, respectively, of half and quarter Annas and single Pies. There remains the sum ot Rupees 26,748-12-8, which may be assigned to the silver coinage in the proportion of Rupees 25,819-15-10 to 9,02,583 single Rupee Pieces, at 2¾ per cent., and Rupees 928-12-10 to 74,230 Quarter Rupee Pieces, at 5 per cent.

5. In the accounts now transmitted, the gain and loss in the uncurrent silver coins received from the Bank of Madras, owing to the value at which they were then rated differing from that assigned to them at the Mint by the Assay Master, are shewn to be

Gain..... 646-11-11,

Loss..... 228-0-10 ;

and these sums have been debited and credited in the Mint Books, under the head "Profit and Loss," agreeably to Mint Rule No. 11.

Proceedings of the Madras Government, Financial Department,
16th March 1866.

6. The drosses of this settlement were, as usual, advertised for sale, but being thoroughly exhausted found no purchaser. I have consequently to request sanction to carry their value, as ascertained by the Assistant Assay Master, Rupees 202-2-10, to "profit and loss" (202-14-10 less quantity realized from sample and brought to account).

7. A statement shewing the receipt of Gold, with the amount sold and remitted to the Bank of Madras, is forwarded with the accounts.

Lastly, I have to state that the balance of Bullion which remained in the Mint on the 31st October 1865 was verified by the first Assistant Accountant General, agreeably to the Resolution of the Government of India, Financial Department, No. 2988, dated Simla, 14th October 1864, and the Register of the gross weight bearing that Officer's Certificate, together with the standard valuation of the Bullion, is appended to the accounts.

No. 26. ORDER THEREON, 16th March 1866, No. 113.

As requested in paragraph 6 of the foregoing letter, His Excellency the Governor in Council sanctions the value of the Silver Dross remaining unsold, viz., Rupees (202-2-10) two hundred and two, Annas two, and Fice 10, being carried to "Profit and Loss."

(True Extract).

Chief Secretary.

To the Mint Master (with 19 Statements
" Accountant General.
Examiner of Claims.

Exd. J. H. Burns.

HER MAJESTY'S MINT MADRAS

30

Fort St. George,
No. 301. 3d. March 1866.

From
Lieut. Colo. C. V. Wilkieson R.E.
Acting Mint Master.

To The Chief Secretary
to Government.

Sir,

Para 1. I have the honor to transmit herewith the Mint Accounts for the 42d. Settlement from 1st. May to 31st. October 1865 and to submit the following Analysis of them.

Conformity of the Silver Coin to Standard Weight.

	½ Grain Light.	¼ Grain heavy ¼ do Light.	Total
Single Rupees—	1	87	88
Quarter— do —	"	6	6

Conformity of the Silver Coin to Standard Fineness.

	B ½	Standard	W ½	W1
Single Rupees	8	53	20	7
Quarter— do —	1	4	1	"

The Coinage according to the Pyx Report was

was therefore in the aggregate about 1/4 of a dwt. below standard.

Receipts and Deliveries

2. The standard weight of Silver received from Merchants was Tolas 509.244 as. 1-8 and from the Bank of Madras and other Public Departments Tolas 40140-15-2 as shewn in the Accompanying Abstract Statement A this with the balance in the Mint of Tolas 477.785 as. 9-2 at the termination of the last settlement makes in the aggregate of Tolas 108.170-10-" under Coinage during the period in review Tolas 921.129-1-" were converted into Coin and remitted to the Bank of Madras and there remained on 30th April a Balance of Tolas 167.733-10-2 being Tolas 1692-1-2 in excess of the receipts as the operative gain exclusive of Tolas 202-14-10 ascertained by the Assay Master to have been left in the drosses.

3. If from this excess be deducted first the recoveries in the Pre-melting Room Tolas 111-11-8 and Secondly the amount by which the Outturn in the aggregate fell below standard Fineness Tolas 606-"-10 the Total gain by unreported fractions in the Outturn of Tolas 921.129-1-" is Tolas 974-4-8 or at the rate of 105 Tolas per lac.

Rate of Coinage.

4. The Total expenditure during the Six Months as shewn in Statement No. 9 was Rupees 62951-8-3 as the cost of Coining 203,23,200 Pieces of Copper which were turned out at the rate of Rupees 241 Rupees 147 and Rupees 100 per lac respectively of Half and Quarter Annas and Single Pies. There remains the sum of Rupees 26748-12-8 which may be assigned to the Silver Coinage in the proportion of Rupees 25819-15-10 to 902583 Single Rupee Pieces at 2 3/4 per Cent and Rupees 928-12-10 to 74230 Quarter Rupee Pieces at 5 per Cent.

5. In the Accounts now transmitted the Gain and Loss in the Uncurrent Silver Coins received from the Bank of Madras owing to the value at which they were then rated differing from that assigned to them at the Mint by the Assay Master are shewn to be

Gain 646-11-11.
Loss 228-"-10

and these sums have been debited and credited in the Mint Books under the heads "Profit and Loss" agreeably to Mint Rule No. 11.

6. The drosses of this settlement were as usual advertised for sale but being thoroughly exhausted found no purchaser I have consequently to request sanction to

to carry their value as ascertained by the Assistant Assay Master Rupees 202. 2. 10 as per to "Profit and Loss" (202-14-10 less quantity realised from sample and brought to Account).

7. A Statement shewing the receipt of Gold with the Amount sold and remitted to the Bank of Madras is forwarded with the Accounts.

Lastly. I have to state that the Balance of Bullion which remained in the Mint on the 31st October 1865 was verified by the first Assistant Accountant General agreeably to the resolution of the Government of India Financial Department No. 2988 dated Simla 14th October 1864 and the Register of the Gross Weight bearing that Officers Certificate together with the standard valuation of the Bullion is appended to the Accounts.

I have the honor to be,
Sir,
Your most obedient Servt.,

L. Wilkinson Lt. Col.
Acting Mint Master

M.M.

Financial
1866 Department.

No 301 / 66

From
The Acting Mint Master

To The Chief Secretary
to Government.
Fort St George.

Dated 3d
Rec'd 5 March 1866.

No 113 - 16 March 1866.

No. With 19 Enclosures -

Forwards Mint
Accounts for the 4th
Settlement from May
to October 1865.

With an Order

the requested in para 6 of the foregoing letter, &c. the Governor in Council sanctions the value of the Silver Dross remaining unsold, viz Rs 202-2-10 Two hundred & two, & two & Piece ten, being carried to "profit & loss".

50 Mint Master
(with 19 Stats)
4 Accts. Genl
4 Exams. of Accts

despd 20/3.

C 13 March
R 15

25.28.