M.R.O. 1—77,006—8-6-37.

(1) Number of pages 2/10

(2) Date of repair 7-3-39

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	letter 581	Press / Mis.
30-32		
Dated	19-12-	18 65.

30-32 11/12

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 19th December 1865.

Read the following papers :—

No. 30. From the Secretary to the Government of India ; to the Chief Secretary to Government, Fort Saint George, dated Simla, 5th August 1865, No. 1754.

In forwarding to you the papers noted in the margin, for an expression of the opinion of the Government of Madras, on the subject of the duties, responsibilities, and Bond of the Treasurers of the Currency Branch Circles in the Madras Presidency, I am directed to observe that all that the Government of India desire in dealing with the case is to secure the greatest possible security at the smallest possible cost.

Letter from the Head Commissioner of Paper Currency, No. 221, dated 27th July 1865, with one file of enclosures.

2. In this view I am to request that you will move His Excellency the Governor in Council to direct the submission of any plan which may be deemed best, irrespective of the practice in other parts of India.

3. The return of the original papers herewith sent is requested with your reply.

From the Head Commissioner of Paper Currency, Calcutta ; to the Secretary to the Government of India, dated Simla, 27th July 1865, No. 221.

I have the honor to submit herewith letters in original from the Commissioner of Paper Currency, Madras, and of copies of my replies thereto, as per margin, on the subject of the duties, responsibilities, and Bond of the Treasurer of the Currency Branch Circles in the Madras Presidency.

From No. 222, dated 24th January 1865.
To ,, 560 ,, 7th March ,,
From ,, 290, ,, 24th ,, ,,
To ,, 625, ,, 6th April ,,
From ,, 430, ,, 5th July ,,

2. From these letters it will be seen that the status and responsibilities of the Treasurers in the Presidency of Madras differ considerably from those in Bengal, and it is therefore for consideration if it be not advisable to call on the Commissioner of Issue, in communication with the Madras Government, to issue detail rules for the duties of each Officer in the Branch Circles of Issue, so as to conform with the rules in force for the transaction of business in those Circles, which have already been approved of by Government, and to fix on the amount of security to be taken from the Treasurers and Assistant Treasurers.

3. The return of the original letters is solicited with your reply.

From the Commissioner of the Issue of Paper Currency, Madras ; to the Head Commissioner of Paper Currency, Calcutta, dated Madras, 24th January 1865, No. 222.

I have the honor to forward copy of letter* from the Deputy Commissioner of Issue, Calicut, together with my reply† to it, and to request you will be good enough to confirm the sanction given by me to the Cashier of the Exchange Department taking charge of the duty assigned to the Collectorate Treasurer or Cash-keeper in paragraph 15, page 6 of the Rules for the transaction of business in the Circle Offices of Issue.

* No. 4, dated 17th January 1865.
† ,, 221, do. 24th do. ,,

From the Deputy Commissioner of Paper Currency, Calicut ; to the Commissioner of the Issue of Paper Currency, Madras, dated 17th January 1865, No. 4.

With reference to the printed rules for the transaction of business in the Paper Currency Department, I have the honor to report for your information certain slight deviations which are found necessary in practice.

2. Paragraph 15 of the Rules requires that the Assistant Commissioner and the Treasurer (referring to the Hoozoor Cash-keeper of the Collectorate) should examine and arrange all Notes received daily and prepare the requisite amount of Notes and cash in rolls of paper for issue the following day in the Exchange Department.

3. This would entail one or two hours, further work daily on my Cash-keeper, whose present duties are really too onerous to admit of this new one being fairly imposed on him.

4. I think it may safely be left to the Cashier of the Exchange Department (who furnishes security to the extent of 5000 Rupees, and receives a salary of 75 Rupees, not much less than that of the Hoozoor Treasurer) under the immediate inspection and orders of the Assistant Deputy Commissioner.

5. I propose that on the close of the Exchange work every day the Cashier should arrange all the Notes and coin received during the day, and those on hand in the Exchange Department, and keep them in a separate chest under the joint seals and keys of himself and the Assistant Commissioner. He will be primarily responsible for the contents of this chest, but it will be the duty of the Assistant Commissioner thoroughly to see and satisfy himself that the Notes and money are duly lodged in the chest every day according to account, to count the Notes of larger value, and see that the smaller Notes and coin are correct. The amount which these Officers will have thus to keep will not probably exceed ten thousand Rupees in coin, and fifteen to twenty thousand Rupees in Notes. As more coin is received in exchange for Notes it will be transferred to the reserve in sums of ten thousand Rupees. The main portion of this reserve, and the stock of unstamped Notes, and such portion of the stamped Notes as may be necessary, will be kept in a separate chest under my seal and key and those of the Treasurer, as required by the Rules, whilst the remainder of the stamped Notes, and reserve required for current purposes will be kept in another chest jointly by the Assistant Commissioner and the Treasurer.

6. All considerable issues to Banks, &c., referred to in paragraph 14 of the Rules, will be made directly from this Chest.

7. Under the arrangements above suggested, the Hoozoor Treasurer need not be called away from his duties probably more than once a week to issue Notes either to the Exchange Department or to Banks, Firms, or Government offices. Three separate chests are required. One iron chest I have already received from your office. The Exchange Department is making use of a separate Teak chest, which was available in my Treasury, but it had better be re-placed by an iron safe (about 3' by 2' by 1½' deep) on wheels. A third iron chest will be required, but I shall defer applying for it until I am able to state whether it should be of a larger or smaller size than the one already received. Meanwhile, I request I may be furnished with a set of scales and tolah weights for the use of the Exchange Department, as the counting of money in receiving from and paying to the public, and in transferring it from the Teller to the Cashier needlessly occupies time.

From the Commissioner of the Issue of Paper Currency, Madras; to the Deputy Commissioner of Issue of Paper Currency, Calicut, dated 24th January 1865, No. 221.

With reference to your letter, No. 4 of the 17th instant, I have the honor to state that scales and weights required for the Exchange Department will be sent immediately, and that under the circumstances stated in your letter, I see no objection to the Cashier taking the duty assigned to the Collectorate Treasurer or Cash-keeper in paragraph 15, page 6 of the Rules; and pending a reference to the Head Commissioner on the subject, the arrangements proposed for the custody of that portion of the Notes and coin, which are set aside for daily use in the Exchange Department, may continue, viz., that they shall be kept in a chest under the joint seals and keys of the Assistant to the Deputy Commissioner and the Cashier of the Exchange Department. The Assistant to the Deputy Commissioner, in conjunction with the Cashier, should examine and count all the Notes and coin received each day while examining all the accounts for the day as provided in paragraph 23, page 4.

2. The iron chest which you require will be made up and despatched.

(True Copies).

(Signed) J. CARPENDALE, R. E.,
Commissioner of the Issue of Paper Currency.

From the Head Commissioner of Paper Currency, Calcutta; to the Commissioner of the Issue of Paper Currency, Madras, dated 7th March 1865, No. 560.

I have the honor to acknowledge the receipt of your letter, No. 222, dated 24th January 1865, and in reply to state that there appears to be no objection to the Cashier of the Exchange

Department taking charge of the duty assigned to the Treasurer of the Currency Office at Calicut in paragraph 15, page 6, of the Rules, for the transaction of business in that Circle of Issue, provided the Cashier is the nominee of the Treasurer and is responsible to him for the correct discharge of his duties, for as the Treasurer is, according to his Bond, made responsible to Government for the custody of all the coin, Notes, &c., belonging to the Currency Department, he may entrust the custody of any part of the same to any of his subordinate officers, without in any way impairing his responsibility.

2. It does not, however, appear clear from the letter of the Deputy Commissioner of Paper Currency, No. 4, dated 17th January 1865, to your address, whether the Cashier is or is not a nominee of the Treasurer and responsible to him, and whether the security of Rupees 5000 given by him is to the Treasurer or to the Government. This point should be clearly defined, and it was intended that the responsibility of the Treasurer should be undivided and that the Cashiers or Tellers should be responsible to him, the Assistant to the Deputy Commissioner exercising only a supervision and a check upon him and his subordinates, so far as the custody of the coin, Notes, &c., is concerned.

(True Copy).

(Signed) H. HDYE,
Head Commissioner.

From the Commissioner of the Issue of Paper Currency, Madras; to the Head Commissioner of Paper Currency, Calcutta; dated Madras, 24th March 1865, No. 290.

In reply to your letter, No. 560 of the 7th instant, I have the honor to inform you that there is no special Treasurer for the branch Currency offices in the Madras Presidency. The duty is performed by the Collector's Treasurer or Cash-keeper, and who receives no extra remuneration for his trouble and responsibility, and does not execute any special Bond on account of the custody of coins and Notes of the Currency Department. The Cashier of the Currency office was appointed by the Deputy Commissioner, and the security of 5000 Rupees given by him is to Government. It is because the Collector's Cash-keeper has so much employment in that capacity, that the Collector, as Deputy Commissioner, desires to devolve certain detail duties of the Treasurer or Cash-keeper on the Cashier of the Exchange Department.

From the Head Commissioner of Paper Currency, Calcutta; to the Commissioner of the Issue of Paper Currency, Madras, dated 6th April 1865, No. 625.

I have the honor to acknowledge the receipt of your letter, No. 290, dated 24th March 1865, informing me that the Treasurer of the Currency Department at Calicut does not execute a separate Bond on account of the custody of the coins and Notes of the Currency Department. As Treasurer of the Government Treasury he is ex-Officio Treasurer of the Currency Department, and you will accordingly have to arrange for getting him to sign a proper Bond on account of his additional responsibility. It will rest with him to appoint the Tellers, who, being responsible to him, may give him any deposit which they agree upon, but all such deposits will have to be sent to you, to be kept in deposit in the Government Treasury at Madras, agreeably to the Orders of the Government of India, No. 1399 of the 26th July 1845.

2. A similar course should be adopted in Trichinopoly and Vizagapatam.

3. With the adoption of the above, the detail duties may with safety be entrusted to the Teller.

(True Copy).

(Signed) H. HYDE,
Head Commissioner:

From the Acting Commissioner of the Issue of Paper Currency, Madras; to the Head Commissioner of Paper Currency, Calcutta, dated Madras, 5th July 1865, No. 430.

With reference to your letter, No. 625 of the 6th April 1865, on the subject of securities from Treasurers and appointment of Tellers by them, as well as your instructions contained in No. 83 of 30th May 1865, which I have not been able to reply to before this as I had not received

required information from the Deputy Commissioners until yesterday, I have the honor to inform you that I consider that a Treasurer of a Madras Collectorate is not an Officer of such standing that the great and undivided responsibility now proposed could be given to him. He only gets Rupees 100 per mensem and gives a security for Rupees 5000 to Government, but his responsibility as in charge of the Current cash is divided between him and the Head Shroff, the Treasury itself being always under the key of the Collector. The safety of the Currency Notes and cash are under the joint seals of the Deputy Commissioner and Treasurer, while a small supply for Current purposes are under the joint seals of the Assistant Commissioner and Treasurer, and the Notes and cash for daily use are under the joint seals of the Assistant Commissioner and Cashier No. 1.

2. Should, however, you still insist on calling on the Treasurer for a second Bond, I do not think this can be done without raising his pay to at least Rupees 200, as well as making him as in charge of principal Treasury, as proposed in Mr. Ballard's letter, No. 39, dated 26th June 1865, which I now send you for perusal.

3. With regard to the appointment of Tellers being in the hands of the Treasurer, this seems contrary to all custom in the Madras Presidency, where security from Cashiers is always taken, but the appointments are made by the Collector of the District (who is now also Deputy Commissioner of Issue), and I do not consider that it is at all advisable to alter this or make one part of an office as completely different standing to the other. It will be seen that proper amount of security has been already taken from the men appointed by the Deputy Commissioners as Tellers.

4. With regard to the detail of keeping the books as at Allahabad, I had issued orders to conform to instructions laid down, but as I now find that the status of the Treasurer at Allahabad is so different to that in the offices in our three Circles, I have ordered them to be kept in abeyance until further orders are received from you, and to carry on the same way as heretofore.

5. I have also the honor to forward you the copy of a letter from Mr. Ballard, Deputy Commissioner of Issue, Calicut, which shews clearly the way of carrying on business in the Treasuries in the Madras Presidency, which I have no doubt differs a good deal from that followed in Bengal and minor Provinces, under the Supreme Government.

From the Deputy Commissioner of Issue of Paper Currency, Calicut; to the Acting Commissioner of the Issue of Paper Currency, Madras, dated Calicut, 26th June 1865, No. 39.

In acknowledging your letters of the 5th and 16th instant, accompanied by certain instructions from the Head Commissioner, in regard to the duties and responsibilities of the Officers connected with the Currency Department, I have the honor to submit the following observations, for the consideration of yourself and the Head Commissioner.

2. The effect of the above orders would be to attach to the Hoozoor Treasurer, a degree of responsibility far greater than the standing of this class of Officers in the Districts in the Madras Presidency warrants. The Hoozoor Treasurer of a Collectorate, is an Officer on a salary of 100 Rupees per mensem, and under existing orders furnishes security to the extent of only 5000 Rupees, care is taken to appoint to the office only men of respectability and wealth; but it is obvious that their responsibility can be enforced only to the extent of the moderate security furnished by them, and that the safety of all the treasure which passes through the Collector's office, must mainly depend upon efficient supervision and the regular keeping of the accounts. It is an essential part of this system that all the other servants employed in the Treasury, besides the Treasurer, should be severally responsible directly to the Collector. Accordingly even the Shroffs in the Treasury are appointed by the Collector and not by the Treasurer, and furnish separate securities to Government, in various sums as prescribed by the Board of Revenue. This separate responsibility of the subordinate servants of the Treasury to Government does not, and cannot, diminish the responsibility of the Treasurer for all the sums in his charge in the Treasury. It only furnishes an additional security for their safe custody.

3. The money in the Collector's Treasury is thus kept. The great bulk of it is secured in chests under the Collector's own lock, while the current receipts and such money as may be

required for current disbursements alone remain in the hands of the Treasurer in a box, which is under the joint lock and key of the Treasurer and the Head Shroff. This does not divide their responsibility, but supplies two independent securities each for the full amount of the money.

4. From the foregoing description of the principle upon which a Collector's Treasury in Madras is managed, it will be seen that the proposal of the Head Commissioner, that the Treasurer should be left to appoint all the Tellers in the Currency Department, taking any deposit which he may consider necessary from them, would tend to weaken, rather than strengthen the safe-guards of the Department. The Tellers in the Calicut Currency Department were appointed by me. The Head Commissioner observes that it was intended they should be nominees of the Treasurer, but I do not remember that this intention was expressed, or even indicated before. I am decidedly of opinion that the existing system, which is in accordance with the principles of the Treasury management in the Madras Districts under which the Tellers are appointed by the Deputy Commissioner, and furnish securities to him in prescribed sums, for the proper discharge of their duties, should continue undisturbed. The safety of the cash and Notes in the Currency Department will then be secured in the same manner as in the Revenue Department of the Collector. The main bulk of them will, as provided for by the rules, be kept under the joint seals and keys of the Deputy Commissioner and the Treasurer—a smaller portion of them for current purposes under the joint seals and keys of the Assistant Commissioner and Treasurer. The Notes and cash involved and required for the daily transactions of the Exchange Department have, heretofore, been under the joint seals and keys of the Cashier of the Exchange Department, or Teller No. 1, and the Assistant Commissioner. These may hereafter be more properly kept jointly by the Teller No. 1 and the Treasurer, the responsibility of the latter extending to the total amount of the Notes and coins of each description, which he will daily examine before locking the box; while the Tellers will be severally responsible for all defaults connected with their respective duties, in the Exchange Department.

5. As regards the accounts they have heretofore been prepared by the Clerk or Accountant, under the orders of the Assistant Commissioner, by whom they have been daily examined, and signed, while separate books have been kept by the Treasurer and Teller No. 1, simply showing the amount of each description of Note and coin in their hands, according to Forms C, F, G, M, and N. There was no needless keeping of duplicate books, and the accounts have been regularly kept. But I see no objection to the adoption of the proposed distribution of the books amongst the Officers who are responsible for the respective transactions as laid down in the instructions of the Head Commissioner, copies of the accounts being furnished to the Assistant Commissioner, who will examine and sign them as well as the original books. The only alteration which would seem to be required is that Form G, as well as Form F, will have to be prepared by the Treasurer, who is responsible for the balance of cash and Notes in these accounts jointly with the Assistant Deputy Commissioner. Form D, if it involves the entry of the individual numbers of all the Notes issued to the Exchange Department, or the public in large transactions, will be too burdensome a work for the Treasurer, and must be prepared by the Accountant from the Chequefoils in which the number of Notes issued, as from such a number to such a number, will be briefly entered by the Treasurer. But I am not sure if this detailed entry of the individual numbers of all the Notes issued in Column 1 of Form D, is necessary, though it is indicated by the model form showing the manner of filling in the statement brought by the writer from your office. It seems sufficient for all purposes if the Notes issued are entered as from such a number to such a number, and if this view meets with your concurrence, there will be no objection to the Treasurer preparing the Statement D, as provided for in the instructions of the Head Commissioner. Form B will continue to be the complete record showing the numbers of all the Notes counterstamped and issued for circulation in the Circle, and cancelled from time to time. Of course the individual numbers must be entered in B, to admit of the entry of cancelment being made against any when necessary. Forms M and N, prepared by the Teller No. 1, will have to be signed by him and the Treasurer, as they will be jointly

responsible for the balances of these accounts. With these slight modifications, the new distribution of work will be at once adopted. Any additional work of copying will be distributed amongst the Accountant and Tellers, in such manner as may be found convenient by the Assistant Commissioner, and I have no further modifications to suggest in the list of duties which are already laid down by the Head Commissioner.

6. Before concluding, there is another point which I deem it necessary to notice. Even with the modifications suggested the responsibilities of the Treasurer are very largely increased by the addition of the Currency Department, and the additional work and security required from him cannot fairly be exacted from him, without some addition to the very moderate salary of 100 Rupees, now provided for the office. Eventually the effect of the opening of the branch office of Issue, must be to concentrate all the coin into it, and to make the Treasury of this Collectorate the channel through which all remittances to other places will have to be made, while the transactions at the other Treasuries of the Circle are chiefly conducted in Notes. I would beg therefore to suggest that arrangements may be made for constituting the Collector's Treasury at each of the three branch Offices of Issue, a Principal Treasury, providing a higher scale of pay, say, 150 Rupees to the Treasurer, and taking double the usual security from him, so as to embrace the transactions of both the Collector's Treasury, and the Currency Department.

(True Copy).

(Signed) C. V. WILKIESON,
Acting Commissioner of the Issue of Paper Currency.

Referred to the Commissioner of Issue for his remarks.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

16*th September* 1865.

No. 31. From the Acting Commissioner of Issue of Paper Currency; to the Chief Secretary to Government, Fort Saint George, dated Madras, 28th September 1865, No. 537.

I have the honor to submit the following remarks as called for in the Orders of Government, dated 16th instant, on a letter from the Government of India of the 5th ultimo, requesting the submission of any plan for the management of the Treasuries of the Currency Branch Circles of this Presidency.

2. The necessity of having different rules in this Presidency to those in use in the minor provinces under the Supreme Government is, that the status of the Treasurer is so very different. To each of the Currency Circle offices at Allahabad, Lahore, and Nagpore, a well paid Treasurer, on a salary of 200 Rupees per mensem is specially attached, who is held responsible for all issues and receipts of both Coins and Notes, whilst for the Circles of this Presidency no Treasurer is allowed but the Collector's Treasurer or Cash-keeper, who is on receipt of only 100 Rupees a month, is required to perform the Treasury business of the Currency Department.

3. I would therefore propose that the Treasurers at Calicut, Trichinopoly and Vizagapatam should undertake the extra duties and responsibilities as specified below, and that their pay should be raised by 50 Rupees each a month, charging the same to the Currency Department, and taking at the same time from each of them security for Rupees 5000 solely for the Currency work. Up to this date they have received no remuneration on account of the additional responsibility devolved on them.

4. The three Tellers or Cashiers attached to each Circle have been appointed by the Deputy Commissioner of Issue, who is the Collector of the District. They are paid at Rupees 75, 50, and 50 per mensem, and furnished security direct to Government for Rupees 5000, 3000, and 3000 respectively, and held responsible for their work individually. Consequently, it is very desirable that the present arrangement should be left undisturbed.

5. The present rules, as laid down for the transaction of the Currency Circle business, I would recommend to be followed, with the additions and alterations as follows :—

I. As already provided for in paragraph 22 of the Rules, the greater portion of the stock of Notes and the reserve of coin will be kept in the Government Treasury under the joint seals and keys of the Deputy Commissioner and the Treasurer, who will be jointly responsible for the same.

II. An amount of Notes and Coin, sufficient for current purposes, will be kept in the same Treasury under the joint seals and keys of the Assistant Commissioner and Treasurer.

III. The Treasurer should be relieved of the duties prescribed for him in paragraph 15, page 6 of the Rules, and the same transferred to the Cashier No. 1 of the Exchange Department and the Assistant Commissioner, who both will have charge of the Notes and cash for daily use under their joint seals and keys, and held responsible for the same.

6. As regards the keeping of the accounts, the recent instructions from the Head Commissioner on the subject can be generally followed :—

I. Forms C, F, and G, and the subsidiary Statements D and E connected therewith, will be kept by the Treasurer, who will be responsible for the balances shewn therein jointly with the Assistant Commissioner.

II. Forms H and I (Cheques), together with Forms K, L, M and N, will be kept by Teller No. 1, or Cashier of the Exchange Department, and the rest of the Forms will be kept by the other Tellers 2 and 3, and the Clerk, as detailed by the Head Commissioner.

III. It will be the duty of the Assistant Commissioner to examine into all these accounts daily, to have several daily, weekly, and monthly accounts prepared therefrom, to make an examination of the Cash and Notes in the Exchange Department daily, and to exercise the necessary supervision over the whole work of the Department under the orders of the Deputy Commissioner.

No. 32. To the Secretary to the Government, of India, Financial Department, dated Fort Saint George, 19th December 1865, No. 581.

In reply to your letter, dated 5th August last, No. 1754, I am directed to state that this Government see no occasion to increase the pay of the Collectorate Treasurers, on account of their duties and responsibilities, in connection with the Currency Department, provided they are not required to give additional security, and are relieved, as proposed by the Collector of Malabar, of the work assigned to them in Rule 15 of the Currency Manual.

2. The Collector's proposal is admitted by Captain Hyde to be unobjectionable. It involves no risk, because the Currency Cashier gives ample security, and he, as well as the Assistant Commissioner, a well-paid and carefully selected officer, will be jointly responsible for the limited amount of Notes and coin in their possession. The Cashier receives nearly as much pay as the Treasurer, and ought to be fully competent to discharge the duties, which, under this arrangement, will devolve on him, and he has far more time to devote to them than the Collector's Treasurer, whose regular work is already sufficiently onerous.

3. If, however, the Supreme Government desire that the Treasurer should perform these duties, and furnish additional security, it will be necessary to make him a special allowance of Rupees 50 per mensem.

4. The Government prefer Mr. Ballard's proposal as the more economical and efficient arrangement.

5. I am to add that in this Presidency, Officers in the position of Cashiers and Shroffs give security to Government, and are appointed by the Head of the office or Department, like all other public Officers. The Government strongly object to the system of allowing Treasurers to appoint their own Subordinates, and taking security from them.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

Exd. J. Tulloch.

No. 537.

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From

Lieut: Colonel C.V. Wilkieson, R.E.

Acting Commissioner of Issue

of Paper Currency

To

The Honorable A. J. Arbuthnot

Chief Secretary to Government

Fort St. George.

Sir,

I have the honor to submit the following remarks as called for in the Orders[x] of Government dated 16th Instant on a letter from the Govt. of India of the 5th Ultimo, requesting the submission of any plan for the management of the Treasuries of the Currency Branch Circles of this Presidency.-

2. The necessity of having different rules in this Presidency to those in use in the Minor Provinces under the Supreme Government is, that the status of the Treasurer is so very different. To each of the Currency Circle Offices at Allahabad, Lahore and Nagpore a well paid Treasurer on a salary of 200 Rs. per mensem is specially attached who is held responsible for all issues and receipts

of

x herewith returned with Enclosures.

of both Coins and Notes, whilst for the Circles of this Presidency no Treasurer is allowed but the Collector's Treasurer or Cash keeper who is on receipt of only 100 Rs. a month is required to perform the Treasury business of the Currency Department.-

3. I would therefore propose that the Treasurers at Calicut, Trichinopoly and Vizagapatam should undertake the extra duties and responsibilities as specified below, and that their pay should be raised by 50 Rs. each a month charging the same to the Currency Department, and taking at the same time from each of them Security for Rs. 5000 solely for the Currency work. Up to this date they have received no remuneration on account of the additional responsibility devolved on them.-

4. The three Tellers or Cashiers attached to each Circle have been appointed by the Deputy Commissioner of Ussue who is the Collector of the District. They are paid at Rs. 75, 50, and 50, per Mensem and furnished Security direct to Govt. for Rs. 5000, 3000, and 3000 respectively and held responsible for their work individually. Consequently, it is very desirable that the present Arrangement should be left undisturbed.-

5. The present rules, as laid down for the transaction of the Currency Circle business, I would recommend to be followed, with the additions and alterations as follows:

1. As already provided for in para 22 of the Rules, the greater portion of the stock of Notes and the Reserve of Coin will be kept in the Government Treasury under the joint seals and keys of the Deputy Commissioner and the Treasurer who will be jointly responsible for the same.

2. An Amount of Notes and Coin, sufficient for Current purposes, will be kept in the same Treasury under the joint seals and keys of the Assistant Commissioner and Treasurer.

3. The Treasurer should be relieved of the duties prescribed for him in para 15 page 6 of the rules, and the same transferred to the Cashier No. 1 of the Exchange Department and the Assistant Commissioner, who both will have charge of the Notes and Cash for daily use under their joint seals and keys, and held responsible for the same.

6. As regards the keeping of the accounts the recent instructions from the Head Commissioner on the subject can be generally followed.-

1. Forms 6, 7, and 9 and the subsidiary

statements

statements D and E connected therewith will be kept by the Treasurer, who will be responsible for the balances shewn therein jointly with the Assistant Commissioner.-

2. Forms B and L (Cheques) together with Forms K, L, M and N, will be kept by Teller No. 1 or Cashier of the Exchange Department, and the rest of the Forms will be kept by the other Tellers 2 and 3, and the Clerk, as detailed by the Head Commissioner.-

3. It will be the duty of the Assistant Commissioner to Examine into all these accounts daily, to have several daily, weekly, and Monthly Accounts prepared therefrom, to make an Examination of the Cash and Notes in the Exchange Department daily, and to exercise the necessary supervision over the whole work of the Department under the orders of the Deputy Commissioner..

I have the honor to be

Sir.

Your Most Obedient Servant

Office of the Commissioner of Issue, Madras Mint, 28th September 1865.

Acting Commissioner of Issue of Paper Currency

Mad Sec
R 13 Sept
R 4 pm

P/A 405

Financial 1865 September

From
H.E. Commr in Council
Fort St George
To
The Chief Secretary to Govt
Fort St George.

Dated 28 September 1865
Received 29 "

No 537.

Financial
Registered

Submitting Plan for the Management by the Treasurer & the Currency Branch Circle, of the Currency Branch Circle, of the Presidency -

31.

Sent to Mad
12 Oct

No 1754

To The Chief Secretary to the Government of Fort St. George -

Financial Dept Ser.

In forwarding to you the papers noted in the margin for an expression of the opinion of the Government of Madras on the subject of the duties, responsibilities and Bond of the Treasurers of the Currency Branch Circles in the Madras Presidency, I am directed to [illegible] that the Government of India desire in dealing with the case is to secure the greatest possible security at the smallest possible cost -

2 In this view I am to request that you will move His Excellency the Governor in Council to direct the submission of any plan which may be deemed best, irrespective of the practice in other parts of India -

3 The return of the original papers herewith sent is requested with your reply -

I have the honor to be
Sir
Your Most Obedient Servant

Ed. N. Lenthall
Secy to the Govt of India

Simla
The 5th August 1865

Rd 7/8

* Letter from the Hond Commr of Paper Currency No 221 dated 27 July 1865 with 1 file of enclosures

Financial Department.
No. 581.

To

The Secretary to the Government
of India.

Financial Department.

Sir,

In reply to your letter dated 5th August last No 1754, I am directed to state that this Government see no occasion to increase the pay of the Collectorate Treasurers on account of their duties and responsibilities in connection with the Currency Dept^t, provided they are not required to give additional security and are relieved, as proposed by the Collector of Malabar, of the work assigned to them in rule 15 of the Currency Manual.

2 The Collector's proposal is admitted by Captain Hyde to be unobjectionable. It involves no risk, because the

Enclosures returned

Financial Dept.
From
Secretary to Government of India
To Financial Dept.
No 1752
Dated 5th August 1865.
2 Enclosures
No 405

Subject An Extension of the Sureties offered for the duties, Emoluments and Work of the Treasurers of the Currency Branch under the Presidency

Rejected
Submit for Sanction
Signature

Returned 22/12/65 by the Govt of India
Original Enclosures with a printed copy attached – returned.

17

the Currency Cashier gives ample security and he, as well as the Assistant Commissioner, a well-paid and carefully selected Officer, will be jointly responsible for the limited amount of Notes and Coin in their possession. The Cashier receives nearly as much pay as the Treasurer, and ought to be fully competent to discharge the duties which, under this arrangement, will devolve on him, and he has far more time to devote to them than the Collectors Treasurer, whose regular work is already sufficiently onerous.

3 — If however the Supreme Govt desire that the Treasurer should perform these duties, and furnish additional security, it will be necessary to make him a special allowance of Rs 50 per mensem.

4 — The Govt prefer Mr Ballard's proposal as the more economical and efficient arrangement.

5 — I am to add that in this Presidency, Officers in the position of Cashiers and Sheroffs give security to Govt and are appointed by the Head of the Office or Department, like all other public Officers. The Govt strongly object to the system allowing Treasurers to appoint their own Subordinates and taking security from them.

Fort St George
19 Dec. 1865.

Financial 1865 Departt.

№ 581.

To The Secy. to the Govt.
of India

Dated 19th December 1865.

Cutlers Circle

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