M.R.O. 1—77,006—8-6-37.

(1) Number of pages 8

(2) Date of repair 18-8-39

(3) Initials of the Reference

MADRAS RECORD OFFICE.

Government of Madras.

Revenue DEPARTMENT.

G.O. No. 175	Press / Mis.
Dated 20-3- 18 65.	

46-47 5/6

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 29th March 1865.

No. 46. Read the following letter from Lieutenant Colonel J. CARPENDALE, R. E., Mint Master, to the Honorable A. J. ARBUTHNOT, Chief Secretary to Government, Fort Saint George; dated Mint, 17th March 1865, No. 376.

I have the honor to transmit, herewith, the Mint accounts for the 40th Settlement, from 1st May to 30th November 1864, and to submit the following Analysis of them.

Conformity of the Silver Coin to Standard weight.

	½ Grain Heavy.	Standard ¼ Grain heavy. ¼ Grain light.	Total.
Single Rupees ...	1	249	250
Half Rupees.	...	74	74
Quarter Rupees.	...	227	227
Total...	1	550	551

Conformity of the Silver Coin to Standard Fineness.

	B 1.	B ½.	Standard.	W ½.	W 1.
Single Rupees ...	...	4	230	15	...
Half Rupees. ...	...	...	61	13	...
Quarter Rupees...	...	1	172	51	3
Double Annas ...	...	...	94	...	...
	...	5	557	79	3

The Coinage according to the Pyx Report was, therefore, in the aggregate $\frac{45}{557}$ dwt. below standard.

Receipts and Deliveries.

2. The standard weight of Silver received from merchants was tolas 45,32,706-8-10, and from the Bank of Madras, and other Public Departments, tolas 1,35,170-9-10, as shown in the accompanying Abstract Statement A. This, with the balance in the Mint of tolas 5,77,114-14-2, at the termination of the last Settlement, makes the aggregate of tolas 52,44,992-0-10 under coinage during the period in review. Tolas 41,55,250-5-0 were converted into coin, and remitted to the Bank of Madras; and there remained, on 30th November, a balance of tolas 10,95,886-1-2, being tolas 6144-5-4 in excess of the receipts as the operative gain, exclusive of tolas 450-12-4 ascertained by the Assay Master to have been left in the drosses.

3. If from this excess be deducted, first, the recoveries in the Pre-melting-room, tolas 572-10-2; and secondly, the amount by which the out-turn in the aggregate fell below standard fineness, tolas 845-8-8, the total gain by unreported fractions in the out-turn of tolas 41,55,250-5-0 is tolas 4726-2-8, or at the rate of $113\frac{3}{4}$ tolas per lac.

Rates of Coinage.

4. The total expenditure during the seven months, as shewn in Statement No. 9, was Rupees 51,806-11-2, as the cost of coining 521,06,880 pieces of Copper, which were turned out at the rate of Rupees 177, Rupees 100, and Rupees 50, respectively, per lac of half and quarter Annas and single Pies. There remains the sum of Rupees 50,643-11-4, which may be assigned to the cost of the different denominations of the Silver Coinage, in the proportion of Rupees 19,209-9-6 to 29,87,200 single Rupee pieces, at ⅝ per cent.; Rupees 8606-0-1 to 8,60,682 half Rupee pieces, at 2 per cent.; Rupees 20,000-5-2 to 26,66,420 quarter Rupee pieces, at 3 per cent.; Rupees 2827-12-7 to 5,65,116 double Anna pieces, at 4 per cent.

Proceedings of the Madras Government, Financial Department,
29th March 1865.

5. In the accounts now transmitted, the gain and loss in the uncurrent Silver coins received from the Bank of Madras, owing to the value at which they were there rated differing from that assigned to them at the Mint by the Assay Master, are shewn to be :—

	Rs.	A.	P.
Gain.....	952	6	8
Loss.....	1,313	8	0

and these sums have been debited and credited in the Mint Books, under the the head "Profit and Loss", agreeably to Mint Rule, No. 11.

6. The Drosses of this settlement were as usual advertised for sale, but no bidders came forward, I have consequently to request sanction to carry their value, as ascertained by the Assay Master, Rupees 450-4-2, to "Profit and Loss" (450-12-4) less quantity realized from sample and brought to account.

7. A Statement shewing the receipt of Gold, with the amount sold and remitted to the Bank of Madras, is forwarded with the accounts.

8. Lastly, I have to state that the balance of Bullion, which remained in the Mint on the 30th November 1864, was verified by the Civil Paymaster, agreeably to the Order of Government, dated 20th July 1859, No. 420, and the Register of the gross weight, bearing that Officer's Certificate, together with the standard valuation of the Bullion, is appended to the accounts.

No. 47. ORDER THEREON, 29th March 1865 No. 175.

As requested in paragraph 6 of the foregoing Report, His Excellency the Governor in Council sanctions the value of the Silver dross remaining unsold, viz., (550-4-2) four hundred and fifty, Annas four, and Pice two, being carried to "Profit and Loss."

(True Extract).

To the Mint Master, with 19 Statements,
" Accountant General.
" Civil Paymaster.

Exd. J. H. Burns.

No. 376.

Fort St. George,
Mint, 17th March, 1865.

From Lieut.-Colb. J. Carpendale R.E.
Mint Master

To The Chief Secretary
to Government.

Sir,

Para 1. I have the honor to transmit herewith the Mint Accounts for the 40th Settlement from 1st May to 30th November 1864 and to submit the following Analysis of them.

Conformity of the Silver Coin to Standard Weight.

	½ Grain Heavy	Standard ¼ Grain Heavy ¼ Grain Light	Total.
Single Rupees	1	249	250.
Half Rupees	"	74	74.
Quarter Rupees	"	227	227.
	1	550	551.

Conformity of the Silver Coin to Standard Fineness.

	Bl.	B½	Stand.	W½	Wl
Single Rupees	"	4	230	15	"
Half Rupees	"	"	61	13	"
Quarter Rupees	"	1	172	51	3
Double Annas	"	"	94	"	"
	"	5	557	79	3

The

The Coinage according to the Pyx Report was therefore in the aggregate $\frac{45}{557}$ Tolas below Standard.

Receipts and Deliveries.

2. The Standard Weight of Silver received from Merchants was Tolas 45,32,706. 8-10 and from the Bank of Madras, and other Public Departments Tolas 1,35,170. 9-10 as shewn in the Accompanying Abstract Statement A. This, with the Balance in the Mint of Tolas 577114-14-2 at the termination of the last settlement, makes the Aggregate of Tolas 52,44,992. 0-10 under Coinage during the period in review. Tolas 41,55,250. 5-" were converted into Coin and remitted to the Bank of Madras, and there remained on 30th November a Balance of Tolas 10,95,886. 1-2 being Tolas 6144-5-4 in excess of the receipts as the Operative Gain, exclusive of Tolas 450-12-4 ascertained by the Assay Master to have been left in the Crosses.

3. If from this excess be deducted, first, the recoveries in the Pre-Melting Room Tolas 572-10-2 and Secondly the Amount by which the Outturn in the Aggregate fell below Standard Fineness Tolas 845-8-8, the Total Gain by unreported fractions in the Outturn of Tolas 41,55,250-5-" is Tolas 4726-2-8 or at the rate of 113$\frac{3}{4}$ Tolas per lac.

Rates of Coinage.

4. The Total expenditure during the seven Months as shewn in Statement No. 9 was Rupees 51,806. 11-2 as the cost of Coining 52,06,880 Pieces of Copper which were turned out at the rate of Rupees 177, Rupees 100, and Rupees 50, respectively per lac of Half and Quarter Annas and Single Pies; There remains the sum of Rupees 50,643. 11. 4 which may be assigned to the cost of the different denominations of the Silver Coinage in the proportion of Rupees 19209. 9. 6 to 2,98,7200 Single Rupee Pieces at 5/8 per Cent Rupees 8,606-0-1 to 8,60,682 Half Rupee Pieces at 2 per Cent, Rupees 20000. 5. 2 to 26,66,420 Quarter Rupee Pieces at 3 per Cent, Rupees 2827. 12. 7 to 5,65,116 Double Anna Pieces at 4 per Cent.

5. In the Accounts now transmitted the Gain and Loss in the Uncurrent Silver Coins received from the Bank of Madras, owing to the Value at which they were there rated differing from that assigned to them at the Mint by the Assay Master, are shewn to be.

Gain —— 952. 6-8
Loss —— 1313-8 "

and these sums have been debited and Credited in the Mint Books under the head "Profit and Loss" agreeably to Mint Rule No. 11.

6. The Crosses of this settlement were as usual advertised for sale but no bidders came forward, I have consequently to request sanction to carry their Value as ascertained

ascertained by the Assay Master
Rupees 450-4-2 to "Profit and Loss".
(450-12-4) - less quantity realised from
Sample and brought to Account.

7. A Statement shewing the receipt
of Gold, with the Amount sold and remit-
-ted to the Bank of Madras, is forwarded
with the Accounts.

8. Lastly, I have to state that
the Balance of Bullion which remain-
-ed in the Mint on the 30th November
1864 was verified by the Civil Paymaster
agreeably to the Order of Government
dated 20th July 1859 No. 420, and the
Register of the Gross Weight bearing
that Officer's Certificate, together with
the Standard Valuation of the Bullion,
is appended to the Accounts.

I have the honor to be,
Sir,
Your most obedient Servt.

Mint Master

Rec: 6th Sept: 64 - 9-10

Financial 1865 Dept.
(7)
From,
The Mint Master
To
The Chief Secretary
to Government
Fort St. George

Dated 17th March 1865.
Rec'd 18th
No 376.

With 19. Enclosures.
No 146

Forwards Mint Accounts for the 40th Settlement from 1st May to 30th Nov: 64

No. 175. 29th March 1865.

As requested in para 6 of the foregoing report, His Excellency the Governor in Council sanctions the value of the silver dross remaining unsold, viz, Rupees /450-4-2/ Four hundred & fifty, Annas four & pies two, being carried to "Profit & Loss".

To Mint Master
with 19 Statements
" Accountant General
" Civil Paymaster

Written an Order