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(1) Number of pages _____

(2) Date of repair 14.7.39

(3) Initials of the Referencer _____

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 347 Press ~~Mis.~~
18-19.

Dated 4 7 1864.

18-19 8/9

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 4th July 1864.

No. 18. Read the following letter from J. McIVER, Esq., Secretary and Treasurer Bank of Madras; to the Chief Secretary to Government, Fort Saint George, dated Madras, 29th June 1864, No. 27.

I have the honor, by desire of the Directors, to annex copies of letters addressed by me to the Government of India, and to enclose herein the reply received thereto. Referring to my correspondence with this Government as marginally noted in the first of the letters above alluded to, I am desired by the Directors, with reference to the enclosed reply from the Government of India, to state that as the opening of these branches was greatly encouraged by the Government, and as they were mainly established in the expectation that they would have immediately received all the support which Government could concede in the shape of Treasury balances, the Directors venture to hope that this Government will recommend to the Government of India the immediate transfer of the Treasuries to the branches at Calicut and Cocanada, and also at Bangalore where a branch is to be established in the course of a few days.

From J. McIVER, Esq., Secretary and Treasurer, Bank of Madras; to E. H. LUSHINGTON, Esq., Secretary to the Government of India, Financial Department, Calcutta, dated Madras, 29th January 1864, No. 25-106.

I have the honor, by desire of the Directors, with reference to their correspondence with this Government, marginally noted, in regard to the transference of the Treasury balances to the branches of the Bank established at Calicut and Cocanada, and particularly with reference to the letter addressed by you to the Chief Secretary of this Government, dated 17th November 1863, No. 5633, to state that they have been informed that Treasury balances had been recently transferred to some newly established branches of the Bank of Bengal, without any reference being made on the subject to the Secretary of State.

8th January 1863.
22nd do. ,,
19th February ,,
19th May ,,
16th January 1863.
23rd February ,,
25th do. ,,

2. As the branches of this Bank alluded to were established in the expectation that the Treasuries at the respective stations would be immediately transferred, and as the Bank has been placed by the delay that has arisen at a disadvantage, the Directors express a hope that instructions may be issued to this Government to have the necessary agreements prepared, and to effect the transfer of the treasures to the Bank at these places without any further delay.

From J. McIVER, Esq., Secretary and Treasurer, Bank of Madras; to E. H. LUSHINGTON, Esq., Secretary to the Government of India, Financial Department, Calcutta, dated Madras, 7th June 1864, No. 26-791.

No reply having hitherto been received to my letter to your address of date the 29th January last, in reference to the transference of the Government Treasuries to the branches of this Bank, at the several stations where they have been established, in like manner as has been done in your Presidency, to the branches of the Bank of Bengal, I have the honor by desire of the Directors to call your attention again to the subject, and to request that you may come to an early decision.

2. The Directors are unwilling to establish any additional branches until the inducements held out by the Government in regard to these now in operation have been substantiated.

(True Copies.)

(Signed) J. McIVER,
Secretary and Treasurer.

From E. H. LUSHINGTON, Esq., Secretary to the Government of India; to the Secretary and Treasurer, Bank of Madras, dated Simla, 7th June 1864, No. 710.

In reply to your letters of 28th January and —May 1864, requesting an early decision regarding the transfer of certain Government Treasuries to the branches of the Bank of Madras, I am directed to inform you that whatever representations you may wish to submit to this Government, should be sent through the local Government.

Proceedings of the Madras Government, Financial Department, 4th July 1864.

No. 19. To the Secretary to the Government of India, Financial Department, dated Fort Saint George, 4th July 1864, No. 347.

I am directed by His Excellency the Governor in Council to submit, for the consideration of the Government of India, the annexed copy of a letter under date the 29th ultimo, from the Secretary and Treasurer to the Bank of Madras, requesting that the Treasury business at Calicut, Cocanada and Bangalore may be transferred to the Branch Banks which have been established, or are about to be established, at those stations.

2. The Secretary of State, in the 17th paragraph of his Despatch of the 16th June 1863, has expressed, in general terms, his approval of the policy of transferring the Government Treasury business in different parts of the country to the Branches of the Presidency Banks; and the Governor in Council would accordingly recommend that the application of the Directors of the Madras Bank may be complied with. In the event of this recommendation being sanctioned, I am directed to request, with reference to my letter of the 16th October 1863, No. 673, that the Madras Government may be informed on what conditions the transfer should be made, and furnished with forms of any agreements that should be executed.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

Exd. J. Tulloch.

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No. 25/106.

To
E. H. Lushington Esq.
Secretary to the Government of India.
Financial Department.
Calcutta.

Sir,

I have the honor by desire of the Directors, with reference to their Correspondence with this Government, marginally noted, in regard to the transference of the Treasury Balances to the Branches of the Bank established at Calicut and Cocanada and particularly with reference to the letter addressed by you to the Chief Secretary of this Government, dated 17th November 1863, No. 5653, to state that they have been informed that Treasury Balances had been recently transferred to some newly established Branches of the Bank of Bengal, without any reference being made on the subject to the Secretary of State.

As the Branches of this Bank alluded to, were established in the expectation that the Treasuries at the respective Stations would be immediately transferred, and as the Bank has been placed by the delay that has arisen at a disadvantage, the Directors express a hope that instructions may be issued to this Government, to have the necessary agreements prepared, and to effect the transfer of the Treasures to the Bank at these places, without any further delay.

I have the honor to be &c.

Bank of Madras
Madras 29th January 1864

(signed) John M. Innes
Secy. and Treasurer.

8th January 1862
22 — do
19 February 1862
19 May 1862

16th January 1863
28th February 1863
25th — do —

No 26/791

To

E. H. Lushington Esq:
Secretary to the Government of India
Financial Deptt:
Calcutta.

Sir

No reply having hitherto been received to my letter to your address of date the 29th January last in reference to the transference of the Govt: Treasuries to the Branches of this Bank, at the several Stations where they have been established, in like manner as has been done in your Presidency, to the Branches of the Bank of Bengal, I have the honor by desire of the Directors to call your attention again to the subject, and to request that you may come to an early decision -

The Directors are unwilling to Establish any additional Branches until the inducements held out by the Government in regard to those now in operation have been substantiated.

I have the honor to be &c

(signed) John W Shaw
Secy: to Treasurer
(True Copies)
John W Shaw
Secy

Bank of Madras
Madras 7th May 1864

No 710.

To

The Secretary and Treasurer,
Bank of Madras.

Financial Deptt Sir,

In reply to your letters of 28th January and - May 1864, requesting an early decision regarding the transfer of certain Government Treasuries to the branches of the Bank of Madras - I am directed to inform you that whatever representations you may wish to submit to the Government, should be sent through the Local Government.

I have the honor to be,
Sir
Your most obedient Servant

Simla,
The 7th June 1864

Ed. W Lushington
Secy to the Government of India

Entd. 6/6.

No 27/

Bank of Madras
Madras 29th June 1861

The Chief Secretary
to Government
Fort St. George.

Sir,

I have the honor by desire of the Directors to annex Copies of Letters addressed by me to the Government of India, and to enclose herein the reply received thereto. Referring to my correspondence with this Government as marginally noted in the first of the Letters above alluded to, I am desired by the Directors, with reference to the enclosed reply from the Government of India, to state that as the opening of these Branches was greatly encouraged by the Government, and as they were mainly established in the expectation that they would have immediately received all the support which Government could concede in the shape of Treasury Balances the Directors venture to hope that this Government will recommend to the Government of India the immediate transfer of the Treasuries to the Branches at Calicut and Cocanada and also at Bangalore where a

Branch is to be established in the
course of a few days.

I have the honor to be
Sir
Your Obedient Servant
John McLeod
Secy. and Treasurer.

despch 5/7 to Simla.
with Dup: to Calcutta.

11A

Financial Department

No. 347

To The Secretary to the Govt. of India
Financial Department

Sir,

I am directed by His Excel. Lency the Governor in Council to submit, for the consideration of the Government of India, the annexed copy of a letter under date the 29th ~~January~~ February from the Secretary and Treasurer to the Bank of Madras, requesting that the Treasury business at Calicut, Cocanada and Bangalore may be transferred to the Branch Banks which have been established, or are about to be established, at those stations.

2. The Secretary of State,

in

Nos: 25 March 63
Nos: 14 & January 62
28 Feby 62
& Dec 63

81-84
59-60
112-114
38-39

To Financial Dept
Public Department
Fort St George

Financial Dept
No 2376

Madras Regimen
Agency Office 18th Feby 1864

Dated 29th June 1864

Rec'd 2nd March

No 324

Forwarded, for information & record, a copy of the letter noted in the margin, requesting that the Treasury business at the Branch Banks at Calicut, Cocanada & Bangalore may be transferred to the Branch Banks at those stations, & the Bank of Madras will be appointed Government Treasurer at Calicut, Cocanada & Bangalore from the 1st April next

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in the 17th paragraph of his Despatch of the 16th June 1863, has Expressed, in general terms, his approval of the policy of transferring the Government Treasury business in different parts of the Country to the Branches of the Presidency Banks; and the Governor in Council would accordingly recommend that the application of the Directors of the Madras Bank may be complied with. In the event of this recommendation being sanctioned, I am directed to request, with reference to my letter of the 16th October 1863, No. 673, that the Madras Government may be informed on what condition the transfer should be made, and furnished with forms

forms of any agreement that should be Executed

Fort St George
4th July 1864

Transfer of Treasury business to the Branch Banks in the Provinces

Immediate

For the Secy.

Treasury Department
No. 349

Sir

The Secretary of the Treasury
Ft Adams

Sir I have the honor to transmit herewith a Copy of a Letter from the Cashier of the Bank of Montreal, dated the 13th inst. stating that the Branch Banks established at those stations recommended to the favor of notice

6879

R. ? Lesley
Rec'd