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MADRAS RECORD OFFICE.

Government of Madras.

Forward DEPARTMENT.

G.O. No. 163 Press / Mis.

Dated 9-3- 1861.

30-31 6/6

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 9th March 1864.

No. 30. Read the following letter from Lieutenant Colonel J. CARPENDALE, R. E., Mint Master; to the Chief Secretary to Government, Fort Saint George, dated Mint 26th February 1864, No. 468.

I have the honor to transmit herewith the Mint accounts for the 38th Settlement, or from 1st May to 31st October 1863, and to submit the following analysis of them :—

Conformity of the Silver Coin to Standard weight.

	$\frac{15}{16}$ Grains Heavy.	$\frac{1}{2}$ Grain Heavy.	$\frac{1}{2}$ Grain Light.	Standard. $\frac{1}{4}$ Gr. Heavy. $\frac{1}{4}$ Gr. Light.	Total.
Single Rupees	2	6	2	495	505
Quarter do.	0	1	1	87	89
Total...	2	7	3	582	594

Conformity of the Silver Coin to Standard fineness.

	B$\frac{1}{2}$	Standard.	W$\frac{1}{2}$	W1	Total.
Single Rupees	9	457	38	1	505
Quarter do.	1	36	48	4	89
Double Annas	3	99	42	2	146
Total...	13	592	128	7	740

The coinage according to the Pyx Report was therefore in the aggregate about $\frac{13}{148}$ dwt. below standard.

Receipts and Deliveries.

2. The standard weight of Silver received from merchants was Tolas 12,03,392, Annas 5, Pice 5, and from the Bank of Madras and other Public Departments Tolas 38,388, Annas 4, Pice 1, as shown in the accompanying Abstract Statement A. This, with the balance in the Mint of Tolas 52,42,383, Annas 15, Pice 6, at the termination of the last settlement makes the aggregate of Tolas 64,84,164, Annas 9, under coinage during the period in review. Tolas 54,08,639, Annas 4, were converted into coin and remitted to the Bank of Madras, and there remained on 31st October a balance of Tolas 10,82,926, Annas 9, Pice 4, being Tolas 7401, Annas 4, Pice 4 in excess of the receipts as the operative gain, exclusive of Tolas 622, Annas 6, Pice 6 ascertained by the Assay Master to have been left in the drosses.

3. If from this excess be deducted, first, the recoveries in the Premelting room, Tolas 192, Annas 4, Pice 6; and, secondly, the amount by which the out-turn in the aggregate fell below standard fineness, Tolas 1146, Annas 4, Pice 7, the total gain by unreported fractions in the out-turn of Tolas 54,08,639, Annas 4, is Tolas 6062, Annas 11, Pice 3, or at the rate of 112 Tolas per lac.

Rates of Coinage.

4. The total expenditure during the six months as shown in Statement No. 9, was Rupees 1,07,895, Annas 15, Pice 2, from which deducting Rupees 75,903, Annas 8, Pice 5, as the cost of coining 4,21,11,360 pieces of Copper which were turned out at the rate of Rupees 241, and Rupees 147 respectively, of Half and Quarter Annas, there remains the sum of Rupees 31,956, Annas 6, Pice 9, which may be assigned to the cost of the different denominations of the Silver coinage in the proportion of Rupees 26,818, Annas 4, Pice 11 to 50,23,710 single Rupee pieces at a trifle above $\frac{1}{2}$ per cent., Rupees 2555, Annas 12, Pice 5 to 10,22,465 Quarter Rupees at 1 per cent., and Rupees 2582, Annas 5, Pice 5 to 10,32,615 Double Annas at 2 per cent.

5. In the accounts now transmitted the gain and loss in the uncurrent Silver coins received from the Bank of Madras, owing to the value at which they were there rated differing from that assigned to them at the Mint by the Assay Master, are shown to be:

Gain	26	2	8
Loss	82	3	3

and these sums have been debited and credited in the Mint books under the head Profit and Loss, agreeably to Mint Rule No. 11.

Proceedings of the Madras Government, Financial Department,
9th March 1864.

6. The drosses of this settlement were as usual advertised for sale, but no bidders came forward; I have consequently to request sanction to carry their value as ascertained by the Assay Master, Rupees 621, Annas 10, Pice 1 to Profit and Loss (Rupees 622, Annas 6, Pice 6 less quantity realised from samples and brought to account.)

7. A Statement showing the receipt of Gold with the amount sold and remitted to the Bank of Madras is forwarded with the accounts.

8. Lastly, I have to state that the balance of Bullion which remained in the Mint on the 31st October 1863, was verified by the Officiating Civil Paymaster on the 31st October last, agreeably to the Order of Government, dated 20th July 1859, No. 420, and the Register of the gross weight bearing that officer's certificate, together with the Standard valuation of the Bullion, is appended to the accounts.

No. 31.

ORDER THEREON, 9th March 1864, No. 163.

As requested in paragraph 6 of the foregoing report, the Governor in Council sanctions the value of the Silver Dross remaining unsold, viz., Rupees (621-10-1) six hundred and twenty-one, Annas ten, and Pie one, being carried to "Profit and Loss."

(True Extract.)

Chief Secretary.

To the Mint Master, with 18 Statements.
" Accountant General.
" Civil Paymaster.

Exd. J. Tulloch.

No. 468.

Fort St. George,
Mint, 26th February 1864.

From

Lieut.-Colo. J. Carpendale R.A.
Mint Master.

To

The Chief Secretary
to Government.

Sir,

Para 1. I have the honor to transmit herewith the Mint Accounts for the 38th Settlement or from 1st May to 31st October 1863 and to submit the following Analysis of them.

Conformity of the Silver Coin to Standard Weight.

	15/16 Grains Heavy.	1/2 Grain Heavy.	1/2 Grain Light.	Standard 1/4 Gr: Heavy. 1/4 Gr: Light.	Total
Single Rupees	2	6	2	495	505.
Quarter — do. —	"	1	1	87	89.
	2	7	3	582	594.

Conformity of the Silver Coin to Standard Fineness.

	B 1/2	Standard	W 1/2	W1	Total
Single Rupees	9	457	38	1	505.
Quarter — do. —	1	36	48	4	89.
Double Annas —	3	99	42	2	146.
	13	592	128	7	740

The

The Coinage according to the Pyx Report was therefore in the aggregate about $\frac{13}{148}$ Dwt. below Standard.

Receipts and Deliveries.

2. The Standard Weight of Silver received from Merchants was Tolas 1,20,392-5-5 and from the Bank of Madras and other Public Departments Tolas 38,388-4-1 as shewn in the accompanying Abstract Statement A. This with the Balance in the Mint of Tolas 52,42,383-15-6 at the termination of the last settlement makes the Aggregate of Tolas 61,84,164-9-" under Coinage during the period in review. Tolas 54,08,639-4-" were converted into Coin and remitted to the Bank of Madras and there remained on 31st October a balance of Tolas 10,82,926-9-4 being Tolas 7401-4-4 in excess of the receipts as the operative gain exclusive of Tolas 622-6-6 ascertained by the Assay Master to have been left in the Crosses.

3. If from this excess be deducted, first, the recoveries in the Premetting Room Tolas 192-4-6 and secondly the Amount by which the Outturn in the Aggregate fell below Standard Fineness Tolas 1146-4-7, the Total Gain by unreported fractions in the Outturn of Tolas 54,08,639-4-" is Tolas 6,062-11-3 or at the rate of 112 Tolas per Lac.

Rates of Coinage.

4 The Total expenditure during the Six Months as shewn in Statement No. 9 was Rupees 10,785-15-2 from which deducting Rupees 73-8-5 as the cost of Coining 42,11,300 pieces of Copper which were turned at the rate of Rupees 241 and Rupees 147 respectively of Half and Quarter Annas, there remains the sum of Rupees 31,956-6-9 which may be assigned to the cost of the different denominations of the Silver Coinage in the proportion of Rupees 26818-4-11 to 50,23,710 Single Rupee pieces at a trifle above ½ per Cent, Rupees 2555-12-5 to 10,22,465 Quarter Rupees at 1 per Cent, and Rupees 2582-5-5 to 10,32,615 Double Annas at 2 per Cent.

5. In the Accounts now transmitted the gain and loss in the Uncurrent

Silver

silver Coins received from the Bank of Madras owing to the value at which they were there rated differing from that assigned to them at the Mint by the Assay Master are shewn to be

Gain ——— 26. 2. 8

Loss ——— 82. 3. 3

and these sums have been debited and credited in the Mint Books under the head. Profit and Loss agreeably to Mint Rule No. 11.

6. The drafts of this Settlement were as usual advertised for sale, but no bidders came forward, I have consequently to request sanction to carry their value as ascertained by the Assay Master Rupees 621. 10. 1 to Profit and Loss (622. 6. 6 less quantity realised from samples and brought to Account).

7. A Statement shewing the receipt of Gold with the Amount sold and remitted to the Bank of Madras is forwarded with the Accounts

8. Lastly I have to state that the Balance of Bullion which remained in the Mint on the 31st October 1863 was verified by the Officiating Civil Paymaster on the 31st October last

last, agreeably to the Order of Government dated 20th July 1859 No. 420, and the register of the Gross Weight bearing that Officer's Certificate together with the Standard valuation of the Bullion is appended to the Accounts.

I have the honor to be,
Sir,
Your most obedient Servt,

J Gubbindale
Mint Master

A.G.

Rec. 9th Apl 63 - 19-20

(4)

Fin. Dept. 1864

From

The Mint Master

To The Chief Secretary

to Government -

Fort St. George -

Dated 26th Feby 1864.

Rec 29th

No 468.

With 18 Enclosures -

No 118

Fin. No 1123

Forward 1 Mint Accounts

for the 38th Settlement -

No. 163 — 9 March 1864

Sir

I am requested in para 6 of the foregoing report, the Governor in Council sanctions the value of the Silver Gross remaining unsold, viz, Rupees /621-10-1/ Six hundred & twenty one, & annas ten & pie one, being carried to "Profit & Loss" -

To Mint Master

(with 18 Statements)

Accountant General

& Civil Paymaster

desp. 16/3

Written an Order

C/ March 98

30 & 31