M.R.O. 1—77,008—4-8-37.

(1) Number of pages _____

(2) Date of repair _____

(3) Initials of the Reference _____

MADRAS RECORD OFFICE.

Government of Madras.

Finance DEPARTMENT.

G.O. No. 50	Press / Mis.
69-70	
Dated 19-1-	18 69-70

3/3

Not to be folded or roughly handled

FINANCIAL DEPARTMENT.

PROCEEDINGS OF THE MADRAS GOVERNMENT.

Read the following letter from E. H. LUSHINGTON, Esq., Secretary to the Government of India, Financial Department; to the Chief Secretary to the Government of Fort Saint George, dated Fort William, Council Chamber, the 9th December 1863, No. 6096.

I am directed by His Excellency in Council to acknowledge the receipt of your letter, No. 720, dated 11th November 1863, and its annexures, on the subject of the purchase of Bills on Bombay by the Acting Accountant General direct from private Banks without the intervention of the Bank of Madras; and in reply to inform you that, as the Bank does not purchase Bills for the Government as part of the ordinary business transacted under the Agreement, but charges a commission on them, the Government is at liberty to employ any agency it thinks proper. However desirous the Government may be that the Bank should have every reasonable preference, it must retain its freedom of making any arrangements, which at the time may be considered to be most for the public interest.

2. His Excellency in Council cannot perceive from the papers received that any want of confidence or discourtesy has been shown by Mr. Lodwick towards the Bank, as from the explanation contained in the opening paragraphs of his letter to your address, dated 26th October 1863, it would appear that the Bank had the first option of purchasing the Bills for the Government.

ORDER THEREON, 19th January 1864, No. 50.

Ordered that a copy of the foregoing letter be furnished to the Deputy Auditor and Accountant General, the Secretary and Treasurer to the Bank of Madras, and to Mr. Lodwick.

(True Extract.)

Chief Secretary.

To the Deputy Auditor and Accountant General.
" Secretary and Treasurer to the Bank of Madras.
To R. W. Lodwick, Esq.

Exd. J. Tulloch.

Finl. 1863 Dept.

Recd 9th & 29th Decr/63

1 Spe. Copy

No 890

Letter from the Secy to Govt of India Finl Dept No 6096 dated 26 Jan 1864

Forwarding for information a copy of a letter from the Secretary to the Government of India in the Finl Dept No 6096 dated 26 Jan 1864.

No 50 — 19 January 1864.

Ordered that a copy of the foregoing be furnished to the Deputy Auditor & Accountant General & Treasurer of the Bank of Madras & to Mr Sedwick.

By Order of the Board of Revenue &c &c &c

R. W. Sedwick Esqre

Secretary

69-70

States in reply to a letter from this Office on the subject of the purchase of Bills on Bombay by the Acting Accountant General direct from private Banks without the intervention of the Bank of Madras, that the Govt is at liberty to employ any agency it thinks proper.

Letter

Written an Order