M.R.O. 1—77,006—8-6-31.

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(2) Date of repair 24-7-39

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial **DEPARTMENT.**

G.O. No. 821 Press / Mis.

78-79.

Dated 19-12- 1863.

5/6

78-79

Not to be folded or roughly handled

No. 78 Read the following letter from W. HUDLESTON, Esq., Secretary to the Civil Fund; to the Honorable A. J. ARBUTHNOT, Chief Secretary to Government, Fort Saint George, dated Madras, 8th December 1863, No. 414.

Referring to paragraph 6 of the Government Order, dated 10th January 1863, No. 19, requesting the opinion of the Managers of the Civil Service Annuity Fund on the question raised by the Secretary of State as to the necessity of retaining the existing machinery of the Fund, I am directed by the Managers to state that on full consideration of the question, in its bearing on Government and on the Service, they think it certainly desirable that existing arrangements should be maintained.

The present machinery is prescribed by the rules constituting the Fund to which every Covenanted Civilian is bound by his Covenant to subscribe; and while it entails little cost on the Fund, its abolition will in no way relieve the Service, as the actual machinery must be maintained for the conduct of the Civil Fund, which has hitherto been jointly administered with the Civil Service Annuity Fund.

The Annuity Fund is a mutual institution in which the Service have a large vested interest, and it is only reasonable that they should have a certain voice in its detail management, which, if the existing machinery be abolished, would, it is presumed, devolve on the Accountant General's Department, the Officer at the head of which is more likely to be a member of the Service in another Presidency than of the Madras Service, and therefore would have little personal interest in, or experience of, the Fund affairs.

The existence of the large appropriated Capital in which the body of subscribers have a vested interest is an additional reason for maintaining the existing machinery, especially if, as is not improbably the case, the prescribed rate for calculating the value of the annuity is unduly high.

The Managers believe that the interests of the Service demand the continuance of the existing machinery, and that its abolition would be illegal, unless made with the consent of the Service.

They have no hesitation in recommending in the interests of all concerned that the existing machinery of the Fund be maintained.

No. 79. ORDER THEREON, 19th December 1863, No. 821.

Resolved that a copy of the foregoing letter be forwarded to the Right Honorable the Secretary of State for India, with reference to paragraphs 9 to 12 of his Despatch, dated 25th November 1862, No. 78, with an expression of the concurrence of Government in the opinion therein submitted by the Managers of the Civil Service Annuity Fund, that it is desirable for the interests of all concerned that the existing machinery of the Fund should be maintained.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

Exd. T. McMootry.

No 411

Madras
Civil Fund Office
8th December 1863

From W. Hudleston Esqre
Secretary to the Civil Fund

To
Hone A. J. Arbuthnot Esqre
Chief Secretary
to Government

Sir,

Referring to para 6 of the Government-Order dated 10th January 1863 No 19 requesting the opinion of the Managers of the Civil Servid Annuity Fund on the question raised by the Secretary of State as to the necessity of retaining the existing machinery of the Fund, I am directed by the Managers to state that on full consideration of the question, in its bearing on Government and on the Service, they think it certainly desirable that existing arrangements should be maintained.

The present machinery is prescribed by the rules constituting the Fund to which every Covenanted Civilian is bound by his Covenant to subscribe, and while it entails little cost on the Fund, its abolition will in no way relieve the Service as the actual machinery must be maintained for the conduct of the Civil Fund, which has hitherto been jointly administered

with

Financial Deptt

Proceedings of the Madras Government

Read letter from the Managers of the Civil Service Annuity Fund

Dated 8th Decr: 63 No 1141

Order - 19th December 1863 No. 821.

Resolved that a copy of the foregoing letter be forwarded to the Right Honble the Secy: of State for India with reference to paras 9 to 12 of his Despatch dated 25th November 1862 - No 78 - with an expression of the concurrence of Government in the opinion therein submitted by the Managers of the Civil Service Annuity Fund, that it is desirable for the interests of all concerned that the existing machinery of the Fund should be maintained

To Secy: to the Civil Fund

Rec'd 10 Jan 63

Financial Consn Letter No 10 dated January 63 - 21-27

From Secy: to Govt

Secy: Civil Fund

Dated 8 Dec 63

No 1141

Letter from Secy: Civil Fund dated 8 Dec 63.

No 821

Read letter from the Managers of the Civil Service Annuity Fund, dated 8th December 1863, forwarding a copy of a letter addressed to the Right Honble the Secretary of State for India, with reference to paras 9 to 12 of his Despatch dated 25th November 1862 - No 78 - with an expression of the concurrence of Government in the opinion therein submitted by the Managers of the Civil Service Annuity Fund, that it is desirable for the interests of all concerned that the existing machinery of the Fund should be maintained

Resolved -

C/17 Jan 63
No 4

with the Civil Service Annuity Fund

The annuity Fund is a mutual institution in which the Service have a large vested interest, and it is only reasonable that they should have a certain voice in its detail management, which if the existing machinery be abolished would it is presumed devolve on the Accountant Generals Department, the officer at the head of which is more likely to be a Member of the Service in another Presidency than of the Madras Service, and therefore would have little personal interest in or experience of the Fund affairs.

The existence of the large appropriated Capital in which the body of Subscribers have a vested interest is an additional reason for maintaining the existing machinery, especially if, as is not improbably the case, the prescribed rate for calculating the value of the annuity is unduly high.

The Managers believe that the interests of the Service demand the continuance of the existing machinery, and that its abolition would be illegal unless made with the consent of the Service.

They have no hesitation in recommending in the interests of all concerned that the existing machinery of the Fund

Fund be maintained.

I have the honor to be,
Sir
Your Obedient Servant
C. Stevenson.
Secretary.

Madras
Civil Fund Office
8th December 1863

To
The Hon A. J. Arbuthnot Esq^re
Chief Secretary
to Government

Ord. J.C.

14-9-14 R2 ✓
Finl. Lr. to Engd. 23 Decr.
No. 21 of 1863.

Finl 1863. Department.

No. 821

PROCEEDINGS OF GOVERNMENT,

Dated 19th December 1863.

The Secretary's letter advocating the necessity for the maintenance of the existing machinery forwarded to the Secretary of State in reference to his Despatch on the subject—

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