M.R.O. 1—77,006—8-6-37.

(1) Number of pages 4

(2) Date of repair 27-7-38

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 791 Press Mis.

Dated 7-12- 18 63.

3/4

27-28

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
7th December 1863.

No. 27. Read the following letter from E. H. LUSHINGTON, Esq., Secretary to the Government of India; to the Chief Secretary to the Government of Madras, dated Fort William, the 14th November 1863, No. 5588.

In reply to your letter, No. 588, dated 9th September 1863, submitting formally for the consideration of this Government, the question as to the right of the Bank of Madras to charge commission for purchasing on account of Government certain Bills for the remittance of Treasure to Bombay, I am directed to intimate that the Honorable the President in Council is of opinion that the Bank of Madras is entitled to the commission applied for.

No. 28. ORDER THEREON, 7th December 1863, No. 790.

Communicated to the Deputy Auditor and Accountant General and the Directors of the Bank of Madras.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

Exd, T. McMootry

No. 5309.

3

From E. H. LUSHINGTON, Esquire,

Secretary to the Government of India,

Financial Department;

To the Chief Secretary to the Government of Fort Saint George.

Fort William, Council Chamber, the 9th November 1863.

Financial Department.

Sir,

In continuation of letter No. 5312, dated 31st ultimo, I am directed to state that in future, the purchase of Shares in a Bank, though doubtless an investment like the purchae of land or buildings, should be paid for out of income as a charge of the year in which it occurs. It is not, however, intended to apply this princip to past transactions, and therefore, in order to keep the interest of the Govenment in the Bank in one complete view, you should provide for separate dpartmental record of all such transactions, as has already been directed in ne analogous case of Dead Stock, between which and Quick Stock there is n real difference as regards the correct mode of treatment in account.

I have the honor to be,

Sir,

Your most obedient servant,

Secretary to the Government of India.

[Exd. N. C. Coar.]

Rec: 23rd November 63

List of 15 Docs

No 791 — 7 December 1863.

Communicated to the Deputy Auditor & Accountant General with reference to the Rec: of the 23rd Ultimo. No 748

[illegible]

To Dy: Aud: & Acctt: Genl

Rec: 23rd November 1863

Copy & Extract sent to the Secretary at War

Dated Stamp Receipted 1863

To 872

Requests that a Copy of the Instructions of the Treasury Board dated 25th Augt 1863 relative to the Purchase of Land for Fortifications &c may be furnished as a Charge of the same is included in the Account. ——

25-30

24139

We are Order