M.R.O. 1—77,001—8-8-31.

(1) Number of pages 10

(2) Date of repair 27-2-58

(3) Initials of the Reference

MADRAS RECORD OFFICE.

Government of Madras.

PUBLIC DEPARTMENT.

G.O. No. 679 Press Mis.

Dated 20-10- 1863.

57-58 617

Not to be folded or roughly handled

FINANCIAL DEPARTMENT.

PROCEEDINGS OF THE MADRAS GOVERNMENT.

Read the following letter from R. W. LODWICK, Esq., Acting Deputy Auditor and Accountant General, Madras ; to the Chief Secretary to the Government of Fort Saint George, dated 13th October 1863, No. 221.

I have the honor with reference to Government Order, No. 657, dated 9th instant, to submit the accompanying draft of a proposed Notification for the approval of His Excellency in Council.

NOTIFICATION.

" His Excellency the Governor in Council having directed that the procedure of this Department with regard to the sale of Supply Bills on District Treasuries shall be made known, it is hereby notified for the information of all concerned, that the practice observed in this office is to accept the highest rate of tender on any Treasury, and then if the said tender be for an amount sufficient to meet the requirements of Government for the time being, to reject all other tenders at lower rates of premium. Should however the tender bearing the highest rate of premium be for a sum insufficient to clear the amount advertised as available at the Treasury on which Bills are sought to be obtained, those parties who have tendered for Bills on the said Treasury at lower rates of premium are permitted to obtain Bills provided they give a premium equal to the highest rate of tender on the said Treasury. For example, 50,000 Rupees are advertised as available at Cuddapah. A. B. tenders for 30,000 Rupees at 8 Annas premium per cent ; C. D. for 10,000 Rupees at 6 Annas per cent ; E. F. for 5,000 Rupees at 4 Annas per cent ; G. H. for 5,000 at 3 Annas, 6 Pice per cent. Then the tender of A. B. being the highest is accepted, and those of C. D. G. H. and E. F. are accepted *with the proviso that they give 8 Annas premium per cent.*, the words " accepted provided 8 Annas per cent. be given the rate obtained" being written across their tenders. Tenders at different rates on the same Treasury are therefore never admitted, nor is the rule of accepting the highest rate of tender ever departed from."

ORDER THEREON, 20th October 1863, No. 679.

The Governor in Council sanctions the publication of the Notification submitted with the foregoing letter ; the following sentence being substituted for the concluding one of the draft :—

" The above will be the ordinary course, but in each case it will be open to the Accountant General to accept a rate lower than the maximum rate tendered when the amount tendered for at the maximum rate may be insufficient to dispose of all the cash available."

(True Extract.)

Chief Secretary.

To the Accountant General.

Exd. T. McMootry.

No. 221

FORT SAINT GEORGE,

DEPUTY AUDITOR AND ACCOUNTANT GENERAL'S OFFICE,

October 13th 1863.

From

THE ACTING DEPUTY AUDITOR AND ACCOUNTANT GENERAL,

To Chief Madras.

THE SECRETARY TO THE GOVERNMENT OF

Fort Saint George

SIR,

I have the honor with reference to Government Order No. 657, dated 9th instant ~~186~~, to submit the accompanying draft of a proposed Notification for the approval of His Excellency in Council.

Notification

His Excellency the Governor in Council having directed that the procedure of this Office with regard to the sale of Supply Bills on District Treasuries shall be made known it is hereby notified for the information of all concerned that the practice observed in this Office is to accept the highest rate of tender on any Treasury and then if the said tender be for an amount sufficient to meet the requirements of Government for the time being to reject all other tenders at lower rates of premium Should however the tender bearing the highest rate of premium be for a sum insufficient to clear the amount advertised as available at the Treasury on which bills are sought to be obtained those parties who have tendered for Bills

on the said Treasury at lower rates of premiums are permitted to obtain bills provided they give a premium equal to the highest rate of tender on the said Treasury. For example 50.000 Rs: are advertised as available at Cuddapah. A.B. tenders for 30.000 Rs: at 8 as: premium per cent=CD for 10.000 Rs: at 6 as: do – E.7 for 5.000. Rs: at 4 as do – G.H. for 5.000 at 3 as 6 ps: do – Then the tender of A.B. being the highest is accepted & those of CD – G.H. & E.7 are accepted with the proviso that they give 8 as: prem: per cent. the words "accepted provided 8 as: per cent be given the rate obtained" being written across their tenders – Tenders at different rates on the same Treasury are therefore never admitted nor is the rule of accepting the highest rate of tender ever departed from" –

I have the honor to be,

Sir,

Your most obedient Servant.

R. W. Rodwick

Ag. Dy. Audr. and Acct. General.

Soon

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Financial Department.

Proceedings of the Madras Government

Read the following letter from the Ag: Dy Accountant General.
(Here enter 13th Octr 63 No. 221)

Order thereon 20th October 1863 No. 649.

The Governor in Council sanctions the publication of the Notification submitted with the foregoing letter; the following sentence being substituted for the concluding one of the draft.

"The above will be the ordinary course, but in each case it will be open to the Accountant General to accept a rate lower than the maximum rate tendered when the amount tendered for at the maximum rate

may

Rec. 9th Oct 63. 9 Dec 63. 657 3 & 37

Financial. 1863 Sept

From the Actg Secy Govt Madras to Accts Genl No 221 dated 9/13 Oct 63.

L.O. No 649
9/13 Dec 63.
731
756 to 695

Soliciting for the approval of Govt. draft of a proposed Notification making known the procedure to be observed with regard to the sale of Stamped Bills on Private Bankers

5/ 28

may be insufficient to
dispose of all the
cash available.

To the Accountant General

Finl 1863 Despatch

№ 679

Proceedings of Govt

Ft. № 731

D/ 20" October 1863.

The Publication of a notification respecting the sale of supply Bills on District Treasuries sanctioned.

57458