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# MADRAS RECORD OFFICE.

## Government of Madras.

Financial DEPARTMENT.

G.O. No. 672 Press Mis.

47-49

Dated 16-10- 1863.

47-49 10/10

***Not to be folded or roughly handled***

1 B

## *Proceedings of the Madras Government, Financial Department,* 16*th October* 1863.

Read the following papers:—

No. 47. Despatch from the Right Honorable Sir C. WOOD, Bart., Secretary of State for India; to His Excellency the Honorable the Governor in Council, Fort Saint George, dated India Office, London, 15th August 1863, No. 62.

I have considered in Council your Financial letter, dated the 25th March 1863, No. 5, forwarding copy of correspondence with the Government of India, and the Bank of Madras, relative to the transfer of the Government balance in the Treasury at Cochin, to a branch of the Bank of Madras established there, and to the proposal of that Bank in regard to similar arrangements at Cocanada, Ootacamund and Negapatam, in the event of branch Banks being established at those places.

2. You will have observed from my Financial Despatch to the Government of India, dated the 10th June last, No. 103, copy of which was forwarded for your guidance, that I approved of encouragement being given to the Bank of Bengal to establish branches in different parts of the country to which the Government Treasury business of the place might be transferred, and the same observations apply to the Bank of Madras.

3. It is obviously of importance that the arrangements in regard to branches of the Bank of Madras, should be in accordance with those sanctioned for branches of the Bank of Bengal, and they should therefore be made in communication with the Government of India.

4. You will of course understand that these branch Banks are to have nothing to do with any business connected with the arrangements for the Paper Currency.

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No. 48. From JOHN McIVER, Esq., Secretary and Treasurer, Madras Bank; to A. J. ARBUTHNOT, Esq., Chief Secretary to Government, Fort Saint George, dated Madras, 30th September 1863, No. 23-411.

I have the honor to inform you, by desire of the Directors, that a branch of this Bank will be opened at Calicut on the 15th October.

Referring to my correspondence with Government, of which the dates are given in the margin, but more particularly to the letter addressed by me to the Acting Accountant General on 25th February last, with Government Order thereon, 25th March, No. 206, I am directed to state that the Directors are now prepared to enter into an agreement for the management of the Treasury business at Calicut, and its entire transference to the Bank; stipulating however, that until a safe and strong room for the reception of specie is erected, the Bank shall be allowed to occupy the strong room at present in use by the Treasury.

| | |
|---|---|
| 8th January 1862. | 16th January 1863. |
| 22nd " " | 23rd February " |
| 19th February " | 25th " " |
| 19th May " | |

I am directed to remind Government that the Treasury at Cochin was transferred to the Bank in June 1862, and that no allowance of any kind has been made to the Bank for establishment there; the Directors having deferred making any demand till they should be in a position to establish at Calicut, and they consider that the management of both Treasuries entitles the Bank to a liberal maximum and minimum balance, as well as an allowance for establishment.

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No. 49. ORDER THEREON, 16th October 1863, No. 672.

Resolved that the letter from the Directors of the Bank of Madras be submitted for the consideration and orders of the Government of India, and that the attention of the Supreme Government be at the same time drawn to the correspondence with the Right Honorable the Secretary of State noted in the margin, a copy of which will be forwarded to them for easy reference, respecting the application made by the Bank of Madras for the transfer of the cash balances and of the business of the local Treasuries to the branches proposed to be established at Cocanada and Calicut.

| | |
|---|---|
| To Secretary of State, | 25th March 1863, No. 5, (with enclosure.) |
| From do. | 15th August 1863, No. 62. |

2. The Government of India will be requested to favor this Government with information as to the arrangements sanctioned for branches of the Bank of Bengal, and also with copies of any agreements that may have been entered into with that Bank in connexion with such arrangements.

## *Proceedings of the Madras Government, Financial Department,*
## *16th October* 1863.

Ordered that the following letter be despatched.

(Signed) A. J. ARBUTHNOT,
*Chief Secretary.*

No. 50. To the Secretary to the Government of India, Financial Department, dated Fort Saint George, 16th October 1863, No. 673.

Adverting to the correspondence noted in the margin, I am directed by His Excellency the Governor in Council to submit for the consideration and orders of the Government of India, a copy of a letter from the Directors of the Bank of Madras, intimating that a branch of that Bank will be opened at Calicut on the 15th instant, and that they are now prepared to enter into an agreement for the management of the Treasury business at Calicut and its entire transfer to the Bank. They at the same time remind Government that the Treasury at Cochin was transferred to the Bank in June 1862, and that no allowance of any kind has been made to the Bank for establishment there; and they consider that the management of both Treasuries entitles the Bank to a liberal maximum and minimum balance, as well as an allowance for establishment.

To Government of India, 21st October 1862, No. 746.
From do. 20th Dec. „ „ 1,324.
To do. 25th March 1863, „ 207.
From do. (by telegram) 13th April „

Dated 30th September 1863, No. 23/411

2. In your telegram of the 13th April last, this Government was requested, in reference to the letter addressed to you under date the 25th March, No. 207, to make no agreement for the Branch Bank at Cochin until receipt of a further communication from the Government of India. None has since been received on the subject; and I am now to draw your attention to the correspondence noted in the margin which has passed with the Right Honorable the Secretary of State, regarding an application submitted by the Directors of the Bank of Madras for the transfer of the cash balances and of the business of the local Treasuries to the branches proposed to be established by them at Cocanada and Calicut. In paragraph 3 of his Despatch of the 15th August last, No. 62, Sir Charles Wood states that "it is obviously of importance that the arrangements in regard to branches of the Bank of Madras should be in accordance with those sanctioned for branches of the Bank of Bengal, and they should therefore be made in communication with the Government of India."

To Secretary of State, 25th March 1863, No. 5 (with enclosure.)
From do. 15th Aug. „ „ 62.
(Copy forwarded for easy reference.)

3. I am accordingly instructed to request that the Madras Government may be informed of the nature of the arrangements sanctioned for branches of the Bank of Bengal, and that they may at the same time be favored with a copy of any agreements that may have been entered into with the Bank in connection with such arrangements.

4. I am also to request that the Governor in Council may be furnished with the orders of the Government of India on the several points noticed in the Secretary of State's Despatch of the 16th June last, a copy of which was sent direct to this Government for its guidance.

(Signed) A. J. ARBUTHNOT,
*Chief Secretary.*

Exd. T. McMootry.

No 23/411

3B

Bank of Madras
Madras 30th Septmber 1863

To

A. J. Arbuthnot Esq.
Chief Secretary to Government.

Sir,

I have the honor to inform you, by desire of the Directors, that a Branch of this Bank will be opened at Calicut on the 15th October.

Referring to my Correspondence with Government, of which the dates are given in the margin, but more particularly to the letter addressed by me to the Acting Accountant General on 25th February last, with Government Order thereon 25th March No. 206, I am directed to state that the Directors are now prepared to enter into an agreement for the management of the Treasury business at Calicut, and its entire transference to the Bank; stipulating however, that until a safe and strong Room for the reception of Specie is erected, the Bank shall be allowed to occupy the strong Room at present in use by the Treasury.

8th January 1862
22nd — " —
19th February — " —
19th May — " —
16th January 1863
23rd February — " —
25th — " —

I am directed to remind Government that the Treasury at Cochin was transferred to the Bank in June

1862, and that no allowance of any kind has been made to the Bank for Establishment there, the Directors having deferred making any demand till they should be in a position to establish at Calicut, and they consider that the management of both Treasuries entitles the Bank to a liberal Maximum and Minimum Balance, as well as an allowance for Establishment.

I have the honor to be
Sir
Your Obedient Servant
John M. Idell
Secretary & Treasurer.

Rec. 8th Augt 63 - P 505

Augt 18th 1863 à Ft St. Geo.

Sir,

I am directed by the Secretary and Treasurer, Bradbury Branch to transmit herewith Rs 35,611

Rs 35,611

Fort St. George
The 18th August 1863

I have the honor to be
Sir
Your most obedient
humble servant
for Secretary and Treasurer
Bradbury Branch

To
The Secretary to Government
Fort St. George

C 10 Aug
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Rec. 6th Sept 63 - P 505

Dated 15th August 1863

No 672

Copy of a letter from the Bradbury Branch, with the Secretary's Certificate in the Revenue Department, dated the 18th instant, and forwarding a Treasury Receipt for Rupees Thirty five thousand six hundred and eleven, being the amount of Fines realized by the Bradbury Branch, and credited to Government, for the execution of Decrees of the Civil Courts.

Fort St. George
The 18th August 1863

(True Copy)
(Signed) H. Stokes
Secretary to Government

To
The Secretary and Treasurer
Bradbury Branch

7B

Financial Department

Proceedings of the Madras Government.

Read the following papers:

From the Rt. H. the Secy: of State for India } Dated 15th August '63. No 62)

From the Secy: & Treasurer of the Bank of Madras } — " — 30th Sept — " — 23/411)

Order. No 672 of 16th Oct: 1863.

Resolved that the letter from the Director of the Bank of Madras be submitted for the consideration & orders of the Govt: of India, & that the attention of the Supreme Govt may at the same time be drawn to the correspondence with the Rt: Honble the Secy: of State noted in the margin, a copy of which will be forwarded to them for easy reference - respecting the

To Secy: of State 25th Nov '63 No 5
(with enclosure)
From do — 15th Augt — 62

the application made by the Board of Madras for the transfer of the cash balances of the business of the local Treasuries to the Branches proposed to be established at Cocanada by Resolution.

2 The Govt of India will be requested to favour this Govt. with information as to the arrangements sanctioned for Branches of the Bank of Bengal, & also with copies of any agreements that may have been entered into with the Bank in connexion with such arrangement.

Ordered that the following letter be despatched.

To Secretary to the Govt of India
Financial Department.

To Directors of the Bank of Madras

a Sett. Genl

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Financial Department -

No 673

To the Secretary to the Govt: of India -
Financial Department

Sir,

I have the honor to acknowledge the receipt of your letter No 672 of the 16th October 1863 forwarding for my information a copy of a letter from the Bank of Madras intimating that a Branch of that Bank will be opened at Salem on the 15th instant & that they are now prepared to enter into an agreement for the management of the

To Govt of India 21st Octr '62 - No 746.
From — do — 20th Nov — — 1324.
To — do — 25th Mar '63 — — 207.
From - do (by Telegram) 13th April — —

Dated 30th Sept. '63 No 23/411 -

Adverting to the correspondence noted in the margin, I am directed by His Excellency the Governor in Council to submit for the consideration & orders of the Govt of India a copy of a letter from the Directors of the Bank of Madras, intimating that a Branch of that Bank will be opened at Salem on the 15th instant & that they are now prepared to enter into an agreement for the management of the

dated 17

Financial 1863 Sept 30th
No 673

Proceedings of Govt

dt 16th October 1863

the Treasury business at Calicut & the entire transfer to the Bank. They at the same time remind Govt: that the Treasury at Cochin was transferred to the Bank in June 1862, & that no allowance of any kind has been made to the Bank for Establishment there; & they consider that the management of both Treasuries entitles the Bank to a liberal maximum & minimum balances, as well as an allowance for Establishment.

2 In your Telegram of the 13th April last, this Govt: was requested, in reference

To Secy of State 25th March 63 No 5 (with enclosures)
From — do — 15th Augt — — 62
(Copy forwarded for ready reference)

reference to the letter addressed to you under date the 25th March No 207, to make no agreement for the Branch Bank at Cochin until receipt of a further communication from this Govt: of India. None has since been received on the subject; & I am now to draw your attention to the correspondence (noted in the P. register) which has passed with the Right Honble the Secy: of State, regarding an application submitted by the Directors of the Bank of Madras for the transfer of the Cash Balances & of the business of the local Treasuries to the Branches proposed to be established by

by them at Coconada & Calicut - In para 3 of his despatch of the 15th August last, No 62, Sir Charles Wood stated that "it is obviously of importance that the arrangements in regard to Branches of the Bank of Madras should be in accordance with those sanctioned for Branches of the Bank of Bengal, & they should therefore be made in communication with the Govt. of India".

3 I am accordingly instructed to request that the Madras Govt. may be informed of the nature of the arrangements sanctioned for

for Branches of the Bank of Bengal, & that they may at the same time be favored with a copy of any agreements that may have been entered into with the Bank ~~on that occasion~~ in connexion with such arrangements.

I am also to request you will move the Governor in Council may be furnished with the orders of the Govt. of India on the subject mentioned in the Secretary of State's despatch of the 16th June last, a copy of which was sent through this Govt. for its information.

Fort St George
16th Oct 1863

H. D. St.

I.O. Shawfoot

Financial 1863. Despatch

No. 673

To

The Secretary to the

Govt of India

7 811
3314 164

9/16 October 1863

Refering to a Des-
patch from the Secretary
of State instructions of
the Govt of India solicites
in respect to the transfer
of the business of local
Treasuries to the branch
Banks proposed to be
established at Cocanada
and Calicut

47 & 59