M.R.O. 1—77,006—8-6-31.

(1) Number of pages 4

(2) Date of repair 10. 7. 39

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Finance DEPARTMENT.

G.O. No. 570. Press
~~Mis.~~
11-12.

Dated 4-9- 1863.

11-12 3/4

Not to be folded or roughly handled

10.7.39

Proceedings of the Madras Government, Financial Department,
4th September 1863.

No. 11. Read the following Despatch from the Right Honorable Sir C. WOOD, Bart., Secretary of State for India ; to His Excellency the Honorable the Governor in Council, Fort Saint George, dated India Office, London, 25th July 1863, No. 55.

1. I have had under my consideration in Council, your letter in the Financial Department, dated the 10th of April last, No. 6, respecting the arrangements for guarding against the future payment of additional interest on the full amount of Securities which have been purchased at a discount by the several Funds at your Presidency ; and I approve of the suggestion made by the Acting Accountant General that the capital thus gained by each Fund upon which the Government donation would not be payable, should be invested and set apart in a Promissory Note ; words to that effect being written across the notes by way of security.

2. Your Government has rightly interpreted the meaning of the 2nd paragraph of my Despatch to the Government of India, No. 133, of the 17th of August 1861. My intention was, that the Directors of the Military and Medical Funds should repay to Government, not, as Mr. F. Lushington supposed, the amount of the discount gained by them in the purchase of Government Securities, but only the amount of the donation received on the addition thus made to the capital of the several Funds.

No. 12. ORDER THEREON, 4th September 1863, No. 570.

Ordered that a copy of the foregoing Despatch be furnished to the Accountant General, with reference to his letter, dated 6th February last, No. 367.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

Exd. T. McMootry.

Financial Department.

3

PROCEEDINGS of the MADRAS GOVERNMENT.

Read despatch from the
Right Honble the Secretary of
State for India -

(Dated 25 July 1863 N. 55)

Order - No 570 of 4 th Sept 1863.

Ordered that a copy
of the foregoing despatch
be furnished to the Ac-
countant General with
reference to his letter da-
ted 6 th February last
N. 367 -

50 Accountant General desp 7

Financial 1863. Department.

No. 570.

PROCEEDINGS OF GOVERNMENT.

Dated 4th September 1863.