M.R.O. 1—77,006—8-6-37.

(1) Number of pages 8

(2) Date of repair 12.7.35

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Finance DEPARTMENT.

G.O. No. 405 Press Mis.

Bnd 48-49

Dated 22 6 1863.

5/6

48-49

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 22nd June 1863.

No. 48. Read the following letter from H. A. MANGLES, Esq., Acting Accountant General; to the Chief Secretary to Government, Fort Saint George, dated 27th May 1863, No. 39.

Book and Adjustment Department.

With reference to the Order of Government, No. 239, dated 4th ultimo, Financial Department, I have the honor to inform you, that the Secretary to the Military Female Orphan Asylum has represented to me in his letter, dated 19th instant, that the amount to be set apart by him in a Government Promissory Note, on which no donation is payable, is only Rupees 2,548-11-1; that is, the difference between the amount gained from the investment of a portion of its balance in Government Promissory Notes purchased at a discount, and the loss sustained in the purchase of certain Notes at a premium, and the sale of others at a discount, as shown in the margin. In support of his view of the case, the Secretary quotes the Despatch of Sir Charles Wood, No. 36, dated 8th May 1861, recorded in the Order of Government of 22nd June following, No. 319, directing that the *net* amount only, of interest obtained in excess by the Female Orphan Asylum, namely Rupees 834-10-9,* should be repaid to Government.

Amount of the discount gained..	Rupees	3,953	10	0
Do. of loss sustained	,,	1,404	14	11
Net amount of discount gained.....	Rupees	2,548	11	1

Amount of additional interest or donation gained up to 30th April 1860..	Rupees	2,376	3	0
Amount of do. do. on the loss which the Fund had sustained..	,,	1,541	8	3
Net amount of interest gained... ..	,,	834	10	9

Although the principle involved in the two cases is precisely similar, I have abstained from giving an authoritative reply to the Secretary, as it appears to me to be a question that should be decided by Government. I have therefore to request that I may be favored with orders on the subject.

No. 49. ORDER THEREON, 22nd June 1863, No. 405.

The Governor in Council is of opinion that in the case referred to, it is only the net amount of discount gained by the Directors of the Military Female Orphan Asylum on which no donation is payable.

(Signed) J. D. SIM,
Secretary to Government.

Exd. T. McMootry.

Financial Department

Proceedings of the Madras Government

Read the following letter from the

Accountant General

Rec'd 27 May 1863 No 39

Order thereon 22nd June 1863 No 405

The Government Council

are of opinion that in the

case referred to it is only

the net amount of interest

obtained by the Directors of the

Military Female Orphan

Asylum on which no

donation is payable.

H.D.

E.C.

J.P.

G.K.

To Accountant General

To the Governors of the Military Female Orphan Asylum

dispd. 25

Fort Saint George,
Accountant General's Office,
27 May, 1863.

Book and Adjustment Department. No. 39

From

The Acting Accountant General,

To

The Chief Secretary to Government,
Fort Saint George.

Sir,

With reference to the order of Government, No. 239, dated 4th Ultimo, Financial Department, I have the honor to inform you, that the Secretary to the Military Female Orphan Asylum had represented to me in his letter dated 19th instant, that the amount to be set apart by him in a Government Promissory Note, on which no donation is payable, is only Rupees 2,548-11-1, that is, the difference between the amount gained from the investment of a portion of its balance in Government Promissory Notes purchased at a discount, and the loss sustained in the purchase of certain Notes at a premium, and the sale of others at a discount, as shewn in the margin. In support of this view of the case, the Secretary quotes the Despatch of Sir Charles Wood, No. 36, dated 8th May 1861, recorded in

Amount of the discount gained - Rupees 3,953-11-0
Do. of loss sustained - 1,404-14-11
Net amount of discount gained } 2,548-11-1

Proceedings of Govt.
Fin. No. 891 1863
772
1/22 June 1863.—

Despatch of Govern-
ment on a Report com-
municated with the donation
payable on the Funds of
this Institution com-
municated to the
Accountant Genl.—

Fund of the Military Female
Orphan Asylum
Amount to be set apart
Observations thereon

Dis. 4th July 63-9-

4884

Rec. 4th April 63 - 9-10

Jan'y 1803 Despatch

From

The Acting Accountant General

To

The Chief Secretary to Government

Fort Saint George

Dated 27th May 1803
Received 28th

No 42

No 39

No 377

Affords information on the subject of the amount to be set apart by the Secretary to the Military Female Orphan Asylum, in a Government Promissory Note on which no donation is payable, and requests the orders of Government on the subject

48-49

in the order of Government of 22nd June following, No 319, directing that the net amount only, of interest obtained in excess by the Female Orphan Asylum, namely Rupees 834-10-9, should be repaid to — Government.

Amount of admissible interest or donation gained up to 30th April 1866 — Rupees 2,376-3-0
Amount of Do — on the loss which the fund has sustained } 1,541-13-3
Net amount of interest gained } 834-10-9.

Although the principle involved in the two cases is precisely similar, I have abstained from giving an authoritative reply to the Secretary, as it appears to me to be a question that should be decided by Government. I have therefore to request that I may be favored with orders on the subject.

I have the honor to be,
Sir,
Your obedient Servant,
[signature]
Acting Accountant General.

Comp[d] [illegible]

Colonel McSwiney