M.R.O. 1—77,006—8-6-37.

(1) Number of pages 4.

(2) Date of repair 27-7-39.

(3) Initials of the Referencer

# MADRAS RECORD OFFICE.

## Government of Madras.

financial DEPARTMENT.

G.O. No. 352 Press / Mis.

53-54.

Dated 27-5- 18 63.

3/4

53-54

**Not to be folded or roughly handled**

27-7-39.

*Proceedings of the Madras Government, Financial Department,*
*27th May* 1863.

No. 53. Read the following letter from JOHN McIVER, Esq., Secretary and Treasurer Bank of Madras; to the Honorable A. J. ARBUTHNOT, Chief Secretary to Government, Fort Saint George, dated Madras, 9th April 1863, No. 21-159.

I have the honor by desire of the Directors to acknowledge receipt of the Proceedings of Government, Financial Department, with Order thereon, 1st April 1863, No. 235. As the audit of the accounts of the Bank therein referred to, carried on at intervals, occupied about a month, much to the obstruction of the current business of the day, I am directed to suggest for the consideration of Government, with the view of economizing time and labor, that hereafter there should be a joint half yearly audit. One Auditor to be named by the Government, and the other by the Proprietors or Directors of the Bank.

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No. 54. ORDER THEREON, 27th May 1863, No. 352.

His Excellency the Governor in Council will in future arrange for the accounts of the Madras Bank being audited half yearly. Both the Auditors, however, will be nominated by Government.

(Signed) A. J. ARBUTHNOT,
*Chief Secretary.*

Ed. T. McMoony.

No. 21/189.

To

The Honble A. J. Arbuthnot Esq.
Chief Secretary.
to Government.

Sir,

I have the honor by desire of the Directors to Acknowledge receipt of the proceedings of Government Financial Department with date thereon 1st April 1863 No. 235.—

As the Audit of the Accounts of the Bank therein referred to, carried on at intervals, occupied about a month, much to the obstruction of the Current business of the day — I am directed to Suggest for the Consideration of Government, with the view of economizing time and labour, that hereafter there should be a joint half yearly Audit — one Auditor to be named by the Government and the other by the Proprietors or Directors of the Bank. —

I have the honor to be
Sir,
Your obedient Servant.

Bank of Madras
Madras 9th April 1863.

John [illegible]
Secretary and Treasurer

Pro. 1st April 63 - 0235

Pub 1863 Depart.

352

From

The Secy: & Treasurer
Bank of Madras

No 21/159

Dy 9th
Ry 10th } April 1863.

Fin 396/63

No 282

Suggests for the consideration of Govt, with the view of economizing time & labor that hereafter there shall be a joint half yearly audit of the Accounts of the Bank, one auditor to be named by the Govt & the other by the Proprietors or Directors of the Bank.

With an Order

53-54

No. 352 — 27 May 1863

His Excellency the Governor in Council will in future arrange for the accounts of the Madras Bank being audited half yearly. Both the auditors however will be nominated by Government.

To the Directors of the Bank of Madras
& Accountant General.

dupd 29