M.R.O. 1—77,006—8-6-37.

(1) Number of pages 6.

(2) Date of repair 26-7-38.

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

financial DEPARTMENT.

G.O. No. 343	Press / Mis.
45-46	
Dated 21-5- 1863.	

45-46 4/5

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
21*st May* 1863.

No. 45. Read the following letter from H. A. MANGLES, Esq., Acting Deputy Auditor and Accountant General; to A. J. ARBUTHNOT, Esq., Chief Secretary to Government, Fort Saint George, dated 16th May 1863, No. 25.

Budget and Finance Department.

1. I have the honor to state that the Commission payable to the Bank of Madras on Government Securities in the custody of that institution, was inadvertently omitted to be provided for in the Budget Estimate for the current year.

2. A sum of Rupees 53,000 has been provided in Section F II, Salaries and Expenses of Public Departments, for the Commission of $\frac{5}{4}$ per cent. to the Bank of Madras, on the issue of the Government Currency Notes, calculated on an average issue of these Notes to the value of 70 lacs of Rupees. I anticipate, however, a saving in this item to the extent of about Rupees 5,750* against which the Commission on Government Securities above alluded to, which amounts to 762 Rupees per annum as per actual of 1862-63, may be passed.

* Calculated on the probable average issue of 63 lacs of Rupees.

3. I request Government will be pleased to authorize the Civil Paymaster to pass the charge accordingly.

No. 46. ORDER THEREON, 21st May 1863, No. 343.

Resolved accordingly that the Civil Paymaster be authorized to pass the Commission payable to the Bank of Madras on Government Securities in its custody, against the saving indicated in the above letter.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

Exd T. McMootry.

Budget and Finance Department.

Fort Saint George
Dy Auditor & Acctt Genls Office
16th May 1863.

No 25

From.

N. A. Mangles, Esqre
Actg Deputy Auditor and
Accountant General

To.

A. J. Arbuthnot, Esqre
Chief Secretary to
Government

Sir.

1. I have the honor to state that the Commissions payable to the Bank of Madras on Government Securities in the custody of that institution, was inadvertently omitted to be provided for in the Budget Estimate for the Current Year.

2. A sum of Rs 53,000 has been provided in Section F II. Salaries and Expenses of Public Departments, for the Commission of 3/4 p.c. Cent to the Bank of Madras, on the issue of the Government Currency Notes, calculated on an average issue of these Notes to the value of 70 Lacs of Rupees. Anticipated, however, a saving on this item to the extent of about Rs 5,750, against which the Commission on Govt Securities

* Calculated on the probable average issues of 63 Lacs of Rupees.

Securities

Securities above alluded to, which amounts
to 762 Rupees per annum as per Actual
of 1862-63, may be passed.

3. I request Government will be pleased
to authorize the Civil Paymaster
to pass the charge accordingly.

I have the honor to be,
Sir,
Your Obedt Servant.
R. Murray
Ag Dy Bud. & Acct. General

Compd. D. King

~~Dy Fin~~ 1863 — ~~Dept~~

No 25

From

The Dy Auditor and Accountt General

25

To

The Chief Secretary to Govt

Dated 16th
Recd 18th } May 1863

No 357

Suggests that the 3/4 Commission to the Bank of Madras for the Custody of Govt Securities may be passed against Savings under F H.

Within Order

Order thereon 21st May 1863 No 343.

Resolved accordingly that the Civil Paymaster be authorised to pass the Commission payable to the Bank of Madras on Government Securities in its custody, against the Saving indicated in the above letter.

To Dy Auditor & Accountt General
& Civil Paymaster.

dispd. 23

dist of sd funds.

45446