M.R.O. 1—77,006—6-6-37.

(1) Number of pages 18.

(2) Date of repair 8-7-38.

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 280-81 Press / Mis.

61-64

Dated 22-4- 1863.

61-64 9/10

Not to be folded or roughly handled

8-7-38

Proceedings of the Madras Government, Financial Department, 22nd April 1863.

Read the following papers:—

No. 61. From J. BAILEY, Esq., Colonial Secretary, Colombo; to the Chief Secretary to Government, Madras, dated Colombo, 30th March 1863, No. 7.

I am directed to request that you will be good enough, with the permission of the Honorable the Governor of Madras in Council, to release the Government paper to the value of Rupees fifty-six thousand held as security for a like sum deposited in the Oriental Bank here.

Rupees 56,000.

Referred for the early report of the Accountant General.

FORT SAINT GEORGE,
13*th April* 1863.

(Signed) P. P. HUTCHINS,
Ag. Dy. Secy. to Government.

No. 62. From J. L. LUSHINGTON, Esq., Acting Accountant General; to the Chief Secretary to Government, Fort Saint George, dated 15th April 1863, No. 464.

Book and Adjustment Department.

With reference to the Order of Government, dated 13th instant, referring to me for report, copy of a communication from the Colonial Secretary, Colombo, dated 30th March last, No. 7, I have the honor to state for the information of Government, that there are at present in deposit, on account of the Ceylon Government, six Government Securities of the 5½ per cent. Loan, amounting to Rupees 56,000, as mentioned in the Colonial Secretary's letter above referred to, lodged by the Oriental Bank Corporation. On receiving the orders of Government to endorse over the said Securities to the Oriental Bank Corporation, and to deliver them over to the Agent at Madras, they will be endorsed and delivered over accordingly; but, as in my opinion, the transaction is quite irregular, I might say illegal, I would suggest, should a similar case arise hereafter, that the Accountant General for the time being, be empowered by means of a regular power of Attorney from the Ceylon Government, to act on their behalf, both to draw interest, and to endorse over the Notes.

No. 63. ORDER THEREON, 22nd April 1863, No. 280.

Resolved, as requested by the Ceylon Government, that the Acting Accountant General be authorized to endorse and deliver over to the Agent of the Oriental Bank Corporation at Madras the six Government Securities of the 5½ per cent. Loan, amounting to Rupees 56,000, at present in deposit on account of that Government. A copy of the Accountant General's report and of this Resolution will be furnished to the Colonial Secretary at Colombo in reference to his letter of the 30th ultimo, No. 7, and the attention of the Ceylon Government drawn to the opinion of that Officer on the transaction in question, and to the suggestion made by him that the Accountant General for the time being should be empowered by means of a regular power of Attorney from the Ceylon Government to act on their behalf, both to draw interest and endorse over the Notes.

Ordered that the following letter be despatched.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

No. 64. To the Colonial Secretary at Colombo, dated Fort Saint George, 22nd April 1863, No. 281.

I am directed by His Excellency the Governor in Council to acknowledge the receipt of your letter of the 30th ultimo, No. 7, and to state that, as requested, the Accountant General has been instructed to endorse and deliver over to the Agent of the Oriental Bank Corporation here the six Government Securities of the 5½ per cent. Loan, amounting to Rupees 56,000, at present in deposit on account of the Ceylon Government.

Proceedings of the Madras Government, Financial Department,
22nd April 1863.

2. I am at the same time to transmit to you a copy of a letter from the Acting Accountant General, and to request attention to the objections urged by that Officer and to his suggestion that, should a similar case arise hereafter, the Accountant General for the time being, be empowered by means of a regular power of Attorney from the Ceylon Government to act on their behalf, both to draw interest and endorse over the Notes.

Dated 15th April 1863, No. 464.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

Rgd. T. McMoorty.

3

Colonial Secretary's Office
Colombo, 30th March 1863.

No. 7.

Sir,

I am directed to request that you will be good enough, with the permission of the Honble the Governor of Madras in Council, to release the Government paper to the value of Rupees Fifty six thousand held as Security for a like sum deposited in the Oriental Bank here.-

Rs 56,000

I have the honor to be
Sir,
Your most Obedt Servant.

Graeme

The Chief Secretary
to Government
Madras.

Book and Acquittance Department. № 464

Fort Saint George,
Accountant General's Office,
15th April, 1863.

From

J. L. Lushington Esquire,
Acting Accountant General.

To

The Chief Secretary to Government,
Fort Saint George.

Sir,

With reference to the order of Government, dated 13th Instant, referring to me for report, copy of a communication from the Colonial Secretary, Colombo, dated 30th March last, № 7, I have the honor to state for the information of Government, that there are at present in deposit, on account of the Ceylon Government, 6 Government Securities of the 5 1/2 per cent. Loan, amounting to Rupees 5,600, as mentioned in the Colonial Secretary's letter above referred to, lodged by the Oriental Bank Corporation. On receiving the orders of Government to endorse over the said Securities to the Oriental Bank Corporation, and to deliver them over to the Agent at Madras, they will be endorsed and delivered over accordingly; but, as in my opinion, the transaction is quite irregular, I might say illegal, I would suggest, should a similar case

(Resolution)

Fiat. B. 15th April 1863

The Collector & Calcutta
Colombo

10 Nos 280 288

Rec'd 30th March
Answd 8th April 1863

№ 2914

Requests that the Govt Papers & the value of Rs 5600 held as security for a like sum deposited in the Oriental Bank at Colombo may be released.

Referred

To Accountant General

Dr.

Referred for the early report of the Accountant General,

W. Rutherford
Dy. Secy.

15th April 1863
Fort St. George

To

Dr.

Returned with the Accountant General's report.

W. Rutherford
Dy. Secy.
to Govt.

case and hereafter, that the Accountant General for the time being, be empowered by means of a regular power of Attorney from the Ceylon Government, to act on their behalf, both to draw Interest, and to endorse over the Notes.

I have the honor to be,
Sir,
Your obedient Servant,
C. L. Anstruther
Acting Accountant General.

Comp.d & M.
in

Cobrid McSaboursy

Financial Department

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following papers:

from the Colonial Secretary at Colombo, Dated 30th March '63. No 7)

From the Ag. Acctt General (—"— 15th April —"— 464)

Order.- 22nd April 1863. No 280

Resolved, as requested by the Ceylon Govt:, that the Acting Accountant General be authorised to endorse and deliver over to the Agent of the Oriental Bank Corporation at Madras the six Govt Securities of the 5½ per Cent Loan, amounting to Rupees 50,000, at present in deposit on account of that Govt:

A copy of the Accountant General's report & of this Resolution

Resolution with her furnished to the Colonial Secretary at Colombo in reference to his letter of the 30th Ultimo No 7, & the attention of the Ceylon Govt: drawn to opinions of that Offi[illegible] the transaction in q[illegible]tion & to the suggestion made by him that the Account-ant General for the time being should be empowered by means of a regular Powers of Attorney from the Ceylon Govt. to act on their behalf, both to draw Int-erest & endorse over the Notes.

Ordered that the follow-ing letter be despatched-

[illegible]olonial Secretary at Colombo

To Accountant General
" Agents of the Oriental Bank Corporation - } dupd. 25

L. Dft.

dup'd. 25

Secret

15

Financial Dept.

No. 287

To the Colonial Secretary at Colombo.

Sir,

I am directed by His Excellency the Governor in Council to acknowledge the receipt of your letter of the 30th Ultimo. No. 9, & to state that, as requested, the Acctt. General has been instructed to endorse & deliver over to the Agents of the Oriental Bank Corporation here the six hundred Securities of the 5½ per Cent Loan amounting to Rupees 50,000 - at present held in deposit on account of the Ceylon Govt.

2 I am at the same time to transmit to you a copy of a letter from the Acting Accountant

Dated 1st April 1863 - No. 464.

Secret

1863. Department.

No. 287

PROCEEDINGS OF GOVERNMENT,

Dated 22 April 1863.

9026

Accountant General, & to re-
-quest attention to the opinion
of that Officer on the bearings
-action in question, which
he considers to be quite ir-
-regular, if not illegal, as
to this suggestion sub-
-mitted by him that, should
a similar case arise here.
-after, the Accountant Gene-
-ral for the time being
be empowered by means
of a regular Power of At-
-torney from the Ceylon
Government to act on
their behalf, both to draw
& Interest & endorse over
the Notes -

H. St George
22 - April 1863

J. P. H.

Paid 1863 Despatch

No 281

To

The Colonial Secretary
at Colombo—

Y No 1990/63

D/ 22 April 1863.

Accountant General instructed to endorse and deliver over to the Oriental Bank the Lie securities in deposit on account of the Ceylon Government and a suggestion made to the latter authority as to the course to be followed should a similar case arise hereafter

61-64