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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

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8/7/39

Proceedings of the Madras Government, Financial Department,
9th April 1863.

No. 19. Read the following letter from Lieutenant Colonel C. A. ORR, R. E., Mint Master ; to A. J. ARBUTHNOT, Esq., Chief Secretary to Government, Fort Saint George, dated Mint, 25th March 1863, No. 307.

1. I have the honor to transmit herewith the Mint Accounts for the 36th Settlement, or from 1st May to 31st October 1862, and to submit the following analysis of them.

Conformity of the Silver Coin to standard weight.

	$\frac{3}{4}$ Grain heavy.	$\frac{1}{4}$ Grain heavy.	Standard $\frac{1}{4}$ Grain heavy $\frac{1}{4}$ Grain light.	Total.
Single Rupees	...	1	126	127
Half do.	...	...	54	54
Quarter do.	1	...	178	179
	1	1	358	360

Conformity of the Silver Coin to standard Fineness.

	B 1.	B $\frac{1}{2}$.	Standard.	W $\frac{1}{2}$.	W 1.
Single Rupees	...	2	92	33	...
Half do.	...	...	22	25	7
Quarter do.	2	10	103	62	2
Double Annas	...	8	326	300	34
	2	20	543	420	43

The coinage according to the Pyx report was therefore in the aggregate about $\frac{1}{5}$ dwt. below standard.

Receipts and Deliveries.

2. The standard weight of Silver received from merchants was tolas 21,14,465-11-8, and from the Bank of Madras and other Public Departments tolas 44,018-0-11 as shown in the accompanying Abstract Statement A. This, with the balance in the Mint of tolas 7,54,458-7-7 at the termination of the last settlement, makes the aggregate of tolas 29,12,972-4-2 operated upon during the period under review, tolas 25,50,097-6-0 were converted into coin and remitted to the Bank of Madras, leaving a balance of tolas 3,62,672-12-1, or tolas 6,987-5-2 in excess of the receipts, as the operative gain, exclusive of tolas 202-2-1 ascertained by the Assay Master to have been left in the drosses.

3. If from this excess be deducted, first the recoveries in the pre-melting room, tolas 211-14-3, and secondly, the amount by which the out-turn in the aggregate fell below standard fineness tolas 2,081-6-4, the total gain by unreported fractions in the out-turn of tolas 25,50,097-6-0 is tolas 4,694-0-7, or at the rate of 184 tolas per lac.

Rates of Coinage.

4. The total expenditure during the six months, as shown in statement No. 10, was Rupees 1,04,346-8-9, from which deducting Rupees 49,924-6-7 as the cost of coining the 2,60,31,360 pieces of Copper which were turned out at the rate of Rupees 313 per lac of half Annas, Rupees 191 per lac of quarter Annas, and Rupees 119 per lac of single Pies, there remains the sum of Rupees 54,422-2-2 which may be assigned to the cost of the different denominations of the Silver coinage, in the proportion of Rupees 13,493-4 to 12,65,540 single Rupee pieces, or a trifle above 1 per cent; Rupees 5,125-4-5 to 5,12,501 half Rupees or 2 per cent ; Rupees 5,982-11-8 to 21,30,895 quarter Rupees or 3 per cent ; Rupees 19,821-14-1 to 39,62,925 double Annas or 4 per cent.

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5. In the accounts now transmitted the gain and loss in the uncurrent Silver coins received from the Bank of Madras owing to the value at which they were there rated differing from that assigned to them at the Mint by the Assay Master are shown to be,

Gain.....12 10 6
Loss...262 9 10

and these sums have been debited and credited in the Mint Books under the head "Profit and Loss" agreeably to Mint Rule No. 11.

6. The drosses of this settlement were, as usual, advertised for sale, but being thoroughly exhausted found no purchaser. I have consequently to request sanction to carry their value, as ascertained by the Assay Master, Rupees 201-11-4, to "Profit and Loss."

7. Lastly, I have to state that the balance of Bullion which remained in the Mint on the 31st October 1862, was verified by the Officiating Civil Paymaster on the 12th November last, agreeably to the Order of Government, dated 20th July 1859, No. 420. The Register of the gross weight bearing that Officer's Certificate, together with the standard valuation of the Bullion, is appended to the accounts.

No. 21 ORDER THEREON, 9th April 1863, No. 245.

As requested in paragraph 6 of the foregoing report, the Governor in Council sanctions the value of the Silve dross remaining unsold, viz., Rupees (201-11-4) two hundred and one, Annas eleven, and Pice four, being carried to "Profit and Loss."

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

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No 245. 9 April 1863.

As requested in para 6 of the foregoing report, the Governor in Council sanctions the value of the Silver Dross remaining unsold, viz, Rupees (201-11-4) Two hundred & one, Annas eleven & pice four, being carried to "Profit & Loss".

To Mint Master.
" Accts General, (with the Statements)
" Civil Paymaster, } duplicate