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MADRAS RECORD OFFICE.

Government of Madras.

Financial **DEPARTMENT.**

G.O. No. 217—18 Press / Mis.

BNo 89-92

Dated 26 3 1868.

89-92 14/15

Not to be folded or roughly handled

Read the following papers :—

No. 89. From JOHN McIVER, Esq., Secretary and Treasurer of the Bank of Madras ; to the Honorable A. J. ARBUTHNOT, Chief Secretary to Government, Fort Saint George, dated Madras, 23rd January 1863, No. 20-285.

With reference to the Proceedings of Government, Financial Department, and Order thereon, 12th May 1862, No. 363, I have the honor by desire of the Directors to ask the attention of Government again to the inadequateness of the allowance made to the Bank for additional establishment on the transference to it of the Treasury business.

The experience of the past nine months has satisfied the Directors that the arrangements originally made and the expenses incurred by the Bank were indispensable, and that any attempt now to reduce the expenditure would be a most unwise economy.

It will be seen from the accompanying statement that the actual increase in the expenses of establishment amounts to... .... Rupees 1,745
per mensem, from which after a careful examination the Directors think it right to
deduct... ... ... „ 265

Balance Rupees... 1,480

per mensem, being the increase in the salaries of Peons, Gollahs and others objected to by Government.

It is remarked by Government that as large an additional outlay has been incurred by the Bank in increasing existing salaries as in entertaining new servants. The above outlay of Rupees 1,480, which is fairly applicable to the Government business is incurred as follows :—

1. Increase in existing salaries per mensem... ... ... Rupees 600
2. New servants... ... ... „ 880

Rupees 1,480

The increase in existing salaries consists entirely of additions to the salaries of the heads of the different Departments, rendered unavoidable by the great amount of additional work and responsibility thrown upon them, and the new servants entertained were almost without exception taken from the Treasury.

If the Government take into consideration the necessity the Bank was under of appointing a Deputy Secretary, and of sending to England for a trained Accountant, the Directors think that the increase must be deemed moderate.

I am directed to express the hope that this explanatory statement will be satisfactory to the Government, and that orders will be issued to have the allowance to the Bank augmented so as to make it commensurate with the expense actually incurred.

Cost of increased Establishment consequent on the transfer of the Treasury business to the Bank.

Deputy Secretary...	150	0	0				
Deputy Accountant...	150	0	0				
Head Cashier...	100	0	0				
Head Clerk, Government Bond Department...	100	0	0				
Head Clerk, Correspondence Department...	100	0	0				
				600	0	0	
Assistant Accountant...	250	0	0				
9 Shroffs...	160	12	0				
6 Gollahs...	46	0	0				
Head Clerk, Government Account Department..... ...	70	0	0				
2 Assistant Clerks.....	80	0	0				
3 Bill passers and Examiners...	94	0	0				
1 Transfer Receipt and Bill issuer.....	39	0	0				
2 Clerks, Government Bond Department...	65	0	0				
1 Clerk, Correspondence Department...	40	0	0				
5 Peons...	35	0	0				
				879	12	0	
				1,479	12	0	
Increase of salaries of old Establishment, irrespective of Government business.....				265	4	0	
Rupees...				1,745	0	0	

No. 90. From JOHN McIVER, Secretary and Treasurer Bank of Madras; to the Honorable A. J. ARBUTHNOT, Chief Secretary to Government, Fort Saint George, dated Madras, 12th February 1863, No, 20-521.

With reference to my letter to you, No. 285, under date 23rd January last, I have the honor by desire of the Directors to point out for the consideration of Government that on the transference of the business of the Treasury to the Bank, exclusive of the Sub-Treasurer's salary and the entire pay of the Cash Department, a saving of Rupees 348 per mensem was effected by Government in the account and writing Departments. The Directors think that the consideration of this should strengthen the statements already made by the Bank, and is additional proof that the application for increased allowance for establishment is well founded.

No. 91. ORDER THEREON, 26th March 1863, No. 217.

In March last year the Directors of the Madras Bank brought to the notice of Government the insufficiency of the allowance of Rupees 12,000 a year, granted to them for conducting the duties of the Government Treasury, stating that the increase of business had rendered necessary an increase in the expenses of the Bank exceeding Rupees 20,000 per annum.

2. The Government in their Proceedings of the 14th May last, declined to entertain the Directors' application, there not being then sufficient data for forming any trustworthy conclusion as to the establishment that would be eventually required. Moreover it appeared to be questionable whether the increase which had been made to the establishment, a great part of which consisted in raising existing salaries, had been rendered necessary by the transfer of the Government business to the Bank. The Directors, however, were informed that they might renew their application after some further experience of the working of the new system.

3. In the letters above recorded, the Directors have repeated their application for an increase to the Government allowance. They show that the increase to the expenses of their establishment consequent on the transfer of the Government business is Rupees 1,480 per mensem, and they assert that the work cannot be done at a smaller cost. They also state the saving to Government by the abolition of the Government Treasury and exclusive of the Sub-Treasurer's salary and the entire pay of the Cash Department, is Rupees 348 per mensem.

4. It appears from a Memorandum furnished by the Accountant General that there has been no actual saving; that referred to by the Directors having been more than absorbed by the payment made to the Bank and the cost of the establishment of the late Treasury transferred to the Accountant General's Office. On the contrary, there is an excess of charge of Rupees 32 per mensem.

5. The Governor in Council, however, is of opinion that, under the circumstances stated, some addition should be made to the Government allowance; and he resolves to recommend an increase of Rupees 300 per mensem.

6. An application to this effect will be made to the Government of India.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

No. 92. To the Secretary to the Government of India, Financial Department, dated Fort Saint George, 26th March 1863, No. 218.

I am directed by His Excellency the Governor in Council to submit for the consideration and orders of the Honorable the President in Council, the annexed copies of letters from the Secretary and Treasurer of the Bank of Madras, applying for an increase to the allowance made to the Bank for additional establishment on the transfer to it of the Treasury business.

2. In March last year the Directors of the Madras Bank brought to the notice of Government the insufficiency of the allowance of Rupees 12,000 a year granted to them for conducting the duties of the Government Treasury, stating that the increase of business had rendered necessary an increase in the expenses of the Bank exceeding Rupees 20,000 per annum,

Proceedings of the Madras Government, Financial Department,
26th March 1863.

3. The Government in their Proceedings of the 14th May last, declined to entertain the Directors' application, there not being then sufficient data for forming any trustworthy conclusion as to the establishment that would be eventually required. Moreover it appeared to be questionable whether the increase which had been made to the establishment, a great part of which consisted in raising existing salaries, had been rendered necessary by the transfer of the Government business to the Bank. The Directors however were informed that they might renew their application after some further experience of the working of the new system.

4. In the letters now forwarded the Directors have repeated their application for an increase to the Government allowance. They show that the increase to the expenses of their establishment consequent on the transfer of the Government business is Rupees 1,480 per mensem, and they assert that the work cannot be done at a smaller cost. They also state that the saving to Government by the abolition of the Government Treasury and exclusive of the Sub-Treasurer's salary and the entire pay of the Cash Department, is Rupees 348 per mensem.

5. It appears from a Memorandum furnished by the Accountant General that there has been no actual saving; that referred to by the Directors having been more than absorbed by the payment made to the Bank and the cost of the establishment of the late Treasury transferred to the Accountant General's Office. On the contrary, there is an excess of charge of Rupees 32 per mensem.

6. His Excellency in Council, however, is of opinion that, under the circumstances stated, some addition should be made to the Government allowance, and he recommends an increase of Rupees 300 per mensem for the sanction of the Government of India.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

Exd. T. McMootry.

No 20/285.

To

The Honble A. J. Arbuthnot Esqr.
Chief Secretary
to Government.

Sir,

With reference to the Proceedings of Government Financial Department and order thereon 12th May 1862 No 363. I have the honor by desire of the Directors to ask the attention of Government again to the inadequateness of the allowances made to the Bank for additional establishment on the transference to it of the Treasury business.

The experience of the past nine Months has satisfied the Directors that the arrangements originally made and the expences incurred by the Bank were indispensible and that any attempt now to reduce the expenditure would be a most unwise economy.

It will be seen from the accompanying Statement that the actual increase in the expences of Establishment Amounts to _____ Rs. 1,745.
per Mensem from which after a careful examination the Direct. ors think it right to deduct _____ Rs. 265.

Balance Rs. 1480.

per Mensem being the increase in the Salaries of Peons, Gollahs and others objected to by Government.

It is remarked by Government that as large an additional outlay has been incurred by the Bank in increasing existing Salaries as in entertaining new Servants. The above outlay of Rs. 1480. which is fairly applicable to the Government business is incurred as follows.

1. Increase in existing Salaries per Mensem Rs. 600.
2. New Servants ——— 880.
Rs. 1480.

The increase in existing Salaries consists entirely of Additions to the Salaries of the Heads of the different Departments; rendered unavoidable by the great Amount of additional work and responsibility thrown upon them, and the new Servants entertained were almost without exception taken from the Treasury.

If the Government take into consideration the necessity the Bank was under of appointing a Deputy Secretary and of sending to England for a trained Accountant, the Directors think that the increase must be deemed moderate.

I am directed to express the hope that this explanatory Statement will be satisfactory to the Government and that orders will be issued to have the allowance to the Bank augmented so as to make it commensurate with the Expences actually incurred.

I Have the honor to be
Sir,
Your most Obedient Servant.

John Mc. Scott
Secretary and Treasurer

Bank of Madras
Madras 23d. January 1863

Financial 1924 Apl 16
Pro = 11 Apl/24 Dep = 3 Apl
89-98

From
The Secretary to the Board
of Revenue
Fort St. George

Dated 28th January 1924
Rec'd 31st "

No 217-218

F. No. 857

Calling attention to the
allowance of the Bank for
employment of the Treasury
establishment and to the
Board's Proceedings No. 2
dated 28th January 1924
and forwarding a statement
showing the actual cost
of the Treasury establishment
and the expenses actually incurred
by the Bank

No 20/524

To
The Hon'ble A. J. Arbuthnot Esq.
Chief Secretary to Government
Fort St. George.

Sir,

With reference to my letter to
you No. 285 under date 23rd January
last. I have the honor by desire
of the Directors to point out for the
consideration of Government that
on the transference of the business
of the Treasury to the Bank, exclusive
of the Sub Treasurer's salary and the
entire pay of the Cash Department
a saving of Rupees 348- per mensem
was effected by Government in
the Account and Writing Depart-
ment - The Directors think
that the consideration of this
should strengthen the statements
already made by the Bank
and is additional proof that
the application for increased
allowance for establishment

is

is well founded.

I Have the honor to be
Sir,
Your Obedient Servant.

John W.ᵐ Shaw
Secretary and Treasurer

Bank of Madras
Madras 12ᵗʰ February 1863.

C20 Kent 124

90.

L.O. & L. Nos 217 & 218.

Dft. D.L. 1853 Apl. 1st.

From Postmaster & Treasurer of the Bank of Hudson

324

Apl 13 } 12½ # Cent } 1853

Apl 1st 1853

Will the Treasurer of the Bank of Hudson be pleased to pay to the order of the Directors of the Bank of Hudson the amount of the annuity for the year ending the 1st of April 1853 granted by Act of Parliament to the said Bank and cause the same to be charged to the account of the Public Debt, for which this shall be his sufficient warrant and discharge.

Cost of increased Establishment consequent on the transfer of the Treasury business to the Bank.

Deputy Secretary.	150	
Deputy Accountant.	150	
Head Cashier.	100	
Head Clerk Gov. Bond Dept.	100	
Head Clerk Correspondence Dept.	100	600.
Assistant Accountant.	250	
9 Shroffs.	160 12.	
6 Gollahs.	46	
Head Clerk Gov. Acct. Dept.	70	
2 Assistant Clerks.	80	
2. Bill Passers & Examiners	94	
1 Transfer Receipt & Bill issuer	59	
2 Clerks Gov. Bond Dept	65	
5 Peons	50.	87 12.
		1479 12.

Increase of Salaries of Old Establishment - irrespective of Government business. 265 4.

Rupees 1.745. .

4150

Financial Department.

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following letter from the Secy. & Treasurer of the Bank of Madras.

(Mem. Entd. 25 Jany. & 12 Feby. 1863 Nos. 285 & 524)

Ordered, Thereon 26 March 1863 No. 217.

In March last year the Directors of the Madras Bank brought to the notice of Government the insufficiency of the allowance of Rs 12,000 a year granted to them for conducting the duties of the Government Treasury, stating that the increase of business had rendered necessary an increase in the Expenses of the Bank exceeding Rs 20,000 per Annum. The Government in

on their proceedings of the 14th May last, declined to entertain the Directors application, there not being then sufficient data for forming any trustworthy conclusion as to the Establishment that would be eventually required. Moreover it appeared to be questionable whether the increase which had been made to the Establishment, a great part of which consisted in raising existing salaries had been rendered necessary by the transfer of the Govt. business to the Bank. The Directors however were informed that they might renew their application after some further experience of the working of the new system. In the letters above recorded, the Directors have repeated their application for an increase to the Govt. allowance. They shew that the increase to the expenses of their Establishment

Establishment Consequent on the Transfer of the Government Business is Rs. 1450 per mensem, and they assert that the work cannot be done at a smaller cost. They also state that the saving to Government by the abolition of the Government Treasury and Exclusive of the Sub Treasurer's salary and the entire pay of the Cash Department, is Rs. 348 per mensem.

4. It appears from a Memorandum furnished by the Accountant General that there has been no actual saving; that referred to by the Directors having been more than absorbed by the payment made to the Bank and the cost of the Establishment

R

of the late Treasury trans-
-ferred to the Accountant
Generals office. On the
Contrary, there is an Excess
of Charge of Rs 32 per
mensem.

5. The Governor in
Council, however, is
of opinion that under
the Circumstances stated
some addition should
be made to the Govern-
-ment allowance, and
he resolves to recommend
an increase of Rs 300
per mensem.

6 An application to
this effect will be made
to the Govt of India.

W. S. R.

To
The Directors of the Bank
of Madras
The Acct. General
dispd 27

Financial Department:

No. 218

To

The Secretary to the Government
of India.

Financial Department.

Sir,

I am Directed by His Excellency the Governor in Council to Submit for the consideration and orders of the Honorable the President in Council the annexed Copies of Letters from the Secretary and Treasurer of the Bank of Madras, applying for an increase to the allowance made to the Bank for additional Establishment on the transfer to it of the Treasury business.

2. In March last year the Directors of the Madras Bank brought to the notice of Government the insufficiency of the allowance

Fin. 1803 Reports

Proceedings of Govt
dated 28 March 63

Fin. 671 of 63

Sale, grant of an additional allowance of Rupees 300 per mensem on account of establishment to be commenced for the sanction of the Govt of India.

89 of 91.

allowance of Rs 12,000 a year granted to them for Conducting the duties of the Government Treasury, stating that the increase of business had rendered necessary an increase in the Establishment the Bank receiving Rs 20,000 per annum.

3. The Government in their proceedings of the 14th May last, declined to entertain the Directors application, there not being then sufficient data for forming any trustworthy conclusion as to the Establishment that would be eventually required. Moreover it appeared to be questionable whether the increase which had been made to the Establishment a great part of which consisted in raising existing salaries, had been rendered necessary by the transfer of the Govt business to the Bank. The Directors however were informed that they might renew their application after some further experience of the working of the new System.

4 In the letter now forwarded the Directors have repeated their application for an increase to the Govt allowance. They shew that the increase to the Expenses of their Establishment consequent on the transfer of the Government business is Rs 480 per mensem, and they assert that the work cannot be done at a smaller cost. They also state that the saving to Government by the abolition of the Govt Treasury and exclusive of the Sub Treasurer's Salary and the future pay of the Cash Department, is Rs 350 per mensem.

5 It appears from a Memorandum furnished by the Accountant General that there has been no actual

actual saving; that referred to by the Director learns less more than absorbed by the payment made to the Bank and the cost of the Establishment of the late Treasury transferred to the Accountant Generals Office. On the contrary, there is an excess of charge of Rs 32 per mensem.

6 His Excellency in Council, however, is of opinion that, under the circumstances stated, some addition should be made to the Government Allowance, and he recommends an increase of Rs 300 per mensem in the sanction of the Govt. of India.

Fort St. Geo:
26 March 1863

Financial 1863 Depart.

No. 218

To The Secretary to the
Government of India.

Dated 26th March 1863.

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